Table B–16. Sources of personal income, 1975–2025

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal income	Compensation of employees							Proprietors' income with inventory valuation and capital consumption adjustments			Rental income of persons with capital consumption adjustment
		Total	Wages and salaries			Supplements to wages and salaries			Total	Farm	Nonfarm	
			Total	Private industries	Government	Total	Employer contributions for employee pension and insurance funds	Employer contributions for government social insurance				
1975	1,369.4	947.2	814.8	638.6	176.2	132.4	85.7	46.7	118.2	22.0	96.2	22.3
1976	1,502.6	1,048.3	899.7	710.8	188.9	148.6	94.2	54.4	131.0	17.2	113.8	20.3
1977	1,659.2	1,165.8	994.2	791.6	202.6	171.7	110.6	61.1	144.5	16.0	128.5	15.9
1978	1,863.7	1,316.8	1,120.6	900.6	220.0	196.2	124.7	71.5	166.0	19.9	146.1	16.5
1979	2,082.7	1,477.2	1,253.3	1,016.2	237.1	223.9	141.3	82.6	179.4	22.2	157.3	16.1
1980	2,324.5	1,622.2	1,373.4	1,112.0	261.5	248.8	159.9	88.9	171.6	11.7	159.9	19.0
1981	2,603.2	1,792.5	1,511.4	1,225.5	285.8	281.2	177.5	103.6	179.7	19.0	160.7	23.8
1982	2,789.5	1,893.0	1,587.5	1,280.0	307.5	305.5	195.7	109.8	171.2	13.3	157.9	23.8
1983	2,981.7	2,012.5	1,677.5	1,352.7	324.8	335.0	215.1	119.9	186.3	6.2	180.1	24.4
1984	3,288.7	2,215.9	1,844.9	1,496.8	348.1	371.0	231.9	139.0	228.2	20.9	207.3	24.7
1985	3,522.9	2,387.3	1,982.6	1,608.7	373.9	404.8	257.0	147.7	241.1	21.0	220.1	26.2
1986	3,731.2	2,542.1	2,102.3	1,705.1	397.2	439.7	281.9	157.9	256.5	22.8	233.7	18.3
1987	3,946.8	2,722.4	2,256.3	1,833.2	423.1	466.1	299.9	166.3	286.5	28.9	257.6	16.6
1988	4,280.0	2,948.0	2,439.8	1,987.7	452.0	508.2	323.6	184.6	325.5	26.8	298.7	22.5
1989	4,621.0	3,139.6	2,583.1	2,101.9	481.1	556.6	362.9	193.7	341.1	33.0	308.1	21.5
1990	4,913.3	3,340.4	2,741.2	2,222.2	519.0	599.2	392.7	206.5	353.2	32.2	321.0	28.2
1991	5,089.9	3,450.5	2,814.5	2,265.7	548.8	636.0	420.9	215.1	354.2	26.8	327.4	38.6
1992	5,417.5	3,668.2	2,965.5	2,393.5	572.0	702.7	474.3	228.4	400.2	34.8	365.4	60.6
1993	5,652.9	3,817.3	3,079.3	2,490.3	589.0	737.9	498.3	239.7	428.0	31.4	396.6	90.1
1994	5,940.9	4,006.2	3,236.6	2,627.1	609.5	769.6	515.5	254.1	456.6	34.7	422.0	113.7
1995	6,283.4	4,198.1	3,418.0	2,789.0	629.0	780.1	515.9	264.1	481.2	22.0	459.2	124.9
1996	6,666.2	4,416.9	3,616.5	2,968.4	648.1	800.5	525.7	274.8	543.8	37.3	506.4	142.5
1997	7,074.0	4,708.8	3,876.8	3,205.0	671.9	832.0	542.4	289.6	584.0	32.4	551.6	147.1
1998	7,588.4	5,071.1	4,181.6	3,480.3	701.3	889.5	582.3	307.2	640.3	28.6	611.7	165.2
1999	7,978.6	5,402.7	4,457.9	3,724.2	733.8	944.8	621.4	323.3	696.4	28.0	668.3	178.5
