

International Statistics

TABLE B–57. U.S. international transactions, 1972–2022

[Millions of dollars; quarterly data seasonally adjusted]

Year or quarter	Current Account ¹											Current account balance as a percentage of GDP	
	Goods ²			Services			Balance on goods and services	Primary income receipts and payments			Balance on secondary income ³		Balance on current account
	Exports	Imports	Balance on goods	Exports	Imports	Balance on services		Receipts	Pay-ments	Balance on primary income			
1972	49,381	55,797	-6,416	17,842	16,867	973	-5,443	14,764	6,572	8,192	-8,544	-5,796	-0.5
1973	71,410	70,499	911	19,832	18,843	989	1,900	21,809	9,656	12,153	-6,914	7,140	.5
1974	98,306	103,811	-5,505	22,591	21,378	1,212	-4,293	27,587	12,084	15,503	-9,248	1,961	1.1
1975	107,088	98,185	8,903	25,497	21,996	3,500	12,403	25,351	12,555	12,786	-7,076	18,117	1.1
1976	114,745	124,228	-9,483	27,971	24,570	3,402	-6,082	29,374	13,312	16,062	-5,686	4,296	2.2
1977	120,816	151,907	-31,091	31,486	27,640	3,845	-27,247	32,355	14,218	18,137	-5,227	-14,336	-7
1978	142,075	176,002	-33,927	36,353	32,189	4,164	-29,763	42,087	21,680	20,407	-5,788	-15,143	-6
1979	184,439	212,007	-27,568	39,693	36,689	3,003	-24,566	63,835	32,961	30,874	-6,593	-285	0
1980	224,250	249,750	-25,500	47,585	41,492	6,093	-19,407	72,605	42,533	30,072	-8,349	2,318	1.1
1981	237,044	265,067	-28,023	57,355	45,503	11,851	-16,172	86,529	53,626	32,903	-11,702	5,029	2
1982	211,157	247,642	-36,485	64,078	51,750	12,330	-24,156	96,522	61,359	35,163	-16,545	-5,537	-2
1983	201,799	268,901	-67,102	64,307	54,973	9,335	-57,767	96,031	59,643	36,388	-17,311	-38,691	-1.1
1984	219,926	332,418	-112,492	71,168	67,748	3,418	-109,074	115,639	80,574	35,065	-20,334	-94,344	-2.3
1985	215,915	338,088	-122,173	73,156	72,863	294	-121,879	105,046	79,324	25,722	-21,999	-118,155	-2.7
1986	223,344	368,425	-145,081	86,690	80,147	6,543	-138,539	102,798	87,304	15,494	-24,313	-147,176	-3.2
1987	250,208	409,765	-159,557	98,661	90,788	7,874	-151,683	113,603	99,309	14,294	-23,265	-160,655	-3.3
1988	320,230	447,189	-126,959	110,920	98,525	12,394	-114,566	141,666	122,981	18,685	-25,274	-121,153	-2.3
1989	359,916	477,665	-117,749	127,087	102,480	24,607	-93,142	166,384	146,560	19,824	-26,169	-99,487	-1.8
1990	387,401	498,438	-111,037	147,833	117,660	30,173	-80,865	176,894	148,345	28,549	-26,654	-78,969	-1.3
1991	414,083	491,020	-76,937	164,260	118,459	45,802	-31,136	155,327	131,198	24,129	9,904	2,897	0
1992	439,631	536,528	-96,897	177,251	119,566	57,685	-39,212	139,082	114,845	24,237	-36,635	-51,613	-0.8
1993	456,943	589,394	-132,451	185,920	123,780	62,141	-70,311	141,606	116,287	25,319	-39,811	-84,805	-1.2
1994	502,859	668,690	-165,831	200,395	133,057	67,338	-98,493	169,447	152,302	17,145	-40,265	-121,612	-1.7
1995	575,204	749,374	-174,170	219,183	141,397	77,786	-96,384	213,661	192,771	20,890	-38,074	-113,567	-1.5
1996	612,113	803,113	-191,000	239,489	152,554	86,935	-104,065	229,530	207,212	22,318	-43,017	-124,764	-1.5
1997	678,366	876,794	-198,428	256,087	165,932	90,155	-108,273	261,357	248,750	12,607	-45,062	-140,726	-1.6
1998	670,416	918,637	-248,221	262,758	180,677	82,081	-166,140	266,244	261,978	4,266	-53,187	-215,062	-2.4
1999	698,524	1,035,592	-337,068	278,001	196,742	81,258	-255,809	302,540	292,566	9,974	-40,777	-286,612	-3.0
2000	784,940	1,231,722	-446,783	298,023	220,927	77,096	-369,686	365,612	350,980	14,632	-46,863	-401,918	-3.7
2001	731,331	1,153,701	-422,370	284,035	222,039	61,997	-360,373	311,364	288,120	23,244	-56,953	-394,082	-3.9
2002	698,036	1,173,281	-475,245	289,059	233,480	55,579	-420,666	306,391	286,886	19,506	-52,949	-456,110	-4.2
2003	730,446	1,272,089	-541,643	297,740	252,340	45,401	-496,243	346,931	317,677	29,254	-55,300	-822,289	-4.6
