Table B–4. Percentage shares of gross domestic product, 1975–2025

[Percent of nominal GDP]

Year or quarter	Gross domestic product (percent)	Personal consumption expenditures			Gross private domestic investment							
						Fixed investment						Change in private inventories
							Nonresidential				Residential	
		Total	Goods	Services	Total	Total	Total	Structures	Equipment	Intellectual property products		
1975	100.0	61.2	29.2	32.0	15.3	15.6	11.7	3.6	6.4	1.7	4.0	–0.4
1976	100.0	61.3	29.2	32.1	17.3	16.3	11.7	3.5	6.5	1.7	4.6	.9
1977	100.0	61.2	28.8	32.4	19.1	18.0	12.4	3.6	7.1	1.7	5.5	1.1
1978	100.0	60.5	28.2	32.3	20.3	19.2	13.4	4.0	7.7	1.7	5.9	1.1
1979	100.0	60.3	28.1	32.3	20.5	19.9	14.2	4.5	7.9	1.8	5.6	.7
1980	100.0	61.3	28.0	33.3	18.6	18.8	14.2	4.8	7.6	1.9	4.5	–.2
1981	100.0	60.3	27.1	33.2	19.7	18.8	14.7	5.2	7.5	2.0	4.0	.9
1982	100.0	61.9	26.9	35.0	17.4	17.8	14.5	5.3	7.0	2.2	3.3	–.4
1983	100.0	62.8	26.8	36.0	17.5	17.7	13.3	4.2	6.8	2.2	4.4	–.2
1984	100.0	61.7	26.3	35.4	20.3	18.7	14.0	4.4	7.2	2.4	4.7	1.6
1985	100.0	62.5	26.2	36.3	19.1	18.6	14.0	4.5	7.1	2.4	4.6	.5
1986	100.0	63.0	26.1	36.9	18.5	18.4	13.3	3.9	6.9	2.5	5.1	.1
1987	100.0	63.4	25.9	37.5	18.4	17.8	12.7	3.6	6.6	2.5	5.1	.6
1988	100.0	63.6	25.5	38.1	17.9	17.5	12.6	3.5	6.6	2.5	4.9	.4
1989	100.0	63.4	25.2	38.2	17.7	17.2	12.7	3.4	6.6	2.7	4.5	.5
1990	100.0	63.9	25.0	38.9	16.7	16.4	12.4	3.4	6.2	2.8	4.0	.2
1991	100.0	64.0	24.3	39.7	15.3	15.3	11.8	3.0	5.9	2.9	3.6	.0
1992	100.0	64.4	24.0	40.4	15.5	15.3	11.4	2.6	5.9	2.9	3.9	.3
1993	100.0	64.9	23.9	41.0	16.1	15.8	11.7	2.6	6.2	2.9	4.2	.3
1994	100.0	64.8	24.0	40.8	17.2	16.4	11.9	2.6	6.5	2.8	4.4	.9
1995	100.0	65.0	23.8	41.2	17.2	16.8	12.6	2.7	6.9	3.0	4.2	.4
1996	100.0	65.0	23.8	41.2	17.7	17.4	12.9	2.8	7.0	3.1	4.4	.4
1997	100.0	64.5	23.4	41.2	18.6	17.8	13.4	2.9	7.1	3.4	4.4	.8
1998	100.0	64.9	23.3	41.6	19.2	18.5	13.8	3.0	7.3	3.5	4.6	.7
1999	100.0	65.2	23.7	41.5	19.6	19.0	14.2	3.0	7.4	3.8	4.8	.6
2000	100.0	66.0	23.9	42.1	19.9	19.4	14.6	3.1	7.5	4.0	4.7	.5
2001	100.0	66.8	23.9	43.0	18.3	18.6	13.8	3.2	6.7	3.9	4.8	–.4
2002	100.0	67.2	23.8	43.5	17.7	17.5	12.4	2.6	6.0	3.7	5.1	.2
2003	100.0	67.6	23.8	43.8	17.7	17.6	12.0	2.5	5.9	3.7	5.6	.1
2004	100.0	67.4	23.8	43.6	18.7	18.1	12.0	2.5	5.9	3.6	6.1	.5
