

"policies and procedures placed in operation" in accordance with Statements on Auditing Standards ("SAS") No. 70. "Reports on the Processing of Transactions by Service Organizations," of the American Institute of Certified Public Accountants ("AICPA"). Ongoing reports will be reports on "policies and procedures placed in operation and tests of operating effectiveness" prepared in accordance with SAS No. 70 of the AICPA, as it may be amended from time to time, or in similar auditing standards as may be adopted by the AICPA from time to time.

10. Applicants have adequate facilities in place to ensure implementation of the methodology and procedures for calculating the net asset value and dividends/distributions of the various classes of shares and the proper allocation of expenses among the classes of shares and this representation has been concurred with by the Expert in the initial report referred to in condition 9, above, and will be concurred with by the Expert or an appropriate substitute Expert on an ongoing basis, at least annually, in the ongoing reports referred to in that condition. Applicants will take immediate corrective action if the Expert, or appropriate substitute Expert, does not so concur in the ongoing reports.

11. The prospectuses of each class of a Fund will include a statement to the effect that a salesperson and any other person entitled to receive compensation for selling or servicing shares may receive different compensation with respect to one particular class of shares over another in the Fund.

12. The conditions pursuant to which the exemptive order is granted and the duties and responsibilities of the Trustees with respect to the Multi-Class System will be set forth in guidelines to be furnished to the Trustees.

13. Each Fund will disclose the respective expenses, performance data, distribution arrangements, exchange privileges, services, Shareholder Administrator Fees, and Services Fees applicable to each class of shares, other than Institutional Shares, in every prospectus, regardless of whether all classes of shares are offered through each prospectus. Institutional Shares will be offered solely pursuant to separate prospectuses. The prospectus for a class of Institutional Shares will disclose the existence of the Fund's other classes, and a prospectus for a non-Institutional share class will disclose the existence of Institutional Shares and will identify the persons eligible to purchase Institutional Shares. The Fund will disclose the respective

expenses and performance data applicable to all classes of shares in every shareholder report. The shareholder reports will contain, in the statement of assets and liabilities and statement of operations, information related to the Fund as a whole generally and not on a per class basis. Each Fund's per share data, however, will be prepared on a per class basis with respect to all classes of shares of such Fund. To the extent any advertisement or sales literature describes the expenses or performance data applicable to any class of shares, it will also disclose the respective expenses and/or performance data applicable to all classes of shares, except Institutional Shares. Advertising materials reflecting the expenses or performance data for a class of Institutional Shares will be available only to those persons eligible to purchase that class of Institutional Shares. The information provided by applicants for publication in any newspaper or similar listing of the Fund's net asset value and public offering price will present each class of shares, except Institutional Shares, separately.

14. Applicants acknowledge that the grant of the requested exemptive order does not imply Commission approval, authorization of, or acquiescence in, any particular level of payments that a Fund may make to organizations pursuant to any Plan in reliance on the exemptive order.

For the Commission, by the Division of Investment Management, under delegated authority.

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 95-3459 Filed 2-10-95; 8:45 am]

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## SMALL BUSINESS ADMINISTRATION

[License No.: 09/79-0402]

### AVI Capital L.P.; Notice of Issuance of a Small Business Investment Company License

On September 15, 1994, a notice was published in the **Federal Register** (59 FR 47366) stating that an application had been filed by AVI Capital, L.P., One First Street, Suite 12, Los Altos, CA 94022, with the Small Business Administration (SBA) pursuant to § 107.102 of the Regulations governing small business investment companies (13 CFR 107.102 (1994)) for a license to operate as a small business investment company.

An additional limited partner of AVI III, Nynex Corporation, is expected to

indirectly own 10 percent or more of the capital of Applicant. Also, AVI Partners Growth Fund II, L.P. (AVI PGF II) will not be providing capital to the Applicant. Accordingly, the Applicant will begin operations with private capital of \$21.9 million solely from Associated Ventures III, L.P. (AVI III) and AVI Silicon Valley Partners, L.P. (AVI SVP).

Interested parties were given until close of business September 30, 1994 to submit their comments to SBA. No comments were received.

Notice is hereby given that, pursuant to section 301(c) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No.: 09/79-0402 on February 6, 1995, to AVI Capital, L.P. to operate as a small business investment company.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: February 7, 1995.

**Robert D. Stillman,**

*Associate Administrator for Investment.*

[FR Doc. 95-3523 Filed 2-10-95; 8:45 am]

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[License No. 05/05-0222]

### Norwest Equity Partners V; Notice of Issuance of a Small Business Investment Company License

On December 5, 1994, a notice was published in the **Federal Register** (59 FR 62439) stating that an application had been filed by Norwest Equity Partners V, L.P., 2800 Piper Jaffrey Tower, 222 South Ninth Street, Minneapolis, Minnesota 55402, with the Small Business Administration (SBA) pursuant to § 107.102 of the Regulations governing small business investment companies (13 CFR 107.102 (1994)) for a license to operate as a non-leveraged small business investment company.

Interested parties were given until close of business December 19, 1994 to submit their comments to SBA. No comments were received.

Notice is hereby given that, pursuant to Section 301(c) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No. 05/05-0222 on February 6, 1995, to Norwest Equity Partners V to operate as a small business investment company.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: February 7, 1995.

