

approving the proposal. Specifically, the Commission believes the proposal is consistent with Section 17A(b)(3)(F)¹¹ of the Act in that it promotes the prompt and accurate clearance and settlement of securities transactions.

In the initial order granting ISCC temporary registration as a clearing agency, the Commission stated that the development of efficient and comparable automated national and international clearance, settlement, and payment systems is one of the more important international goals.¹² The Commission noted that without established international systems, broker-dealers and their institutional customers often are forced to devote substantial resources to each task related to trade settlement and must deliver securities by physical means.

The GCN service offers participating ISCC members advantages in securities processing including central access for processing trades, standardized operating procedures, receipt of uniform reports on their trades, and reduced prices due to economies of scale. The addition of Westpac and Standard as GCN providers gives ISCC participants access to settlement services in areas not currently covered by the GCN service and thus increases the utility of the GCN service. The Commission also believes that revising the GCN procedures to permit the use of the ISO format is beneficial as another step in the standardization of the international clearance of trades. By accepting trade data through S.W.I.F.T., ISCC may provide enhanced access to the system.

III. Conclusion

For the reasons stated above, the Commission finds that the proposed rule change is consistent with Section 17A of the Act.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act, that the proposed rule change (File No. SR-ISCC-94-06) be, and hereby is, approved.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 95-4516 Filed 2-23-95; 8:45 am]

BILLING CODE 8010-01-M

[Release No. 34-35390; File No. SR-MBS-95-02]

Self-Regulatory Organizations; MBS Clearing Corporation; Notice of Filing and Immediate Effectiveness of Proposed Rule Change Establishing Fees for the Electronic Pool Notification Service

February 16, 1995.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ notice is hereby given that on February 8, 1995, the MBS Clearing Corporation ("MBS") filed with the Securities and Exchange Commission ("Commission") the proposed rule change (File No. SR-MBS-95-02) as described in Items I, II, and III below, which Items have been prepared primarily by MBS. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The proposed rule change establishes fees for the Electronic Pool Notification ("EPN") service (attached as *Exhibit A*) and makes certain technical changes to the EPN procedures to accommodate the establishment of EPN fees.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, MBS included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. MBS has prepared summaries, set forth in sections (A), (B), and (C) below, of the most significant aspects of such statements.

(A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

The purpose of the proposed rule change is to establish fees for the EPN service and make certain technical changes to the EPN procedures to accommodate the establishment of EPN fees. Specifically, MBS is establishing three separate types of fees for EPN users: message processing fees, access fees, and telecommunication circuit charges. EPN users will be charged for EPN services in accordance with the EPN Schedule of Charges effective

February 9, 1995, which is the Public Securities Association Class A pool notification day. The fees are payable monthly on the appropriate PSA Class Settlement Date as determined by MBS from time to time.

MBS believes that the proposed rule change is consistent with Section 17A(b)(3)(D) of the Act² and the rules and regulations thereunder in that it provides for the equitable allocation of reasonable dues, fees, and other charges among its participants.

(B) Self-Regulatory Organization's Statements on Burden on Competition

MBS does not believe that the proposed rule change will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

MBS advised EPN users of the proposed rule change at a meeting held on January 25, 1995. No written comments have been received. MBS will notify the Commission of any written comments received by MBS.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)(ii) of the Act³ and pursuant to Rule 19b-4(e)(2) promulgated thereunder⁴ because the proposed rule change establishes a due, fee, or other charge imposed by MBS. At any time within sixty days of the filing of such rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purpose of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the

¹¹ 15 U.S.C. 78q-1(b)(3)(F) (1988).

¹² Securities Exchange Act Release 26812 (May 12, 1989), 54 FR 21691.

¹ 15 U.S.C. 78s(b)(1) (1988).

² 15 U.S.C. 78q-1(b)(3)(D) (1988).

³ 15 U.S.C. 78s(b)(3)(A)(ii) (1988).

⁴ 17 CFR 240.19b-4(e)(2) (1994).

Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of MBS. All submissions should refer to File No. SR-MBS-95-02 and should be submitted by March 17, 1995.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.⁵

Margaret H. McFarland,
Deputy Secretary.

EXHIBIT A.—MBS-EPN SCHEDULE OF CHARGES

Message Processing Fees	
Account Maintenance.	\$250.00/month (per account).
ON Send or Receive.	0.75/million Current Face.
DK Send or Receive.	No Charge.
Cancel Send or Receive.	No Charge.
Retransmission Request.	No Charge.
AutoLink Request	No Charge.
Access Fees	
CTCI SNA LU6.2	71.00/month (per circuit to MetroTech).
CTCI TCP/IP via Wellfleet (MBSCC).	120.00/month (per circuit to MetroTech).
CTCI TCP/IP via Cisco (MBSCC).	190.00/month (per circuit to MetroTech).
EPN Terminal Service.	No Charge (first 9.6 Kbps connection).
EPN Terminal Service.	12.75/month (each additional connection).
EPN Dial-up Terminal Service.	12.75/month (each 9.6 Kbps connection).

