

TABLE B-7. Real gross value added by sector, 1972-2022

[Billions of chained (2012) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Business ¹			Households and institutions			General government ³			Addendum: Gross housing value added
		Total	Nonfarm ¹	Farm	Total	Households	Nonprofit institutions serving households ²	Total	Federal	State and local	
1972	5,386.7	3,619.3	3,577.2	48.2	718.4	425.8	289.6	1,226.9	487.2	724.6	546.8
1973	5,690.9	3,870.6	3,837.0	47.7	742.5	439.5	300.0	1,232.9	473.6	750.1	564.2
1974	5,660.1	3,811.6	3,779.4	46.6	772.8	459.1	310.4	1,257.1	473.8	777.4	591.9
1975	5,648.5	3,775.4	3,717.7	55.5	799.6	472.2	324.2	1,276.0	472.1	801.0	610.8
1976	5,952.8	4,030.5	3,984.3	52.8	810.0	478.4	328.4	1,286.8	473.3	811.7	616.9
1977	6,228.1	4,261.3	4,213.0	55.6	816.4	478.3	335.3	1,300.3	475.2	824.3	625.7
1978	6,572.8	4,533.1	4,494.3	53.5	846.9	501.3	342.2	1,325.1	481.5	843.7	648.2
1979	6,780.9	4,694.1	4,646.4	58.6	870.4	511.5	355.7	1,339.9	482.5	859.1	660.8
1980	6,763.5	4,651.7	4,606.8	56.9	896.6	526.1	367.4	1,359.9	490.3	871.1	684.1
1981	6,935.2	4,787.4	4,711.8	75.2	913.8	531.8	379.3	1,369.5	498.5	871.0	697.5
1982	6,810.1	4,650.0	4,567.7	78.8	941.5	539.1	401.1	1,385.7	507.7	876.9	713.7
1983	7,122.3	4,896.4	4,850.7	54.5	980.4	560.2	419.0	1,397.7	520.6	873.5	741.3
1984	7,637.7	5,330.7	5,261.1	72.7	1,002.9	570.7	431.4	1,418.3	534.1	879.0	755.5
1985	7,956.2	5,579.3	5,492.8	86.1	1,020.3	583.6	435.4	1,461.1	551.1	904.3	786.8
1986	8,231.7	5,782.0	5,700.6	82.4	1,052.2	595.3	456.5	1,500.5	564.4	930.7	808.2
1987	8,516.4	5,989.5	5,907.8	83.2	1,091.6	610.4	481.9	1,537.5	582.2	949.1	827.0
1988	8,872.2	6,246.0	6,176.9	73.9	1,147.8	635.7	513.6	1,580.7	593.4	981.6	854.3
1989	9,198.0	6,485.1	6,403.9	84.0	1,194.3	655.5	541.4	1,619.4	602.4	1,011.9	872.1
1990	9,371.5	6,589.0	6,499.6	90.7	1,232.6	668.2	568.4	1,659.8	612.9	1,042.2	889.6
1991	9,361.3	6,548.8	6,458.7	91.2	1,257.9	678.5	583.9	1,676.7	616.4	1,055.9	907.8
1992	9,691.1	6,826.1	6,721.2	105.3	1,289.8	693.9	600.8	1,683.9	606.3	1,073.9	929.9
1993	9,957.7	7,020.7	6,928.5	93.4	1,356.2	727.5	634.0	1,687.9	596.3	1,088.7	963.2
1994	10,358.9	7,359.3	7,247.4	113.0	1,401.9	764.4	641.5	1,689.5	579.7	1,107.7	1,004.4
1995	10,637.0	7,585.5	7,496.4	90.0	1,443.7	790.9	656.4	1,691.9	561.2	1,129.6	1,040.2
1996	11,038.3	7,937.6	7,833.7	104.1	1,472.5	807.1	669.0	1,695.2	547.8	1,147.1	1,058.1
1997	11,529.2	8,354.3	8,237.5	116.7	1,517.7	829.9	691.8	1,708.1	538.8	1,169.7	1,083.6
1998	12,045.8	8,813.8	8,700.2	112.6	1,537.4	851.5	688.0	1,726.8	533.1	1,194.6	1,109.0
1999	12,623.4	9,323.0	9,206.0	115.5	1,573.1	878.8	696.4	1,742.1	528.9	1,214.4	1,140.3
2000	13,138.0	9,741.3	9,607.5	136.6	1,633.7	917.7	717.7	1,770.3	531.7	1,240.0	1,179.4
2001	13,263.4	9,799.7	9,672.8	126.6	1,674.3	951.4	723.7	1,801.4	533.2	1,269.6	1,216.8
2002	13,488.4	9,966.6	9,835.1	132.3	1,698.4	956.4	743.6	1,835.6	542.6	1,294.4	1,215.6
2003	13,865.5	10,281.2	10,139.9	144.4	1,734.8	994.2	751.6	1,858.5	557.0	1,302.8	1,236.4
2004	14,399.7	10,733.3	10,578.9	159.2	1,798.6	1,020.5	779.3	1,871.5	565.1	1,307.5	1,280.1
2005	14,901.3	11,154.8	10,992.0	168.6	1,858.1	1,068.7	789.8	1,888.4	572.3	1,317.0	1,341.3
2006	15,315.9	11,520.2	11,357.8	165.5	1,888.4	1,097.0	817.4	1,903.9	576.7	1,328.3	1,367.7
2007	15,623.9	11,766.1	11,617.4	145.4	1,922.7	1,123.2	799.3	1,930.9	584.6	1,347.3	1,394.1