2000	8,621.3	5,847.1	4,824.9	4,045.2	779.8	1,022.2	677.0	345.2	753.6	31.2	722.4	183.5
2001	8,993.1	6,038.3	4,953.6	4,131.6	822.0	1,084.7	726.7	358.0	831.1	32.1	798.9	202.4
2002	9,150.0	6,135.1	4,995.8	4,123.0	872.9	1,139.3	773.2	366.0	870.1	20.3	849.8	208.4
2003	9,481.8	6,353.6	5,138.3	4,224.3	914.0	1,215.3	832.8	382.5	897.5	37.1	860.4	227.1
2004	10,015.9	6,719.5	5,421.0	4,468.7	952.3	1,298.5	889.7	408.8	962.9	52.4	910.5	242.8
2005	10,546.1	7,066.1	5,691.4	4,700.1	991.3	1,374.7	946.7	428.1	979.1	47.9	931.2	221.1
2006	11,302.0	7,479.7	6,056.7	5,022.2	1,034.5	1,422.9	975.6	447.3	1,050.9	34.3	1,016.6	181.1
2007	11,932.1	7,878.5	6,396.4	5,307.8	1,088.5	1,482.1	1,020.4	461.7	995.4	41.5	953.9	186.3
2008	12,425.7	8,056.8	6,534.1	5,390.2	1,143.9	1,522.7	1,051.3	471.4	960.3	39.5	920.8	290.3
2009	12,065.7	7,759.0	6,249.1	5,073.9	1,175.2	1,509.9	1,051.8	458.1	938.1	27.6	910.5	347.6
2010	12,556.6	7,925.4	6,372.5	5,181.3	1,191.2	1,552.9	1,083.9	469.0	1,108.5	38.7	1,069.8	433.7
2011	13,309.6	8,226.2	6,626.2	5,431.3	1,194.9	1,600.0	1,107.3	492.7	1,228.3	63.9	1,164.4	506.5
2012	13,917.8	8,567.4	6,928.1	5,729.8	1,198.3	1,639.2	1,125.9	513.3	1,299.9	61.0	1,238.9	534.5
2013	14,068.8	8,835.0	7,114.0	5,906.0	1,208.0	1,721.0	1,194.7	526.3	1,351.7	87.5	1,264.2	578.7
2014	14,784.1	9,250.2	7,476.3	6,239.4	1,236.9	1,773.9	1,227.5	546.4	1,370.0	68.5	1,301.5	598.5
2015	15,473.7	9,699.4	7,859.5	6,583.7	1,275.8	1,839.9	1,270.6	569.4	1,347.7	55.5	1,292.3	601.4
2016	15,887.7	9,966.1	8,091.2	6,783.2	1,308.0	1,874.9	1,293.9	580.9	1,349.2	36.0	1,313.2	618.7
2017	16,662.8	10,424.4	8,474.4	7,126.2	1,348.2	1,950.0	1,345.3	604.7	1,428.6	41.0	1,387.6	642.0
2018	17,528.2	10,957.4	8,899.8	7,498.0	1,401.9	2,057.6	1,432.8	624.8	1,495.3	32.1	1,463.2	671.5
2019	18,363.2	11,446.6	9,325.1	7,874.8	1,450.3	2,121.5	1,470.8	650.6	1,555.8	33.8	1,522.0	688.4
2020	19,631.7	11,598.1	9,465.3	7,971.1	1,494.3	2,132.8	1,474.0	658.8	1,599.5	51.1	1,548.5	743.4
2021	21,498.9	12,558.4	10,315.0	8,770.6	1,544.4	2,243.4	1,536.5	706.9	1,818.7	74.5	1,744.2	776.7
2022	22,153.8	13,443.4	11,122.8	9,501.5	1,621.3	2,320.6	1,555.0	765.6	1,868.9	95.1	1,773.8	871.1
2023	23,585.0	14,207.4	11,732.4	10,000.5	1,731.9	2,475.0	1,660.1	814.9	1,942.0	71.4	1,870.6	1,002.5
2024	24,905.9	15,027.1	12,387.9	10,538.8	1,849.1	2,639.1	1,772.7	866.4	2,023.1	57.8	1,965.2	1,078.1
2025[p]	26,119.0	15,745.0	12,975.6	11,045.3	1,930.2	2,769.4	1,859.3	910.1	2,109.4	75.8	2,033.6	1,114.6
2022: I	21,633.5	13,178.9	10,892.0	9,299.9	1,592.1	2,286.9	1,540.8	746.2	1,836.0	83.4	1,752.6	818.6
II	21,913.3	13,293.8	10,994.8	9,389.4	1,605.4	2,299.0	1,543.2	755.8	1,849.5	98.9	1,750.6	860.4
