

International Statistics

TABLE B-57. U.S. international transactions, 1969-2019

(Millions of dollars; quarterly data seasonally adjusted)

Year or quarter	Current Account ¹											Current account balance as a percentage of GDP	
	Goods ²			Services			Balance on goods and services	Primary income receipts and payments			Balance on secondary income ³		Balance on current account
	Exports	Imports	Balance on goods	Exports	Imports	Balance on services		Receipts	Pay-ments	Balance on primary income			
1969	36,414	35,807	607	12,806	13,323	-517	90	10,913	4,869	6,044	-5,735	399	0.0
1970	42,469	39,866	2,603	14,171	14,519	-348	2,255	11,748	5,514	6,234	-6,156	2,331	2
1971	43,319	45,579	-2,260	16,358	15,401	959	-1,301	12,706	5,436	7,270	-7,402	-1,433	-1
1972	49,381	55,797	-6,416	17,842	16,867	973	-5,443	14,764	6,572	8,192	-8,544	-5,796	-5
1973	71,410	70,499	911	19,832	18,843	989	1,900	21,809	9,656	12,153	-6,914	7,140	5
1974	98,306	103,811	-5,505	22,591	21,378	1,212	-4,293	27,587	12,084	15,503	-9,248	1,961	1
1975	107,088	98,185	8,903	25,497	21,996	3,500	12,403	25,351	12,565	12,786	-7,076	18,117	1.1
1976	114,745	124,228	-9,483	27,971	24,570	3,402	-6,082	29,374	13,312	16,062	-5,686	4,296	2
1977	120,816	151,907	-31,091	31,486	27,640	3,845	-27,247	32,355	14,218	18,137	-5,227	-14,336	-7
1978	142,075	176,002	-33,927	36,353	32,189	4,164	-29,763	42,087	21,680	20,407	-5,788	-15,143	-6
1979	184,439	212,007	-27,568	39,693	36,689	3,003	-24,566	63,835	32,961	30,874	-6,593	-285	0
1980	224,250	249,750	-25,500	47,585	41,492	6,093	-19,407	72,605	42,533	30,072	-8,349	2,318	1
1981	237,044	265,067	-28,023	57,355	45,503	11,851	-16,172	86,529	53,626	32,903	-11,702	5,029	2
1982	211,157	247,642	-36,485	64,078	51,750	12,330	-24,156	96,522	61,359	35,163	-16,545	-5,537	-2
1983	201,799	268,901	-67,102	64,307	54,973	9,335	-57,767	96,031	59,643	36,388	-17,311	-38,691	-1.1
1984	219,926	332,418	-112,492	71,168	67,748	3,418	-109,074	115,639	80,574	35,065	-20,334	-94,344	-2.3
1985	215,915	338,088	-122,173	73,156	72,863	294	-121,879	105,466	79,324	25,722	-21,999	-118,155	-2.7
1986	223,344	368,425	-145,081	86,690	80,147	6,543	-138,539	102,798	87,304	15,494	-24,131	-147,176	-3.2
1987	250,208	409,765	-159,557	98,661	90,788	7,874	-151,683	113,603	99,309	14,294	-23,265	-160,655	-3.3
1988	320,230	447,189	-126,959	110,920	98,525	12,394	-114,566	141,666	122,981	18,685	-25,274	-121,153	-2.3
1989	359,916	477,665	-117,749	127,087	102,480	24,607	-93,142	166,384	146,560	19,824	-26,169	-99,487	-1.8
1990	387,401	498,438	-111,037	147,833	117,660	30,173	-80,865	176,894	148,345	28,549	-26,654	-78,969	-1.3
1991	414,083	491,020	-76,937	164,260	118,459	45,802	-31,136	155,327	131,198	24,129	-9,904	2,897	0
1992	439,631	536,528	-96,897	177,251	119,566	57,685	-39,212	139,082	114,845	24,237	-36,635	-51,613	-0.8
1993	456,943	589,394	-132,451	185,920	123,780	62,141	-70,311	141,606	116,287	25,319	-39,811	-84,805	-1.2
1994	502,859	668,690	-165,831	200,395	133,057	67,338	-98,493	169,447	152,302	17,145	-40,265	-121,612	-1.7
1995	575,204	749,374	-174,170	219,183	141,397	77,786	-96,384	213,661	192,771	20,890	-38,074	-113,567	-1.5
1996	612,113	803,113	-191,000	239,489	152,554	86,935	-104,065	229,530	207,212	22,318	-43,017	-124,764	-1.5
1997	678,366	876,794	-198,428	256,087	165,932	90,155	-108,273	261,357	248,750	12,607	-45,062	-140,726	-1.6
1998	670,416	918,637	-248,221	262,758	180,677	82,081	-166,140	266,244	261,978	4,266	-53,187	-215,062	-2.4
1999	698,524	1,035,592	-337,068	271,343	192,893	78,450	-258,617	299,114	287,981	11,134	-40,881	-288,365	-3.0
2000	784,940	1,231,722	-446,783	290,381	216,115	74,266	-372,517	356,706	338,637	18,069	-49,003	-403,450	-3.9
