

Total Estimated Burden Hours: 86,739
 Status: Extension with changes
 Contact: Eugene R. Fogel, HUD, (203)
 708-3287; Joseph F. Lackey Jr., OMB
 (202) 395-7316.

Date: January 26, 1995.

[FR Doc. 95-3099 Filed 2-7-95; 8:45 am]

BILLING CODE 4210-01-M

Office of the Assistant Secretary for Housing-Federal Housing Commissioner

[Docket No. N-95-3879; FR-3872-N-01]

Mortgage and Loan Insurance Programs Under the National Housing Act—Debenture Interest Rates

AGENCY: Office of the Assistant Secretary for Housing-Federal Housing Commissioner, (HUD).

ACTION: Notice of change in debenture interest rates.

SUMMARY: This notice announces changes in the interest rates to be paid on debentures issued with respect to a loan or mortgage insured by the Federal Housing Commissioner under the provisions of the National Housing Act (the "Act"). The interest rate for debentures issued under Section 221(g)(4) of the Act during the six-month period beginning January 1, 1995, is 8 percent. The interest rate for debentures issued under any other provision of the Act is the rate in effect on the date that the commitment to insure the loan or mortgage was issued, or the date that the loan or mortgage was endorsed (or initially endorsed if there are two or more endorsements) for insurance, whichever rate is higher. The interest rate for debentures issued under these other provisions with respect to a loan or mortgage committed or endorsed during the six-month period beginning January 1, 1995, is 8³/₈ percent.

FOR FURTHER INFORMATION CONTACT: James B. Mitchell, Financial Services Division, Department of Housing and Urban Development, 470 L'Enfant Plaza East, Room 3119, Washington, D.C. 20024. Telephone (202) 755-7450 ext. 125, or TDD (202) 708-4594 for hearing- or speech-impaired callers. These are not toll-free numbers.

SUPPLEMENTARY INFORMATION: Section 224 of the National Housing Act (24 U.S.C. 1715o) provides that debentures issued under the Act with respect to an insured loan or mortgage (except for debentures issued pursuant to Section 221(g)(4) of the Act) will bear interest at the rate in effect on the date the commitment to insure the loan or mortgage was issued, or the date the

loan or mortgage was endorsed (or initially endorsed if there are two or more endorsements) for insurance, whichever rate is higher. This provision is implemented in HUD's regulations at 24 CFR 203.405, 203.479, 207.259(e)(6), and 220.830. Each of these regulatory provisions states that the applicable rates of interest will be published twice each year as a notice in the **Federal Register**.

Section 224 further provides that the interest rate on these debentures will be set from time to time by the Secretary of HUD, with the approval of the Secretary of the Treasury, in an amount not in excess of the annual interest rate determined by the Secretary of the Treasury pursuant to a statutory formula based on the average yield of all outstanding marketable Treasury obligations of maturities of 15 or more years.

The Secretary of the Treasury (1) has determined, in accordance with the provisions of Section 224, that the statutory maximum interest rate for the period beginning January 1, 1995, is 8³/₈ percent and (2) has approved the establishment of the debenture interest rate by the Secretary of HUD at 8³/₈ percent for the six-month period beginning January 1, 1995. This interest rate will be the rate borne by debentures issued with respect to any insured loan or mortgage (except for debentures issued pursuant to Section 221(g)(4)) with an insurance commitment or endorsement date (as applicable) within the first six months of 1995.

For convenience of reference, HUD is publishing the following chart of debenture interest rates applicable to mortgages committed or endorsed since January 1, 1980:

| Effective interest rate | On or after | Prior to |
|--------------------------------------|-----------------|---------------|
| 9 ¹ / ₂ | Jan. 1, 1980 .. | July 1, 1980. |
| 9 ⁷ / ₈ | July 1, 1980 .. | Jan. 1, 1981. |
| 11 ³ / ₄ | Jan. 1, 1981 .. | July 1, 1981. |
| 12 ⁷ / ₈ | July 1, 1981 .. | Jan. 1, 1982. |
| 12 ³ / ₄ | Jan. 1, 1982 .. | Jan. 1, 1983. |
| 10 ¹ / ₄ | Jan. 1, 1983 .. | July 1, 1983. |
| 10 ³ / ₈ | July 1, 1983 .. | Jan. 1, 1984. |
| 11 ¹ / ₂ | Jan. 1, 1984 .. | July 1, 1984. |
| 13 ³ / ₈ | July 1, 1984 .. | Jan. 1, 1985. |
| 11 ⁵ / ₈ | Jan. 1, 1985 .. | July 1, 1985. |
| 11 ¹ / ₈ | July 1, 1985 .. | Jan. 1, 1986. |
| 10 ¹ / ₄ | Jan. 1, 1986 .. | July 1, 1986. |
| 8 ¹ / ₄ | July 1, 1986 .. | Jan. 1, 1987. |
| 8 | Jan. 1, 1987 .. | July 1, 1987. |
| 9 | July 1, 1987 .. | Jan. 1, 1988. |
| 9 ¹ / ₈ | Jan. 1, 1988 .. | July 1, 1988. |
| 9 ³ / ₈ | July 1, 1988 .. | Jan. 1, 1989. |
| 9 ¹ / ₄ | Jan. 1, 1989 .. | July 1, 1989. |
| 9 | July 1, 1989 .. | Jan. 1, 1990. |
| 8 ¹ / ₈ | Jan. 1, 1990 .. | July 1, 1990. |
| 9 | July 1, 1990 .. | Jan. 1, 1991. |
| 8 ³ / ₄ | Jan. 1, 1991 .. | July 1, 1991. |