In addition to the above, telecommunication circuit charges from Sector (or your vendor of choice) will apply.

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[FR Doc. 95-4517 Filed 2-23-95; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF STATE

[Public Notice 2169]

United States International Telecommunications Advisory Committee (ITAC) Standardization Sector U.S. Study Group A and U.S. ITAC-T Study Group; Meeting Notice

The Department of State announces that the United States International Telecommunications Advisory Committee (ITAC), Telecommunications Standardization Sector (ITAC-T) Study Group A and the U.S. Study Group for ITAC-T (formerly the USNC) will meet on the following dates and times at the U.S. Department of State, 2201 C Street NW, Washington, DC. 20520:

- Study Group A, March 9, 1995, 930-1230, Dean Acheson Auditorium
- ITAC-T National Group, March 9, 1995, 130-500, Dean Acheson
- Study Group A, March 27, 1995, 930-3P, Room 1107
- Study Group A, April 26, 1995, 930-2P, Room 1205
- Study Group A, May 23, 1995, 930-3P, Room 1105.

The meeting of U.S. SG A on March 9 will deal primarily with preparations for the upcoming Meetings of the two working parties of ITU-T Study Group 2, scheduled for April 3-7, Geneva, and April 20-26, Tokyo; initial preparatory activity covering ITU-T Study Groups 1 and 3, scheduled to meet in Geneva in May and June, respectively; and a debrief of the CITELEC PCC-I meeting held in Tegucigalpa, Honduras, February 20-24, 1995.

The meeting of the ITAC-T Group on the afternoon of March 9 will include a debrief of the January 23-27 Geneva meeting of the Telecommunications Standardization Advisory Group (TSAG) and the initial preparations for the September 1995 TSAG and its working party meetings.

The meetings of Study Group A scheduled for March, April and May indicated above, will continue the work to prepare U.S. Delegations of the various Study Groups meeting that are scheduled to meet in Tokyo and Geneva, as indicated. More extensive agendas will be available as necessary prior to those meetings.

Members of the General Public may attend the meetings and join in the discussions, subject to the instructions of the chair. Admittance of public members will be limited to the seating available. In this regard, entrance to the Department of State is controlled. If you are not presently named on the mailing list of the Telecommunications Standardization Sector Study Group or

Study Group A, and wish to attend please call 202-647-0201 not later than 5 days before the scheduled meetings. Enter from the "C" Street Main Lobby. A picture ID will be required for admittance.

Dated: February 9, 1995.

Earl S. Barbely,

Chairman, U.S. ITAC for Telecommunication Standardization.

[FR Doc. 95-4478 Filed 2-23-95; 8:45 am]

BILLING CODE 4710-45-M

DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Regional Liaison Outreach and Services Program (LOSP); Announcement of Request for Proposal (RFP); Correction

AGENCY: Office of the Secretary, DOT.

ACTION: Correction.

SUMMARY: On February 3, 1995, the U.S. Department of Transportation, Office of the Secretary, Office of Small and Disadvantaged Business Utilization published a request for proposals (RFP), Notice on the Regional Liaison Outreach and Services Program (L.O.S.P.) at 60 FR 6751). The RFP inadvertently omitted the States of Rhode Island and Vermont at 60 FR (6753). This notice makes correction to the RFP. In FR DOC 95-2494 at 60 FR 6753, 2nd Column, para 2, make the following correction: "Region 1: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont"

Dated: February 21, 1995.

Luz A. Hopewell,

Director, Office of Small and Disadvantaged Business Utilization.

[FR Doc. 95-4620 Filed 2-21-95; 2:49 pm]

BILLING CODE 4910-62-M

Federal Highway Administration

Environmental Impact Statement: Tioga County, PA, and Steuben County, NY

AGENCY: Federal Highway Administration (FHWA), DOT.

ACTION: Notice of intent.

SUMMARY: The FHWA is issuing this notice to advise the public that an Environmental Impact Statement will be prepared for the proposed highway project in Tioga County, Pennsylvania and Steuben County, New York.

FOR FURTHER INFORMATION CONTACT: Bradley D. Keazer, District Engineer, Federal Highway Administration, 228

⁵ 17 CFR § 200.30-3(a)(12) (1994).