2001	731,331	1,153,701	-422,370	274,323	213,465	60,858	-361,511	296,977	269,447	27,530	-55,708	-389,689	-3.7
2002	698,036	1,173,281	-475,245	280,670	224,379	56,290	-418,955	286,525	263,860	22,665	-54,507	-450,797	-4.1
2003	730,446	1,272,089	-541,643	289,972	242,219	47,754	-493,890	324,374	289,657	34,716	-59,571	-518,744	-4.5
2004	823,584	1,488,349	-664,766	337,966	283,083	54,882	-609,883	416,085	362,179	53,906	-75,614	-631,591	-5.2
2005	913,016	1,695,820	-782,804	373,006	304,448	68,558	-714,245	534,215	480,317	53,898	-84,887	-745,234	-5.7
2006	1,040,905	1,878,194	-837,289	416,738	341,165	75,573	-761,716	680,830	653,928	26,902	-71,149	-805,964	-5.8
2007	1,165,151	1,986,347	-821,196	488,396	372,575	115,821	-705,375	834,983	749,977	85,006	-90,665	-711,035	-4.9
2008	1,308,795	2,141,287	-832,492	532,817	409,052	123,765	-708,726	815,567	685,918	129,649	-102,312	-681,389	-4.6
2009	1,070,331	1,580,025	-509,694	512,722	386,801	125,920	-383,774	613,249	498,089	115,160	-103,907	-372,521	-2.6
2010	1,290,279	1,938,950	-648,671	562,759	409,313	153,446	-495,225	680,169	511,948	168,221	-104,261	-431,265	-2.9
2011	1,498,887	2,239,886	-740,999	627,061	435,761	191,300	-549,699	755,937	544,853	211,084	-107,047	-445,662	-2.9
2012	1,562,630	2,303,749	-741,119	655,724	452,013	203,711	-537,408	767,972	560,497	207,475	-96,900	-426,832	-2.6
2013	1,593,708	2,294,247	-700,539	700,491	461,087	239,404	-461,135	792,819	586,842	205,977	-93,643	-348,801	-2.1
2014	1,635,563	2,385,480	-749,917	741,094	480,761	260,333	-489,584	824,543	606,152	218,391	-94,006	-365,199	-2.1
2015	1,511,381	2,273,249	-761,868	755,310	491,966	263,343	-498,525	810,073	606,464	203,608	-112,848	-407,764	-2.2
2016	1,457,393	2,207,195	-749,801	758,445	511,627	246,819	-502,982	835,509	636,855	198,654	-124,022	-428,349	-2.3
2017	1,553,589	2,358,789	-805,200	798,957	543,880	255,077	-550,123	933,307	707,508	225,799	-115,322	-439,646	-2.3
2018	1,674,330	2,561,667	-887,338	826,980	567,322	259,659	-627,679	1,084,183	830,198	253,985	-117,284	-490,978	-2.4
2016: I	353,872	539,242	-185,370	185,531	125,795	59,736	-125,634	199,956	154,582	45,374	-32,175	-112,435	-2.4
II	360,934	547,002	-186,068	189,091	126,173	62,918	-123,150	208,855	160,359	48,496	-28,662	-103,316	-2.2
III	370,377	555,893	-185,515	192,341	128,915	63,425	-122,090	208,521	162,155	46,367	-31,069	-106,792	-2.3
IV	372,210	565,058	-192,848	191,483	130,743	60,740	-132,108	218,177	159,759	58,418	-32,116	-105,806	-2.2
2017: I	381,680	578,875	-197,195	195,426	132,281	63,145	-134,050	218,217	164,608	53,609	-23,854	-104,295	-2.2
II	381,677	582,901	-201,224	196,368	134,821	61,547	-139,677	224,910	175,374	49,606	-32,804	-122,874	-2.5
III	387,127	582,711	-195,584	201,350	137,188	64,162	-131,422	239,396	179,703	59,693	-27,979	-99,708	-2.0
IV	403,106	614,303	-211,197	205,812	139,589	66,223	-144,974	250,714	187,823	62,890	-30,686	-112,769	-2.3
2018: I	410,732	631,449	-220,716	207,387	139,778	67,608	-153,108	261,844	195,472	66,372	-27,264	-114,001	-2.3
II	427,088	633,485	-206,396	206,103	139,707	66,396	-140,001	272,285	209,456	62,829	-30,139	-107,311	-2.1
III	419,545	647,447	-227,902	206,694	142,216	64,478	-163,424	273,570	208,846	64,724	-27,039	-125,739	-2.4
IV	416,964	649,288	-232,323	206,797	145,620	61,177	-171,146	276,483	216,424	60,059	-32,841	-143,927	-2.8
2019: I	419,100	635,844	-216,744	207,870	147,599	60,271	-156,473	278,138	221,275	56,864	-36,585	-136,914	-2.6
II	414,694	637,911	-223,218	212,595	148,150	64,109	-159,108	286,142	219,517	66,625	-32,726	-125,210	-2.3
III P	413,812	633,370	-219,558	211,983	149,784	62,199	-157,358	282,007	213,288	68,719	-35,454	-124,094	-2.3

