Table B–56. Common stock prices and yields, 2000–2020

End of year or month	Common stock prices (end of period) [1]							Common stock yields (Standard & Poor's) (percent) [4]	
	New York Stock Exchange (NYSE) indexes (December 31, 2002=5,000) [2, 3]				Dow Jones industrial average [2]	Standard & Poor's composite index (1941–43=10) [2]	Nasdaq composite index (Feb. 5, 1971=100) [2]	Dividend-price ratio [5]	Earnings-price ratio [6]
	Composite	Financial	Energy	Health care					
2000	6,945.57	.....	.....	.....	10,786.85	1,320.28	2,470.52	1.15	3.63
2001	6,236.39	.....	.....	.....	10,021.50	1,148.08	1,950.40	1.32	2.95
2002	5,000.00	5,000.00	5,000.00	5,000.00	8,341.63	879.82	1,335.51	1.61	2.92
2003	6,440.30	6,676.42	6,321.05	5,925.97	10,453.92	1,111.92	2,003.37	1.77	3.84
2004	7,250.06	7,493.92	7,934.49	6,119.07	10,783.01	1,211.92	2,175.44	1.72	4.89
2005	7,753.95	7,996.94	10,109.61	6,458.20	10,717.50	1,248.29	2,205.32	1.83	5.36
2006	9,139.02	9,552.22	11,967.88	6,958.64	12,463.15	1,418.30	2,415.29	1.87	5.78
2007	9,740.32	8,300.68	15,283.81	7,170.42	13,264.82	1,468.36	2,652.28	1.86	5.29
2008	5,757.05	3,848.42	9,434.01	5,340.73	8,776.39	903.25	1,577.03	2.37	3.54
2009	7,184.96	4,721.02	11,415.03	6,427.27	10,428.05	1,115.10	2,269.15	2.40	1.86
2010	7,964.02	4,958.62	12,520.29	6,501.53	11,577.51	1,257.64	2,652.87	1.98	6.04
2011	7,477.03	4,062.88	12,409.61	7,045.61	12,217.56	1,257.60	2,605.15	2.05	6.77
2012	8,443.51	5,114.54	12,606.06	7,904.06	13,104.14	1,426.19	3,019.51	2.24	6.20
2013	10,400.33	6,353.68	14,557.54	10,245.31	16,576.66	1,848.36	4,176.59	2.14	5.57
2014	10,839.24	6,707.16	12,533.54	11,967.04	17,823.07	2,058.90	4,736.05	2.04	5.25
2015	10,143.42	6,305.68	9,343.81	12,385.19	17,425.03	2,043.94	5,007.41	2.10	4.59
2016	11,056.89	6,961.56	11,503.76	11,907.20	19,762.60	2,238.83	5,383.12	2.19	4.17
2017	12,808.84	8,235.89	11,470.58	14,220.58	24,719.22	2,673.61	6,903.39	1.97	4.22
2018	11,374.39	6,969.48	9,341.44	15,158.38	23,327.46	2,506.85	6,635.28	1.90	4.66
2019	13,913.03	8,700.11	10,037.30	18,070.10	28,538.44	3,230.78	8,972.60	1.93	4.53
2018: Jan	13,367.96	8,637.58	11,843.94	15,051.71	26,149.39	2,823.81	7,411.48	1.82	.....
Feb	12,652.55	8,246.24	10,625.83	14,357.41	25,029.20	2,713.83	7,273.01	1.89	.....
Mar	12,452.06	8,029.25	10,863.28	14,040.86	24,103.11	2,640.87	7,063.45	1.90	4.37
Apr	12,515.36	7,995.25	11,878.26	14,198.80	24,163.15	2,648.05	7,066.27	1.95	.....
May	12,527.14	7,877.77	12,056.61	14,292.95	24,415.84	2,705.27	7,442.12	1.92	.....
June	12,504.25	7,781.67	12,131.49	14,464.62	24,271.41	2,718.37	7,510.30	1.90	4.51
July	12,963.28	8,097.12	12,282.46	15,409.93	25,415.19	2,816.29	7,671.79	1.85	.....
Aug	13,016.89	8,109.69	11,837.21	15,887.99	25,964.82	2,901.52	8,109.54	1.82	.....
Sept	13,082.52	7,979.54	12,169.73	16,299.34	26,458.31	2,913.98	8,046.35	1.81	4.47
Oct	12,208.06	7,543.04	10,915.63	15,506.53	25,115.76	2,711.74	7,305.90	1.89	.....
Nov	12,457.55	7,713.77	10,478.32	16,505.42	25,538.46	2,760.17	7,330.54	1.95	.....
