

North Fork Bancorporation, Inc.; Acquisition of Company Engaged in Permissible Nonbanking Activities

The organization listed in this notice has applied under § 225.23(a)(2) or (f) of the Board's Regulation Y (12 CFR 225.23(a)(2) or (f)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than February 22, 1995.

A. Federal Reserve Bank of New York (William L. Rutledge, Senior Vice President) 33 Liberty Street, New York, New York 10045:

1. *North Fork Bancorporation, Inc.*, Mattituck, New York; to acquire up to 9.9 percent of the outstanding common stock of Sunrise Bancorp, Inc., Farmingdale, New York, and thereby indirectly acquire an interest in Sunrise's wholly-owned federal savings bank subsidiary, Sunrise Federal Savings Bank, Farmingdale, New York, and its subsidiary, Paumanok Service Corp., Farmingdale, New York, and thereby engage in securities brokerage

activities, pursuant to §§ 225.25(b)(9) and (15) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, February 2, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-3095 Filed 2-7-95; 8:45 am]

BILLING CODE 6210-01-F

Norwest Corporation; Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 95-2055) published on page 5396 and 5397 of the issue for Friday, January 27, 1995.

Under the Federal Reserve Bank of Minneapolis heading, the entries for Norwest Corporation, are revised to read as follows:

1. *Norwest Corporation*, Minneapolis, Minnesota; to acquire Stan-Shaw Corporation, Anaheim Hills, California, and thereby engage in acting as trustee under deeds of trust, preparing and filing notices of default, reconveyances and related documents, pursuant to § 225.25(b)(3) of the Board's Regulation Y.

2. *Norwest Corporation*, Minneapolis, Minnesota; to acquire Directors Mortgage Loan Corporation, Riverside, California, and thereby engage in (1) the origination, sale and servicing of residential single-family, first mortgage loans, the retention, purchase and sale of servicing rights associates with such mortgage loans, pursuant to § 225.25(b)(1) of the Board's Regulation Y, and (2) the acquisition of 24.6 percent of Mission Savings and Loan Association, Riverside, California, pursuant to § 225.25(b)(9) of the Board's Regulation Y.

3. *Norwest Corporation*, Minneapolis, Minnesota; to acquire Directors Insurance Service, Riverside, California, and thereby engage in (1) providing, as agent for various insurance underwriters, a full line of home mortgage insurance products, including mortgage life, flood, and earthquake insurance, pursuant to section 4(c)(8)(G) of the Bank Holding Company Act.

Comments on this application must be received by February 13, 1995.

Board of Governors of the Federal Reserve System, February 2, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-3096 Filed 2-7-95; 8:45 am]

BILLING CODE 6210-01-F

Royal Bancshares of Pennsylvania, Inc., et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than March 3, 1995.

A. Federal Reserve Bank of Philadelphia (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105:

1. *Royal Bancshares of Pennsylvania, Inc.*, Narberth, Pennsylvania; to become a bank holding company by acquiring 100 percent of the voting shares of Royal Bank of Pennsylvania, Narberth, Pennsylvania.

B. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *First Citizens BancShares, Inc.*, Raleigh, North Carolina; to merge with Old White Bankshares, Incorporated, White Sulphur Springs, West Virginia, and thereby indirectly acquire Bank of White Sulphur Springs, White Sulphur Springs, West Virginia.

C. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *First Commercial Financial Corp.*, Seguin, Texas; to become a bank holding company by acquiring 100 percent of the voting shares of First Commercial Bank, N.A., Seguin, Texas.

2. *T&A Bancshares, Inc.*, Texarkana, Texas; to become a bank holding company by acquiring 50.92 percent of the voting shares of New Boston Bancshares, Inc., New Boston, Texas, and thereby indirectly acquire The First National Bank of New Boston, New Boston, Texas.

Board of Governors of the Federal Reserve System, February 2, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-3097 Filed 2-7-95; 8:45 am]

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Whitewater Bancorp, Inc.; Notice of Application to Engage de novo in Permissible Nonbanking Activities

The company listed in this notice has filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than February 22, 1995.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Whitewater Bancorp, Inc.*, Whitewater, Wisconsin; to engage *de novo* in the purchasing of loan participations and the making of direct loans, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, February 2, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-3098 Filed 2-7-95; 8:45 am]

BILLING CODE 6210-01-F

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Administration for Children and Families

New and Pending Demonstration Project Proposals Submitted Pursuant to Section 1115(a) of the Social Security Act: January 1995

AGENCY: Administration for Children and Families, HHS.

ACTION: Notice.

SUMMARY: This notice lists new proposals for welfare reform and combined welfare reform/Medicaid demonstration projects submitted to the Department of Health and Human Services for the month of January 1995. Federal approval for the proposals has been requested pursuant to section 1115 of the Social Security Act. This notice also lists proposals that were previously submitted and are still pending a decision and projects that have been approved since January 1, 1995. The Health Care Financing Administration is publishing a separate notice for Medicaid only demonstration projects.

COMMENTS: We will accept written comments on these proposals. We will, if feasible, acknowledge receipt of all comments, but we will not provide written responses to comments. We will, however, neither approve nor disapprove any new proposal for at least 30 days after the date of this notice to allow time to receive and consider comments. Direct comments as indicated below.

ADDRESSES: For specific information or questions on the content of a project contact the State contact listed for that project.

Comments on a proposal or requests for copies of a proposal should be addressed to: Howard Rolston, Administration for Children and

Families, 370 L'Enfant Promenade, S.W., Aerospace Building, 7th Floor West, Washington DC 20447. FAX: (202) 205-3598 PHONE: (202) 401-9220.

SUPPLEMENTARY INFORMATION:

I. Background

Under Section 1115 of the Social Security Act (the Act), the Secretary of Health and Human Services (HHS) may approve research and demonstration project proposals with a broad range of policy objectives.

In exercising her discretionary authority, the Secretary has developed a number of policies and procedures for reviewing proposals. On September 27, 1994, we published a notice in the **Federal Register** (59 FR 49249) that specified (1) the principles that we ordinarily will consider when approving or disapproving demonstration projects under the authority in section 1115(a) of the Act; (2) the procedures we expect States to use in involving the public in the development of proposed demonstration projects under section 1115; and (3) the procedures we ordinarily will follow in reviewing demonstration proposals. We are committed to a thorough and expeditious review of State requests to conduct such demonstrations.

II. Listing of New and Pending Proposals for the Month of January, 1994

As part of our procedures, we are publishing a monthly notice in the **Federal Register** of all new and pending proposals. This notice contains proposals for the month of January, 1994.

Waiver Title: Arizona—Employing and Moving People Off Welfare and Encouraging Responsibility Program.

Description: Would not increase benefits for additional children conceived while receiving AFDC; limit benefits to adults to 24 months in any 60 month period; allow recipients to deposit up to \$200/month (with 50% disregarded) in Individual Development Accounts; require minor mothers to live with parents; extend Transitional Child Care and Medicaid to 24 months and eliminate the 100-hour rule for AFDC-U cases. Also, in a pilot site, would provide individuals with short-term subsidized public or private OJT subsidized by grant diversion which includes cashing-out Food Stamps.

Date Received: 8/3/94.

Type: Combined AFDC/Medicaid.

Current Status: Pending.

Contact Person: Gail A. Parin, (602) 542-4702.

Waiver Title: California—Work Pays Demonstration Project (Amendment).