¹ Current and capital account statistics in the international transactions accounts differ slightly from statistics in the National Income and Product Accounts (NIPAs) because of adjustments made to convert the international statistics to national accounting concepts. A reconciliation can be found in NIPA table 4.3B.

² Adjusted from Census data to align with concepts and definitions used to prepare the international and national economic accounts. The adjustments are necessary to supplement coverage of Census data, to eliminate duplication of transactions recorded elsewhere in the international accounts, to value transactions according to a standard definition, and for earlier years, to record transactions in the appropriate period.

See next page for continuation of table.

TABLE B-57. U.S. international transactions, 1969-2019—Continued

[Millions of dollars; quarterly data seasonally adjusted]

Year or quarter	Balance on capital account ¹	Financial account											Statistical discrepancy	
		Net U.S. acquisition of financial assets excluding financial derivatives [net increase in assets / financial outflow (+)]					Net U.S. incurrence of liabilities excluding financial derivatives [net increase in liabilities / financial inflow (+)]					Financial derivatives other than reserves, net transactions		Net lending (+) or net borrowing (-) from financial account transactions ⁵
		Total	Direct investment assets	Portfolio investment assets	Other investment assets	Reserve assets ⁴	Total	Direct investment liabilities	Portfolio investment liabilities	Other investment liabilities				
1969		11,584	5,960	1,549	2,896	1,179	12,702	1,263	719	10,720		-1,118	-1,517	
1970		9,336	7,590	1,076	3,151	-2,481	7,226	1,464	11,710	-5,948		2,110	-219	
1971		12,474	7,618	1,113	6,092	-2,349	23,687	368	28,835	-5,516		-11,213	-9,779	
1972		14,497	7,747	619	6,127	4	22,171	948	13,123	8,100		-7,674	-1,879	
1973		22,874	11,353	672	11,007	-158	18,388	2,800	4,790	10,798		4,486	-2,654	
1974		39,703	14,244	6,247	18,363	849	16,870	2,603	12,761	1,506		-483	-2,444	
1975		51,269	11,949	8,885	27,877	2,558	37,840	4,347	16,165	17,328		22,833	4,717	
1976		34,785	11,891	5,459	17,060	375	52,770	3,728	37,615	11,427		-17,985	-3,651	
1977		61,130	16,057	3,626	42,179	-732	66,275	7,896	30,083	28,296		-5,145	9,997	
1978		66,053	25,223	12,430	27,267	1,133	40,693	11,876	-13,502	42,319		25,360	25,647	
1979		86,968	19,222	6,042	53,550	8,154	62,036	16,918	23,825	21,293		24,932	22,614	
1980		114,147	9,624	15,650	83,697	5,176	85,684	25,196	17,509	42,979		28,463	23,433	
1981		142,722	19,397	12,395	105,965	4,965	109,897	27,475	19,695	62,727		32,825	38,362	
1982		74,690	20,844	2,063	50,588	1,195	95,715	18,688	18,382	58,645		-21,025	17,666	
