TABLE B–37. Manufacturing and trade sales and inventories, 1983–2025

[Amounts in millions of dollars; monthly data seasonally adjusted]

Year or month	Total manufacturing and trade			Manufacturing			Merchant wholesalers [1]			Retail trade			Retail and food services sales
	Sales [2]	Inventories [3]	Ratio [4]	Sales [2]	Inventories [3]	Ratio [4]	Sales [2]	Inventories [3]	Ratio [4]	Sales [2, 5]	Inventories [3]	Ratio [4]	
SIC: [6]													
1983	369,286	590,287	1.56	172,547	312,379	1.78	99,225	130,075	1.28	97,514	147,833	1.44	.....
1984	410,124	649,780	1.53	190,682	339,516	1.73	112,199	142,452	1.23	107,243	167,812	1.49	.....
1985	422,583	664,039	1.56	194,538	334,749	1.73	113,459	147,409	1.28	114,586	181,881	1.52	.....
1986	430,419	662,738	1.55	194,657	322,654	1.68	114,960	153,574	1.32	120,803	186,510	1.56	.....
1987	457,735	709,848	1.50	206,326	338,109	1.59	122,968	163,903	1.29	128,442	207,836	1.55	.....
1988	497,157	767,222	1.49	224,619	369,374	1.57	134,521	178,801	1.30	138,017	219,047	1.54	.....
1989	527,039	815,455	1.52	236,698	391,212	1.63	143,760	187,009	1.28	146,581	237,234	1.58	.....
1990	545,909	840,594	1.52	242,686	405,073	1.65	149,506	195,833	1.29	153,718	239,688	1.56	.....
1991	542,815	834,609	1.53	239,847	390,950	1.65	148,306	200,448	1.33	154,661	243,211	1.54	.....
1992	567,176	842,809	1.48	250,394	382,510	1.54	154,150	208,302	1.32	162,632	251,997	1.52	.....
NAICS: [6]													
1992	535,620	828,308	1.53	242,002	378,609	1.57	147,261	196,914	1.31	146,357	252,785	1.67	162,878
1993	562,472	855,017	1.50	251,708	379,806	1.50	154,018	204,842	1.30	156,746	270,369	1.68	174,309
1994	604,942	918,423	1.46	269,843	399,934	1.44	164,575	221,978	1.29	170,524	296,511	1.66	188,867
1995	649,685	977,873	1.48	289,973	424,802	1.44	179,915	238,392	1.29	179,797	314,679	1.72	198,809
1996	681,680	996,068	1.45	299,766	430,366	1.44	190,362	241,058	1.27	191,553	324,644	1.67	211,305
1997	718,094	1,036,516	1.41	319,558	443,227	1.37	198,154	258,454	1.26	200,382	334,835	1.64	221,377
1998	736,922	1,067,789	1.43	324,984	448,373	1.39	202,260	272,297	1.32	209,678	347,119	1.62	231,643
1999	780,524	1,127,309	1.40	335,991	463,004	1.35	216,597	290,182	1.30	227,937	374,123	1.59	250,909
2000	828,174	1,187,650	1.40	350,715	480,748	1.35	234,546	309,191	1.29	242,912	397,711	1.59	267,536
2001	812,475	1,109,842	1.42	330,875	427,353	1.38	232,096	297,536	1.32	249,504	384,953	1.58	275,156
2002	817,223	1,129,900	1.36	326,227	423,028	1.29	236,294	301,310	1.26	254,702	405,562	1.55	281,475
2003	848,484	1,137,790	1.34	334,616	408,302	1.25	248,190	308,274	1.22	265,678	421,214	1.56	293,994
2004	919,603	1,230,005	1.30	359,081	441,222	1.19	277,501	340,128	1.17	283,021	448,655	1.56	313,296
2005	999,369	1,303,339	1.27	395,173	474,639	1.17	303,208	367,815	1.17	300,988	460,885	1.51	333,173
2006	1,062,553	1,399,095	1.28	417,963	523,476	1.20	328,438	398,773	1.17	316,152	476,846	1.49	350,490
2007	1,121,377	1,477,562	1.28	443,288	563,043	1.22	351,956	424,631	1.17	326,132	489,888	1.49	362,249
2008	1,154,300	1,455,315	1.31	455,750	543,273	1.26	377,085	445,779	1.20	321,465	466,263	1.51	358,548
2009	982,705	1,321,703	1.38	368,648	505,025	1.39	319,217	398,096	1.29	294,839	418,582	1.46	331,574
2010	1,082,737	1,440,606	1.27	409,273	553,726	1.28	361,600	443,292	1.15	311,864	443,588	1.39	349,820
2011	1,200,233	1,556,708	1.26	457,658	607,035	1.29	407,302	488,877	1.15	335,272	460,796	1.35	375,565
2012	1,260,673	1,647,563	1.28	474,727	625,232	1.30	434,294	525,627	1.18	351,652	496,704	1.37	394,342
2013	1,299,350	1,717,040	1.29	484,511	632,374	1.30	450,122	550,413	1.19	364,717	534,253	1.41	409,008
2014	1,339,013	1,779,016	1.31	490,751	643,319	1.31	468,666	585,484	1.22	379,597	550,213	1.43	426,599
2015	1,295,889	1,811,571	1.39	461,086	638,420	1.40	448,277	596,850	1.33	386,526	576,301	1.46	437,418
2016	1,288,274	1,845,368	1.42	446,966	635,625	1.42	444,712	611,347	1.35	396,596	598,396	1.49	450,280
2017	1,349,947	1,904,773	1.39	462,400	658,658	1.39	475,081	632,638	1.31	412,467	613,477	1.47	468,979
2018	1,432,231	1,995,882	1.36	493,366	683,417	1.37	508,768	671,324	1.28	430,097	641,141	1.45	489,840
2019	1,432,378	2,040,343	1.42	483,122	717,140	1.45	506,978	680,111	1.35	442,278	643,092	1.46	505,390
2020	1,381,399	1,992,588	1.44	441,524	715,771	1.61	484,270	666,216	1.37	455,606	610,601	1.34	508,980
2021	1,634,649	2,265,965	1.29	517,867	832,745	1.49	583,475	785,918	1.24	533,307	647,302	1.14	602,116
2022	1,835,072	2,593,136	1.36	587,389	939,060	1.53	671,342	924,269	1.31	576,342	729,807	1.23	656,129
2023	1,834,886	2,591,108	1.41	587,115	933,564	1.59	658,323	895,920	1.37	589,448	761,624	1.27	678,289
2024	1,870,421	2,638,369	1.40	593,498	941,027	1.58	671,533	891,703	1.34	605,391	805,639	1.31	698,831
2025 [p]	1,933,542	2,676,625	1.38	603,486	949,081	1.57	703,492	914,350	1.29	626,564	813,194	1.29	725,000
2024: Jan	1,829,619	2,585,336	1.41	584,255	932,239	1.60	656,420	889,437	1.35	588,944	763,660	1.30	680,456
Feb	1,847,926	2,594,839	1.40	587,042	933,569	1.59	667,678	892,709	1.34	593,206	768,561	1.30	685,280
Mar	1,844,217	2,590,962	1.40	590,400	934,012	1.58	657,848	887,937	1.35	595,969	769,013	1.29	687,641
Apr	1,851,860	2,599,646	1.40	595,413	935,587	1.57	660,771	888,010	1.34	595,676	776,049	1.30	687,602
May	1,855,956	2,611,183	1.41	590,334	936,426	1.59	665,250	893,110	1.34	600,372	781,647	1.30	692,774
June	1,854,041	2,618,815	1.41	591,770	935,183	1.58	662,292	894,462	1.35	599,979	789,170	1.32	692,449
July	1,872,821	2,628,273	1.40	597,331	934,978	1.57	669,676	896,740	1.34	605,814	796,555	1.31	698,835
Aug	1,867,808	2,635,958	1.41	593,766	935,844	1.58	670,441	898,441	1.34	603,601	801,673	1.33	697,039
Sept	1,877,494	2,637,086	1.40	592,881	934,025	1.58	675,839	895,719	1.33	608,774	807,342	1.33	703,055
Oct	1,877,521	2,640,959	1.41	590,720	934,085	1.58	674,029	898,061	1.33	612,772	808,813	1.32	708,290
Nov	1,888,646	2,646,596	1.40	593,730	938,291	1.58	678,572	898,579	1.32	616,344	809,726	1.31	711,853
Dec	1,904,133	2,638,369	1.39	596,142	941,027	1.58	686,278	891,703	1.30	621,713	805,639	1.30	717,265
2025: Jan	1,889,885	2,649,456	1.40	598,328	941,981	1.57	676,577	900,015	1.33	614,980	807,460	1.31	711,095
Feb	1,912,617	2,653,551	1.39	602,132	943,013	1.57	693,771	903,934	1.30	616,714	806,604	1.31	711,757
Mar	1,924,921	2,655,706	1.38	600,663	944,064	1.57	699,137	907,090	1.30	625,121	804,552	1.29	722,572
Apr	1,921,556	2,656,059	1.38	598,633	943,249	1.58	699,402	908,309	1.30	623,521	804,501	1.29	721,789
May	1,914,247	2,655,931	1.39	599,560	944,036	1.57	696,650	905,458	1.30	618,037	806,437	1.30	716,101
June	1,928,435	2,660,978	1.38	602,992	946,202	1.57	701,297	906,960	1.29	624,146	807,816	1.29	723,033
July	1,947,836	2,664,749	1.37	608,530	948,226	1.56	710,559	908,006	1.28	628,747	808,517	1.29	727,727
Aug	1,948,357	2,663,591	1.37	606,847	947,640	1.56	709,361	907,383	1.28	632,149	808,568	1.28	731,700
Sept	1,946,691	2,670,511	1.37	606,522	946,694	1.56	707,774	911,532	1.29	632,395	812,285	1.28	732,192
Oct	1,943,249	2,676,595	1.38	607,176	947,012	1.56	704,727	913,477	1.30	631,346	816,106	1.29	731,051
Nov [p]	1,955,217	2,677,084	1.37	606,008	948,592	1.57	714,732	915,713	1.28	634,477	812,779	1.28	734,718
Dec [p]	1,968,599	2,676,625	1.36	610,055	949,081	1.56	723,871	914,350	1.26	634,673	813,194	1.28	734,685

[1] Excludes manufacturers' sales branches and offices.
[2] Annual data are averages of monthly not seasonally adjusted figures.
[3] Seasonally adjusted, end of period.
[4] Inventory/sales ratio. Monthly inventories are inventories at the end of the month to sales for the month. Annual data are the average of monthly ratios for the year.
[5] Food services included on Standard Industrial Classification (SIC) basis and excluded on North American Industry Classification System (NAICS) basis. See last column for retail and food services sales.
[6] Effective in 2001, data classified based on NAICS. Data on NAICS basis available beginning with 1992. Earlier data based on SIC. Data on both NAICS and SIC basis include semiconductors.

Source: Department of Commerce (Bureau of the Census).

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