2005	100.0	67.3	23.6	43.6	19.4	19.0	12.4	2.7	6.1	3.6	6.6	.4
2006	100.0	67.2	23.4	43.7	19.6	19.1	13.0	3.1	6.2	3.7	6.1	.5
2007	100.0	67.3	23.3	44.1	18.5	18.2	13.5	3.5	6.2	3.8	4.8	.2
2008	100.0	68.0	22.8	45.3	16.8	17.0	13.5	3.9	5.7	3.9	3.5	–.2
2009	100.0	68.3	22.0	46.4	13.3	14.4	11.7	3.1	4.6	3.9	2.7	–1.0
2010	100.0	68.2	22.0	46.1	14.4	14.0	11.5	2.5	5.2	3.8	2.5	.4
2011	100.0	68.6	22.6	46.0	15.0	14.7	12.2	2.6	5.6	4.0	2.4	.3
2012	100.0	68.0	22.4	45.6	16.1	15.7	13.0	2.9	6.1	4.0	2.7	.4
2013	100.0	67.5	22.2	45.3	16.8	16.2	13.2	2.9	6.1	4.1	3.0	.6
2014	100.0	67.4	22.1	45.4	17.5	17.0	13.8	3.3	6.3	4.2	3.2	.5
2015	100.0	67.2	21.6	45.6	18.0	17.2	13.7	3.2	6.3	4.3	3.5	.8
2016	100.0	67.7	21.4	46.2	17.4	17.2	13.4	3.0	6.0	4.5	3.8	.2
2017	100.0	67.8	21.5	46.3	17.7	17.5	13.6	3.0	5.9	4.6	3.9	.2
2018	100.0	67.5	21.4	46.1	18.0	17.8	13.8	3.1	5.9	4.8	3.9	.3
2019	100.0	67.0	21.0	46.0	18.1	17.7	13.9	3.1	5.8	5.0	3.8	.3
2020	100.0	66.6	22.0	44.6	17.6	17.7	13.4	2.9	5.2	5.3	4.3	–.1
2021	100.0	67.9	23.2	44.8	17.9	17.8	13.0	2.6	5.0	5.3	4.8	.1
2022	100.0	67.9	22.8	45.1	18.6	17.9	13.4	2.9	5.0	5.5	4.5	.7
2023	100.0	67.7	22.0	45.7	18.1	17.9	13.9	3.3	5.1	5.5	4.0	.2
2024	100.0	67.9	21.4	46.5	18.0	17.8	13.7	3.2	5.1	5.5	4.0	.2
2025 [p]	100.0	68.1	21.2	47.0	17.8	17.7	13.8	2.9	5.3	5.6	3.9	.1
2022: I	100.0	67.9	23.1	44.8	19.1	17.9	13.1	2.7	5.0	5.4	4.8	1.1
II	100.0	68.1	23.1	45.0	18.6	18.0	13.3	2.8	5.0	5.5	4.7	.6
III	100.0	67.9	22.7	45.2	18.3	17.9	13.5	3.0	5.0	5.5	4.4	.4
IV	100.0	67.7	22.2	45.4	18.5	17.7	13.6	3.1	5.0	5.5	4.1	.7
2023: I	100.0	67.9	22.3	45.6	17.9	17.8	13.8	3.3	5.0	5.5	4.0	.2
II	100.0	67.9	22.1	45.8	18.0	18.0	14.0	3.4	5.1	5.5	4.0	.1
III	100.0	67.5	21.9	45.6	18.1	17.8	13.8	3.3	5.0	5.4	4.0	.3
IV	100.0	67.5	21.7	45.8	18.2	17.9	13.9	3.4	5.0	5.5	4.0	.2
2024: I	100.0	67.7	21.4	46.4	18.0	17.9	13.8	3.3	5.0	5.5	4.1	.1
II	100.0	67.8	21.4	46.4	18.1	17.8	13.8	3.2	5.1	5.5	4.0	.3
III	100.0	67.9	21.3	46.6	18.1	17.8	13.8	3.2	5.1	5.5	4.0	.3
IV	100.0	68.2	21.4	46.8	17.6	17.6	13.6	3.1	5.0	5.5	4.0	.1
2025: I	100.0	68.4	21.4	47.0	18.5	17.8	13.8	3.0	5.3	5.5	4.0	.7
II	100.0	68.2	21.2	47.0	17.6	17.7	13.8	2.9	5.3	5.5	3.9	–.2
III	100.0	67.9	21.0	46.8	17.4	17.6	13.8	2.9	5.4	5.6	3.8	–.2
IV [p]	100.0	68.0	20.9	47.0	17.5	17.7	13.9	2.8	5.4	5.7	3.8	–.1

See next page for continuation of table.

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Table B–4. Percentage shares of gross domestic product, 1975–2025—*Continued*

[Percent of nominal GDP]

Year or quarter	Net exports of goods and services							Government consumption expenditures and gross investment				
	Net exports	Exports			Imports			Total	Federal			State and local
		Total	Goods	Services	Total	Goods	Services		Total	National defense	Non-defense	
1975	0.9	8.2	6.7	1.6	7.3	5.9	1.4	22.6	10.3	7.0	3.3	12.3
1976	–.1	8.0	6.5	1.5	8.1	6.7	1.4	21.6	9.9	6.7	3.2	11.7
1977	–1.1	7.7	6.2	1.5	8.8	7.3	1.4	20.9	9.6	6.5	3.2	11.2
1978	–1.1	7.9	6.4	1.6	9.0	7.5	1.5	20.3	9.3	6.2	3.1	10.9
1979	–.9	8.8	7.1	1.6	9.6	8.1	1.5	20.0	9.2	6.1	3.0	10.8
1980	–.5	9.8	8.1	1.8	10.3	8.7	1.6	20.6	9.6	6.4	3.2	11.0
1981	–.4	9.5	7.6	1.9	9.9	8.4	1.6	20.4	9.8	6.7	3.1	10.6
1982	–.6	8.5	6.7	1.8	9.1	7.5	1.6	21.3	10.4	7.3	3.1	10.9
1983	–1.4	7.6	5.9	1.7	9.0	7.5	1.5	21.1	10.5	7.5	3.0	10.6
1984	–2.5	7.5	5.7	1.8	10.0	8.3	1.7	20.5	10.2	7.4	2.8	10.3
1985	–2.6	7.0	5.2	1.7	9.6	7.9	1.7	21.0	10.4	7.6	2.8	10.5
1986	–2.9	7.0	5.1	2.0	9.9	8.1	1.8	21.3	10.5	7.7	2.8	10.8
1987	–3.0	7.5	5.5	2.0	10.5	8.5	1.9	21.2	10.4	7.7	2.7	10.9
1988	–2.1	8.5	6.3	2.1	10.6	8.6	1.9	20.6	9.8	7.3	2.5	10.8
1989	–1.5	8.9	6.6	2.3	10.5	8.6	1.9	20.4	9.5	6.9	2.5	11.0
1990	–1.3	9.3	6.8	2.5	10.6	8.5	2.0	20.8	9.4	6.8	2.6	11.3
1991	–.5	9.7	7.0	2.7	10.1	8.1	2.0	21.1	9.5	6.7	2.7	11.6
1992	–.5	9.7	7.0	2.7	10.2	8.4	1.9	20.6	9.0	6.2	2.8	11.6
1993	–1.0	9.5	6.8	2.7	10.5	8.6	1.9	19.9	8.5	5.7	2.7	11.4
1994	–1.3	9.9	7.1	2.8	11.2	9.3	1.9	19.2	7.9	5.2	2.6	11.4
1995	–1.2	10.6	7.8	2.9	11.8	9.9	1.9	19.0	7.5	4.9	2.6	11.4
1996	–1.2	10.7	7.8	3.0	11.9	10.0	1.9	18.5	7.2	4.7	2.5	11.3
1997	–1.2	11.1	8.2	3.0	12.3	10.3	2.0	18.0	6.8	4.3	2.5	11.2
1998	–1.8	10.5	7.6	2.9	12.3	10.3	2.0	17.8	6.5	4.1	2.4	11.3
1999	–2.7	10.3	7.4	2.9	13.0	10.9	2.1	17.9	6.3	4.0	2.4	11.5
2000	–3.7	10.7	7.8	2.9	14.4	12.2	2.2	17.8	6.2	3.8	2.3	11.6
2001	–3.6	9.7	7.0	2.7	13.3	11.1	2.1	18.4	6.3	3.9	2.4	12.1
2002	–4.0	9.1	6.5	2.7	13.2	11.0	2.2	19.1	6.8	4.2	2.6	12.3
2003	–4.6	9.0	6.4	2.6	13.6	11.3	2.3	19.3	7.2	4.5	2.7	12.1
2004	–5.2	9.6	6.8	2.9	14.8	12.4	2.4	19.1	7.3	4.7	2.6	11.8
2005	–5.7	10.0	7.1	2.9	15.7	13.2	2.4	19.0	7.3	4.7	2.6	11.7
