Corporate Profits and Finance

Table B–53. Corporate profits with inventory valuation and capital consumption adjustments, 1975–2025

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation and capital consumption adjustments	Taxes on corporate income	Corporate profits after tax with inventory valuation and capital consumption adjustments		
			Total	Net dividends	Undistributed profits with inventory valuation and capital consumption adjustments
1975	138.9	46.3	92.6	38.3	54.3
1976	174.3	59.4	114.9	44.9	70.0
1977	205.8	68.5	137.3	50.7	86.6
1978	238.6	77.9	160.7	57.8	102.9
1979	249.2	80.7	168.5	67.0	101.5
1980	223.1	75.5	147.6	76.0	71.6
1981	245.9	70.3	175.6	83.9	91.7
1982	227.8	51.3	176.5	88.5	88.0
1983	277.9	66.4	211.5	96.4	115.1
1984	337.3	81.5	255.8	102.0	153.8
1985	353.1	81.6	271.5	111.7	159.7
1986	323.6	91.9	231.7	121.1	110.6
1987	370.8	112.7	258.1	119.9	138.2
1988	416.2	124.3	292.0	145.5	146.5
1989	418.7	124.4	294.3	179.3	115.0
1990	419.3	121.8	297.5	193.6	104.0
1991	448.7	117.8	330.9	202.1	128.8
1992	481.3	131.9	349.4	206.5	142.9
1993	530.7	155.0	375.7	221.7	154.0
1994	634.1	172.7	461.4	258.6	202.9
1995	716.7	194.4	522.2	283.5	238.7
1996	803.6	211.4	592.2	323.9	268.3
1997	889.9	224.8	665.1	359.9	305.2
1998	835.2	221.8	613.4	386.6	226.7
1999	866.8	227.4	639.4	375.4	264.0
2000	826.4	233.4	593.0	413.1	179.9
2001	787.2	170.1	617.0	402.9	214.1
2002	930.4	160.7	769.7	427.5	342.2
2003	1,077.1	213.8	863.3	455.0	408.3
2004	1,320.5	278.5	1,042.0	579.8	462.2
2005	1,530.0	379.7	1,150.3	579.3	571.0
2006	1,696.1	430.1	1,266.0	715.8	550.1
2007	1,595.8	391.8	1,204.0	818.3	385.7
2008	1,345.6	255.9	1,089.7	841.4	248.3
2009	1,425.7	203.9	1,221.7	634.7	587.0
2010	1,774.5	272.3	1,502.2	636.0	866.2
2011	1,862.4	280.8	1,581.7	788.0	793.7
2012	2,057.7	334.6	1,723.1	945.3	777.8
2013	2,081.1	362.4	1,718.7	997.3	721.4
2014	2,212.8	406.9	1,805.9	1,059.9	746.0
2015	2,173.1	396.1	1,777.0	1,128.7	648.3
2016	2,144.3	376.0	1,768.3	1,139.4	628.9
2017	2,225.2	297.2	1,928.1	1,253.9	674.2
2018	2,365.2	297.4	2,067.7	1,319.9	747.8
2019	2,471.3	297.2	2,174.1	1,416.8	757.3
2020	2,411.5	311.1	2,100.5	1,492.3	608.1
2021	3,098.0	468.9	2,629.1	1,887.0	742.1
2022	3,362.6	600.6	2,762.0	2,027.9	734.1
2023	3,617.3	613.0	3,004.3	2,154.5	849.9
2024	3,801.8	680.3	3,121.4	2,225.7	895.7
2025 p	....	....	....	2,261.5	....
2022: I	3,172.5	584.3	2,588.2	2,010.7	577.5
II	3,380.6	604.6	2,776.1	2,017.3	758.7
III	3,477.1	601.0	2,876.0	2,026.9	849.1
IV	3,420.2	612.4	2,807.9	2,056.7	751.1
2023: I	3,524.3	608.1	2,916.2	2,099.9	816.3
II	3,532.5	600.9	2,931.7	2,155.0	776.7
III	3,648.8	612.3	3,036.5	2,163.6	873.0
IV	3,763.7	630.8	3,132.9	2,199.4	933.5
2024: I	3,687.5	661.6	3,025.9	2,225.0	801.0
II	3,793.1	682.5	3,110.6	2,232.6	878.0
III	3,755.7	677.2	3,078.5	2,221.4	857.1
IV	3,970.6	700.0	3,270.6	2,223.9	1,046.8
2025: I	3,922.9	670.4	3,252.4	2,255.7	996.8
II	3,929.7	670.3	3,259.4	2,257.8	1,001.7
III	4,105.2	693.6	3,411.7	2,260.8	1,150.9
IV p	....	....	....	2,271.7	....

Source: Department of Commerce (Bureau of Economic Analysis).