

the investment company, and if the investment adviser or a controlling person of the investment adviser does not directly or indirectly receive money or other benefit in connection with the assignment. Because General Electric will receive a benefit in connection with the assignment of the contracts, applicants may not rely on rule 15a-4.

4. Applicant's believe that the requested relief will allow the Funds to continue to operate on an orderly basis until the shareholders have the opportunity to consider new investment advisory agreements. The 120 day Interim Period will facilitate the orderly and reasonable consideration of the new agreements.

5. Section 6(c) of the Act provides that the SEC may exempt any person, security, or transaction from any provision of the Act, if and to the extent that such exemption is necessary or appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the Act. Applicants believe that the requested relief meets this standard.

Applicants' Conditions

Applicants agree as conditions to the requested exemptive relief that:

1. The Interim Agreements will have the same terms and conditions as the Prior Agreements.

2. Fees earned by the Mitchell Hutchins and the Subadvisers and paid by a Fund during the Interim Period in accordance with the Interim Agreements will be maintained in an interest-bearing escrow account, and amounts in such account (including interests earned on such paid fees) will be paid to Mitchell Hutchins and the Subadvisers only upon approval of the Fund shareholders or, in the absence of such approval, to the respective Funds.

3. The Funds will hold meetings of shareholders to vote on approval of new investment advisory or sub-advisory agreements, as the case may be, on or before the 120th day following the termination of the Prior Agreements.

4. General Electric or a subsidiary thereof, and PWI or a subsidiary thereof, will share equally the cost of preparing and filing this application. General Electric or a subsidiary thereof will pay the costs relating to the solicitation of the approvals of the Funds' shareholders of the Interim Agreements necessitated by the Transaction.

5. Mitchell Hutchins and the Subadvisers will take all appropriate actions to ensure that the scope and quality of advisory and other services provided to the Funds under the Interim Agreements will be at least equivalent,

in the judgment of the respective Boards, including a majority of the Independent Directors, to the scope and quality of services previously provided. In the event of any material change in personnel providing services under the Interim Agreements, Mitchell Hutchins and the Subadvisers will apprise and consult the Boards of the affected Funds to assure that such Boards, including a majority of the Independent Directors, are satisfied that the services provided by Mitchell Hutchins and the Subadvisers will not be diminished in scope or quality.

For the SEC, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 95-606 Filed 1-10-95; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

[Docket No. 27649]

Supplemental Draft Environmental Impact Statement (SDEIS); Effects of Changes of Aircraft Flight Patterns Over the State of New Jersey; Comment Period Extension and Public Hearing

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of comment period extension and public hearing.

SUMMARY: On September 30, 1994, the FAA issued a Supplement to the Draft Environmental Impact Statement (DEIS) to afford the public an opportunity to review and comment on (1) a proposed mitigation measure, (2) analysis on the proposal by the New Jersey Coalition Against Aircraft Noise (NJCAAN) to route aircraft departing Newark International Airport over the ocean twenty-four hours a day, and (3) other new and updated information developed in response to comments on the DEIS.

In response to requests from Federal State and local elected officials, FAA reopened the comment period on the SDEIS. On December 12, 1994, an additional 60 days was added extending the comment period through February 9, 1995.

In response to further requests, FAA is again extending the comment period through February 23, 1995.

Additionally, a public hearing will be held in Toms River, New Jersey.

This additional hearing will facilitate comments by citizens potentially

affected by the NJCAAN proposal, as described in the analysis contained in the SDEIS.

COMMENT PERIOD: The comment period is extended until February 23, 1995. The public hearing in Toms River will be held:

Date	Time/location
February 14.	1:00-4:00 pm, 7:00-10:00 pm, Holiday Inn, route 37 East, Toms River, NJ 08753.

Registration of speakers will begin approximately 1/2 hour before the start of each session. The afternoon and evening session will begin at 1 PM and 7 PM, respectively, and will continue until all scheduled speakers have testified or until 4 PM and 10 PM, respectively. All persons wishing to make oral presentations at the public hearing are strongly urged to provide a written copy of their statement at the hearing or at the FAA address provided in the paragraph below.

ADDRESSES: Written comments, in triplicate, must be received at the following address by February 23, 1995: Federal Aviation Administration, Office of the Chief Counsel: Docket Number 27649, 800 Independence Avenue S.W., Washington, DC 20591.

The FAA will consider and respond to all comments directly related to the scope of the SDEIA. The geographic scope delineated by Congress for the EIS is the environmental effects of the Expanded East coast Plan over the State of New Jersey and adjacent coastal waters. Please note, however, that the most useful comments are those which provide facts and analyses to support the reviewer's recommendations or conclusions on specific topics contained in the document. The FAA will consider comments received after the close of the comment period to the extent practical.

The FAA will issue a final EIS that will include corrections, clarifications and responses to comments on the SDEIS.

Issued in Washington, DC, on January 6, 1995.

John D. Canoles,

Acting Deputy Associate Administrator for Air Traffic.

[FR Doc. 95-682 Filed 1-6-95; 8:45 am]

BILLING CODE 4910-13-M

Aviation Rulemaking Advisory Committee Meetings

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of meetings.

SUMMARY: This notice announces two meetings to solicit information from the aviation maintenance community concerning maintenance, preventive maintenance, rebuilding and alteration, and inspection of certain aircraft. The information is requested to assist the Aviation Rulemaking Advisory Committee (ARAC) in its deliberations.

DATES: The meetings will be held on January 26, 1995, beginning at 5:30 p.m. and January 27, 1995, at 6:30 p.m.