1983		50,740	26,770	3,498	17,340	3,132	126,413	34,832	38,695	52,886		-75,673	18,673	
1984		47,064	21,241	3,008	18,957	3,858	146,544	22,057	68,004	56,483		-99,480	18,677	
1985		107,252	19,524	8,984	79,057	-313	223,854	30,946	104,497	88,411		-116,602	30,570	
1986		84,058	39,795	7,903	45,508	-9,148	251,863	63,232	79,631	109,000		-167,805	-7,149	
1987		105,747	21,701	4,589	75,544	3,913	244,008	56,910	86,786	100,312		-138,261	-17,108	
1988		182,908	50,973	31,166	75,476	25,293	230,302	75,801	74,852	79,649		-47,394	52,299	
1989	-207	103,985	59,934	30,557	11,336	2,158	162,109	71,247	25,767	65,095		-58,124	28,066	
1990	-5,129	75,753	49,253	32,053	210	-5,763	119,586	34,535	72,562	12,489		-43,833	-41,601	
1991	-749	84,899	58,755	50,684	-20,639	-3,901	178,842	30,315	92,199	56,328		-93,943	-43,776	
1992	-1,414	199,399	82,799	137,917	-22,696	1,379	278,607	50,211	174,387	54,009		-79,208	6,313	
1993	-1,112	188,758	89,988	54,088	50,028	-5,346	312,995	55,942	131,849	125,204		-124,237	-1,514	
1994	-221	363,555	110,041	143,506	100,266	9,742	446,393	69,067	254,431	122,895		-82,838	30,951	
1995	-8	424,548	103,024	160,179	168,013	-6,668	559,027	97,644	392,107	69,276		-134,479	-9,706	
1996	-256	502,024	121,352	121,036	258,626	1,010	720,999	122,150	311,105	287,744		-218,975	-77,995	
1997	-7	385,936	174,751	132,186	72,216	6,783	452,901	211,152	225,878	15,871		-66,965	148,106	
1998	-4,176	526,612	247,484	141,007	146,688	-8,747	765,215	312,449	278,697	174,069		-238,603	53,938	
2000	-1	587,682	186,371	159,713	241,308	290	1,066,074	349,124	441,966	274,984		-478,392	-74,941	
2001	13,198	386,308	146,041	106,919	128,437	4,911	788,345	172,496	431,492	184,357		-402,037	-25,546	
2002	-141	319,170	178,984	79,532	56,793	3,681	821,844	111,056	504,155	206,634		-502,673	-51,735	
2003	-1,821	371,074	195,218	133,059	44,321	-1,524	911,660	117,107	550,163	244,390		-540,586	-20,021	
2004	3,049	1,058,654	374,006	191,956	495,498	-2,806	1,600,881	213,642	867,340	519,899		-542,226	86,316	
2005	13,116	562,983	52,591	267,290	257,196	-14,094	1,277,056	142,345	832,037	302,673		-714,073	18,045	
2006	-1,788	1,324,607	283,800	493,366	549,814	-2,373	2,120,480	298,464	1,126,735	695,280	-29,710	-825,583	-17,832	
2007	384	1,563,459	523,889	380,807	658,641	122	2,190,087	346,615	1,156,612	686,860	-6,222	-632,850	77,801	
2008	6,010	-317,807	343,584	-284,269	-381,770	4,848	462,408	341,091	523,683	-402,367	32,947	-747,069	-71,690	
2009	-140	131,074	312,597	375,883	-609,662	52,256	325,644	161,082	357,352	-192,789	-44,816	-239,386	133,275	
2010	-157	958,703	349,829	199,620	407,420	1,835	1,391,042	264,039	820,434	306,569	-14,076	-446,415	-14,992	
2011	-1,186	492,530	436,615	85,365	-45,327	15,877	983,522	263,499	311,626	408,397	-35,006	-525,998	-79,150	