2004	823,584	1,488,349	-664,766	344,536	290,609	53,927	-610,838	423,839	386,256	37,583	-71,634	-635,890	-5.2
2005	913,016	1,695,820	-782,804	378,487	312,225	66,262	-716,542	536,294	492,108	44,186	-76,676	-749,232	-5.7
2006	1,040,905	1,878,194	-837,289	423,066	349,329	73,756	-763,533	669,919	653,945	15,974	-69,088	-816,646	-5.9
2007	1,165,151	1,986,347	-821,196	495,664	385,464	110,199	-710,997	816,938	752,582	64,356	-89,910	-713,565	-6.1
2008	1,308,795	2,141,287	-832,492	540,791	420,650	120,142	-712,350	820,244	708,225	112,019	-96,192	-696,523	-6.7
2009	1,070,331	1,580,025	-509,694	522,461	407,538	114,923	-394,771	653,222	537,684	115,539	-100,496	-379,729	-2.6
2010	1,290,279	1,938,950	-648,671	582,041	436,456	145,584	-503,087	723,223	553,311	169,911	-98,834	-432,009	-2.9
2011	1,498,887	2,239,886	-740,999	644,665	458,188	186,477	-554,522	791,469	598,038	202,431	-103,211	-455,302	-2.9
2012	1,562,630	2,303,749	-741,119	684,823	469,610	215,213	-525,906	791,613	593,754	197,859	-90,134	-418,181	-2.6
2013	1,593,708	2,294,247	-700,539	719,413	465,736	253,678	-446,861	811,501	616,041	195,460	-88,115	-339,516	-2.0
2014	1,635,563	2,385,480	-749,917	757,051	491,086	265,965	-483,952	845,858	645,623	200,235	-86,339	-370,056	-2.1
2015	1,511,381	2,273,249	-761,868	769,397	498,305	271,092	-490,776	824,929	639,724	185,205	-102,882	-408,453	-2.2
2016	1,457,393	2,207,195	-749,801	783,431	513,088	270,343	-479,458	857,240	660,798	196,442	-113,199	-396,216	-2.1
2017	1,557,003	2,356,345	-799,343	837,474	548,475	288,999	-510,344	995,442	737,501	257,942	-108,618	-361,021	-1.9
2018	1,676,913	2,555,662	-878,749	865,549	565,395	300,155	-578,594	1,102,964	847,689	255,275	-116,530	-439,850	-2.1
2019	1,655,098	2,512,358	-857,260	891,177	593,594	297,584	-559,676	1,136,799	893,244	243,555	-129,836	-445,957	-2.1
2020	1,432,218	2,346,103	-913,885	726,433	466,537	259,896	-653,989	936,236	773,146	163,090	-128,799	-619,698	-2.9
2021	1,761,364	2,851,660	-1,090,296	795,273	550,025	245,248	-845,047	1,052,080	912,587	139,493	-140,800	-846,354	-3.6
2019: I	419,131	635,292	-216,161	218,205	147,252	70,953	-145,208	284,627	221,798	62,829	-34,931	-117,311	-2.1
2019: II	413,503	637,510	-224,007	225,170	149,587	75,583	-148,424	290,862	227,027	63,835	-32,606	-117,195	-2.2
2019: III	412,182	628,942	-216,760	223,618	148,400	75,218	-141,542	284,951	223,263	61,688	-29,798	-109,652	-2.0
2019: IV	410,282	610,614	-200,331	224,184	148,354	75,830	-124,501	276,359	221,157	55,202	-32,501	-101,800	-1.9
2020: I	400,424	597,750	-197,327	203,550	135,929	67,621	-129,705	255,495	200,009	55,486	-33,200	-107,420	-2.0
2020: II	288,969	511,718	-222,749	168,227	101,064	67,163	-155,586	209,064	175,235	33,829	-30,527	-152,283	-3.1
2020: III	357,652	600,719	-243,067	172,092	108,063	64,030	-179,037	234,068	192,517	41,551	-33,806	-171,293	-3.2
2020: IV	385,173	635,915	-250,743	182,564	121,482	61,082	-189,661	237,610	205,386	32,224	-31,266	-188,770	-3.5
2021: I	410,395	675,663	-265,268	187,935	119,858	68,077	-197,191	255,625	214,719	40,906	-32,455	-188,740	-3.4
2021: II	435,556	702,985	-267,429	194,691	130,977	63,714	-203,715	256,960	228,932	28,027	-30,714	-206,402	-3.6
2021: III	441,893	714,472	-272,579	199,688	146,251	53,437	-219,142	267,976	234,408	33,568	-40,800	-226,375	-3.8
2021: IV	473,521	758,540	-285,019	212,959	152,939	60,020	-225,000	271,520	234,527	36,993	-36,831	-224,837	-3.7
2022: I	487,899	829,575	-341,676	216,829	157,904	58,925	-282,751	278,059	239,239	38,819	-38,608	-282,540	-4.6
2022: II	539,793	850,668	-310,875	229,176	171,904	57,272	-253,603	298,761	241,547	57,214	-42,338	-238,727	-3.8
2022: III P	547,019	818,159	-271,139	234,043	173,502	60,542	-210,598	313,971	268,350	45,621	-52,129	-217,106	-3.4

