

Dated: January 26, 1995.
Kay Weaver,
Acting Director, Information Resources Management Policy and Management Division.

Notice of Submission of Proposed Information Collection to OMB

Proposal: Annual Adjustment Factor (AAF) Rent Increase Requirement Pursuant to the Housing Appropriation Act of 1994

Office: Housing
 Description of the Need for the Information and its Proposed Use: Owners must submit form HUD-92273, Estimates of Market Rent by Comparison, in order to receive a rent increase when rent levels for a specific unit type, in a Substantial Rehab or New Construction contract, exceeds the existing Fair Market Rent (FMRs) for the specific unit type. This form must be completed by a non-

identity of interest State certified appraiser and must contain at least three examples of unassisted housing in the same market area for similar age, type, and quality which indicate rent levels of similar unassisted housing are above the published FMRs.
 Form Number: HUD-92273
 Respondents: Businesses or Other For-Profit
 Reporting Burden:

	Number of respondents	x	Frequency of response	x	House per response	=	Burden hours
HUD-92273	10,000		1		.553		5,527

Total Estimated Burden Houses: 5,527
 Status: New
 Contact: Barbara Hunter, HUD, (202) 708-3944; Joseph F. Lackey, Jr., OMB, (202) 395-7316.

Dated: January 26, 1995.
 [FR Doc. 95-3100 Filed 2-7-95; 8:45 am]
 BILLING CODE 4210-01-M

[Docket No. R-95-1364; FR-1761-N-04]

Notice of Submission of Proposed Information Collection to OMB

AGENCY: Office of Administration, HUD.
 ACTION: Notice.

SUMMARY: The proposed information collection requirement described below has been submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments must be received within thirty (30) days from the date of this Notice. Comments should refer to the proposal by name and should be sent to: Joseph F. Lackey, Jr., OMB Desk Officer, Office of Management and Budget, New Executive Office Building, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: Kay F. Weaver, Reports Management Officer, Department of Housing and Urban Development, 451 7th Street, Southwest, Washington, DC 20410, telephone (202) 708-0050. This is not a toll-free number. Copies of the proposed forms and other available documents submitted to OMB may be obtained from Ms. Weaver.

SUPPLEMENTARY INFORMATION: The Department has submitted the proposal for the collection of information, as described below, to OMB for review, as required by the Paperwork Reduction Act (44 U.S.C. Chapter 35).

The Notice lists the following information: (1) the title of the information collection proposal; (2) the office of the agency to collect the information; (3) the description of the need for the information and its proposed use; (4) the agency form number, if applicable; (5) what members of the public will be affected by the proposal; (6) an estimate of the total number of hours needed to prepare the information submission including number of respondents, frequency of response, and hours of response; (7) whether the proposal is new or an extension, reinstatement, or revision of an information collection requirement; and (8) the names and telephone numbers of an agency official familiar with the proposal and of the OMB Desk Officer for the Department.

Authority: Section 3507 of the Paperwork Reduction Act, 44 U.S.C. 3507; Section 7(d) of the Department of Housing and Urban Development Act, 42 U.S.C. 3535(d).

Dated: January 26, 1995.

David S. Cristy,
Acting Director, Information Resources Management Policy and Management Division.

Notice of Submission of Proposed Information Collection to OMB

Proposal: Loans for Housing for the Elderly or Handicapped—Housing Assistance Payments Contract and Project Management (FR-1761)

Office: Housing
 Description of the Need for the Information and its Proposed Use: This regulation will amend 24 CFR part 885, which governs projects that receive direct loans under Section 202 of the Housing Act of 1959, and housing assistance under Section 8 of the United States Housing Act of 1937. The final rule will add regulatory provisions to govern the housing assistance payments contract, project operations and project management.

