Table B–53. Corporate profits with inventory valuation and capital consumption adjustments, 1969–2020

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation and capital consumption adjustments	Taxes on corporate income	Corporate profits after tax with inventory valuation and capital consumption adjustments		
			Total	Net dividends	Undistributed profits with inventory valuation and capital consumption adjustments
1969	98.4	37.0	61.5	27.3	34.2
1970	86.2	31.3	55.0	27.8	27.2
1971	100.6	34.8	65.8	28.4	37.5
1972	117.2	39.1	78.1	30.1	48.0
1973	133.4	45.6	87.8	34.2	53.5
1974	125.7	47.2	78.5	38.8	39.7
1975	138.9	46.3	92.6	38.3	54.3
1976	174.3	59.4	114.9	44.9	70.0
1977	205.8	68.5	137.3	50.7	86.6
1978	238.6	77.9	160.7	57.8	102.9
1979	249.0	80.7	168.2	66.8	101.4
1980	223.6	75.5	148.1	75.8	72.3
1981	247.5	70.3	177.2	87.8	89.4
1982	229.9	51.3	178.6	92.9	85.6
1983	279.8	66.4	213.3	97.7	115.7
1984	337.9	81.5	256.4	106.9	149.5
1985	354.5	81.6	272.9	115.3	157.5
1986	324.4	91.9	232.5	124.0	108.5
1987	366.0	112.7	253.3	130.1	123.2
1988	414.5	124.3	290.2	147.3	142.9
1989	414.3	124.4	289.9	179.6	110.3
1990	417.7	121.8	295.9	192.7	103.2
1991	452.6	117.8	334.8	201.3	133.5
1992	477.2	131.9	345.3	206.3	139.0
1993	524.6	155.0	369.5	221.3	148.2
1994	624.8	172.7	452.1	256.4	195.7
1995	706.2	194.4	511.8	282.3	229.4
1996	789.5	211.4	578.1	323.6	254.5
1997	869.7	224.8	645.0	360.1	284.9
1998	808.5	221.8	586.6	383.6	203.0
1999	834.9	227.4	607.5	373.5	234.0
2000	786.6	233.4	553.1	410.2	142.9
2001	758.7	170.1	588.6	397.9	190.7
2002	911.7	160.7	751.0	424.9	326.2
2003	1,056.3	213.8	842.5	456.0	386.5
2004	1,289.3	278.5	1,010.8	582.2	428.6
2005	1,488.6	379.7	1,108.9	602.0	506.9
2006	1,646.3	430.1	1,216.1	755.1	461.1
2007	1,533.2	391.8	1,141.4	853.5	287.9
2008	1,285.8	255.9	1,029.9	840.3	189.6
2009	1,386.8	203.9	1,182.9	622.1	560.8
2010	1,728.7	272.3	1,456.5	643.2	813.3
2011	1,809.8	280.8	1,529.0	779.1	749.9
2012	1,997.4	334.6	1,662.8	948.7	714.1
2013	2,010.7	362.6	1,648.1	1,009.0	639.1
2014	2,120.2	407.1	1,713.1	1,096.1	617.1
2015	2,060.5	396.3	1,664.2	1,164.9	499.3
2016	2,023.7	376.2	1,647.6	1,189.4	458.2
2017	2,114.5	311.3	1,803.2	1,270.4	532.8
2018	2,243.0	282.9	1,960.1	1,390.1	570.0
2019	2,250.5	298.7	1,951.8	1,360.8	591.0
2017: I	2,064.1	313.3	1,750.8	1,235.7	515.1
II	2,103.0	319.6	1,783.3	1,268.4	514.9
III	2,136.0	322.1	1,813.9	1,276.2	537.7
IV	2,155.0	290.2	1,864.7	1,301.2	563.5
2018: I	2,206.0	255.8	1,950.2	1,339.9	610.3
II	2,225.3	277.4	1,947.9	1,377.0	570.9
III	2,258.1	288.2	1,969.8	1,413.0	556.8
IV	2,282.5	310.1	1,972.4	1,430.4	542.0
2019: I	2,181.2	294.6	1,886.6	1,369.3	517.3
II	2,263.2	304.9	1,958.2	1,369.3	588.9
III	2,246.5	283.0	1,963.4	1,348.5	615.0
IV	2,311.3	312.3	1,998.9	1,356.3	642.7
2020: I	2,035.0	255.6	1,779.5	1,379.5	400.0
II	1,826.1	236.8	1,589.4	1,364.5	224.9
III *p*	2,321.4	294.3	2,027.1	1,348.3	678.8

Source: Department of Commerce (Bureau of Economic Analysis).