## Table B–7. Real gross value added by sector, 1975–2025

[Billions of chained (2017) dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Gross domestic product | Business [1] | | | Households and institutions | | | General government [3] | | | Addendum: Gross housing value added |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Nonfarm [1] | Farm | Total | Households | Nonprofit institutions serving households [2] | Total | Federal | State and local | |
| 1975 | 6,060.9 | 3,992.9 | 3,945.4 | 42.6 | 904.3 | 531.5 | 369.0 | 1,421.0 | 509.4 | 905.9 | 696.2 |
| 1976 | 6,387.4 | 4,262.7 | 4,227.8 | 40.7 | 916.0 | 538.4 | 373.8 | 1,433.1 | 510.6 | 917.9 | 703.1 |
| 1977 | 6,682.8 | 4,506.8 | 4,470.2 | 42.9 | 923.2 | 538.3 | 381.6 | 1,448.1 | 512.7 | 932.2 | 713.2 |
| 1978 | 7,052.7 | 4,794.2 | 4,770.3 | 40.8 | 957.8 | 564.2 | 389.4 | 1,475.7 | 519.5 | 954.1 | 738.8 |
| 1979 | 7,276.0 | 4,964.5 | 4,932.3 | 44.5 | 984.4 | 575.7 | 404.9 | 1,492.2 | 520.6 | 971.5 | 753.1 |
| 1980 | 7,257.3 | 4,919.7 | 4,890.7 | 43.1 | 1,014.0 | 592.1 | 418.2 | 1,514.4 | 529.0 | 985.1 | 779.7 |
| 1981 | 7,441.5 | 5,063.2 | 5,002.0 | 57.1 | 1,033.5 | 598.6 | 431.7 | 1,525.1 | 537.9 | 984.9 | 795.0 |
| 1982 | 7,307.3 | 4,917.8 | 4,848.9 | 59.8 | 1,064.8 | 606.7 | 456.5 | 1,543.2 | 547.8 | 991.6 | 813.5 |
| 1983 | 7,642.3 | 5,178.5 | 5,150.1 | 41.0 | 1,108.7 | 630.4 | 476.9 | 1,556.5 | 561.6 | 987.7 | 845.0 |
| 1984 | 8,195.3 | 5,637.8 | 5,585.3 | 55.1 | 1,134.2 | 642.3 | 491.0 | 1,579.4 | 576.2 | 993.9 | 861.2 |
| 1985 | 8,537.0 | 5,900.7 | 5,831.8 | 65.0 | 1,153.9 | 656.9 | 495.5 | 1,627.1 | 594.6 | 1,022.5 | 896.8 |
| 1986 | 8,832.6 | 6,115.1 | 6,051.8 | 62.5 | 1,190.0 | 670.0 | 519.6 | 1,670.9 | 608.9 | 1,052.3 | 921.2 |
| 1987 | 9,137.7 | 6,334.2 | 6,271.3 | 63.1 | 1,234.6 | 687.0 | 548.5 | 1,712.2 | 628.1 | 1,073.2 | 942.6 |
| 1988 | 9,519.4 | 6,605.5 | 6,556.6 | 56.3 | 1,298.0 | 715.5 | 584.6 | 1,760.2 | 640.2 | 1,110.0 | 973.7 |
| 1989 | 9,869.0 | 6,858.3 | 6,796.9 | 64.4 | 1,350.7 | 737.7 | 616.2 | 1,803.3 | 650.0 | 1,144.2 | 994.1 |
| 1990 | 10,055.1 | 6,968.2 | 6,899.1 | 69.1 | 1,394.0 | 752.0 | 646.9 | 1,848.3 | 661.3 | 1,178.4 | 1,014.0 |