Form Number: None
 Respondents: Individuals or Households, Federal Agencies or Employees, and Non-Profit Institutions
 Reporting Burden:

	Number of respondents	x	Frequency of response	x	Hours per response	=	Burden hours
Information Collection	4,294		50		.404		86,739

Total Estimated Burden Hours: 86,739
 Status: Extension with changes
 Contact: Eugene R. Fogel, HUD, (203)
 708-3287; Joseph F. Lackey Jr., OMB
 (202) 395-7316.

Date: January 26, 1995.

[FR Doc. 95-3099 Filed 2-7-95; 8:45 am]

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Office of the Assistant Secretary for Housing-Federal Housing Commissioner

[Docket No. N-95-3879; FR-3872-N-01]

Mortgage and Loan Insurance Programs Under the National Housing Act—Debenture Interest Rates

AGENCY: Office of the Assistant Secretary for Housing-Federal Housing Commissioner, (HUD).

ACTION: Notice of change in debenture interest rates.

SUMMARY: This notice announces changes in the interest rates to be paid on debentures issued with respect to a loan or mortgage insured by the Federal Housing Commissioner under the provisions of the National Housing Act (the "Act"). The interest rate for debentures issued under Section 221(g)(4) of the Act during the six-month period beginning January 1, 1995, is 8 percent. The interest rate for debentures issued under any other provision of the Act is the rate in effect on the date that the commitment to insure the loan or mortgage was issued, or the date that the loan or mortgage was endorsed (or initially endorsed if there are two or more endorsements) for insurance, whichever rate is higher. The interest rate for debentures issued under these other provisions with respect to a loan or mortgage committed or endorsed during the six-month period beginning January 1, 1995, is 8³/₈ percent.

FOR FURTHER INFORMATION CONTACT: James B. Mitchell, Financial Services Division, Department of Housing and Urban Development, 470 L'Enfant Plaza East, Room 3119, Washington, D.C. 20024. Telephone (202) 755-7450 ext. 125, or TDD (202) 708-4594 for hearing- or speech-impaired callers. These are not toll-free numbers.

SUPPLEMENTARY INFORMATION: Section 224 of the National Housing Act (24 U.S.C. 1715o) provides that debentures issued under the Act with respect to an insured loan or mortgage (except for debentures issued pursuant to Section 221(g)(4) of the Act) will bear interest at the rate in effect on the date the commitment to insure the loan or mortgage was issued, or the date the

loan or mortgage was endorsed (or initially endorsed if there are two or more endorsements) for insurance, whichever rate is higher. This provision is implemented in HUD's regulations at 24 CFR 203.405, 203.479, 207.259(e)(6), and 220.830. Each of these regulatory provisions states that the applicable rates of interest will be published twice each year as a notice in the **Federal Register**.

Section 224 further provides that the interest rate on these debentures will be set from time to time by the Secretary of HUD, with the approval of the Secretary of the Treasury, in an amount not in excess of the annual interest rate determined by the Secretary of the Treasury pursuant to a statutory formula based on the average yield of all outstanding marketable Treasury obligations of maturities of 15 or more years.

The Secretary of the Treasury (1) has determined, in accordance with the provisions of Section 224, that the statutory maximum interest rate for the period beginning January 1, 1995, is 8³/₈ percent and (2) has approved the establishment of the debenture interest rate by the Secretary of HUD at 8³/₈ percent for the six-month period beginning January 1, 1995. This interest rate will be the rate borne by debentures issued with respect to any insured loan or mortgage (except for debentures issued pursuant to Section 221(g)(4)) with an insurance commitment or endorsement date (as applicable) within the first six months of 1995.

