

No significant hazards consideration comments received: No.

Local Public Document Room

Location: University of Toledo Library, Documents Department, 2801 Bancroft Avenue, Toledo, Ohio 43606.

Washington Public Power Supply System, Docket No. 50-397, Nuclear Project No. 2, Benton County, Washington

Date of application for amendment: August 8, 1994.

Brief description of amendment: The amendment modifies the Technical Specifications (TS) to delete the requirement to obtain prior written relief from the Commission for inservice inspection (ISI) and inservice testing (IST) of components conducts pursuant to 10 CFR 50.55a. The amendment also adds a definition for the word "biennial."

Date of issuance: January 5, 1995.

Effective date: January 5, 1995.

Amendment No.: 133.

Facility Operating License No. NPF-21: The amendment revised the Technical Specifications.

Date of initial notice in Federal Register: November 14, 1994 (59 FR 56558).

The Commission's related evaluation of the amendment is contained in a Safety Evaluation dated January 5, 1995.

No significant hazards consideration comments received: No.

Local Public Document Room

Location: Richland Public Library, 955 Northgate Street, Richland, Washington 99352.

Wisconsin Electric Power Company, Docket Nos. 50-266 and 50-301, Point Beach Nuclear Plant, Unit Nos. 1 and 2, Town of Two Creeks, Manitowoc County, Wisconsin

Date of application for amendments: November 23, 1993, as supplemented January 10, 12, and 13, 1995.

Brief description of amendments: These amendments revise the operating conditions and limiting conditions for operation for containment systems, and revise corresponding definitions and tests. In addition, the related bases are updated to ensure consistency and clarity.

Date of issuance: January 18, 1995.

Effective date: January 18, 1995, to be implemented within 45 days.

Amendment Nos.: 160 and 164.

Facility Operating License Nos. DPR-24 and DPR-27. Amendments revised the Technical Specifications.

Date of initial notice in Federal Register: January 19, 1994 (59 FR 2875).

The Commission's related evaluation of the amendments is contained in a

Safety Evaluation dated January 18, 1995.

The January 10, 12, and 13, 1995 submittals provided supplemental information that did not change the initial proposed no significant hazards consideration determination.

No significant hazards consideration comments received: No.

Local Public Document Room

Location: Joseph P. Mann Library, 1516 Sixteenth Street, Two Rivers, Wisconsin 54241.

Wolf Creek Nuclear Operating Corporation, Docket No. 50-482, Wolf Creek Generating Station, Coffey County, Kansas

Date of amendment request: October 27, 1993.

Brief description of amendment: The amendment changes Note 5 of Technical Specification Table 4.3-1 to reflect the use of integral bias curves, rather than detector plateau curves, to calibrate the source range instrumentation.

Date of issuance: January 9, 1995.

Effective date: January 9, 1995, to be implemented within 30 days.

Amendment No.: 83.

Facility Operating License No. NPF-42. The amendment revised the Technical Specifications.

Date of initial notice in Federal Register: November 24, 1993 (58 FR 62159). The Commission's related evaluation of the amendment is contained in a Safety Evaluation dated January 9, 1995.

No significant hazards consideration comments received: No.

Local Public Document Room

Locations: Emporia State University, William Allen White Library, 1200 Commercial Street, Emporia, Kansas 66801 and Washburn University School of Law Library, Topeka, Kansas 66621.

Wolf Creek Nuclear Operating Corporation, Docket No. 50-482, Wolf Creek Generating Station, Coffey County, Kansas

Date of amendment request: October 21, 1994, as supplemented by letters dated October 27, 1994 and December 2, 1994.

Brief description of amendment: This amendment revises Technical Specification (TS) Surveillance Requirements 4.7.1.2.1.c.2, operability testing of the auxiliary feedwater (AFW) pump auto start feature, and 4.3.2.2, engineered safety features (ESF) time response testing of the AFW pumps to exempt the testing of the turbine-driven AFW pump from the provisions of TS 4.0.4 for entry into Mode 3. In addition, TS Surveillance Requirement 4.7.1.2.1.c is revised to delete the requirement that

the 18 month AFW surveillance be performed during shutdown.

Date of issuance: January 20, 1995.

Effective date: January 20, 1995, to be implemented within 30 days.

Amendment No.: 84.

Facility Operating License No. NPF-42. The amendment revised the Technical Specifications.

Date of initial notice in Federal

Register: November 23, 1994 (59 FR 60389) The December 2, 1994, supplemental letter provided clarifying information and did not change the initial no significant hazards consideration determination.

The Commission's related evaluation of the amendment is contained in a Safety Evaluation dated January 20, 1995.

No significant hazards consideration comments received: No.