III	22,354.2	13,611.6	11,278.1	9,647.1	1,631.0	2,333.6	1,555.9	777.6	1,889.1	98.6	1,790.4	887.2
IV	22,714.2	13,689.2	11,326.2	9,669.6	1,656.7	2,362.9	1,579.9	783.0	1,901.1	99.4	1,801.7	918.3
2023: I	23,108.7	13,888.3	11,479.2	9,792.4	1,686.8	2,409.1	1,614.6	794.5	1,933.8	96.9	1,836.9	965.5
II	23,461.5	14,092.5	11,641.6	9,930.2	1,711.3	2,450.9	1,643.3	807.6	1,931.7	77.1	1,854.5	998.0
III	23,735.3	14,334.5	11,836.2	10,085.7	1,750.5	2,498.3	1,675.4	822.9	1,943.1	63.6	1,879.5	1,012.9
IV	24,034.6	14,514.3	11,972.7	10,193.7	1,779.0	2,541.6	1,707.2	834.4	1,959.3	47.8	1,911.4	1,033.6
2024: I	24,478.7	14,739.7	12,149.5	10,337.6	1,811.9	2,590.2	1,741.1	849.1	1,982.9	51.6	1,931.3	1,069.0
II	24,800.8	14,943.7	12,317.2	10,479.8	1,837.4	2,626.5	1,764.8	861.7	2,013.2	52.5	1,960.8	1,069.7
III	25,021.7	15,115.7	12,458.4	10,598.5	1,859.9	2,657.3	1,785.5	871.9	2,031.7	56.3	1,975.4	1,077.3
IV	25,322.4	15,309.1	12,626.6	10,739.4	1,887.2	2,682.5	1,799.4	883.1	2,064.5	71.0	1,993.4	1,096.7
2025: I	25,717.7	15,510.9	12,788.7	10,879.0	1,909.7	2,722.2	1,823.8	898.4	2,103.3	84.2	2,019.1	1,115.6
II	25,987.5	15,610.3	12,860.0	10,930.3	1,929.7	2,750.3	1,848.0	902.3	2,105.2	78.2	2,027.0	1,119.2
III	26,269.6	15,836.9	13,049.3	11,106.0	1,943.3	2,787.5	1,872.7	914.8	2,117.7	81.2	2,036.5	1,112.2
IV[p]	26,501.2	16,021.8	13,204.2	11,266.0	1,938.3	2,817.6	1,892.5	925.1	2,111.4	59.5	2,051.9	1,111.4

See next page for continuation of table.

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Table B–16. Sources of personal income, 1975–2025—*Continued*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal income receipts on assets			Personal current transfer receipts								Less: Contributions for government social insurance, domestic
					Government social benefits to persons						Other current transfer receipts, from business (net)	
	Total	Personal interest income	Personal dividend income	Total	Total [1]	Social security [2]	Medicare [3]	Medicaid	Unemployment insurance	Other		
1975	201.0	168.0	32.9	170.0	163.1	65.9	15.6	13.9	18.1	35.7	6.8	89.3
1976	220.0	181.0	39.0	184.3	177.6	74.5	18.8	15.5	16.4	38.7	6.7	101.3
1977	251.6	206.9	44.7	194.6	189.5	83.2	22.1	16.7	13.1	40.9	5.1	113.1
1978	285.8	235.1	50.7	209.9	203.4	91.4	25.5	18.6	9.4	44.9	6.5	131.3
1979	327.1	269.5	57.7	235.6	227.3	102.6	29.9	21.1	9.7	49.9	8.2	152.7
1980	397.7	333.5	64.2	280.1	271.5	118.6	36.2	23.9	16.1	62.1	8.6	166.2
1981	483.9	414.2	69.7	319.0	307.8	138.6	43.5	27.7	15.9	66.3	11.2	195.7
1982	554.9	481.8	73.1	355.5	343.1	153.7	50.9	30.2	25.2	66.8	12.4	208.9
