

concerns that will result in: streamlined standards promulgation, better focused enforcement efforts, and extended and improved outreach and training initiatives.

In accordance with the provisions of the Occupational Safety and Health Act of 1970 (OSH Act) and the Federal Advisory Committee Act (FACA), and after consultation with the General Services Administration, the Secretary of Labor has determined that the establishment of a short-term advisory committee to address the complexities of the maritime—shipyard and longshoring—community is essential to the conduct of Agency business and in the public interest.

The committee will be composed of approximately 15 members who will be selected to represent the divergent interests of the maritime community. The makeup of the membership shall comply with Section 7(b) of the OSH Act which requires the following: at least one member who is a designee of the Secretary of Health and Human Services; at least one designee of a State safety and health agency; and equal numbers of representatives of employees and employers, respectively. Other members will be selected based on their knowledge and experience to include representatives from professional and other governmental organizations with specific maritime responsibilities. In accordance with Section 2(c) of FACA, the committee will be "balanced in membership and in terms of point of view and functions \* \* \*" The Agency intends that this committee provide a comprehensive representation of the maritime community and have the opportunity to offer recommendations on safety and health initiatives that would be considered as part of a integrated U.S. maritime policy.

MACOSH will function solely as an advisory body and in compliance with the provisions of the FACA. In accordance with FACA, its charter will be filed with the appropriate committees of Congress.

Meetings of the committee will be announced in the **Federal Register** and are open to the public.

Interested persons are invited to submit comments regarding the establishment of the committee to Larry Liberatore, Director, Office of Maritime Standards, U.S. Department of Labor, Room N-2625, 200 Constitution Ave., NW, Washington, D.C. 20210; Telephone (202) 219-7234, fax (202) 219-7477.

With this notice I am establishing the Maritime Advisory Committee for Occupational Safety and Health under

Section 7(b) of the OSH Act and the FACA to address occupational safety and health issues unique to maritime employment.

Signed at Washington, D.C. this 8th day of February 1995.

**Robert B. Reich,**

*Secretary of Labor.*

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## NATIONAL FOUNDATION ON THE ARTS AND THE HUMANITIES

### Notice of Meeting

Pursuant to Section 10(a)(2) of the Federal Advisory Committee Act (Public Law 92-463), as amended, notice is hereby given that a meeting of the Public Partnership Advisory Panel (Local Arts Agencies Section) to the National Council on the Arts will be held on March 16-17, 1995. The panel will meet from 8:30 a.m. to 6:00 p.m. on March 16 and from 9:00 a.m. to 12:00 p.m. on March 17 in Room M-14, at the Nancy Hanks Center, 1100 Pennsylvania Avenue, NW., Washington, DC 20506.

The entire meeting will be open to the public on a space available basis for application review.

Any interested person may observe meetings or portions thereof, which are open to the public, and may be permitted to participate in the discussions at the discretion of the meeting chairman and with the approval of the full-time Federal employee in attendance.

If you need special accommodations due to a disability, please contact the Office of Special Constituencies, National Endowment for the Arts, 1100 Pennsylvania Avenue, NW, Washington, DC 20506, 202/682-5532, TYY 202/682-5496, at least (7) days prior to the meeting.

Further information with reference to this meeting can be obtained from Ms. Yvonne M. Sabine, Committee Management Officer, National Endowment for the Arts, Washington, DC 20506, or call 202/682-5433.

Dated: February 8, 1995.

**Yvonne M. Sabine,**

*Office of Panel Operations, National Endowment for the Arts.*

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-35341; File Nos. SR-AMEX-94-59; SR-CBOE-94-49; SR-CHX-94-27; SR-MSRB-94-17; SR-NASD-94-72; SR-NYSE-94-43; SR-PSE-94-35; and SR-PHLX-94-52]

### Self-Regulatory Organizations; Order Approving Proposed Rule Changes by the American Stock Exchange, Inc., Chicago Board Options Exchange, Inc., Chicago Stock Exchange, Inc., Municipal Securities Rulemaking Board, National Association of Securities Dealers, Inc., New York Stock Exchange, Inc., Pacific Stock Exchange, Inc., and Philadelphia Stock Exchange, Inc., Relating to a Continuing Education Requirement for Registered Persons

February 8, 1995.

#### I. Introduction

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> on November 30 and December 1, 5, 7, 12, 13, and 14, 1994, the Chicago Stock Exchange, Incorporated ("CHX"), the Chicago Board Options Exchange, Incorporated ("CBOE"), the New York Stock Exchange, Inc. ("NYSE"), the National Association of Securities Dealers, Inc. ("NASD"), the Municipal Securities Rulemaking Board ("MSRB") and the Pacific Stock Exchange Incorporated ("PSE"), the American Stock Exchange, Inc. ("AMEX"), and the Philadelphia Stock Exchange, Inc. ("PHLX"), respectively ("Self-Regulatory Organizations" or "SROs"), submitted to the Securities and Exchange Commission ("Commission" or "SEC") proposed rule changes to establish a formal, two-part continuing education program for securities industry professionals. This program includes a Regulatory Element requiring uniform, periodic training in regulatory matters, and a Firm Element requiring members<sup>3</sup> to maintain ongoing programs<sup>4</sup> up-to-date on job and product related subjects.

<sup>1</sup> 15 U.S.C. § 78s(b)(1) (1988).

<sup>2</sup> 17 CFR 240.19b-4 (1994).

<sup>3</sup> As used herein, the term "members" refers to: members and member organizations when used with reference to the AMEX, CBOE, CHX, NYSE, and PSE; members, member organizations, participants, and participant organizations when used with reference to the PHLX; brokers, dealers, and municipal securities dealers when used with reference to the MSRB; and members when used with reference to the NASD.

<sup>4</sup> For purposes of the proposed rules, the term "registered person" means any person required to be registered under the rules of the applicable SRO.