Table B–54. Corporate profits by industry, 1975–2025

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation adjustment and without capital consumption adjustment													
	Total	Domestic industries												Rest of the world
		Total	Financial			Nonfinancial								
			Total	Federal Reserve banks	Other	Total	Manufacturing	Transportation [1]	Utilities	Wholesale trade	Retail trade	Information	Other	
SIC: [2]														
1975	144.2	129.6	20.4	5.6	14.8	109.2	63.0	11.7	.....	14.3	8.4	.....	11.8	14.6
1976	182.1	165.6	25.6	5.9	19.7	140.0	82.5	17.5	.....	13.7	10.9	.....	15.3	16.5
1977	212.8	193.7	32.6	6.1	26.5	161.1	91.5	21.2	.....	16.4	12.8	.....	19.2	19.1
1978	246.7	223.8	40.8	7.6	33.1	183.1	105.8	25.5	.....	16.7	13.1	.....	22.0	22.9
1979	261.2	226.6	42.0	9.4	32.6	184.6	107.1	21.6	.....	20.0	10.7	.....	25.2	34.6
1980	240.2	204.7	34.8	11.8	23.0	169.9	97.6	22.2	.....	18.5	7.0	.....	24.6	35.5
1981	250.4	220.7	28.7	14.4	14.3	192.0	112.5	25.1	.....	23.7	10.7	.....	20.1	29.7
1982	222.7	190.1	25.1	15.2	9.9	165.0	89.6	28.1	.....	20.7	14.3	.....	12.3	32.6
1983	254.6	219.5	34.3	14.6	19.7	185.2	97.3	34.3	.....	21.9	19.3	.....	12.3	35.1
1984	293.6	257.1	34.1	16.4	17.7	223.0	114.2	44.7	.....	30.4	21.5	.....	12.1	36.6
1985	288.3	250.2	45.1	16.3	28.8	205.1	107.1	39.1	.....	24.6	22.8	.....	11.4	38.1
1986	272.4	233.0	55.5	15.5	40.0	177.4	75.6	39.3	.....	24.4	23.4	.....	14.7	39.5
1987	319.4	271.4	65.1	16.2	48.9	206.2	101.8	42.0	.....	18.9	23.3	.....	20.3	48.0
1988	368.0	311.0	68.7	18.1	50.6	242.3	132.8	46.8	.....	20.4	19.8	.....	22.5	57.0
1989	377.5	310.3	82.7	20.6	62.1	227.6	122.3	41.9	.....	22.0	20.9	.....	20.5	67.1
1990	392.8	316.7	91.2	21.8	69.4	225.5	120.9	43.5	.....	19.4	20.3	.....	21.3	76.1
1991	430.4	353.9	116.6	20.7	95.9	237.3	109.3	54.5	.....	22.3	26.9	.....	24.3	76.5
1992	463.9	390.8	136.5	18.3	118.2	254.2	109.8	57.7	.....	25.3	28.1	.....	33.4	73.1
1993	508.1	431.1	126.1	16.7	109.4	305.1	122.9	70.1	.....	26.5	39.7	.....	45.8	76.9
1994	598.6	520.6	135.2	18.5	116.7	385.4	162.6	83.9	.....	31.4	46.3	.....	61.2	78.0
1995	677.4	584.5	150.8	22.9	127.8	433.7	199.8	89.0	.....	28.0	43.9	.....	73.1	92.9
1996	755.9	653.9	161.9	22.5	139.4	492.0	220.4	91.2	.....	39.9	52.0	.....	88.5	102.0
1997	831.1	723.6	182.4	24.3	158.1	541.2	248.5	81.0	.....	48.1	63.4	.....	100.3	107.6
1998	770.5	667.8	165.6	25.6	140.0	502.1	220.4	72.6	.....	50.6	72.3	.....	86.3	102.8
1999	793.8	672.0	186.4	26.7	159.8	485.6	219.4	49.3	.....	46.8	72.5	.....	97.6	121.7
2000	769.6	624.0	189.6	31.2	158.3	434.4	205.9	33.8	.....	50.4	68.9	.....	75.4	145.7
NAICS: [2]														
1998	770.5	667.8	165.6	25.6	140.0	502.1	193.4	12.7	33.3	57.3	62.6	33.0	109.7	102.8
1999	793.8	672.0	186.4	26.7	159.8	485.6	188.0	7.2	34.4	55.5	48.4	28.5	123.5	121.7
2000	769.6	624.0	189.6	31.2	158.3	434.4	175.5	9.5	24.3	59.5	51.5	–11.9	126.1	145.7
2001	725.6	556.8	223.7	28.9	194.8	333.1	75.1	–.7	22.5	51.1	71.3	–26.4	140.1	168.8
2002	815.7	659.0	280.4	23.5	256.9	378.6	78.2	–6.5	10.5	53.5	83.3	5.0	154.6	156.8
2003	976.1	817.2	317.9	20.0	297.8	499.3	123.8	4.4	13.2	56.6	87.9	28.1	185.4	158.9
2004	1,248.3	1,053.2	368.3	20.0	348.3	684.9	186.1	11.9	21.1	72.7	94.0	61.6	237.5	195.1
2005	1,670.2	1,444.5	436.1	26.5	409.6	1,008.4	279.7	28.4	32.4	96.0	123.3	100.7	347.9	225.7
2006	1,861.7	1,622.0	443.3	33.8	409.5	1,178.6	352.9	40.8	55.2	105.0	133.6	115.2	376.0	239.7
2007	1,770.5	1,432.8	345.8	36.0	309.8	1,087.0	321.1	23.3	49.6	102.8	119.4	120.5	350.3	337.8
2008	1,403.9	1,013.7	138.3	35.1	103.2	875.4	240.0	29.3	30.4	92.7	82.2	98.8	302.1	390.2
2009	1,508.3	1,159.5	389.5	47.3	342.2	770.0	164.7	21.7	23.4	88.9	107.9	87.0	276.4	348.8
2010	1,831.1	1,445.3	437.5	71.6	365.9	1,007.8	281.8	44.6	30.6	99.3	115.9	102.3	333.4	385.8
2011	1,802.2	1,389.6	414.3	76.0	338.3	975.4	296.0	30.6	10.2	97.2	115.1	95.7	330.6	412.6
2012	2,203.9	1,798.6	519.0	71.8	447.2	1,279.6	403.0	54.4	13.8	137.9	155.7	112.0	402.8	405.4
2013	2,234.1	1,835.2	480.7	79.7	401.0	1,354.5	440.0	45.0	27.8	146.3	153.3	138.6	403.5	398.8
2014	2,356.1	1,951.2	536.1	103.5	432.7	1,415.1	453.1	55.7	32.4	151.2	157.8	131.0	433.9	404.9
2015	2,295.5	1,900.3	512.4	100.7	411.7	1,387.9	421.5	61.1	19.9	153.9	170.4	134.8	426.3	395.2
2016	2,245.2	1,825.3	511.8	92.0	419.8	1,313.5	327.9	64.7	9.4	130.0	176.6	163.3	441.6	419.9
2017	2,247.5	1,748.6	491.6	78.3	413.4	1,257.0	299.9	59.6	13.8	127.4	151.7	143.0	461.5	498.9
2018	2,266.6	1,746.0	478.9	68.1	410.8	1,267.1	361.7	45.1	16.5	108.2	145.6	115.2	474.6	520.6
2019	2,376.0	1,843.0	575.0	59.2	515.8	1,268.0	353.6	34.5	11.7	125.8	149.5	134.5	458.3	533.0
2020	2,503.8	2,058.5	535.9	85.4	450.5	1,522.7	332.6	39.2	27.4	158.4	248.6	120.5	596.1	445.3
2021	3,110.4	2,710.2	643.9	108.3	535.6	2,066.4	480.4	94.3	33.3	168.1	301.9	152.4	836.0	400.2
2022	3,445.9	2,996.4	682.1	59.5	622.7	2,314.2	646.7	104.1	38.0	250.1	290.9	180.8	803.7	449.5
2023	3,888.2	3,415.1	678.0	–114.7	792.7	2,737.1	728.0	124.0	56.4	291.3	368.4	231.6	937.4	473.1
2024	4,170.2	3,712.7	801.4	–78.1	879.5	2,911.3	704.3	123.3	64.6	293.8	409.1	287.8	1,028.4	457.6
2023: I	3,798.4	3,334.6	702.7	–103.7	806.4	2,631.9	734.5	120.2	52.2	293.7	333.4	214.9	883.0	463.8
II	3,805.8	3,326.1	654.8	–131.6	786.4	2,671.3	695.8	133.0	61.8	285.3	357.9	231.4	906.1	479.7
III	3,914.8	3,419.1	660.1	–131.8	792.0	2,758.9	726.9	118.8	57.0	281.4	382.8	236.2	955.8	495.8
IV	4,033.9	3,580.8	694.5	–91.6	786.1	2,886.3	754.8	123.9	54.4	305.0	399.4	244.0	1,004.8	453.0
2024: I	4,045.5	3,601.7	779.1	–92.7	871.8	2,822.6	664.5	125.2	62.8	292.0	394.5	265.0	1,018.6	443.7
II	4,158.6	3,708.8	789.8	–82.3	872.0	2,919.1	721.2	123.6	66.5	295.7	398.4	285.7	1,028.0	449.7
III	4,128.5	3,715.4	786.8	–91.6	878.4	2,928.5	703.6	120.7	63.8	291.7	420.9	292.1	1,035.7	413.1
IV	4,348.5	3,824.7	849.9	–45.8	895.6	2,974.8	727.8	123.6	65.3	296.0	422.6	308.3	1,031.2	523.8
2025: I	3,982.4	3,496.6	852.3	–26.8	879.2	2,644.2	591.1	101.2	56.1	266.5	390.2	271.0	968.0	485.8
II	3,982.9	3,511.4	858.5	–42.1	900.7	2,652.8	648.6	92.6	52.8	218.1	403.0	270.8	967.0	471.5
III	4,195.8	3,673.9	912.1	–30.4	942.4	2,761.9	704.7	94.1	60.6	206.2	402.6	304.0	989.6	521.9

[1] Data on Standard Industrial Classification (SIC) basis include transportation and public utilities. Those on North American Industry Classification System (NAICS) basis include transporation and warehousing. Utilities classified separately in NAICS (as shown beginning 1998).

[2] SIC-based industry data use the 1987 SIC for data beginning in 1987 and the 1972 SIC for prior data. NAICS-based data use 2017 NAICS.

Note: Industry data on SIC basis and NAICS basis are not necessarily the same and are not strictly comparable.

Source: Department of Commerce (Bureau of Economic Analysis).

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