For convenience of reference, HUD is publishing the following chart of debenture interest rates applicable to mortgages committed or endorsed since January 1, 1980:

Effective interest rate	On or after	Prior to
9 ¹ / ₂	Jan. 1, 1980 ..	July 1, 1980.
9 ⁷ / ₈	July 1, 1980 ..	Jan. 1, 1981.
11 ³ / ₄	Jan. 1, 1981 ..	July 1, 1981.
12 ⁷ / ₈	July 1, 1981 ..	Jan. 1, 1982.
12 ³ / ₄	Jan. 1, 1982 ..	Jan. 1, 1983.
10 ¹ / ₄	Jan. 1, 1983 ..	July 1, 1983.
10 ³ / ₈	July 1, 1983 ..	Jan. 1, 1984.
11 ¹ / ₂	Jan. 1, 1984 ..	July 1, 1984.
13 ³ / ₈	July 1, 1984 ..	Jan. 1, 1985.
11 ⁵ / ₈	Jan. 1, 1985 ..	July 1, 1985.
11 ¹ / ₈	July 1, 1985 ..	Jan. 1, 1986.
10 ¹ / ₄	Jan. 1, 1986 ..	July 1, 1986.
8 ¹ / ₄	July 1, 1986 ..	Jan. 1, 1987.
8	Jan. 1, 1987 ..	July 1, 1987.
9	July 1, 1987 ..	Jan. 1, 1988.
9 ¹ / ₈	Jan. 1, 1988 ..	July 1, 1988.
9 ³ / ₈	July 1, 1988 ..	Jan. 1, 1989.
9 ¹ / ₄	Jan. 1, 1989 ..	July 1, 1989.
9	July 1, 1989 ..	Jan. 1, 1990.
8 ¹ / ₈	Jan. 1, 1990 ..	July 1, 1990.
9	July 1, 1990 ..	Jan. 1, 1991.
8 ³ / ₄	Jan. 1, 1991 ..	July 1, 1991.

Effective interest rate	On or after	Prior to
8 ¹ / ₂	July 1, 1991 ..	Jan. 1, 1992.
8	Jan. 1, 1992 ..	July 1, 1992.
8	July 1, 1992 ..	Jan. 1, 1993.
7 ³ / ₄	Jan. 1, 1993 ..	July 1, 1993.
7	July 1, 1993 ..	Jan. 1, 1994.
6 ⁵ / ₈	Jan. 1, 1994 ..	July 1, 1994.
7 ³ / ₄	July 1, 1994 ..	Jan. 1, 1995.
8 ³ / ₈	Jan. 1, 1995.	

Section 221(g)(4) of the Act provides that debentures issued pursuant to that paragraph (with respect to the assignment of an insured mortgage to the Secretary) will bear interest at the "going Federal rate" of interest in effect at the time the debentures are issued. The term "going Federal rate" is defined to mean the interest rate that the Secretary of the Treasury determines, pursuant to a statutory formula based on the average yield on all outstanding marketable Treasury obligations of eight- to twelve-year maturities, for the six-month periods of January through June and July through December of each year. Section 221(g)(4) is implemented in the HUD regulations at 24 CFR 221.790.

The Secretary of the Treasury has determined that the interest rate to be borne by debentures issued pursuant to Section 221(g)(4) during the six-month period beginning January 1, 1995, is 8 percent.

HUD expects to publish its next notice of change in debenture interest rates in July 1995.

The subject matter of this notice falls within the categorical exclusion from HUD's environmental clearance procedures set forth in 24 CFR 50.20(l). For that reason, no environmental finding has been prepared for this notice.

(Secs. 211, 221, 224, National Housing Act, 12 U.S.C. 1715b, 1715l, 1715o; sec. 7(d), Department of HUD Act, 42 U.S.C. 3535(d))

Dated: February 1, 1995.

Nicolas P. Retsinas,
Assistant Secretary for Housing-Federal Housing Commissioner.

[FR Doc. 95-3101 Filed 2-7-95; 8:45 am]

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DEPARTMENT OF THE INTERIOR

Bureau of Land Management

[W0220-1020-00-241A]

Information Collection Submitted to the Office of Management and Budget for Review Under Paperwork Reduction Act

The proposal for the collection of information listed below has been