

TABLE B–56. Common stock prices and yields, 2000–2022

End of year or month	Common stock prices (end of period) ¹							Common stock yields (Standard & Poor's) (percent) ⁴	
	New York Stock Exchange (NYSE) indexes (December 31, 2002=5,000) ^{2,3}				Dow Jones industrial average ²	Standard & Poor's composite index (1941–43=10) ²	Nasdaq composite index (Feb. 5, 1971=100) ²	Dividend-price ratio ⁵	Earnings-price ratio ⁶
	Composite	Financial	Energy	Health care					
2000	6,945.57	.....	.....	.....	10,786.85	1,320.28	2,470.52	1.15	3.63
2001	6,236.39	.....	.....	.....	10,021.50	1,148.08	1,950.40	1.32	2.95
2002	5,000.00	5,000.00	5,000.00	5,000.00	8,341.63	879.82	1,335.51	1.61	2.92
2003	6,440.30	6,676.42	6,321.05	5,925.97	10,453.92	1,111.92	2,003.37	1.77	3.84
2004	7,250.06	7,993.92	7,934.49	6,119.07	10,783.01	1,211.92	2,175.44	1.72	4.89
2005	7,753.95	7,486.94	10,109.61	6,458.20	10,717.50	1,248.29	2,205.32	1.83	5.36
2006	9,139.02	9,552.22	11,967.88	6,958.64	12,463.15	1,418.30	2,415.29	1.87	5.78
2007	9,740.32	8,300.68	15,283.81	7,170.42	13,264.82	1,468.36	2,652.28	1.86	5.29
2008	5,757.05	3,848.42	9,434.01	5,340.73	8,776.39	903.25	1,577.03	2.37	3.54
2009	7,184.96	4,721.02	11,415.03	6,427.27	10,428.05	1,115.10	2,269.15	2.40	1.86
2010	7,964.02	4,958.62	12,520.29	6,501.53	11,577.51	1,257.64	2,652.87	1.98	6.04
2011	7,477.03	4,062.88	12,409.61	7,045.61	12,217.56	1,257.60	2,605.15	2.05	6.77
2012	8,443.51	5,114.54	12,606.06	7,904.06	13,104.14	1,426.19	3,019.51	2.24	6.77
2013	10,400.33	6,353.68	14,557.54	10,245.31	16,576.66	1,848.36	4,176.59	2.14	5.57
2014	10,839.24	6,707.16	12,533.54	11,967.04	17,823.07	2,058.90	4,736.05	2.04	5.25
2015	10,143.42	6,305.68	9,343.81	12,385.19	17,425.03	2,043.94	5,007.41	2.10	4.59
2016	11,056.89	6,961.56	11,503.76	11,907.20	19,762.60	2,238.63	5,383.12	2.19	4.17
2017	12,808.84	8,235.89	11,470.58	14,220.58	24,719.22	2,673.61	6,903.39	1.97	4.22
2018	11,374.39	6,969.48	9,341.44	15,158.38	23,327.46	2,506.85	6,635.28	1.90	4.66
2019	13,913.03	8,700.11	10,037.30	18,070.10	28,538.44	3,230.78	8,972.60	1.93	4.53
2020	14,524.80	8,292.85	6,502.78	20,045.67	30,606.48	3,756.07	12,888.28	1.89	3.79
2021	17,164.13	10,175.36	9,146.18	24,345.65	36,338.30	4,766.18	15,644.97	1.38	3.28
2022	15,184.31	8,668.77	13,051.89	23,439.84	33,147.25	3,839.50	10,466.48	1.57	.....
2020: Jan	13,614.10	8,535.85	9,007.57	17,753.73	28,256.03	3,225.52	9,150.94	1.80	.....
Feb	12,380.97	7,701.35	7,770.44	16,364.87	25,409.36	2,954.22	8,567.37	1.84	.....
Mar	10,301.87	5,972.42	5,319.36	15,554.24	21,917.16	2,584.59	7,700.10	2.30	4.50
Apr	11,372.34	6,467.31	6,190.56	17,500.36	24,345.72	2,912.43	8,889.55	2.20	.....
May	11,802.95	6,612.69	6,262.28	18,041.17	25,383.11	3,044.31	9,489.87	2.08	.....
June	11,893.78	6,709.21	7,505.30	17,505.30	25,812.88	3,100.29	10,058.77	1.95	3.20
July	12,465.05	6,849.26	6,024.80	18,380.12	26,428.32	3,271.12	10,745.27	1.89	.....
Aug	13,045.60	7,181.16	6,014.26	18,853.66	28,430.35	3,500.31	11,775.46	1.78	.....
Sept	12,701.88	6,860.62	5,161.75	18,559.43	27,781.70	3,363.00	11,167.51	1.79	2.92
Oct	12,429.28	6,761.94	4,912.48	17,847.94	26,501.60	3,269.96	10,911.59	1.76	.....
Nov	14,006.46	7,887.93	6,232.84	19,390.40	29,638.64	3,621.63	12,198.74	1.69	.....