| 1991 | 10,044.2 | 6,925.7 | 6,856.1 | 69.3 | 1,422.6 | 763.6 | 664.6 | 1,867.1 | 665.0 | 1,193.9 | 1,034.7 |
| 1992 | 10,398.0 | 7,218.9 | 7,134.5 | 80.2 | 1,458.6 | 780.9 | 683.8 | 1,875.1 | 654.2 | 1,214.3 | 1,059.9 |
| 1993 | 10,684.2 | 7,424.8 | 7,354.4 | 71.2 | 1,533.7 | 818.8 | 721.6 | 1,879.6 | 643.3 | 1,231.0 | 1,097.9 |
| 1994 | 11,114.6 | 7,782.8 | 7,693.2 | 85.9 | 1,585.5 | 860.3 | 730.1 | 1,881.4 | 625.5 | 1,252.5 | 1,144.8 |
| 1995 | 11,413.0 | 8,022.0 | 7,957.5 | 68.4 | 1,632.7 | 890.1 | 747.0 | 1,884.2 | 605.5 | 1,277.3 | 1,185.6 |
| 1996 | 11,843.6 | 8,394.4 | 8,315.0 | 79.5 | 1,665.2 | 908.3 | 761.4 | 1,887.8 | 591.1 | 1,297.1 | 1,206.1 |
| 1997 | 12,370.3 | 8,835.1 | 8,744.4 | 88.6 | 1,716.4 | 934.1 | 787.4 | 1,902.2 | 581.4 | 1,322.7 | 1,235.1 |
| 1998 | 12,924.9 | 9,321.2 | 9,234.3 | 86.7 | 1,738.7 | 958.3 | 783.9 | 1,923.0 | 575.1 | 1,350.9 | 1,264.0 |
| 1999 | 13,543.8 | 9,859.2 | 9,771.4 | 88.2 | 1,779.1 | 989.0 | 792.6 | 1,939.8 | 570.4 | 1,373.2 | 1,299.7 |
| 2000 | 14,096.0 | 10,301.6 | 10,198.8 | 103.0 | 1,847.6 | 1,032.8 | 816.8 | 1,971.2 | 573.4 | 1,402.2 | 1,344.3 |
| 2001 | 14,230.7 | 10,363.5 | 10,266.6 | 97.2 | 1,893.5 | 1,070.7 | 823.7 | 2,005.7 | 575.0 | 1,435.6 | 1,386.9 |
| 2002 | 14,472.7 | 10,540.7 | 10,439.8 | 101.1 | 1,920.8 | 1,076.3 | 846.3 | 2,043.9 | 585.2 | 1,463.8 | 1,385.5 |
| 2003 | 14,877.3 | 10,873.0 | 10,763.5 | 109.7 | 1,961.9 | 1,107.7 | 855.5 | 2,069.7 | 601.0 | 1,473.2 | 1,409.2 |
| 2004 | 15,449.8 | 11,350.4 | 11,228.2 | 121.5 | 2,034.1 | 1,148.5 | 887.0 | 2,084.2 | 609.7 | 1,478.6 | 1,459.1 |
| 2005 | 15,988.0 | 11,796.2 | 11,667.5 | 127.9 | 2,101.3 | 1,202.8 | 898.9 | 2,103.0 | 617.5 | 1,489.3 | 1,528.8 |
| 2006 | 16,433.1 | 12,182.9 | 12,056.6 | 125.1 | 2,135.6 | 1,234.6 | 900.8 | 2,120.3 | 622.2 | 1,502.0 | 1,558.9 |
| 2007 | 16,762.4 | 12,441.8 | 12,330.8 | 110.3 | 2,174.4 | 1,264.1 | 909.8 | 2,150.3 | 630.8 | 1,523.5 | 1,589.1 |
| 2008 | 16,781.5 | 12,332.0 | 12,221.0 | 110.1 | 2,269.8 | 1,333.7 | 935.0 | 2,194.9 | 654.2 | 1,543.9 | 1,672.1 |
| 2009 | 16,349.1 | 11,882.3 | 11,754.4 | 126.8 | 2,256.0 | 1,307.7 | 947.8 | 2,234.8 | 686.9 | 1,549.8 | 1,655.4 |
| 2010 | 16,789.8 | 12,264.0 | 12,139.2 | 123.3 | 2,301.5 | 1,335.3 | 965.6 | 2,245.5 | 710.0 | 1,536.1 | 1,700.6 |
| 2011 | 17,052.4 | 12,507.6 | 12,389.8 | 118.0 | 2,328.3 | 1,335.3 | 992.8 | 2,235.3 | 716.7 | 1,518.6 | 1,710.8 |
| 2012 | 17,442.8 | 12,911.8 | 12,803.2 | 112.4 | 2,327.9 | 1,315.4 | 1,012.5 | 2,215.2 | 716.1 | 1,498.8 | 1,702.4 |
| 2013 | 17,812.2 | 13,267.3 | 13,139.5 | 126.5 | 2,351.5 | 1,330.7 | 1,020.8 | 2,201.6 | 704.6 | 1,497.0 | 1,715.7 |
| 2014 | 18,261.7 | 13,709.7 | 13,586.7 | 124.5 | 2,356.9 | 1,333.2 | 1,023.8 | 2,198.7 | 699.9 | 1,498.8 | 1,719.5 |
| 2015 | 18,799.6 | 14,222.0 | 14,087.6 | 134.8 | 2,371.9 | 1,330.9 | 1,041.0 | 2,206.4 | 695.9 | 1,510.4 | 1,718.4 |
| 2016 | 19,141.7 | 14,515.7 | 14,372.3 | 143.9 | 2,397.3 | 1,341.3 | 1,056.0 | 2,228.8 | 700.1 | 1,528.7 | 1,727.4 |
| 2017 | 19,612.1 | 14,941.9 | 14,803.1 | 138.7 | 2,423.2 | 1,359.3 | 1,063.9 | 2,247.0 | 702.1 | 1,544.9 | 1,734.0 |
| 2018 | 20,193.9 | 15,456.6 | 15,312.5 | 144.1 | 2,472.1 | 1,379.5 | 1,092.6 | 2,265.6 | 706.9 | 1,558.7 | 1,756.9 |
| 2019 | 20,715.7 | 15,917.4 | 15,784.7 | 131.4 | 2,505.9 | 1,393.9 | 1,112.0 | 2,293.6 | 716.3 | 1,577.3 | 1,783.9 |
| 2020 | 20,284.5 | 15,494.3 | 15,359.3 | 134.4 | 2,515.1 | 1,426.1 | 1,089.1 | 2,272.6 | 738.7 | 1,534.5 | 1,811.2 |
| 2021 | 21,532.4 | 16,678.8 | 16,532.2 | 146.2 | 2,577.2 | 1,472.1 | 1,105.5 | 2,284.6 | 749.5 | 1,536.0 | 1,872.9 |
| 2022 | 22,075.9 | 17,086.2 | 16,939.1 | 147.2 | 2,680.3 | 1,549.8 | 1,131.5 | 2,317.5 | 750.7 | 1,567.5 | 1,961.0 |
| 2023 | 22,723.7 | 17,616.2 | 17,466.9 | 149.8 | 2,746.7 | 1,587.3 | 1,160.3 | 2,369.2 | 760.0 | 1,610.0 | 2,013.0 |
| 2024 | 23,358.4 | 18,137.2 | 17,978.5 | 158.5 | 2,806.7 | 1,617.5 | 1,190.3 | 2,423.9 | 774.2 | 1,650.6 | 2,058.3 |
| 2025 [P] | 23,853.0 | 18,592.1 | 18,436.3 | 157.1 | 2,850.1 | 1,647.3 | 1,203.8 | 2,423.4 | 750.8 | 1,674.6 | 2,096.6 |
| 2022: I | 21,932.7 | 16,997.4 | 16,848.2 | 148.2 | 2,641.8 | 1,524.6 | 1,118.1 | 2,301.9 | 751.7 | 1,551.0 | 1,932.4 |
| II | 21,967.0 | 16,992.4 | 16,845.4 | 146.7 | 2,673.6 | 1,546.0 | 1,128.7 | 2,308.9 | 749.0 | 1,560.7 | 1,955.6 |
| III | 22,125.6 | 17,112.5 | 16,967.0 | 146.3 | 2,695.4 | 1,559.5 | 1,136.8 | 2,325.6 | 750.2 | 1,576.1 | 1,971.9 |
| IV | 22,278.3 | 17,242.4 | 17,095.9 | 147.7 | 2,710.3 | 1,568.9 | 1,142.4 | 2,333.4 | 752.0 | 1,582.2 | 1,984.2 |
| 2023: I | 22,439.6 | 17,376.0 | 17,216.9 | 157.2 | 2,723.1 | 1,576.3 | 1,147.7 | 2,348.5 | 755.1 | 1,594.1 | 1,995.3 |
| II | 22,580.5 | 17,492.1 | 17,342.0 | 150.8 | 2,736.3 | 1,582.5 | 1,154.7 | 2,360.1 | 757.0 | 1,604.0 | 2,006.5 |
| III | 22,841.0 | 17,719.4 | 17,574.4 | 146.8 | 2,754.1 | 1,590.2 | 1,164.9 | 2,376.1 | 762.0 | 1,614.9 | 2,018.1 |
| IV | 23,033.8 | 17,877.1 | 17,734.3 | 144.5 | 2,773.2 | 1,600.3 | 1,174.0 | 2,392.3 | 766.1 | 1,627.0 | 2,032.3 |
| 2024: I | 23,082.1 | 17,896.0 | 17,743.3 | 153.2 | 2,787.7 | 1,605.3 | 1,183.5 | 2,406.8 | 768.9 | 1,638.7 | 2,041.4 |
| II | 23,286.5 | 18,079.7 | 17,917.4 | 161.9 | 2,799.5 | 1,613.0 | 1,187.5 | 2,416.6 | 771.4 | 1,646.0 | 2,052.4 |
| III | 23,478.6 | 18,247.4 | 18,087.9 | 159.1 | 2,812.0 | 1,621.5 | 1,191.6 | 2,429.3 | 775.4 | 1,654.7 | 2,063.8 |
| IV | 23,586.5 | 18,325.6 | 18,165.3 | 159.8 | 2,827.7 | 1,630.4 | 1,198.4 | 2,443.1 | 781.0 | 1,662.9 | 2,075.4 |
| 2025: I | 23,548.2 | 18,274.6 | 18,124.4 | 151.5 | 2,837.5 | 1,639.2 | 1,199.3 | 2,444.9 | 776.5 | 1,669.3 | 2,087.0 |
| II | 23,771.0 | 18,505.2 | 18,354.8 | 152.0 | 2,844.2 | 1,643.3 | 1,202.0 | 2,432.9 | 760.4 | 1,673.9 | 2,091.9 |
| III | 24,026.8 | 18,753.9 | 18,597.6 | 157.6 | 2,853.0 | 1,649.8 | 1,204.3 | 2,433.9 | 758.5 | 1,676.9 | 2,099.4 |
| IV [P] | 24,066.0 | 18,834.6 | 18,668.5 | 167.1 | 2,865.6 | 1,656.9 | 1,209.8 | 2,381.9 | 707.8 | 1,678.4 | 2,108.1 |

[1] Gross domestic business value added equals gross domestic product excluding gross value added of households and institutions and of general government. Nonfarm value added equals gross domestic business value added excluding gross farm value added.

[2] Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

[3] Equals compensation of general government employees plus general government consumption of fixed capital.

Source: Department of Commerce (Bureau of Economic Analysis).



AUTHENTICATED U.S. GOVERNMENT INFORMATION GPO