¹ Current and capital account statistics in the international transactions accounts differ slightly from statistics in the National Income and Product Accounts (NIPAs) because of adjustments made to convert the international statistics to national accounting concepts. A reconciliation can be found in NIPA table 4.3B.

² Adjusted from Census data to align with concepts and definitions used to prepare the international and national economic accounts. The adjustments are necessary to supplement coverage of Census data, to eliminate duplication of transactions recorded elsewhere in the international accounts, to value transactions according to a standard definition, and for earlier years, to record transactions in the appropriate period.

See next page for continuation of table.

TABLE B-57. U.S. international transactions, 1972-2022—Continued

[Millions of dollars; quarterly data seasonally adjusted]

Year or quarter	Balance on capital account ¹	Financial account										Statistical discrepancy	
		Net U.S. acquisition of financial assets excluding financial derivatives [net increase in assets / financial outflow (+)]					Net U.S. incurrence of liabilities excluding financial derivatives [net increase in liabilities / financial inflow (+)]						
		Total	Direct investment assets	Portfolio investment assets	Other investment assets	Reserve assets ⁴	Total	Direct investment liabilities	Portfolio investment liabilities	Other investment liabilities	Financial derivatives other than reserves, net transactions		
													Net lending (+) or net borrowing (-) from financial account transactions ⁵
1972		14,497	7,747	619	6,127	4	22,171	948	13,123	8,100	.....	-7,674	-1,819
1973		22,874	11,353	672	11,007	-158	18,388	2,800	4,790	10,798	.....	4,486	-2,654
1974		34,745	9,052	1,853	22,373	1,467	35,228	4,761	5,500	24,967	.....	-483	-2,444
1975		39,703	14,244	6,247	18,363	849	16,870	2,603	12,761	1,506	.....	22,833	4,717
1976		51,269	11,949	8,885	27,877	2,558	37,840	4,347	16,165	17,328	.....	13,429	9,134
1977		34,785	11,891	5,459	17,060	375	52,770	3,728	37,615	11,427	.....	-17,985	-3,651
1978		61,130	16,057	3,626	42,179	-732	66,275	7,896	30,083	28,296	.....	-5,145	9,997
1979		66,053	25,223	12,430	27,267	1,133	40,693	11,876	-13,502	42,319	.....	25,360	25,647
1980		86,968	19,222	6,042	53,550	8,154	62,036	16,918	23,825	21,293	.....	24,932	22,614
1981		114,147	9,624	15,650	83,697	5,176	85,684	25,196	17,509	42,979	.....	28,463	23,433
1982		142,722	19,397	12,395	105,965	4,965	109,897	27,475	19,695	62,727	.....	32,825	38,362
1983		74,690	20,844	2,063	50,588	1,195	95,715	18,688	18,382	58,645	.....	-21,025	17,666
1984		50,740	26,770	3,498	17,340	3,132	126,413	34,832	38,695	52,886	.....	-75,673	18,673
1985		47,064	21,241	3,008	18,957	3,858	146,544	22,057	68,004	56,483	.....	-99,480	18,677
