

By order of the Board of Governors of the Federal Reserve System, January 26, 1995.

William W. Wiles,

Secretary of the Board.

[FR Doc. 95-2415 Filed 1-31-95; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Chapter I

[Docket No. 27581; Notice No. 94-1]

Regulatory Review

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of availability.

SUMMARY: This notice announces completion of the 1994 Presidential Regulatory Review and the availability of a Final Report/Summary and Disposition of Comments. The FAA initiated a regulatory review in response to recommendations of the National Commission to Ensure a Strong Competitive Airline Industry, the National Performance Review, and Department of Transportation and FAA regulatory initiatives. The purpose of the review was to obtain and evaluate public comment on current regulations that could be amended or eliminated consistent with the agency's safety and security responsibilities.

ADDRESSES: A copy of the 1994 Presidential Review Final Report/Summary and Disposition of Comments may be obtained from the FAA Office of Rulemaking, Room 302, 800 Independence Avenue SW., Washington, DC 20591. A copy of the report's summary has been placed in the Aviation Rulemaking Advisory Committee (ARAC) bulletin board. The ARAC bulletin board is free to the public, and can be accessed by dialing (202) 267-5948.

FOR FURTHER INFORMATION CONTACT: Judi Citrenbaum, ARM-106, Airmen and Airspace Rules Division, (202) 267-9689 or Carolina Forrester, ARM-206, Aircraft and Airport Rules Division, (202) 267-9690.

SUPPLEMENTARY INFORMATION: In response to a notice in the **Federal Register** (59 FR 1362, January 10, 1994) requesting the public to identify undue or unnecessary regulations, the agency received, from all sectors of the aviation public, 426 recommendations from 184 commenters.

Each comment was thoroughly reviewed. The results of the FAA's review, as well as a summary of each

comment received in response to the **Federal Register** notice, are presented in the 1994 Presidential Regulatory Review, Final Report, Summary and Disposition of Comments.

Several of the recommendations relate to safety concerns that are the subject of ongoing rulemakings and, wherever possible, the agency has taken steps to expedite these rulemaking actions. Readers of the report should note, however, that this report was completed prior to the January 9-10, 1995, Aviation Safety Conference in Washington, DC. At that conference a number of additional safety recommendations were made by the public, actions in response to which may not be accurately reflected in this report. Members of the public who are interested in the exact status or disposition of a particular rule or suggestion should, therefore, contact the FAA to ensure that they have the most up to date information.

Issued in Washington, DC on January 26, 1995.

David R. Hinson,
Administrator.

[FR Doc. 95-2367 Filed 1-27-95; 8:45 am]

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14 CFR Part 39

[Docket No. 94-CE-27-AD]

Airworthiness Directives; Twin Commander Aircraft Corporation 685, 690, and 695 Series Airplanes

AGENCY: Federal Aviation Administration, DOT.

ACTION: Notice of proposed rulemaking (NPRM).

SUMMARY: This document proposes to adopt a new airworthiness directive (AD) that would apply to certain Twin Commander Aircraft Corporation (Twin Commander) 685, 690, and 695 series airplanes. The proposed action would require initially inspecting the vertical stabilizer for cracks, modifying any cracked vertical stabilizer, and, if not cracked, either repetitively inspecting or modifying the vertical stabilizer. Several reports of the vertical stabilizer cracking in different areas prompted the proposed action. The actions specified by the proposed AD are intended to prevent failure of the vertical stabilizer as a result of cracking, which, if not detected and corrected, could result in loss of control of the airplane.

DATES: Comments must be received on or before April 9, 1995.

ADDRESSES: Submit comments in triplicate to the Federal Aviation

Administration (FAA), Central Region, Office of the Assistant Chief Counsel, Attention: Rules Docket No. 94-CE-27-AD, Room 1558, 601 E. 12th Street, Kansas City, Missouri 64106. Comments may be inspected at this location between 8 a.m. and 4 p.m., Monday through Friday, holidays excepted.

Service information that applies to the proposed AD may be obtained from the Twin Commander Aircraft Corporation, 19010 59th Drive, N.E., Arlington, Washington 98223. This information also may be examined at the Rules Docket at the address above.

FOR FURTHER INFORMATION CONTACT: Mr. Mike Pasion, Aerospace Engineer, FAA, Northwest Mountain Region, 1601 Lind Avenue S.W., Renton, Washington 98055-4056; telephone (206) 227-2594; facsimile (206) 227-1181.

SUPPLEMENTARY INFORMATION:

Comments Invited

Interested persons are invited to participate in the making of the proposed rule by submitting such written data, views, or arguments as they may desire. Communications should identify the Rules Docket number and be submitted in triplicate to the address specified above. All communications received on or before the closing date for comments, specified above, will be considered before taking action on the proposed rule. The proposals contained in this notice may be changed in light of the comments received.

Comments are specifically invited on the overall regulatory, economic, environmental, and energy aspects of the proposed rule. All comments submitted will be available, both before and after the closing date for comments, in the Rules Docket for examination by interested persons. A report that summarizes each FAA-public contact concerned with the substance of this proposal will be filed in the Rules Docket.

Commenters wishing the FAA to acknowledge receipt of their comments submitted in response to this notice must submit a self-addressed, stamped postcard on which the following statement is made: "Comments to Docket No. 94-CE-27-AD." The postcard will be date stamped and returned to the commenter.

Availability of NPRMs

Any person may obtain a copy of this NPRM by submitting a request to the FAA, Central Region, Office of the Assistant Chief Counsel, Attention: Rules Docket No. 94-CE-27-AD, Room