Table B–54. Corporate profits by industry, 1969–2020

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation adjustment and without capital consumption adjustment													
	Total	Domestic industries												Rest of the world
		Total	Financial			Nonfinancial								
			Total	Federal Reserve banks	Other	Total	Manufacturing	Transportation [1]	Utilities	Wholesale trade	Retail trade	Information	Other	
SIC: [2]														
1969	90.8	84.2	13.6	3.1	10.6	70.6	41.6	11.1	.....	4.9	6.4	.....	6.5	6.6
1970	79.7	72.6	15.5	3.5	12.0	57.1	32.0	8.8	.....	4.6	6.1	.....	5.8	7.1
1971	94.7	86.8	17.9	3.3	14.6	68.9	40.0	9.6	.....	5.4	7.3	.....	6.7	7.9
1972	109.3	99.7	19.5	3.3	16.1	80.3	47.6	10.4	.....	7.2	7.5	.....	7.6	9.5
1973	126.6	111.7	21.1	4.5	16.6	90.6	55.0	10.2	.....	8.8	7.0	.....	9.6	14.9
1974	123.3	105.8	20.8	5.7	15.1	85.1	51.0	9.1	.....	12.2	2.8	.....	10.0	17.5
1975	144.2	129.6	20.4	5.6	14.8	109.2	63.0	11.7	.....	14.3	8.4	.....	11.8	14.6
1976	182.1	165.6	25.6	5.9	19.7	140.0	82.5	17.5	.....	13.7	10.9	.....	15.3	16.5
1977	212.8	193.7	32.6	6.1	26.5	161.1	91.5	21.2	.....	16.4	12.8	.....	19.2	19.1
1978	246.7	223.8	40.8	7.6	33.1	183.1	105.8	25.5	.....	16.7	13.1	.....	22.0	22.9
1979	261.0	226.4	41.8	9.4	32.3	184.6	107.1	21.6	.....	20.0	10.7	.....	25.2	34.6
1980	240.6	205.2	35.2	11.8	23.5	169.9	97.6	22.2	.....	18.5	7.0	.....	24.6	35.5
1981	252.0	222.3	30.3	14.4	15.9	192.0	112.5	25.1	.....	23.7	10.7	.....	20.1	29.7
1982	224.8	192.2	27.2	15.2	12.0	165.0	89.6	28.1	.....	20.7	14.3	.....	12.3	32.6
1983	256.4	221.4	36.2	14.6	21.6	185.2	97.3	34.3	.....	21.9	19.3	.....	12.3	35.1
1984	294.3	257.7	34.7	16.4	18.3	223.0	114.2	44.7	.....	30.4	21.5	.....	12.1	36.6
1985	289.7	251.6	46.5	16.3	30.2	205.1	107.1	39.1	.....	24.6	22.8	.....	11.4	38.1
1986	273.3	233.8	56.4	15.5	40.8	177.4	75.6	39.3	.....	24.4	23.4	.....	14.7	39.5
1987	314.6	266.5	60.3	16.2	44.1	206.2	101.8	42.0	.....	18.9	23.3	.....	20.3	48.0
1988	366.2	309.2	66.9	18.1	48.8	242.3	132.8	46.8	.....	20.4	19.8	.....	22.5	57.0
1989	373.1	305.9	78.3	20.6	57.6	227.6	122.3	41.9	.....	22.0	20.9	.....	20.5	67.1
1990	391.2	315.1	89.6	21.8	67.8	225.5	120.9	43.5	.....	19.4	20.3	.....	21.3	76.1
1991	434.2	357.8	120.4	20.7	99.7	237.3	109.3	54.5	.....	22.3	26.9	.....	24.3	76.5
1992	459.7	386.6	132.4	18.3	114.1	254.2	109.8	57.7	.....	25.3	28.1	.....	33.4	73.1
1993	501.9	425.0	119.9	16.7	103.2	305.1	122.9	70.1	.....	26.5	39.7	.....	45.8	76.9
1994	589.3	511.3	125.9	18.5	107.4	385.4	162.6	83.9	.....	31.4	46.3	.....	61.2	78.0
1995	667.0	574.0	140.3	22.9	117.3	433.7	199.8	89.0	.....	28.0	43.9	.....	73.1	92.9
1996	741.8	639.8	147.9	22.5	125.3	492.0	220.4	91.2	.....	39.9	52.0	.....	88.5	102.0
1997	811.0	703.4	162.2	24.3	137.9	541.2	248.5	81.0	.....	48.1	63.4	.....	100.3	107.6
1998	743.8	641.1	138.9	25.6	113.3	502.1	220.4	72.6	.....	50.6	72.3	.....	86.3	102.8
1999	761.9	640.2	154.6	26.7	127.9	485.6	219.4	49.3	.....	46.8	72.5	.....	97.6	121.7
2000	729.8	584.1	149.7	31.2	118.5	434.4	205.9	33.8	.....	50.4	68.9	.....	75.4	145.7
NAICS: [2]														
1998	743.8	641.1	138.9	25.6	113.3	502.1	193.5	12.8	33.3	57.3	62.5	33.1	109.7	102.8
1999	761.9	640.2	154.6	26.7	127.9	485.6	184.5	7.2	34.4	55.6	59.5	20.8	123.5	121.7
2000	729.8	584.1	149.7	31.2	118.5	434.4	175.6	9.5	24.3	59.5	51.3	–11.9	126.1	145.7