Local Public Document Room

Locations: Emporia State University, William Allen White Library, 1200 Commercial Street, Emporia, Kansas 66801 and Washburn University School of Law Library, Topeka, Kansas 66621.

Dated at Rockville, Maryland, this 25th day of January 1995.

For the Nuclear Regulatory Commission.

Jack W. Roe,

Director, Division of Reactor Projects—III/IV, Office of Nuclear Reactor Regulation.

[FR Doc. 95-2350 Filed 1-31-95; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-35278; File No. SR-CBOE-95-02]

Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change by the Chicago Board Options Exchange, Inc. Relating to the Listing of Long-Term Index Options Series ("LEAPS") With a Duration of Up to Sixty Months Until Expiration

January 25, 1995.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("ACT"),¹ and Rule 19b-4 thereunder,² notice is hereby given that on January 19, 1995, the Chicago Board Options Exchange ("CBOE" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the CBOE. The Commission is publishing this notice to

¹ 15 U.S.C. § 78s(b)(1) (1988).

² 17CFR 240.19b-4 (1991).

solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The CBOE hereby proposes to amend Exchange Rule 24.9 to permit the listing of long-term index option series ("LEAPS") with a duration of up to sixty months (five years). The text of the proposed rule change is available at the Office of the Secretary, CBOE, and at the Commission.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the place specified in Item IV below. The CBOE has prepared summaries set forth in Sections (A), (B), and (C) below, of the most significant aspects of such statements.

(A) Self-Regulatory Organizations' Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

The purpose of the proposed rule change is to permit the Exchange to list index LEAPS with a duration of up to sixty months (five years).³ Presently, the Exchange has authority pursuant to CBOE Rule 24.9(b) to list index LEAPS that expire from twelve to thirty-six months from the time they are listed. The Exchange represents that there has been increasing member firm and customer interest in longer term instruments. The Exchange, therefore, is proposing to amend Exchange Rule 24.9 to permit the listing of index options with up to sixth months until expiration. In addition, the Exchange proposes to amend Rule 24.9 to allow for up to ten additional expiration months for index LEAPS, as opposed to the six additional months currently allowed.

The Exchange believes that the proposed rule change is consistent with Section 6 of the Act, in general, and

further the objectives of Section 6(b)(5) of the Act,⁴ in particular, in that it is designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to foster cooperation and coordination with persons engaged in facilitating transactions in securities, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and to protect investors and the public interest.

(B) Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any inappropriate burden on competition.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Written comments on the proposed rule change were neither solicited nor received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the Exchange consents, the Commission will:

- (a) By order approve such proposed rule change, or
- (b) Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in

the Commission's Public Reference Section, 450 Fifth Street, NW., Washington, DC. Copies of such filing will also be available for inspection and copying at the principal office of the CBOE. All submissions should refer to File No. SR-CBOE-95-02 and should be submitted by February 22, 1995.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁵

Margaret H. McFarland,
Deputy Secretary,
[FR Doc. 95-2384 Filed 1-31-95; 8:45 am]
BILLING CODE 8010-01-M

[Release No. 34-35280; File No. SR-CBOE-94-43]

Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change and Amendment No. 1 to Proposed Rule Change by the Chicago Board Options Exchange, Inc. Relating to the Listing of Regular and Long-Term Index Options on the S&P SmallCap 600 Index

January 25, 1995.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ notice is hereby given that on November 8, 1994, the Chicago Board Options Exchange, Inc. ("CBOE" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the self-regulatory organization. The Exchange filed Amendment No. 1 to the proposed rule change on January 9, 1995.² The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The CBOE proposes to amend its rules to provide for the listing and trading on the Exchange of cash-settled, European-style index options on the Standard & Poor's SmallCap 600 Index ("S&P SmallCap 600" or "Index"), a broad-based index designed to measure the performance of small capitalization stocks.

⁵ 17 CFR 200.30-3(a)(12) (1994)

¹ 15 U.S.C. § 78s(b)(1).

² Amendment No. 1 provides the following information regarding the Index: (1) Industry groups represented; (2) price and volume information on the component stocks; and (3) component stock selection criteria. See letter from Eileen Smith, Director, Product Development, CBOE, to Steve Youhn, Division of Market Regulation, Commission, dated January 5, 1995 ("Amendment No. 1").

³ The Exchange withdrew its proposed rule change to list equity LEAPS with a duration of up to five years. See Securities Exchange Act Release No. 35032 (November 30, 1994), 59 FR 63149 (December 7, 1994) (notice of File No. SR-CBOE-94-42) and letter from Nancy L. Nielsen, Assistant Corporate Secretary, CBOE, to Sharon Lawson, Assistant Director, Office of Market Supervision, Division of Market Regulation, Commission, Dated January 18, 1995.

⁴ 15 U.S.C. § 78f(b)(5) (1988).