| Effective interest rate | On or after | Prior to |
|-------------------------------------|-----------------|---------------|
| 8 ¹ / ₂ | July 1, 1991 .. | Jan. 1, 1992. |
| 8 | Jan. 1, 1992 .. | July 1, 1992. |
| 8 | July 1, 1992 .. | Jan. 1, 1993. |
| 7 ³ / ₄ | Jan. 1, 1993 .. | July 1, 1993. |
| 7 | July 1, 1993 .. | Jan. 1, 1994. |
| 6 ⁵ / ₈ | Jan. 1, 1994 .. | July 1, 1994. |
| 7 ³ / ₄ | July 1, 1994 .. | Jan. 1, 1995. |
| 8 ³ / ₈ | Jan. 1, 1995. | |

Section 221(g)(4) of the Act provides that debentures issued pursuant to that paragraph (with respect to the assignment of an insured mortgage to the Secretary) will bear interest at the "going Federal rate" of interest in effect at the time the debentures are issued. The term "going Federal rate" is defined to mean the interest rate that the Secretary of the Treasury determines, pursuant to a statutory formula based on the average yield on all outstanding marketable Treasury obligations of eight- to twelve-year maturities, for the six-month periods of January through June and July through December of each year. Section 221(g)(4) is implemented in the HUD regulations at 24 CFR 221.790.

The Secretary of the Treasury has determined that the interest rate to be borne by debentures issued pursuant to Section 221(g)(4) during the six-month period beginning January 1, 1995, is 8 percent.

HUD expects to publish its next notice of change in debenture interest rates in July 1995.

The subject matter of this notice falls within the categorical exclusion from HUD's environmental clearance procedures set forth in 24 CFR 50.20(l). For that reason, no environmental finding has been prepared for this notice.

(Secs. 211, 221, 224, National Housing Act, 12 U.S.C. 1715b, 1715l, 1715o; sec. 7(d), Department of HUD Act, 42 U.S.C. 3535(d))

Dated: February 1, 1995.

Nicolas P. Retsinas,
Assistant Secretary for Housing-Federal Housing Commissioner.

[FR Doc. 95-3101 Filed 2-7-95; 8:45 am]

BILLING CODE 4210-27-P

DEPARTMENT OF THE INTERIOR

Bureau of Land Management

[W0220-1020-00-241A]

Information Collection Submitted to the Office of Management and Budget for Review Under Paperwork Reduction Act

The proposal for the collection of information listed below has been

submitted to the Office of Management and Budget for approval under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35). Copies of the proposed collection of information and related forms may be obtained by contacting the Bureau's clearance officer at the phone number listed below. Comments and suggestions on the proposal should be made directly to the Bureau's Clearance Officer and to the Office of Management and Budget, Paperwork Reduction Project (1004-0051), Washington, D.C. 20503, telephone (202) 395-7340.

Title: Actual Grazing Use Report.
OMB Approval Number: 1004-0051.

Abstract: This form is used by permittees to provide information on the actual amount of livestock grazing use made on the public lands within a specified time to the Bureau of Land Management for billing purposes and program monitoring.

Bureau Form Number: 4130-5.

Frequency: Annually.

Description of Respondents: Grazing permittees required to report actual livestock use on the public lands.

Estimated completion time: 24 minutes.

Annual Responses: 15,000.

Annual Burden Hours: 6,000.

BLM Clearance Officer (Alternate): Mae C. Bowman (202) 452-5011.

Dated: October 25, 1994.

Ray A. Brady,

Acting Assistant Director, Land and Renewable Resources.

