

Such a program could be administered by one agency or by several agencies of the government. In any case, once a certification was granted to a business concern, that certification would be good for all other federal departments and agencies for the period of time set for the certification. Potential problems that would have to be addressed include availability of resources to administer the program and availability of local information on applicants.

b. Adoption of certifications by non-federal agencies, possibly state and local governments or private organizations. Such governments or organizations would have to first qualify as applying standards compatible with those of the federal government. After such qualification, they would act in the place of the federal government for purposes of granting certifications or on behalf of the federal government. This might be accomplished either by creating a program granting them the necessary authority or by contracting with them to perform the service for the federal government. Certification by such organizations would be good for all federal departments and agencies for the period of time set for the certification.

c. In addition to the issues of who might grant certifications or how, the question of auditing was also raised. Currently, under the Small Business Act 8(d) program (for subcontractors) and certain Department of Defense programs, businesses can self-certify. If a self-certification program of this type were extended to other federal programs, local certifying authorities, if they were adopted, could engage in an auditing program, whether universal or random in nature. Potential problems that would have to be addressed include utility of the program in preventing "fronts" from exploiting the program and availability of resources to administer the auditing program.

Various aspects of these approaches could also be combined.

MATTERS TO BE DEVELOPED: The Administrator intends to develop recommendations for uniform definitions relating to small disadvantaged businesses and to women-owned small businesses. These definitions will be applicable to all federal departments and agencies in their contracting, grants, and cooperative agreements actions. In addition, the Administrator intends to develop recommendations for a single, uniform system of standards and procedures for federal certification of small disadvantaged and small women-owned businesses. The Administrator also intends to consider whether the

term "socially and economically disadvantaged business" should be changed to some other appropriate term.

PUBLIC COMMENTS: The Administrator solicits the comments of interested agencies and parties regarding their views of the matters to be developed. These comments may include references to additional statutes that the commentor believes relevant, to proposals regarding terms to be used in the uniform definitions, to proposals for ways and means of creating a uniform system of certifications, and suggestions as to what form it should take. Additionally, commentors may address the goals to be achieved by creating uniform definitions and uniform standards and procedures, differences in procurements under contracts, grants, and cooperative agreements, and means of avoiding unnecessary disruption of existing programs.

DATES: Comments in response to this notice should be received at OFPP by close of business on February 20, 1995.

ADDRESSES: Comments should be submitted to the OFPP, New Executive Office Building, Room 9001, 725 17th Street, NW, Washington, DC 20503, Attention: Ms. Linda Mesaros.

FOR FURTHER INFORMATION CONTACT: Ms. Linda Mesaros at 202-395-4821.

Steven Kelman,
Administrator.

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BILLING CODE 3110-01-M

FEDERAL RESERVE SYSTEM

City National Bancshares, Inc., et al.; Acquisitions of Companies Engaged in Permissible Nonbanking Activities

The organizations listed in this notice have applied under § 225.23(a)(2) or (f) of the Board's Regulation Y (12 CFR 225.23(a)(2) or (f)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may

express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated for the application or the offices of the Board of Governors not later than January 17, 1995.

A. Federal Reserve Bank of Atlanta
(Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *City National Bancshares, Inc.*, Miami, Florida; to acquire 20.6 percent of the outstanding shares of Turnberry Savings & Loan Association, North Miami Beach, Florida, and thereby engage in operating a savings association, pursuant to § 225.25(b)(9) of the Board's Regulation Y.

B. Federal Reserve Bank of St. Louis
(Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *BancorpSouth, Inc.*, Tupelo, Mississippi; to acquire LF Bancorp, Inc., Laurel, Mississippi, and indirectly acquire Laurel Federal Savings and Loan Association, Laurel, Mississippi, and thereby engage in operating a savings association, pursuant to § 225.25(b)(9) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, December 28, 1994.

Jennifer J. Johnson,
Deputy Secretary of the Board.

[FR Doc. 95-87 Filed 1-3-95; 8:45 am]

BILLING CODE 6210-01-F

Michael J. Corliss; Change in Bank Control Notice

Acquisition of Shares of Banks or Bank Holding Companies

The notificant listed below has applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank

holding company. The factors that are considered in acting on notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notice is available for immediate inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for the notice or to the offices of the Board of Governors. Comments must be received not later than January 17, 1995.

A. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *Michael J. Corliss (through the Corliss Valley Bancorporation Trust)*, Sumner, Washington; to acquire 14.10 percent of the voting shares of Valley Bancorporation, Sumner, Washington, and thereby indirectly acquire Bank of Sumner, Sumner, Washington.

Board of Governors of the Federal Reserve System, December 28, 1994.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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BILLING CODE 6210-01-F

Norwest Corporation; Notice of Application to Engage de novo in Permissible Nonbanking Activities

The company listed in this notice has filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such

as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 17, 1995.

A. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Norwest Corporation*, Minneapolis, Minnesota; to engage *de novo* in operating a credit bureau, pursuant to § 225.25(b)(24) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, December 28, 1994.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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BILLING CODE 6210-01-F

SunTrust Banks, Inc., et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than January 27, 1995.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *SunTrust Banks, Inc.*, Atlanta, Georgia; to acquire 100 percent of the voting shares of Peoples State Bank, New Port Richey, Florida.

B. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Rosemount Financial Services, Inc.*, Rosemount, Minnesota; to become a bank holding company by acquiring 100 percent of the voting shares of Rosemont National Bank, Rosemount, Minnesota.

C. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Baltz Family Partners, Ltd.*, Parker, Colorado; to become a bank holding company by acquiring 100 percent of the voting shares of First United Bancorporation, Parker, Colorado, and thereby indirectly acquire First United Bank, Parker, Colorado.

D. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *First Bancorp, Inc.*, Denton, Texas; to acquire 100 percent of the voting shares of Shady Oaks Bancshares, Inc., Fort Worth, Texas, and thereby indirectly acquire Shady Oaks National Bank, Fort Worth, Texas.

2. *First Delaware Bancorp, Inc.*, Dover, Delaware; to acquire 100 percent of the voting shares of Shady Oaks Bancshares, Inc., Fort Worth, Texas, and thereby indirectly acquire Shady Oaks National Bank, Fort Worth, Texas.

3. *Texas Financial Bancorporation, Inc.*, Minneapolis, Minnesota; to acquire 100 percent of the voting shares of Shady Oaks Bancshares, Inc., Fort Worth, Texas, and thereby indirectly acquire Shady Oaks National Bank, Fort Worth, Texas.

Board of Governors of the Federal Reserve System, December 28, 1994.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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