

individuals who own 25 percent or more of the foreign banking organization.

(5) Change the official place of filing from the Board to the appropriate Federal Reserve Bank in a manner consistent with all other regulatory filings. This will promote more timely analysis of financial information by the Federal Reserve System.

#### Legal Status

The Legal Division of the Board of Governors of the Federal Reserve System has determined that 12 U.S.C. §§ 1844(c), 3106, and 3108(a) authorize the Federal Reserve to require each report.

Upon request from a respondent, certain information in the FR Y-7 and FR Y-7A may be given confidential treatment pursuant to the Freedom of Information Act (5 U.S.C. §§ 552(b) (4) and (6)).

All information provided in the FR 2068 report is confidential. The Legal Division, in consultation with the Department of Justice, has determined that the data are exempt from disclosure pursuant to section (b)(8) of the Freedom of Information Act (5 U.S.C. § 552(b)(8)). Section (b)(8) provides exemption for information "contained in or related to examinations, operating or condition reports prepared by, or on behalf of, or for the use of an agency responsible for the regulation or supervision of financial institutions."

Board of Governors of the Federal Reserve System, December 30, 1994.

**William W. Wiles,**

*Secretary of the Board.*

[FR Doc. 95-269 Filed 1-4-95; 8:45 am]

BILLING CODE 6210-01-P

#### **AMBANC Corp., et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies**

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the

Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than January 27, 1995.

**A. Federal Reserve Bank of St. Louis** (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *AMBANC Corp.*, Vincennes, Indiana; to acquire 100 percent of the voting shares of First Robinson Bancorp, Robinson, Illinois, and thereby indirectly acquire First National Bank in Robinson, Robinson, Illinois.

2. *First Tennessee National Corporation*, Memphis, Tennessee; to acquire 100 percent of the voting shares of Peoples Commercial Services Corporation, Senatobia, Mississippi, and thereby indirectly acquire Peoples Bank, Senatobia, Mississippi.

**B. Federal Reserve Bank of Kansas City** (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *First Centralia Bancshares, Inc.*, Centralia, Kansas; to acquire 16.5 percent of the voting shares of Onaga Bancshares, Inc., Onaga, Kansas, and thereby indirectly acquire First National Bank of Onaga, Onaga, Kansas.

2. *Morrill Bancshares, Inc.*, Sabetha, Kansas; to acquire 46.5 percent of the voting shares of Onaga Bancshares, Inc., Onaga, Kansas, and thereby indirectly acquire First National Bank of Onaga, Onaga, Kansas.

**C. Federal Reserve Bank of Dallas** (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Peoples Bancorp of Delaware, Inc.*, Dover, Delaware; to become a bank holding company by acquiring 100 percent of the voting shares of Plano Bank & Trust, Plano, Texas.

2. *Peoples Bancorp, Inc.*, Plano, Texas; to become a bank holding company by acquiring 100 percent of the voting shares of Peoples Bancorp of Delaware, Inc., Dover, Delaware, and thereby indirectly acquire Plano Bank & Trust, Plano, Texas.

Board of Governors of the Federal Reserve System, December 29, 1994.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 95-203 Filed 1-4-95; 8:45 am]

BILLING CODE 6210-01-F

#### **Bank of Ireland; Formation of, Acquisition by, or Merger of Bank Holding Companies; and Acquisition of Nonbanking Company**

The company listed in this notice has applied under § 225.14 of the Board's Regulation Y (12 CFR 225.14) for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) to become a bank holding company or to acquire voting securities of a bank or bank holding company. The listed company has also applied under § 225.23(a)(2) of Regulation Y (12 CFR 225.23(a)(2)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies, or to engage in such an activity. Unless otherwise noted, these activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 18, 1995.

**A. Federal Reserve Bank of Boston** (Robert M. Brady, Vice President) 600 Atlantic Avenue, Boston, Massachusetts 02106:

1. *Bank of Ireland*, Dublin, Ireland; *Bank of Ireland, First Holdings, Inc.*, Manchester, New Hampshire; and *First*

NH Bank, Manchester, New Hampshire; have applied to acquire 100 percent of the voting shares of Great Bay Bankshares, Inc. Dover, New Hampshire, and thereby indirectly acquire Southeast Bank for Savings, Dover, New Hampshire.

In connection with this application, Applicants also have applied to acquire Constitution Trust Company, Dover, New Hampshire ("Constitution"), and to merge Constitution into an existing subsidiary of First NH Bank, First NH Investment Services, Inc., Manchester, New Hampshire. The applicants are seeking prior approval for the resulting entity to engage in trust company functions, pursuant to § 225.25(b)(3) of the Board's Regulation Y; and providing investment of financial advice, pursuant to § 225.25(b)(4) of the Board's Regulation Y. These activities will be conducted in New Hampshire and Southern Maine.

Board of Governors of the Federal Reserve System, December 29, 1994.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 95-204 Filed 1-4-95; 8:45 am]

BILLING CODE 6210-01-F

**Port St. Lucie National Bank Holding Corp., et al.; Notice of Applications To Engage de novo in Permissible Nonbanking Activities**

The companies listed in this notice have filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition,

conflicts of interest, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 18, 1995.

**A. Federal Reserve Bank of Atlanta** (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Port St. Lucie National Bank Holding Corp.*, Port St. Lucie, Florida; to engage *de novo* through its subsidiary Spirit Mortgage Company, Port St. Lucie, Florida, in making, acquiring, or servicing mortgage loans, pursuant to § 225.25(b)(1)(iii) of the Board's Regulation Y.

**B. Federal Reserve Bank of Chicago** (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Banner Bancorp, Ltd.*, Birnamwood, Wisconsin; to engage *de novo* through its subsidiary Eitzen Independents, Inc., Eitzen, Minnesota, in insurance agency activities, pursuant to § 225.25(b)(8)(iii)(A) of the Board's Regulation Y. These activities will be conducted in Eitzen, Minnesota.

2. *ISB Financial Corp.*, Iowa City, Iowa; to engage *de novo* through its subsidiary Paymaster, Inc., Solon, Iowa, through a joint venture with Thomas L. Goedken, in providing payroll services to small business entities, pursuant to § 225.25(b)(7) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, December 29, 1994.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 95-205 Filed 1-4-95; 8:45 am]

BILLING CODE 6210-01-F

**Persons Banking Company, Inc.; Formation of, Acquisition by, or Merger of Bank Holding Companies**

The company listed in this notice has applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications

are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that application or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Comments regarding this application must be received not later than January 30, 1995.

**A. Federal Reserve Bank of Atlanta** (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Persons Banking Company, Inc.*, Lithonia, Georgia; to acquire 100 percent of the voting shares of Spivey Bank Shares, Inc., Swainsboro, Georgia, and thereby indirectly acquire Spivey State Bank, Swainsboro, Georgia.

Board of Governors of the Federal Reserve System, December 30, 1994.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 95-270 Filed 1-4-95; 8:45 am]

BILLING CODE 6210-01-F

**FEDERAL TRADE COMMISSION**

[File No. 951 0001]

**IVAX Corporation; Proposed Consent Agreement With Analysis To Aid Public Comment**

**AGENCY:** Federal Trade Commission.

**ACTION:** Proposed Consent Agreement.

**SUMMARY:** In settlement of alleged violations of federal law prohibiting unfair acts and practices and unfair methods of competition, this consent agreement, accepted subject to final Commission approval, would permit, among other things, IVAX, a Florida corporation, to acquire Zenith Laboratories, except for Zenith's rights to market or sell extended release generic verapamil under Zenith's exclusive distribution agreement with G.D. Searle & Co. The consent agreement also would require IVAX, for ten years, to obtain Commission approval before acquiring any stock in any entity that manufactures, or is an