[FR Doc. 95-3030 Filed 2-7-95; 8:45 am]

BILLING CODE 4310-84-M

[WO220-1020-00-241A]

Information Collection Submitted to the Office of Management and Budget for Review Under the Paperwork Reduction Act

The proposal for the collection of information listed below has been submitted to the Office of Management and Budget for approval under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35). Copies of the proposed collection of information and related forms may be obtained by contacting the Bureau's clearance officer at the phone number listed below. Comments and suggestions on the requirement should be made directly to the Bureau's Clearance Officer and to the Office of Management and Budget, Paperwork Reduction Project (1004-0068), Washington, DC 20503, telephone (202) 395-7340.

Title: Cooperative Agreement for Range Improvements.

Abstract: Respondents supply information to obtain authority to construct and/or maintain range improvements on the public lands in cooperation with Bureau programs.

Bureau Form Number: 4120-6.

Frequency: Occasionally.

Description of Respondents: Permittees or lessees authorized to graze livestock on public lands.

Estimated Completion Time: 10 minutes.

Annual Responses: 600.

Annual Burden Hours: 102.

Bureau Clearance Officer (alternate): Mae C. Bowman (202) 452-5011.

Dated: October 26, 1994.

Ray A. Brady,

Acting Assistant Director, Land and Renewable Resources.

[FR Doc. 95-3029 Filed 2-7-95; 8:45 am]

BILLING CODE 4310-84-M

[ES-930-05-1320-020241A]

Amendment to the List of Affected States Under Federal Coalbed Methane Recovery Regulations

AGENCY: Bureau of Land Management, Interior.

ACTION: Removal of Ohio from the List of Affected States.

SUMMARY: The Energy Policy Act of 1992 (the Act) (Pub. L. 102-486) requires that the Secretary of the Interior (Secretary) administer a Federal program to regulate coalbed methane development in States where coalbed methane development has been impeded by disputes or uncertainty over ownership of coalbed methane gas. As required by the Act, the Department of the Interior, with the participation of the Department of Energy, developed a List of Affected States to which this program would apply (58 FR 21589, April 22, 1993). The List of Affected States is currently comprised of the States of Illinois, Indiana, Kentucky, Ohio, Pennsylvania, and Tennessee.

The Governor of Ohio, Honorable George V. Voinovich, has petitioned the Secretary of the Interior for removal from the List of Affected States. The Governor's petition states that, on May 17, 1994, he notified both Houses of the Ohio General Assembly of his intention to petition for deletion from the List of Affected States. During that time period each House of the Ohio General Assembly adopted a resolution authorizing the Governor to petition for deletion from the List of Affected States.

Section 1339 of the Act provides three mechanisms by which a state may be removed from the List of Affected States:

1. A State may pass a law or resolution requesting removal;
2. The governor of a state may petition for removal, but only after giving the legislature six months notice, during a legislative session, of his intention to submit the petition; or
3. The state legislature implements a law or regulation permitting and encouraging the development of coalbed methane.

Since the State of Ohio has met two of the conditions for removal from the List of Affected States by passing a resolution requesting removal and by petitioning for removal after notification to the legislature by the Governor, the State of Ohio is officially removed from the List of Affected States.

FOR FURTHER INFORMATION CONTACT:

David R. Stewart, Chief, Branch of Resources Planning and Protection, Bureau of Land Management, Eastern States, 7450 Boston Boulevard, Springfield, Virginia 22153 or telephone (703) 440-1728; or Charles W. Byrer, U.S. Department of Energy, 3610 Collins Ferry Road, Morgantown, West Virginia 26507, or telephone (304) 291-4547.

Dated: February 2, 1995.

Carson W. Culp, Jr.,

State Director.

[FR Doc. 95-3081 Filed 2-7-95; 8:45 am]

BILLING CODE 4310-GJ-M

Bureau of Reclamation

Gila River Indian Community Agricultural Development Master Plan, Maricopa and Pinal Counties, Arizona

AGENCY: Bureau of Reclamation, Interior.

ACTION: Notice of intent and meeting.

SUMMARY: Pursuant to the National Environmental Policy Act (NEPA) of 1969, as amended, the Bureau of Reclamation (Reclamation) plans to prepare a draft programmatic environmental impact statement (PEIS) on the proposed implementation of an agricultural development master plan by the Gila River Indian Community (GRIC), located in Maricopa and Pinal Counties, Arizona. The Bureau of Indian Affairs (BIA) and GRIC are cooperating agencies on the PEIS.

Reclamation will hold public meetings to provide an opportunity for public input from affected and/or interested agencies, tribes and the general public.

Dates: Two public meetings will be held on March 2, 1995:

- 1 p.m., Ahwatukee, Arizona.
- 7 p.m., Coolidge, Arizona.

Locations: