Table B–56. Common stock prices and yields, 2000–2025

End of year or month	Common stock prices (end of period) [1]							Common stock yields (Standard & Poor's) (percent) [4]	
	New York Stock Exchange (NYSE) indexes (December 31, 2002=5,000) [2, 3]				Dow Jones industrial average [2]	Standard & Poor's composite index (1941–43=10) [2]	Nasdaq composite index (Feb. 5, 1971=100) [2]	Dividend-price ratio [5]	Earnings-price ratio [6]
	Composite	Financial	Energy	Health care					
2000	6,945.57				10,786.85	1,320.28	2,470.52	1.15	3.63
2001	6,236.39				10,021.50	1,148.08	1,950.40	1.32	2.95
2002	5,000.00	5,000.00	5,000.00	5,000.00	8,341.63	879.82	1,335.51	1.61	2.92
2003	6,440.30	6,676.42	6,321.05	5,925.97	10,453.92	1,111.92	2,003.37	1.77	3.84
2004	7,250.06	7,493.92	7,934.49	6,119.07	10,783.01	1,211.92	2,175.44	1.72	4.89
2005	7,753.95	7,996.94	10,109.61	6,458.20	10,717.50	1,248.29	2,205.32	1.83	5.36
2006	9,139.02	9,552.22	11,967.88	6,958.64	12,463.15	1,418.30	2,415.29	1.87	5.78
2007	9,740.32	8,300.68	15,283.81	7,170.42	13,264.82	1,468.36	2,652.28	1.86	5.29
2008	5,757.05	3,848.42	9,434.01	5,340.73	8,776.39	903.25	1,577.03	2.37	3.54
2009	7,184.96	4,721.02	11,415.03	6,427.27	10,428.05	1,115.10	2,269.15	2.40	1.86
2010	7,964.02	4,958.62	12,520.29	6,501.53	11,577.51	1,257.64	2,652.87	1.98	6.04
2011	7,477.03	4,062.88	12,409.61	7,045.61	12,217.56	1,257.60	2,605.15	2.05	6.77
2012	8,443.51	5,114.54	12,606.06	7,904.06	13,104.14	1,426.19	3,019.51	2.24	6.20
2013	10,400.33	6,353.68	14,557.54	10,245.31	16,576.66	1,848.36	4,176.59	2.14	5.57
2014	10,839.24	6,707.16	12,533.54	11,967.04	17,823.07	2,058.90	4,736.05	2.04	5.25
2015	10,143.42	6,305.68	9,343.81	12,385.19	17,425.03	2,043.94	5,007.41	2.10	4.59
2016	11,056.89	6,961.56	11,503.76	11,907.20	19,762.60	2,238.83	5,383.12	2.19	4.17
2017	12,808.84	8,235.89	11,470.58	14,220.58	24,719.22	2,673.61	6,903.39	1.97	4.22
2018	11,374.39	6,969.48	9,341.44	15,158.38	23,327.46	2,506.85	6,635.28	1.90	4.66
2019	13,913.03	8,700.11	10,037.30	18,070.10	28,538.44	3,230.78	8,972.60	1.93	4.53
2020	14,524.80	8,292.85	6,502.78	20,045.67	30,606.48	3,756.07	12,888.28	1.89	3.28
2021	17,164.13	10,175.36	9,146.18	24,345.65	36,338.30	4,766.18	15,644.97	1.38	3.79
2022	15,184.31	8,668.77	13,051.89	23,439.84	33,147.25	3,839.50	10,466.48	1.57	4.79
2023	16,852.89	9,881.78	13,259.54	24,167.14	37,689.54	4,769.83	15,011.35	1.62	4.17
2024	19,097.11	12,043.30	13,127.08	24,331.86	42,544.22	5,881.63	19,310.79	1.34	3.57
2025	22,003.93	14,322.17	14,184.03	26,861.56	48,063.29	6,845.50	23,241.99	1.24	
2023: Jan	16,036.39	9,432.80	13,434.64	23,027.98	34,086.04	4,076.60	11,584.55	1.71	
Feb	15,428.97	9,139.29	12,724.58	22,041.91	32,656.70	3,970.15	11,455.54	1.67	
Mar	15,374.91	8,494.23	12,455.61	22,550.28	33,274.15	4,109.31	12,221.91	1.73	4.26
Apr	15,545.88	8,699.82	12,895.29	23,395.71	34,098.16	4,169.48	12,226.58	1.67	
May	14,887.14	8,346.55	11,635.80	22,397.48	32,908.27	4,179.83	12,935.29	1.67	
June	15,875.91	8,907.96	12,504.78	23,378.02	34,407.60	4,450.38	13,787.92	1.59	4.07
July	16,427.29	9,305.43	13,328.62	23,604.11	35,559.53	4,588.96	14,346.02	1.54	
Aug	16,000.37	8,988.61	13,467.87	23,602.11	34,721.91	4,507.66	14,034.97	1.55	
Sept	15,398.21	8,668.91	13,852.13	22,951.48	33,507.50	4,288.05	13,219.32	1.57	4.30
Oct	14,919.20	8,332.44	13,275.28	22,337.96	33,052.87	4,193.80	12,851.24	1.62	
Nov	16,088.84	9,258.87	13,250.97	23,464.37	35,950.89	4,567.80	14,226.22	1.56	
Dec	16,852.89	9,881.78	13,259.54	24,167.14	37,689.54	4,769.83	15,011.35	1.50	4.03
2024: Jan	16,911.13	9,903.28	13,132.77	24,943.26	38,150.30	4,845.65	15,164.01	1.48	
Feb	17,607.43	10,247.93	13,259.84	25,971.64	38,996.39	5,096.27	16,091.92	1.42	
Mar	18,312.67	10,702.54	14,361.75	26,551.78	39,807.37	5,254.35	16,379.46	1.38	3.64
Apr	17,603.34	10,212.57	14,395.24	25,455.64	37,815.92	5,035.69	15,657.82	1.40	
May	18,083.69	10,647.38	14,471.13	25,982.73	38,686.32	5,277.51	16,735.02	1.37	
June	18,026.50	10,577.82	14,073.60	26,375.22	39,118.86	5,460.48	17,732.60	1.34	3.59
July	18,710.01	11,252.91	14,279.73	26,913.78	40,842.79	5,522.30	17,599.40	1.31	
Aug	19,292.23	11,642.16	14,092.64	28,478.56	41,563.08	5,648.40	17,713.62	1.34	
Sept	19,516.44	11,677.14	13,544.51	27,656.89	42,330.15	5,762.48	18,189.17	1.31	3.48
Oct	19,238.95	11,781.25	13,535.19	26,201.34	41,763.46	5,705.45	18,095.15	1.28	
Nov	20,272.04	12,763.92	14,184.72	26,175.03	44,910.65	6,032.38	19,218.17	1.26	
Dec	19,097.11	12,043.30	13,127.08	24,331.86	42,544.22	5,881.63	19,310.79	1.25	3.57
2025: Jan	19,998.82	12,736.33	13,405.07	25,771.93	44,544.66	6,040.53	19,627.44	1.25	
Feb	20,028.19	12,952.16	13,620.84	26,125.37	43,840.91	5,954.50	18,847.28	1.25	
Mar	19,395.86	12,493.33	14,207.15	25,542.11	42,001.76	5,611.85	17,299.29	1.34	3.86
Apr	19,114.23	12,334.77	12,462.53	24,673.77	40,669.36	5,569.06	17,446.34	1.42	
May	19,783.81	12,893.94	12,739.27	23,370.18	42,270.07	5,911.69	19,113.77	1.32	
June	20,429.55	13,226.87	13,366.85	23,836.23	44,094.77	6,204.95	20,369.73	1.28	3.59
July	20,458.44	13,262.64	13,654.22	22,586.51	44,130.98	6,339.39	21,122.45	1.23	
Aug	21,151.46	13,762.98	14,100.67	24,146.73	45,544.88	6,460.26	21,455.55	1.21	
Sept	21,564.54	13,830.53	14,003.57	24,689.81	46,397.89	6,688.46	22,660.01	1.19	3.50
Oct	21,459.58	13,506.54	13,950.35	25,051.55	47,562.87	6,840.20	23,724.96	1.16	
Nov	21,824.67	13,884.45	14,237.86	27,093.06	47,716.42	6,849.09	23,365.69	1.16	
Dec	22,003.93	14,322.17	14,184.03	26,861.56	48,063.29	6,845.50	23,241.99	1.14	

[1] End of year or month.

[2] Includes stocks as follows: for NYSE, all stocks listed (in 2025, over 2,100); for Dow Jones industrial average, 30 stocks; for Standard & Poor's (S&P) composite index, 500 stocks; and for Nasdaq composite index, in 2025, about 3,300.

[3] The NYSE relaunched the composite index on January 9, 2003, incorporating new definitions, methodology, and base value. Subset indexes on financial, energy, and health care were released by the NYSE on January 8, 2004.

[4] Based on 500 stocks in the S&P composite index.

[5] Aggregate cash dividends (based on latest known annual rate) divided by aggregate market value based on Wednesday closing prices. Monthly data are averages of weekly figures, annual data are averages of monthly figures.

[6] Quarterly data are ratio of earnings (after taxes) for four quarters ending with particular quarter-to-price index for last day of that quarter. Annual data are averages of quarterly ratios.

Sources: New York Stock Exchange, Dow Jones & Co., Inc., Standard & Poor's, and Nasdaq Stock Market.

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