2012	6,904	176,764	377,239	248,760	-453,695	4,460	632,034	250,343	747,017	-365,327	7,064	-448,205	-28,277	
2013	-412	649,587	392,796	481,298	-221,408	-3,099	1,052,068	288,131	511,987	251,949	2,222	-400,259	-51,046	
2014	-45	866,523	387,528	582,676	-100,099	-3,583	1,109,443	251,857	697,607	159,979	-54,335	-297,255	67,989	
2015	-42	202,208	307,058	160,410	-258,968	-6,292	501,121	509,087	213,910	-221,876	-27,035	-325,948	81,859	
2016	-152	353,036	318,317	36,283	-3,654	2,090	742,905	494,438	231,349	17,118	7,827	-382,042	46,460	
2017	18,950	1,167,447	384,574	569,376	215,187	-1,690	1,549,024	354,651	792,523	401,851	23,998	-357,579	63,117	
2018	3,235	310,827	-78,457	334,033	50,262	4,989	735,583	258,392	315,676	161,515	-20,721	-445,477	42,266	
2016: I	-58	37,576	76,065	-66,569	29,271	-1,191	152,584	158,754	-52,832	46,662	10,782	-104,226	8,268	
II	0	350,640	104,359	146,347	99,744	189	368,264	186,587	4,783	176,894	608	-17,016	86,300	
III	-94	42,410	98,034	-33,551	-23,715	1,642	243,457	130,738	217,768	-105,049	3,437	-197,610	-90,724	
IV	0	-77,590	39,858	-9,944	-108,954	1,450	-21,400	18,359	61,630	-101,389	-7,000	-63,190	42,616	
2017: I	-58	366,412	135,715	141,588	89,350	-241	428,036	111,483	160,111	156,442	-5,609	-67,234	37,119	
II	-96	293,237	51,002	154,279	87,805	150	454,247	98,070	259,536	96,641	9,306	-151,704	-28,734	
III	19,144	372,237	104,782	175,975	91,541	-61	507,154	106,739	294,395	106,021	18,600	-116,317	-35,754	
IV	-10	135,562	93,075	97,534	-53,508	-1,539	159,587	38,358	78,481	42,748	1,701	-22,324	90,486	
2018: I	-2	325,143	-46,718	290,488	81,379	-7	447,658	62,143	301,127	84,388	29,139	-93,376	20,626	
II	-5	-243,468	-110,279	-17,660	-118,556	3,068	-126,092	16,603	-12,609	-130,087	-19,723	-133,098	-25,783	
III	521	81,893	52,845	83,415	-54,189	-177	127,770	126,925	12,274	-11,430	-11,505	-57,381	67,837	
IV	2,721	147,259	25,696	-22,210	141,668	2,105	286,247	52,720	14,884	218,644	-22,632	-161,621	-20,414	
2019: I	0	110,967	7,878	-41,876	144,757	208	126,280	110,079	-42,822	59,023	-21,421	-36,734	99,461	
II	0	142,153	111,272	26,706	1,815	2,359	345,893	93,251	181,016	71,626	-9,642	-213,382	-88,173	
III P...	-10	123,516	33,320	18,461	69,852	1,882	164,922	37,642	86,479	40,801	-6,456	-47,862	76,242	

³ Includes U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers, insurance-related transfers, and other current transfers.⁴ Consists of monetary gold, special drawing rights (SDRs), the U.S. reserve position in the International Monetary Fund (IMF), and other reserve assets, including foreign currencies.⁵ Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite.

Source: Department of Commerce (Bureau of Economic Analysis).