ADDRESSES: The January 26, 1995, meeting will be held at the Museum of Flight, Boeing Field, Seattle, Washington. The January 27, 1995, meeting will be held at the Civil Engineering Auditorium, 161st Air Refueling Group, Sky Harbor International Airport, Phoenix, Arizona.

FOR FURTHER INFORMATION CONTACT: Ms. Christine Leonard, Professional Aviation Maintenance Association, 1008 Russell Lane, West Chester, PA 19382; telephone (610) 399-1744.

SUPPLEMENTARY INFORMATION: Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463; 5 U.S.C. app. II), notice is hereby given of two meetings to solicit information from the aviation maintenance community concerning maintenance, preventive maintenance, rebuilding and alteration, and inspection of certain aircraft. The information is requested to assist the Aviation Rulemaking Advisory Committee in its deliberations with regard to a task assigned to ARAC by the Federal Aviation Administration. Specifically, the task is as follows:

Review Title 14 Code of Federal Regulations, parts 43 and 91, and supporting policy and guidance material for the purpose of determining the course of action to be taken for rulemaking and/or policy relative to the issue of general aviation aircraft inspection and maintenance, specifically section 91.409, part 43, and Appendices A and D of part 43. In your review, consider any inspection and maintenance initiatives underway throughout the aviation industry affecting general aviation with a maximum certificated takeoff weight of 12,500 pounds or less. Also consider ongoing initiatives in the areas of: Maintenance recordkeeping; research and development; the age of the current aircraft fleet; harmonization; the true cost of inspection versus maintenance; and changes in technology.

Attendance is open to the interested public but may be limited to the space available. In addition, sign and oral interpretation can be made available at the meetings, as well as an assistive

listening device, if requested 10 calendar days before the meetings are held. Arrangements may be made by contacting the meeting coordinator listed under the heading **FOR FURTHER INFORMATION CONTACT**.

Issued in Washington, DC, on January 6, 1995.

Frederick J. Leonelli,

Assistant Executive Director, Air Carrier/General Aviation Maintenance Issues, Aviation Rulemaking Advisory Committee.

[FR Doc. 95-665 Filed 1-10-95; 8:45 am]

BILLING CODE 4910-13-M

Aviation Rulemaking Advisory Committee Meeting

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of meeting.

SUMMARY: The FAA is issuing this notice to advise the public of a meeting of the Aviation Rulemaking Advisory Committee to discuss air carrier/general aviation maintenance issues.

DATES: The meeting will be held on February 7, 1995, at 8:30 a.m. and should adjourn by 3:00 p.m. Arrange for oral presentations by January 25, 1995.

ADDRESSES: The meeting will be held at the Air Transport Association of America, 1301 Pennsylvania Avenue, NW., Suite 1100, Washington, DC, at 8:30 a.m.

FOR FURTHER INFORMATION CONTACT: Ms. Barbara Herber, Meeting Coordinator, 800 Independence Avenue, SW., Washington, DC 20591, telephone (202) 267-3498; fax number (202) 267-5075.

SUPPLEMENTARY INFORMATION: Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463; 5 U.S.C. app. II), notice is hereby given of a meeting of the Aviation Rulemaking Advisory Committee to consider air carrier/general aviation maintenance issues. The meeting will be held on February 7, 1995, at Air Transport Association of America, 1301 Pennsylvania Avenue, NW., Suite 1100, Washington, DC, at 8:30 a.m. The agenda will include:

- Report on the status of the Part 65 Phase II Working Group.
- Report on the status of the Maintenance Recordkeeping Working Group (draft NPRM and advisory materials).
- Report on the status of the Major/Minor Working Group.
- Possible presentation of a completed recommendation from the Parts Approval Action Team Phase III Working Group.
- Report on the status of the General Aviation Maintenance Working Group.

- Report on the status of the International Airworthiness Communications Working Group; possible presentation of a revised draft recommendation for approval.

- Status of ARAC recommendations being processed by the FAA.

- Discussion of future activities and other business.

Attendance is open to the interested public but may be limited to the space available. The public must make arrangements on or before January 25, 1995, to present oral statements at the meeting. The public may present written statements at any time by providing 35 copies to the Assistant Chair or by presenting the copies to him at the meeting. In addition, sign and oral interpretation can be made available at the meeting, as well as an assistive listening device, if requested 10 calendar days before the meeting. Arrangements may be made by contacting the meeting coordinator listed under the heading **FOR FURTHER INFORMATION CONTACT**.

Issued in Washington, DC, on January 5, 1995.

Frederick J. Leonelli,

Assistant Executive Director for Air Carrier/General Aviation Maintenance Issues, Aviation Rulemaking Advisory Committee.

[FR Doc. 95-666 Filed 1-10-95; 8:45 am]

BILLING CODE 4910-13-M

Aviation Rulemaking Advisory Committee Meeting on General Aviation and Business Airplane Issues

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of meeting.

SUMMARY: The FAA is issuing this notice to advise the public of a meeting of the Federal Aviation Administration's Aviation Rulemaking Advisory Committee to discuss general aviation and business airplane issues.

DATES: The meeting will be held on February 6, 1995, at 1:30 p.m. Arrange for oral presentations by January 30, 1995.

ADDRESSES: The meeting will be held at the General Aviation Manufacturers Association headquarters, Suite 801, 1400 K Street NW., Washington, DC 20005.

FOR FURTHER INFORMATION CONTACT: Carolina Forrester, Office of Rulemaking, FAA, 800 Independence Avenue, SW, Washington, DC 20591, telephone (202) 267-9690.

SUPPLEMENTARY INFORMATION: Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-