2001	697.1	528.3	195.0	28.9	166.1	333.3	75.1	–.7	22.5	51.1	71.3	–26.4	140.2	168.8
2002	797.4	640.6	265.3	23.5	241.9	375.3	78.3	–6.5	10.5	53.5	83.3	5.0	151.2	156.8
2003	955.7	796.7	302.8	20.0	282.7	494.0	123.9	4.4	13.2	56.6	87.9	28.1	179.9	158.9
2004	1,217.5	1,022.4	346.0	20.0	326.0	676.3	186.2	12.0	21.1	72.7	94.0	61.6	228.8	195.1
2005	1,629.2	1,403.4	409.5	26.5	383.0	993.9	279.7	28.4	32.4	96.0	123.3	100.7	333.5	225.7
2006	1,812.2	1,572.5	413.1	33.8	379.3	1,159.4	352.9	40.8	55.2	105.0	133.6	115.2	356.8	239.7
2007	1,708.3	1,370.5	300.2	36.0	264.2	1,070.3	321.1	23.3	49.6	102.8	119.4	120.5	333.6	337.8
2008	1,344.5	954.3	94.6	35.1	59.5	859.7	240.0	29.3	30.4	92.7	82.2	98.8	286.3	390.2
2009	1,470.1	1,121.3	362.7	47.3	315.3	758.7	164.7	21.7	23.4	88.9	107.9	87.0	265.1	348.8
2010	1,786.4	1,400.6	405.8	71.6	334.3	994.8	281.8	44.6	30.6	99.3	115.9	102.3	320.4	385.8
2011	1,750.2	1,337.7	378.4	76.0	302.4	959.3	296.0	30.6	10.2	97.2	115.1	95.7	314.5	412.6
2012	2,144.7	1,739.3	482.4	71.7	410.6	1,256.9	403.0	54.4	13.8	137.9	155.7	112.0	380.1	405.4
2013	2,165.9	1,767.1	430.7	79.7	351.1	1,336.3	446.9	45.2	28.3	146.4	153.3	137.6	378.6	398.8
2014	2,266.6	1,861.7	483.1	103.5	379.6	1,378.6	458.7	55.7	32.8	150.6	157.3	126.6	397.0	404.9
2015	2,184.6	1,789.4	447.2	100.7	346.5	1,342.1	427.2	61.0	20.2	152.4	169.3	135.5	376.4	395.2
2016	2,124.3	1,704.4	455.8	92.0	363.8	1,248.6	332.7	63.9	9.4	126.6	170.5	157.4	388.1	420.0
2017	2,130.5	1,633.3	435.6	78.2	357.3	1,197.7	304.7	58.7	14.0	122.0	149.1	138.0	411.1	497.2
2018	2,132.0	1,619.5	418.2	68.0	350.2	1,201.3	337.6	52.8	21.7	105.7	146.5	139.2	397.7	512.5
2019	2,232.0	1,726.5	470.5	52.4	418.1	1,256.0	336.5	56.4	27.2	111.3	168.0	130.8	425.8	505.4
2018: I	2,088.9	1,552.9	423.2	73.7	349.5	1,129.7	276.2	48.5	22.7	111.3	149.5	134.9	386.7	536.0
II	2,112.5	1,599.8	419.6	70.5	349.1	1,180.2	348.1	46.6	23.3	94.9	137.7	143.4	386.2	512.7
III	2,149.9	1,657.4	414.6	66.9	347.6	1,242.8	365.3	52.0	22.3	103.9	157.5	144.0	397.8	492.5
IV	2,176.8	1,667.8	415.3	61.0	354.3	1,252.5	360.9	64.2	18.6	112.9	141.2	134.6	420.1	509.0
2019: I	2,154.9	1,670.5	460.1	53.0	407.1	1,210.4	324.5	54.7	26.2	103.9	155.5	136.2	409.4	484.4
II	2,246.4	1,740.2	472.3	56.6	415.8	1,267.8	344.9	54.4	28.2	110.5	165.6	140.0	424.3	506.2
III	2,231.7	1,717.2	466.7	50.7	416.0	1,250.5	341.0	59.5	27.1	113.4	166.8	108.4	434.3	514.5
IV	2,294.9	1,778.3	482.9	49.4	433.5	1,295.4	335.7	57.0	27.3	117.4	184.2	138.7	435.1	516.6
2020: I	2,053.5	1,580.4	444.7	68.5	376.2	1,135.7	302.2	37.8	22.5	108.3	167.1	126.7	371.0	473.1
II	1,844.3	1,460.7	471.1	77.3	393.8	989.6	197.6	19.2	29.0	101.4	205.1	109.5	327.8	383.6
III [p]	2,337.9	1,914.8	495.8	94.0	401.7	1,419.0	.....	.....	.....	.....	.....	.....	.....	423.2

[1] Data on Standard Industrial Classification (SIC) basis include transportation and public utilities. Those on North American Industry Classification System (NAICS) basis include transporation and warehousing. Utilities classified separately in NAICS (as shown beginning 1998).

[2] SIC-based industry data use the 1987 SIC for data beginning in 1987 and the 1972 SIC for prior data. NAICS-based data use 2002 NAICS.

Note: Industry data on SIC basis and NAICS basis are not necessarily the same and are not strictly comparable.

Source: Department of Commerce (Bureau of Economic Analysis).