

TABLE B–61. Growth rates in real gross domestic product by area and country, 2004–2023

[Percent change]

Area and country	2004– 2013 annual average	2014	2015	2016	2017	2018	2019	2020	2021	2022 ¹	2023 ¹
World	4.1	3.5	3.4	3.3	3.8	3.6	2.8	–3.0	6.2	3.4	2.9
Advanced economies	1.6	2.0	2.3	1.8	2.5	2.3	1.7	–4.4	5.4	2.7	1.2
Of which:											
United States	1.8	2.3	2.7	1.7	2.3	2.9	2.3	–3.4	5.9	2.0	1.4
Euro area ²	0.9	1.4	2.0	1.9	2.6	1.8	1.6	–6.1	5.3	3.5	.7
Germany	1.3	2.2	1.5	2.2	2.7	1.0	1.1	–3.7	2.6	1.9	.1
France	1.2	1.0	1.1	1.0	2.4	1.8	1.9	–7.9	6.8	2.6	.7
Italy	–0.3	.0	.8	1.3	1.7	.9	.5	–9.0	6.7	3.9	.6
Spain	0.7	1.4	3.8	3.0	3.0	2.3	2.1	–10.8	5.5	5.2	1.1
Japan	0.7	.3	1.6	.8	1.7	.6	–4	–4.6	2.1	1.4	1.8
United Kingdom	1.2	3.0	2.6	2.3	2.1	1.7	1.7	–9.3	7.6	4.1	–6
Canada	1.9	2.9	.7	1.0	3.0	2.8	1.9	–5.2	5.0	3.5	1.5
Other advanced economies	3.5	3.0	2.3	2.6	3.1	2.8	2.0	–1.7	5.3	2.8	2.0
Emerging market and developing economies	6.4	4.7	4.3	4.4	4.8	4.6	3.6	–1.9	6.7	3.9	4.0
Regional groups:											
Emerging and Developing Asia	8.5	6.9	6.8	6.8	6.6	6.4	5.2	–6	7.4	4.3	5.3
China	10.3	7.4	7.0	6.9	6.9	6.8	6.0	2.2	8.4	3.0	5.2
India ³	7.7	7.4	8.0	8.3	6.8	6.5	3.7	–6.6	8.7	6.8	6.1
ASEAN-5 ⁴	5.4	4.7	5.0	5.1	5.5	5.4	4.9	–3.4	3.8	5.2	4.3
Emerging and Developing Europe	4.4	1.8	1.0	1.9	4.1	3.4	2.5	–1.7	6.9	.7	1.5
Russia	4.3	.7	–2.0	.2	1.8	2.8	2.2	–2.7	4.7	–2.2	.3
Latin America and the Caribbean	4.0	1.3	.4	–6	1.4	1.2	.2	–7.0	7.0	3.9	1.8
Brazil	4.0	.5	–3.5	–3.3	1.3	1.8	1.2	–3.9	5.0	3.1	1.2
Mexico	2.3	2.9	3.3	2.6	2.1	2.2	–2	–8.1	4.7	3.1	1.7
Middle East and Central Asia	5.0	3.4	3.0	4.2	2.6	2.6	1.7	–2.7	4.5	5.3	3.2
Saudi Arabia	4.6	3.7	4.1	1.7	–7	2.5	.3	–4.1	3.2	8.7	2.6
Sub-Saharan Africa	5.6	5.0	3.2	1.5	3.0	3.3	3.2	–1.6	4.7	3.8	3.8
Nigeria	7.3	6.3	2.7	–1.6	.8	1.9	2.2	–1.8	3.6	3.0	3.2
South Africa	3.4	1.4	1.3	.7	1.2	1.5	.3	–6.3	4.9	2.6	1.2

¹ All figures are forecasts as published by the International Monetary Fund. For the United States, the second estimate by the Department of Commerce shows that real GDP rose 2.1 percent in 2022.

² Euro area consists of Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain and Greece (beginning in 2001), Slovenia (2007), Cyprus and Malta (2008), Slovakia (2009), Estonia (2011), Latvia (2014), and Lithuania (2015).

³ Data and forecasts are presented on a fiscal year basis and output growth is based on GDP at market prices.

⁴ Consists of Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

Note: For details on data shown in this table, see *World Economic Outlook*, October 2022, and *World Economic Outlook Update*, January 2023, published by the International Monetary Fund.

Sources: International Monetary Fund and Department of Commerce (Bureau of Economic Analysis).