Dec	11,374.39	6,969.48	9,341.44	15,158.38	23,327.46	2,506.85	6,635.28	2.10	5.28
2019: Jan	12,299.03	7,613.43	10,351.36	15,655.94	24,999.67	2,704.10	7,281.74	2.07	.....
Feb	12,644.81	7,770.10	10,560.79	15,932.89	25,916.00	2,784.49	7,532.53	1.98	.....
Mar	12,696.88	7,685.02	10,679.94	16,182.85	25,928.68	2,834.40	7,729.32	1.96	4.74
Apr	13,060.65	8,138.15	10,699.48	15,706.22	26,592.91	2,945.83	8,095.39	1.90	.....
May	12,264.49	7,663.98	9,679.30	15,380.82	24,815.04	2,752.06	7,453.15	1.95	.....
June	13,049.71	8,064.09	10,334.74	16,347.65	26,599.96	2,941.76	8,006.24	1.94	4.60
July	13,066.60	8,130.16	9,973.03	16,209.28	26,864.27	2,980.38	8,175.42	1.88	.....
Aug	12,736.88	7,824.31	9,138.41	16,119.87	26,403.28	2,926.46	7,962.88	1.96	.....
Sept	13,004.74	8,115.96	9,564.95	15,990.79	26,916.83	2,976.74	7,999.34	1.92	4.46
Oct	13,171.81	8,293.63	9,423.40	16,716.08	27,046.23	3,037.56	8,292.36	1.93	.....
Nov	13,545.21	8,516.89	9,445.81	17,407.66	28,051.41	3,140.98	8,665.47	1.87	.....
Dec	13,913.03	8,700.11	10,037.30	18,070.10	28,538.44	3,230.78	8,972.60	1.84	4.32
2020: Jan	13,614.10	8,535.85	9,007.57	17,753.73	28,256.03	3,225.52	9,150.94	1.80	.....
Feb	12,380.97	7,701.35	7,770.44	16,364.87	25,409.36	2,954.22	8,567.37	1.84	.....
Mar	10,301.87	5,972.42	5,319.36	15,554.24	21,917.16	2,584.59	7,700.10	2.30	4.50
Apr	11,372.34	6,467.31	6,190.56	17,500.36	24,345.72	2,912.43	8,889.55	2.20	.....
May	11,802.95	6,612.69	6,262.28	18,041.17	25,383.11	3,044.31	9,489.87	2.08	.....
June	11,893.78	6,709.21	6,242.11	17,505.30	25,812.88	3,100.29	10,058.77	1.95	3.20
July	12,465.05	6,849.26	6,024.80	18,380.12	26,428.32	3,271.12	10,745.27	1.89	.....
Aug	13,045.60	7,181.16	6,014.26	18,853.66	28,430.05	3,500.31	11,775.46	1.78	.....
Sept	12,701.88	6,860.62	5,161.75	18,559.43	27,781.70	3,363.00	11,167.51	1.79	2.92
Oct	12,429.28	6,761.94	4,912.48	17,847.94	26,501.60	3,269.96	10,911.59	1.76	.....
Nov	14,006.46	7,887.93	6,232.84	19,390.40	29,638.64	3,621.63	12,198.74	1.69	.....

[1] End of year or month.
[2] Includes stocks as follows: for NYSE, all stocks listed (in 2020, over 2,800); for Dow Jones industrial average, 30 stocks; for Standard & Poor's (S&P) composite index, 500 stocks; and for Nasdaq composite index, in 2020, over 2,900.
[3] The NYSE relaunched the composite index on January 9, 2003, incorporating new definitions, methodology, and base value. Subset indexes on financial, energy, and health care were released by the NYSE on January 8, 2004.
[4] Based on 500 stocks in the S&P composite index.
[5] Aggregate cash dividends (based on latest known annual rate) divided by aggregate market value based on Wednesday closing prices. Monthly data are averages of weekly figures, annual data are averages of monthly figures.
[6] Quarterly data are ratio of earnings (after taxes) for four quarters ending with particular quarter-to-price index for last day of that quarter. Annual data are averages of quarterly ratios.

Sources: New York Stock Exchange, Dow Jones & Co., Inc., Standard & Poor's, and Nasdaq Stock Market.