1986		107,252	19,524	8,984	79,057	-313	223,854	30,946	104,497	88,411	.....	-116,602	30,570
1987		84,058	39,795	7,903	45,508	-9,148	251,863	63,232	79,631	109,000	.....	-167,805	-7,149
1988		105,747	21,701	4,589	75,544	3,913	244,008	56,910	86,786	100,312	.....	-138,261	-17,108
1989	-207	182,908	50,973	31,166	75,476	25,293	230,302	75,801	74,852	79,649	.....	-47,394	52,299
1990	-7,221	103,985	59,934	30,557	11,336	2,158	162,109	71,247	25,767	65,095	.....	-58,124	28,066
1991	-5,129	75,753	49,253	32,053	210	-5,763	119,586	34,535	72,562	12,489	.....	-43,833	-41,601
1992	1,449	84,899	58,755	50,684	-20,639	-3,901	178,842	30,315	92,199	56,328	.....	-93,943	-43,776
1993	-714	199,399	82,799	137,917	-22,696	1,379	278,607	50,211	174,387	54,009	.....	-79,208	6,313
1994	-1,112	188,758	89,988	54,088	50,028	-5,346	312,995	55,942	131,849	125,204	.....	-124,237	-1,514
1995	-221	363,555	110,041	143,506	100,266	9,742	446,393	69,067	254,431	122,895	.....	-82,838	30,951
1996	-8	424,548	103,024	160,179	168,013	-6,668	559,027	97,644	392,107	69,276	.....	-134,479	-9,706
1997	-256	502,024	121,352	121,036	258,626	1,010	720,999	122,150	311,105	287,744	.....	-218,975	-77,995
1998	-7	385,936	174,751	132,186	72,216	6,783	452,901	211,152	225,878	15,871	.....	-66,965	148,106
1999	-6,428	526,612	247,484	141,007	146,868	-8,747	765,215	312,449	278,697	174,069	.....	-238,603	54,437
2000	-4,217	587,682	186,371	159,713	241,308	290	1,066,074	349,124	441,966	274,984	.....	-478,392	-72,257
2001	12,170	386,313	146,041	106,919	128,442	4,911	788,345	172,496	431,492	184,357	.....	-402,032	-20,120
2002	-3,825	319,175	178,984	79,532	56,978	3,681	821,844	111,056	504,155	206,634	.....	-502,668	-42,734
2003	-8,499	371,104	195,218	133,059	44,351	-1,524	911,660	117,107	550,163	244,390	.....	-540,556	-9,768
2004	-4,344	1,058,661	374,006	191,956	495,505	-2,806	1,600,881	213,642	867,340	519,899	.....	-542,220	98,014
2005	950	562,996	52,591	267,290	257,210	-14,094	1,277,056	142,345	832,037	302,673	.....	-714,059	34,223
2006	-7,439	1,324,623	283,800	493,366	549,830	-2,373	2,120,480	298,464	1,126,735	695,280	.....	-29,710	-825,567
2007	-6,057	1,563,467	523,889	380,807	658,649	122	2,190,087	346,615	1,156,612	686,860	.....	-6,222	632,841
2008	-172	-317,532	343,584	-284,269	-381,754	4,848	462,408	341,091	523,683	-402,367	.....	32,947	-747,053
2009	-5,877	131,082	312,597	375,883	-609,654	52,256	325,644	161,082	357,352	-192,789	.....	-44,816	-239,379
2010	-6,891	958,377	349,829	199,620	407,454	1,835	1,391,042	264,039	820,434	306,569	.....	-14,076	-446,381
2011	-9,020	492,556	436,615	85,365	-45,301	15,877	983,522	263,499	311,626	408,397	.....	-35,006	-525,972
2012	931	171,359	377,239	243,182	-453,522	4,460	632,034	250,343	747,017	-365,327	.....	7,064	-453,611
2013	-6,559	626,189	392,796	457,734	-221,242	-3,099	1,052,068	288,131	511,987	251,949	.....	2,222	-423,657