2008	15,643.0	11,663.6	11,514.9	145.7	2,007.0	1,185.0	821.5	1,970.9	606.3	1,365.3	1,467.0
2009	15,236.3	11,234.6	11,071.4	168.1	1,994.8	1,161.9	832.8	2,006.7	636.6	1,370.5	1,452.4
2010	15,649.0	11,597.6	11,436.4	162.7	2,035.1	1,186.5	848.4	2,016.3	658.0	1,358.5	1,492.0
2011	15,891.5	11,825.7	11,670.5	155.3	2,058.7	1,186.4	872.2	2,007.2	664.3	1,343.0	1,500.9
2012	16,254.0	12,206.4	12,058.5	148.0	2,058.4	1,168.8	889.6	1,989.1	663.7	1,325.5	1,493.6
2013	16,553.3	12,506.7	12,328.6	177.9	2,071.4	1,174.6	896.7	1,975.7	652.0	1,323.7	1,505.6
2014	16,932.1	12,874.0	12,695.2	178.3	2,088.0	1,182.5	905.5	1,971.9	646.9	1,324.7	1,516.6
2015	17,390.3	13,313.2	13,123.8	190.0	2,104.4	1,180.9	923.2	1,977.2	642.5	1,334.2	1,520.7
2016	17,680.3	13,564.1	13,364.9	203.0	2,126.4	1,186.6	939.5	1,995.5	645.4	1,349.5	1,528.9
2017	18,076.7	13,924.1	13,726.5	197.4	2,151.7	1,201.0	950.5	2,009.6	646.2	1,362.5	1,536.7
2018	18,609.1	14,412.5	14,209.4	202.1	2,185.7	1,221.4	964.0	2,024.4	649.7	1,373.9	1,559.9
2019	19,036.1	14,791.5	14,596.3	185.4	2,214.5	1,236.9	977.3	2,047.1	656.8	1,389.4	1,580.8
2020	18,509.1	14,285.3	14,090.9	189.4	2,189.5	1,239.5	950.2	2,042.3	675.5	1,367.1	1,584.2
2021	19,609.8	15,379.2	15,193.3	169.9	2,213.7	1,253.6	960.4	2,049.7	683.4	1,366.9	1,600.8
2022 ^P	20,015.4	15,719.0	15,541.5	161.4	2,255.3	1,274.4	981.0	2,076.1	687.6	1,388.8	1,624.9
2019: I	18,835.4	14,622.3	14,426.5	187.5	2,207.1	1,235.9	971.0	2,021.8	644.4	1,376.3	1,578.6
II	18,962.2	14,725.2	14,528.5	188.5	2,213.0	1,236.5	976.2	2,040.3	658.0	1,381.5	1,580.4
III	19,130.9	14,878.5	14,683.2	184.7	2,215.8	1,236.7	978.8	2,054.9	661.4	1,392.7	1,581.2
IV	19,215.7	14,940.1	14,747.1	180.7	2,222.1	1,238.3	983.3	2,071.5	663.3	1,407.1	1,583.2
2020: I	18,989.9	14,697.6	14,493.6	201.5	2,230.2	1,240.4	989.3	2,073.8	667.1	1,405.6	1,585.0
II	17,378.7	13,194.3	13,014.4	175.1	2,152.3	1,240.6	913.0	2,015.5	673.5	1,342.8	1,585.1
III	18,743.7	14,531.2	14,334.3	191.0	2,181.4	1,238.9	942.8	2,047.4	681.9	1,366.1	1,583.6
IV	18,924.3	14,718.3	14,521.1	189.8	2,194.0	1,238.1	955.7	2,032.6	679.4	1,353.9	1,583.2
2021: I	19,216.2	15,008.4	14,819.1	175.6	2,201.1	1,245.1	956.0	2,033.6	681.7	1,352.8	1,591.1
II	19,544.2	15,324.7	15,138.4	170.1	2,210.6	1,251.3	959.5	2,041.5	684.0	1,358.4	1,598.4
III	19,672.6	15,423.3	15,240.1	166.4	2,219.0	1,257.5	961.8	2,059.6	683.9	1,379.2	1,605.1
IV	20,006.2	15,760.5	15,575.8	167.4	2,224.3	1,260.5	964.2	2,060.8	684.2	1,377.0	1,608.8
2022: I	19,924.1	15,663.3	15,478.8	167.3	2,230.5	1,260.8	969.8	2,066.7	686.2	1,381.0	1,610.0
II	19,895.3	15,607.6	15,430.5	160.8	2,250.6	1,272.5	978.3	2,070.4	686.8	1,380.4	1,623.0
III	20,054.7	15,743.8	15,569.1	158.9	2,265.4	1,280.4	985.2	2,079.8	688.1	1,392.0	1,631.5
IV ^P	20,187.5	15,861.3	15,687.4	158.4	2,274.6	1,283.9	990.6	2,087.3	689.3	1,398.2	1,635.2

¹ Gross domestic business value added equals gross domestic product excluding gross value added of households and institutions and of general government. Nonfarm value added equals gross domestic business value added excluding gross farm value added.

² Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

³ Equals compensation of general government employees plus general government consumption of fixed capital.

Source: Department of Commerce (Bureau of Economic Analysis).