1983	600.2	518.2	82.0	384.3	370.5	164.4	57.8	33.9	26.4	71.5	13.8	226.0
1984	676.7	590.9	85.8	400.6	380.9	173.0	64.7	36.6	16.0	74.3	19.7	257.5
1985	724.3	630.5	93.8	425.4	403.1	183.3	69.7	39.7	15.9	78.0	22.3	281.4
1986	766.3	663.1	103.1	451.6	428.6	193.6	75.3	43.6	16.5	83.0	22.9	303.4
1987	776.3	674.3	102.0	468.1	447.9	201.0	81.6	47.8	14.6	86.4	20.2	323.1
1988	848.0	720.1	128.0	497.5	476.9	213.9	86.3	53.0	13.3	93.6	20.6	361.5
1989	959.7	802.3	157.5	544.2	521.1	227.4	98.2	60.8	14.4	103.1	23.2	385.2
1990	1,004.8	835.1	169.7	596.9	574.7	244.1	107.6	73.1	18.2	113.9	22.2	410.1
1991	1,008.7	827.7	181.0	668.1	650.5	264.2	117.5	96.9	26.8	127.0	17.6	430.2
1992	995.4	806.2	189.3	748.0	731.8	281.8	132.6	116.2	39.6	142.9	16.3	455.0
1993	1,001.9	796.8	205.1	793.0	778.9	297.9	146.8	130.1	34.8	150.0	14.1	477.4
1994	1,043.6	806.3	237.3	829.0	815.7	312.2	164.4	139.4	23.9	156.1	13.3	508.2
1995	1,128.5	869.4	259.2	883.5	864.7	327.7	181.2	149.6	21.7	164.0	18.7	532.8
1996	1,188.8	886.4	302.4	929.2	906.3	342.0	194.9	158.2	22.3	167.6	22.9	555.1
1997	1,266.5	928.8	337.8	954.9	935.4	356.6	206.9	163.1	20.1	166.4	19.4	587.2
1998	1,352.5	994.0	358.4	983.9	957.9	369.2	205.6	170.2	19.7	170.0	26.0	624.7
1999	1,336.2	987.7	348.5	1,026.2	992.2	379.9	208.7	184.6	20.5	174.4	34.0	661.3
2000	1,455.6	1,069.3	386.4	1,087.3	1,044.9	401.4	219.1	199.5	20.7	179.1	42.4	705.8
2001	1,461.9	1,087.5	374.4	1,192.6	1,145.8	425.1	242.6	227.3	31.9	192.4	46.8	733.2
2002	1,402.6	1,001.2	401.5	1,285.2	1,251.0	446.9	259.7	250.0	53.5	211.3	34.2	751.5
2003	1,435.6	1,004.4	431.2	1,347.3	1,321.0	463.5	276.7	264.5	53.2	231.2	26.3	779.3
2004	1,498.7	939.3	559.4	1,421.2	1,404.5	485.5	304.4	289.8	36.4	254.3	16.8	829.2
2005	1,636.4	1,081.3	555.0	1,516.7	1,490.9	512.7	332.1	304.4	31.8	273.5	25.8	873.3
2006	1,899.0	1,215.4	683.6	1,613.8	1,593.0	544.1	399.1	299.1	30.4	281.5	20.8	922.5
2007	2,105.3	1,325.2	780.1	1,728.1	1,697.3	575.7	428.2	324.2	32.7	294.9	30.8	961.4
2008	2,151.5	1,345.8	805.7	1,955.1	1,919.3	605.5	461.6	338.3	51.1	417.7	35.8	988.4
2009	1,838.5	1,272.8	565.6	2,146.7	2,107.7	664.5	493.0	369.6	131.2	398.0	39.0	964.3
2010	1,747.7	1,211.1	536.6	2,325.2	2,281.4	690.2	513.4	396.9	138.9	484.2	43.7	983.7
2011	1,906.5	1,216.1	690.4	2,358.7	2,310.1	713.3	535.6	406.0	107.2	484.8	48.5	916.7
2012	2,103.6	1,271.8	831.7	2,363.0	2,322.6	762.1	554.7	417.5	83.6	434.4	40.4	950.5
2013	1,983.2	1,201.6	781.6	2,424.3	2,385.9	799.0	572.8	440.0	62.5	432.5	38.4	1,104.3
2014	2,177.4	1,260.4	917.0	2,541.6	2,498.6	834.6	600.0	490.9	35.5	453.5	42.9	1,153.6
2015	2,344.6	1,347.7	996.9	2,685.4	2,635.1	871.8	634.9	535.9	32.5	467.4	50.3	1,204.7