**Robert D. Stillman,**

*Associate Administrator for Investment.*

[FR Doc. 95-3524 Filed 2-10-95; 8:45 am]

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## DEPARTMENT OF STATE

### Bureau of Economic and Business Affairs

[Public Notice No. 2165]

#### Application for Presidential Permit Authorizing Petroleum Products Pipeline

**AGENCY:** Department of State.

**ACTION:** Notice of availability for public comment of application of Chevron Pipeline Company to the Department of State for a Presidential permit authorizing a petroleum products pipeline and related documents including a draft environmental assessment.

**SUMMARY:** Notice is hereby given that the Department of State has received an application for a Presidential permit authorizing construction by Chevron Pipeline Company of an approximately 20 mile petroleum products pipeline from El Paso, Texas in the United States, passing beneath the Rio Grande River, to Ciudad Juarez, Chihuahua in Mexico.

The Department of State's jurisdiction with respect to this petroleum products pipeline application derives from Executive Order 11423, dated August 18, 1968. As required by the Executive Order, the Department of State has circulated this application to the following agencies, as cooperating agencies: Department of the Treasury, Department of Defense, Department of the Interior, Department of Transportation, Department of Justice, Department of Commerce, Federal Emergency Action Agency, and Interstate Commerce Commission. As permitted by the Executive Order, the Department of State has also circulated this application to the Environmental Protection Agency, the Council on Environmental Quality.

Interested persons may submit their views regarding the application and related documents including a draft Environmental Assessment of the project prepared for the Department of State, in writing, not later than March 22, 1995, either to Mr. Donald Grabenstetter, Office of International Energy Policy, Rm. 3535, U.S. Department of State, 2201 C Street NW., Washington, DC 20520 or Ms. Nelly Rocha at the U.S. Environmental

Protection Agency, 4050 Rio Bravo, Suite 100, El Paso, Texas (533-7273).

**SUPPLEMENTARY INFORMATION:** The application and related documents, including the draft Environmental Assessment referred to above, are a part of the record to be considered by the Department of State in connection with this application and are available for inspection and copying in Washington, D.C. at the Department of State, Office of International Energy Policy at the address set forth above. They are also available for inspection and copying at the EPA office in El Paso (4050 Rio Bravo, Suite 100, El Paso 79902) and at the main branch of the El Paso, Texas Public Library, (501 N. Oregon Street, El Paso).

**PUBLIC MEETING; DATES:** Notice is hereby given that a meeting, chaired by the Department of State, open to members of the public, including representatives from interested non-governmental organizations, and government representatives, for purposes of hearing and considering oral statements from the public on the application and related documents including the draft environmental assessment referred to above will be held on Monday, March 6 in El Paso, Texas at the University of Texas at El Paso, Student Union, East Thomas Rivera Conference Center, 500 West University Avenue, El Paso, Texas 79968. Information and materials concerning various aspects of the proposed project also may be obtained by the public at the meeting room on Monday, March 6 between 12:00 noon and 10:00 pm. The public meeting will be held from 4:00 pm until 10:00 pm.

Seating for interested members of the public will be available on a first-come, first-served basis. Oral comments, not to exceed five minutes in length, may be made at the meeting by members of the public upon recognition by the Chair, with due regard having been given to the number of speakers requesting an opportunity to be heard and the time constraints involved. To facilitate recognition, persons who wish to speak are encouraged to sign-in at the meeting. Speakers who sign in will be recognized on a first-come, first-served basis. Any written statements and supplemental materials may be presented to the Chairman at the meeting. The Department of State will provide a Spanish-English translator to assist as needed.

**FOR FURTHER INFORMATION CONTACT:** The Office of International Energy Policy at the above address or by telephone (202) 647-4557.

Dated: February 6, 1995.

**Glen Rase,**

*Director, Office of International Energy Policy, Bureau of Economic and Business Affairs.*

[FR Doc. 95-3549 Filed 2-10-95; 8:45 am]

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### Bureau of Oceans and International Environmental and Scientific Affairs

[Public Notice 2158; Correction]

#### U.S. MAB National Committee for Man and the Biosphere; U.S. MAB Request for Proposals for Environmental Projects; Correction

Department of State Public Notice 2158, U.S. MAB National Committee for Man and the Biosphere: U.S. MAB Request for Proposals for Environmental Projects, which was published in 60 FR 5953, 1-31-95, is to be corrected as follows:

The United States Man and the Biosphere (U.S.) Program hereby announces its request for proposals to continue its assistance to the U.S. Peace Corps in the development of a worldwide environmental education projects initiative as described below.

U.S. MAB will accept proposals of a maximum length of six (6) pages that outline how the objectives described below could be accomplished.

A curriculum vitae (C.V.) of a maximum length of four (4) pages for each principal(s), that clearly demonstrates a history of competency in the implementation of such tasks, must accompany the proposal.

Proposals may not request more than the sum of fifty-four thousand one hundred eighty (\$54,180) dollars to implement this initiative.

All proposals must specify that all tasks will be completed at U.S. Peace Corps headquarters and field offices for the period of March 13, 1995 through March 12, 1996.

Payments will be made on a quarterly basis in equal installments.

All proposals and accompanying documents must be received by the U.S. MAB Secretariat no later than the close of business (COB) on February 28, 1995. Proposals and c.v.'s will be evaluated on the criteria noted in the following section.

Selection will be made no later than March 3, 1995. Selected candidate principals must be prepared to implement their proposals beginning on March 13, 1995.

#### Objectives

To provide technical assistance to the U.S. Peace Corps, including but not limited to: