

the ACNW Executive Director, Dr. John T. Larkins, as far in advance as practicable so that appropriate arrangements can be made to allow the necessary time during the meeting for such statements. Use of still, motion picture, and television cameras during this meeting may be limited to selected portions of the meeting as determined by the ACNW Chairman. Information regarding the time to be set aside for this purpose may be obtained by contacting the ACNW Executive Director prior to the meeting. In view of the possibility that the schedule for ACNW meetings may be adjusted by the Chairman as necessary to facilitate the conduct of the meeting, persons planning to attend should check with the ACNW Executive Director if such rescheduling would result in major inconvenience.

Further information regarding topics to be discussed, whether the meeting has been cancelled or rescheduled, the Chairman's ruling on requests for the opportunity to present oral statements and the time allotted therefor can be obtained by contacting the ACNW Executive Director, Dr. John T. Larkins (telephone 301/415-7360), between 7:30 A.M. and 4:15 P.M. EST.

Dated: December 29, 1994.

Andrew L. Bates,

Advisory Committee Management Officer.

[FR Doc. 95-218 Filed 1-4-95; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

Request Under Review by Office of Management and Budget

Acting Agency Clearance Officer:

Richard T. Redfearn, (202) 942-8800

Upon written request copy available from: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

Proposed Amendments:

Rule 17Ad-2(c)

File No. 270-149

Rule 17Ad-10

File No. 270-265

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1980 (44 U.S.C. § 3501 *et seq.*), the Securities and Exchange Commission has submitted to the Office of Management and Budget request for approval on proposed amendments to the following rules:

Rule 17Ad-2(c) under the Securities Exchange Act of 1934 (15 U.S.C. § 78 *et seq.*), requires registered transfer agents to file a notice with the Commission or

the appropriate regulatory agency whenever the transfer agent fails to meet certain minimum performance standards as set by Commission rules. The proposed amendment expands the group of such reportable items, by requiring the transfer agent to report all items held in its possession for more than three business days, instead of four business days as currently required. As proposed, an average of ten respondents will incur a total of five annual burden hours to comply with Rules 17Ad-2(c), (d), and (h).

Rule 17Ad-10 (17 CFR § 240.17a-10) under the Securities Exchange Act of 1934 (15 U.S.C. §§ 78a *et seq.*), requires transfer agents to create and maintain accurate securityholder files. The proposed amendment to Rule 17Ad-10 would require certain exempt transfer agents to update the master securityholder files every 10 days of transfer instead of 30 days, as is currently required. Approximately 1,800 recordkeepers incur a total of 36,000 hours complying with Rule 17Ad-10.

General comments regarding the estimated burden hours should be directed to the Clearance Officer for the Securities and Exchange Commission at the address below. Any comments concerning the accuracy of the estimated average burden hours for compliance with Commission rules and forms should be directed to Richard T. Redfearn, Acting Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549 and Clearance Officer for the Securities and Exchange Commission, Office of Management and Budget, (Project Numbers 3235-0130 and 3235-0273), Room 3208, New Executive Office Building, Washington, DC 20503.

Dated: December 27, 1994.

Margaret H. McFarland,

Deputy Secretary.

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[Rel. No. IC-20807; 812-9152]

Putnam Adjustable Rate U.S. Government Fund, et al.; Notice of Application

December 29, 1994.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Exemption under the Investment Company Act of 1940 (the "Act").

APPLICANTS: Putnam Adjustable Rate U.S. Government Fund, Putnam American Government Income Fund,

Putnam Arizona Tax Exempt Income Fund, Putnam Asia Pacific Growth Fund, Putnam Asset Allocation Funds, Putnam Balanced Government Fund, Putnam California Tax Exempt Income Trust, Putnam California Tax Exempt Money Market Fund, Putnam Capital Appreciation Fund, Putnam Capital Growth and Income Fund, Putnam Capital Manager Trust, Putnam Convertible Income-Growth Trust, Putnam Corporate Asset Trust, Putnam Diversified Equity Trust, Putnam Diversified Income Trust, Putnam Dividend Growth Fund, Putnam Equity Funds, Putnam Equity Income Fund, Putnam Europe Growth Fund, Putnam Federal Income Trust, Putnam Florida Tax Exempt Income Fund, The George Putnam Fund of Boston, Putnam Global Governmental Income Trust, Putnam Global Growth Fund, Putnam Growth Fund, The Putnam Fund for Growth and Income, Putnam Growth and Income Fund II, Putnam Health Sciences Trust, Putnam High Yield Advantage Fund, Putnam High Yield Trust, Putnam Income Fund, Putnam Intermediate Tax Exempt Fund, Putnam Investors Fund, Putnam Managed Income Trust, Putnam Massachusetts Tax Exempt Income Fund II, Putnam Michigan Tax Exempt Income Fund II, Putnam Minnesota Tax Exempt Income Fund II, Putnam Money Market Fund, Putnam Municipal Income Fund, Putnam Natural Resources Fund, Putnam New Jersey Tax Exempt Income Fund, Putnam New Opportunities Fund, Putnam New York Tax Exempt Income Trust, Putnam New York Tax Exempt Money Market Fund, Putnam New York Tax Exempt Opportunities Fund, Putnam Ohio Tax Exempt Income Fund II, Putnam OTC Emerging Growth Fund, Putnam Overseas Growth Fund, Putnam Pennsylvania Tax Exempt Income Fund, Putnam Research Analysts Fund, Putnam Tax Exempt Income Fund, Putnam Tax Exempt Money Market Fund, Putnam Tax-Free Income Trust, Putnam Total Return Bond Funds, Putnam U.S. Government Income Trust, Putnam Utilities Growth and Income Fund, Putnam Vista Fund and Putnam Voyager Fund, (collectively, the "Open-End Trusts"), Putnam California Investment Grade Municipal Trust, Putnam Dividend Income Fund, Putnam High Income Convertible and Bond Fund, Putnam High Yield Municipal Trust, Putnam Intermediate Government Income Trust, Putnam Investment Grade Intermediate Municipal Trust, Putnam Investment Grade Municipal Trust, Putnam Investment Grade Municipal Trust II, Putnam Investment Grade Municipal Trust III, Putnam Managed