2016	2,415.4	1,388.0	1,027.4	2,777.0	2,717.3	896.5	662.1	562.8	32.0	467.1	59.7	1,238.8
2017	2,611.0	1,466.7	1,144.3	2,855.7	2,807.4	926.1	691.8	573.7	30.2	474.2	48.3	1,298.9
2018	2,789.4	1,554.5	1,234.9	2,976.3	2,926.0	972.4	733.6	589.8	27.6	482.9	50.3	1,361.7
2019	2,950.0	1,603.5	1,346.5	3,147.1	3,090.8	1,030.7	790.5	614.0	27.5	498.2	56.3	1,424.8
2020	2,905.0	1,505.9	1,399.1	4,235.2	4,187.5	1,077.9	827.4	657.6	528.0	951.8	47.7	1,449.6
2021	3,244.3	1,472.8	1,771.4	4,660.2	4,566.7	1,114.6	886.3	736.5	314.9	1,361.8	93.5	1,559.3
2022	3,534.6	1,572.9	1,961.7	4,139.6	4,013.0	1,211.5	942.4	814.3	23.8	852.6	126.6	1,703.8
2023	3,977.1	1,829.7	2,147.4	4,256.7	4,150.6	1,357.0	1,024.8	878.2	33.3	660.7	106.1	1,800.6
2024	4,145.3	1,926.6	2,218.7	4,555.4	4,455.7	1,448.0	1,102.4	938.2	36.5	700.7	99.7	1,923.2
2025 [p]	4,216.4	1,968.0	2,248.4	4,955.0	4,848.2	1,572.8	1,221.3	1,013.3	38.0	712.2	106.8	2,021.3
2022: I	3,393.6	1,488.3	1,905.3	4,069.3	3,947.8	1,199.2	923.7	792.1	24.4	848.5	121.5	1,662.9
II	3,475.9	1,537.6	1,938.3	4,118.8	3,987.0	1,206.8	933.0	819.3	21.8	841.4	131.7	1,685.0
III	3,566.0	1,592.0	1,974.0	4,128.9	3,999.9	1,214.2	945.0	818.9	23.2	827.9	129.0	1,728.6
IV	3,702.9	1,673.5	2,029.4	4,241.7	4,117.3	1,225.8	968.0	827.1	25.8	892.7	124.3	1,738.9
2023: I	3,843.3	1,750.7	2,092.7	4,238.2	4,123.3	1,340.9	993.1	876.8	30.0	696.8	114.8	1,760.4
II	3,955.7	1,808.1	2,147.6	4,268.9	4,161.6	1,352.6	1,016.2	910.9	32.8	655.7	107.3	1,785.4
III	4,007.6	1,850.8	2,156.9	4,253.3	4,150.3	1,359.9	1,036.4	867.3	34.9	651.4	103.0	1,816.0
IV	4,101.8	1,909.4	2,192.4	4,266.4	4,167.0	1,374.5	1,053.6	857.7	35.5	638.9	99.4	1,840.8
2024: I	4,124.5	1,906.7	2,217.8	4,447.6	4,346.5	1,427.6	1,069.1	909.4	35.5	692.2	101.1	1,884.9
II	4,153.6	1,928.0	2,225.6	4,533.5	4,424.9	1,441.0	1,088.2	934.7	36.1	703.0	108.7	1,912.9
III	4,144.7	1,930.2	2,214.6	4,587.6	4,492.8	1,454.2	1,111.9	947.9	37.0	707.3	94.8	1,935.4
IV	4,158.5	1,941.7	2,216.8	4,653.0	4,558.7	1,469.1	1,140.3	960.7	37.3	700.4	94.4	1,959.4
2025: I	4,195.9	1,954.5	2,241.3	4,788.0	4,685.0	1,529.8	1,172.6	955.2	37.1	720.3	103.0	1,995.9
II	4,205.7	1,960.6	2,245.0	4,952.3	4,852.0	1,607.5	1,205.3	991.5	38.0	723.4	100.3	2,005.1
III	4,220.1	1,971.1	2,249.0	5,013.9	4,901.6	1,575.4	1,237.6	1,045.6	38.5	705.6	112.3	2,031.3
IV [p]	4,243.8	1,985.6	2,258.2	5,065.9	4,954.2	1,578.3	1,269.5	1,060.8	38.3	699.6	111.6	2,053.0

[1] Includes Veterans' benefits, not shown seperately.

[2] Includes old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.

[3] Includes hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.

Source: Department of Commerce (Bureau of Economic Analysis).