Dec	14,524.80	8,292.85	6,502.78	20,045.67	30,606.48	3,756.07	12,888.28	1.62	2.51
2021: Jan	14,397.20	8,072.62	6,733.84	20,208.09	29,982.62	3,714.24	13,070.69	1.55	.....
Feb	15,010.47	8,853.18	7,774.59	19,760.30	30,932.37	3,811.15	13,192.35	1.49	.....
Mar	15,601.74	9,240.02	7,995.97	20,388.89	32,981.55	3,972.89	13,246.87	1.48	3.23
Apr	16,219.33	9,773.10	8,005.80	21,141.32	33,874.85	4,181.17	13,962.68	1.39	.....
May	16,555.66	10,112.15	8,440.17	21,494.66	34,529.45	4,204.11	13,748.74	1.38	.....
June	16,555.35	9,889.35	8,787.30	21,796.88	34,502.51	4,297.50	14,503.95	1.37	3.69
July	16,602.29	9,923.19	8,163.13	22,679.73	34,935.47	4,395.26	14,672.68	1.34	.....
Aug	16,806.44	10,162.18	8,052.76	23,180.04	35,360.73	4,522.68	15,259.24	1.32	.....
Sept	16,144.92	9,934.02	8,784.79	21,846.16	33,843.92	4,307.54	14,448.58	1.33	4.07
Oct	17,016.41	10,455.70	9,460.44	23,131.46	35,619.56	4,605.38	15,498.39	1.33	.....
Nov	16,318.97	9,756.72	8,829.04	22,267.26	34,483.72	4,567.00	15,537.69	1.29	.....
Dec	17,164.13	10,175.36	9,146.18	24,345.65	36,338.30	4,766.18	15,644.97	1.29	4.15
2022: Jan	16,659.78	10,200.96	10,648.50	22,894.30	35,131.86	4,515.55	14,239.88	1.33	.....
Feb	16,313.89	9,875.64	11,142.11	22,757.28	33,892.60	4,373.94	13,751.40	1.38	.....
Mar	16,670.91	9,971.24	12,065.19	23,828.90	34,678.35	4,530.41	14,220.52	1.41	4.37
Apr	15,615.25	9,139.65	11,791.27	22,944.86	32,977.21	4,131.93	12,334.64	1.42	.....
May	15,827.05	9,297.74	13,336.34	23,217.06	32,990.12	4,132.15	12,081.39	1.55	.....
June	14,487.64	8,313.35	11,252.27	22,640.69	30,775.43	3,785.38	11,028.74	1.64	5.08
July	15,327.71	8,901.55	12,171.38	23,258.76	32,845.13	4,130.29	12,390.69	1.64	.....
Aug	14,801.25	8,563.40	12,304.08	21,713.32	31,510.43	3,955.00	11,816.20	1.56	.....
Sept	13,472.18	7,747.27	11,004.62	20,936.54	28,725.51	3,585.62	10,575.62	1.71	5.22
Oct	14,747.03	8,481.92	13,240.72	22,560.24	32,732.95	3,871.98	10,988.15	1.78	.....
Nov	15,780.02	9,083.61	13,551.07	23,695.65	34,589.77	4,080.11	11,468.00	1.70	.....
Dec	15,184.31	8,668.77	13,051.89	23,439.84	33,147.25	3,839.50	10,466.48	1.72	.....

¹ End of year or month.

² Includes stocks as follows: for NYSE, all stocks listed (in 2022, over 3,000); for Dow Jones industrial average, 30 stocks; for Standard & Poor's (S&P) composite index, 500 stocks; and for Nasdaq composite index, in 2022, over 3,600.

³ The NYSE relaunched the composite index on January 9, 2003, incorporating new definitions, methodology, and base value. Subset indexes on financial, energy, and health care were released by the NYSE on January 8, 2004.

⁴ Based on 500 stocks in the S&P composite index.

⁵ Aggregate cash dividends (based on latest known annual rate) divided by aggregate market value based on Wednesday closing prices. Monthly data are averages of weekly figures, annual data are averages of monthly figures.

⁶ Quarterly data are ratio of earnings (after taxes) for four quarters ending with particular quarter-to-price index for last day of that quarter. Annual data are averages of quarterly ratios.

Sources: New York Stock Exchange, Dow Jones & Co., Inc., Standard & Poor's, and Nasdaq Stock Market.