2006	–5.7	10.6	7.6	3.1	16.3	13.8	2.6	19.0	7.2	4.6	2.6	11.7
2007	–5.1	11.5	8.0	3.5	16.5	13.8	2.7	19.3	7.3	4.7	2.6	12.0
2008	–5.0	12.4	8.7	3.7	17.4	14.5	2.9	20.2	7.8	5.1	2.7	12.4
2009	–2.9	10.9	7.3	3.6	13.8	11.0	2.9	21.2	8.4	5.4	3.0	12.8
2010	–3.5	12.3	8.5	3.9	15.9	12.9	2.9	21.0	8.6	5.5	3.1	12.3
2011	–3.7	13.6	9.4	4.2	17.3	14.3	3.0	20.2	8.3	5.3	3.0	11.8
2012	–3.4	13.6	9.4	4.2	17.0	14.1	2.9	19.3	7.9	5.0	2.9	11.4
2013	–2.8	13.6	9.3	4.3	16.4	13.6	2.8	18.6	7.3	4.5	2.7	11.3
2014	–2.9	13.5	9.2	4.3	16.4	13.6	2.8	18.0	6.9	4.2	2.7	11.1
2015	–2.9	12.4	8.2	4.2	15.3	12.5	2.8	17.7	6.7	4.0	2.7	11.0
2016	–2.7	11.9	7.7	4.2	14.6	11.8	2.8	17.6	6.6	3.9	2.7	11.0
2017	–2.8	12.2	7.9	4.3	14.9	12.1	2.9	17.3	6.5	3.8	2.6	10.9
2018	–2.9	12.3	8.1	4.2	15.2	12.4	2.8	17.4	6.5	3.8	2.7	10.9
2019	–2.7	11.8	7.6	4.2	14.5	11.7	2.8	17.6	6.6	3.9	2.6	11.0
2020	–2.9	10.1	6.7	3.5	13.0	10.8	2.2	18.7	7.1	4.1	3.0	11.6
2021	–3.6	10.8	7.4	3.5	14.4	12.0	2.4	17.7	6.8	3.8	2.9	11.0
2022	–3.6	11.7	7.9	3.7	15.3	12.5	2.8	17.1	6.3	3.6	2.7	10.8
2023	–2.8	11.1	7.3	3.8	13.9	11.1	2.8	17.0	6.3	3.6	2.7	10.7
2024	–3.1	11.0	7.0	4.0	14.0	11.2	2.9	17.2	6.5	3.7	2.8	10.7
2025 *p*	–3.0	10.8	6.9	3.9	13.8	10.9	2.9	17.1	6.4	3.7	2.7	10.8
2022: I	–4.2	11.3	7.7	3.6	15.5	12.9	2.6	17.2	6.4	3.6	2.8	10.8
II	–3.9	12.0	8.3	3.7	15.8	13.0	2.8	17.2	6.3	3.6	2.7	10.9
III	–3.2	11.9	8.1	3.8	15.1	12.3	2.8	17.0	6.2	3.5	2.7	10.8
IV	–3.2	11.4	7.6	3.8	14.6	11.8	2.8	17.1	6.3	3.6	2.7	10.8
2023: I	–2.9	11.3	7.6	3.8	14.3	11.5	2.8	17.1	6.3	3.6	2.8	10.7
II	–2.9	11.0	7.2	3.8	13.9	11.1	2.8	17.0	6.3	3.6	2.7	10.7
III	–2.7	11.0	7.2	3.8	13.7	11.0	2.7	17.1	6.4	3.6	2.7	10.7
IV	–2.8	10.9	7.2	3.8	13.7	10.9	2.8	17.1	6.4	3.6	2.7	10.7
2024: I	–2.9	11.0	7.1	3.9	13.9	11.1	2.8	17.2	6.4	3.6	2.8	10.8
II	–3.1	11.0	7.1	3.9	14.0	11.2	2.8	17.1	6.4	3.7	2.8	10.7
III	–3.2	11.0	7.1	4.0	14.2	11.3	2.9	17.2	6.5	3.7	2.8	10.7
IV	–3.1	10.9	6.9	4.0	14.0	11.1	3.0	17.3	6.5	3.8	2.8	10.7
2025: I	–4.2	11.0	7.0	3.9	15.2	12.3	2.9	17.3	6.5	3.7	2.8	10.8
II	–3.0	10.7	6.8	3.9	13.7	10.8	2.9	17.2	6.4	3.7	2.7	10.8
III	–2.4	10.8	6.9	4.0	13.3	10.4	2.9	17.1	6.4	3.7	2.7	10.7
IV *p*	–2.5	10.7	6.7	3.9	13.1	10.2	2.9	17.0	6.3	3.7	2.6	10.7

Source: Department of Commerce (Bureau of Economic Analysis).