2014	-6,535	865,694	387,528	581,668	-99,920	-3,583	1,109,443	251,857	697,607	159,979	.....	-54,335	-298,084
2015	-7,940	144,104	302,072	107,154	-258,831	-6,292	503,468	511,434	213,910	-221,876	.....	-27,035	-386,400
2016	-6,606	336,438	299,814	37,489	-2,955	2,090	706,693	474,388	231,265	1,040	.....	7,827	-362,427
2017	12,394	1,161,984	409,413	540,728	213,533	-1,690	1,559,219	380,823	790,810	387,586	.....	23,998	-373,237
2018	-4,261	429,710	-130,720	381,863	173,578	4,989	712,178	214,716	303,075	194,387	.....	-20,404	-302,872
2019	-6,456	307,192	105,677	-11,453	208,310	4,659	831,045	314,743	233,469	282,834	.....	-41,670	-565,524
2020	-5,532	943,091	271,798	406,364	255,956	8,974	1,634,965	148,914	946,560	539,490	.....	-5,107	-696,980
2021	-2,474	1,278,599	421,749	719,095	23,763	113,993	1,977,294	448,325	676,112	852,857	.....	-41,902	-740,597
2019: I	-2,733	80,054	-11,162	-54,228	145,236	208	149,861	92,635	-16,702	73,928	.....	-21,383	-91,189
II	-866	54,250	64,857	18,343	-31,309	2,359	294,098	101,976	145,860	46,262	.....	-9,642	-249,490
III	-899	148,842	-1,682	28,859	119,783	1,882	283,012	73,541	123,979	85,492	.....	-6,382	-140,552
IV	-1,957	24,045	53,664	-4,427	-25,401	210	104,075	46,591	-19,669	77,152	.....	-4,263	-84,293
2020: I	-2,878	860,256	35,047	104,831	720,622	-245	984,920	37,217	29,069	918,633	.....	-25,136	-149,799
II	-957	-222,493	59,130	35,817	-322,400	4,960	-147,569	-58,227	324,300	-413,642	.....	-11,702	-86,626
III	-561	55,475	133,765	137,090	-217,200	1,820	255,526	109,797	170,786	-25,057	.....	28,425	-171,626
IV	-1,136	249,853	43,855	128,627	74,933	2,438	542,088	60,127	422,405	59,556	.....	3,306	-288,929
2021: I	-2,740	466,636	88,583	346,286	33,867	-2,100	642,074	72,763	390,072	179,240	.....	-2,216	-177,654
II	-881	296,073	180,545	173,874	-58,823	477	428,362	116,823	146,867	164,672	.....	-8,611	-140,900
III	2,990	466,485	87,710	305,649	-39,476	112,603	676,601	161,484	200,804	314,312	.....	-7,980	-218,096
IV	-1,844	49,404	64,912	-106,715	88,194	3,013	230,257	97,255	-61,631	194,633	.....	-23,095	-203,948
2022: I	-1,888	414,584	134,008	227,966	51,678	932	656,055	125,653	246,077	284,325	.....	5,762	-235,710
II	-3,815	409,870	99,641	276,714	32,334	1,181	516,175	70,929	443,379	1,867	.....	-45,911	-152,216
III P	5,198	410,967	56,620	368,923	-15,474	797	671,186	101,387	463,168	106,631	.....	-33,940	-294,159

³ Includes U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers, insurance-related transfers, and other current transfers.⁴ Consists of monetary gold, special drawing rights (SDRs), the U.S. reserve position in the International Monetary Fund (IMF), and other reserve assets, including foreign currencies.⁵ Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite.

Source: Department of Commerce (Bureau of Economic Analysis).