

TABLE B-43. Mortgage debt outstanding by type of property and of financing, 1960-2019
[Billions of dollars]

End of year or quarter	All properties	Farm properties	Nonfarm properties				Nonfarm properties by type of mortgage					
			Total	1- to 4-family houses	Multi-family properties	Commercial properties	Government underwritten				Conventional ²	
							Total ¹	1- to 4-family houses			Total	1- to 4-family houses
								Total	FHA-insured	VA-guaranteed		
1960	227.1	17.4	209.7	137.8	28.0	43.9	62.3	56.4	26.7	29.7	147.4	81.4
1961	248.6	18.7	229.9	149.5	31.5	48.9	65.6	59.1	29.5	29.6	164.3	90.4
1962	271.8	20.3	251.6	163.1	34.6	53.8	69.4	62.2	32.3	29.9	182.2	100.9
1963	297.6	22.4	275.1	179.0	37.5	58.7	73.4	65.9	35.0	30.9	201.7	113.1
1964	324.2	25.3	298.9	195.7	41.6	61.7	77.2	69.2	38.3	30.9	221.7	126.4
1965	349.5	28.2	321.3	212.0	44.2	65.2	81.2	73.1	42.0	31.1	240.2	138.9
1966	373.7	30.3	343.4	225.3	46.9	71.2	84.1	76.1	44.8	31.3	259.3	149.3
1967	396.9	32.9	363.9	238.0	50.0	75.9	88.2	79.9	47.4	32.5	275.7	158.1
1968	424.5	36.0	388.5	254.2	53.0	81.3	93.4	84.4	50.6	33.8	295.1	169.8
1969	450.5	38.4	412.1	269.0	56.5	86.6	100.2	90.2	54.5	35.7	311.9	178.9
1970	498.5	40.8	457.6	292.2	68.1	97.3	109.2	97.3	59.9	37.3	348.4	195.0
1971	544.5	43.9	506.6	318.4	76.6	105.6	120.7	105.2	65.7	39.5	379.9	213.2
1972	618.2	47.7	570.5	357.4	89.7	123.5	131.1	113.0	68.2	44.7	439.4	244.4
1973	694.2	53.4	640.7	399.8	99.0	141.9	135.0	116.2	66.2	50.0	505.7	283.6
1974	766.2	62.5	703.7	441.2	105.7	156.7	140.2	121.3	65.1	56.2	563.5	319.9
1975	830.2	68.9	761.3	483.0	105.5	172.8	147.0	127.7	66.1	61.6	614.3	355.2
1976	917.5	76.7	840.8	544.8	110.1	185.9	154.0	133.5	66.5	67.0	686.8	411.2
1977	1,049.7	88.3	961.4	638.5	118.0	204.9	161.7	141.6	68.0	73.6	799.7	496.9
1978	1,206.8	100.3	1,106.4	751.4	128.7	226.3	176.4	153.4	71.4	82.0	930.0	598.0
1979	1,381.0	120.5	1,260.5	870.2	139.4	250.8	199.0	172.9	81.0	92.0	1,061.4	697.3
1980	1,528.2	132.7	1,395.5	977.3	146.4	271.8	225.1	195.2	93.6	101.6	1,170.4	782.2
1981	1,654.6	146.7	1,507.9	1,052.6	146.4	308.9	238.9	207.6	101.3	106.2	1,269.0	845.1
1982	1,741.4	150.9	1,590.4	1,097.2	152.4	340.9	248.9	217.9	108.0	109.9	1,341.6	879.3
1983	1,942.4	153.9	1,788.5	1,217.8	171.9	398.8	279.8	248.8	127.4	121.4	1,508.7	968.9
1984	2,178.3	150.1	2,028.1	1,350.7	197.2	480.2	294.8	265.9	136.7	129.1	1,733.3	1,084.9
1985	2,439.9	125.3	2,314.6	1,548.9	213.9	551.8	328.3	288.8	153.0	135.8	1,986.3	1,260.1
1986	2,676.3	101.3	2,574.9	1,730.1	241.8	603.0	370.5	328.6	185.5	143.1	2,204.4	1,401.5
1987	2,968.8	89.9	2,878.9	1,928.5	258.4	692.1	431.4	387.9	235.5	152.4	2,447.5	1,540.6
1988	3,283.8	82.3	3,201.5	2,162.8	274.5	764.2	459.7	414.2	258.8	155.4	2,741.8	1,748.6
1989	3,534.5	79.2	3,455.3	2,369.6	287.0	798.7	486.8	440.1	282.8	157.3	2,968.4	1,929.5
1990	3,790.0	77.6	3,712.5	2,606.8	287.4	818.3	517.9	470.9	310.9	160.0	3,194.5	2,135.9
1991	3,941.7	77.7	3,864.0	2,774.7	284.1	805.2	537.2	493.3	330.6	162.7	3,326.8	2,281.4
1992	4,052.4	78.6	3,973.8	2,942.1	270.9	760.8	533.3	489.8	326.0	163.8	3,440.5	2,452.3
1993	4,183.7	79.8	4,103.9	3,101.0	267.7	735.2	513.4	469.5	303.2	166.2	3,590.4	2,631.5
1994	4,348.1	81.6	4,266.5	3,278.2	268.2	720.1	559.3	514.2	336.8	177.3	3,707.2	2,764.0
1995	4,520.7	71.7	4,449.0	3,445.7	273.9	729.4	584.3	537.1	352.3	184.7	3,864.7	2,908.6
1996	4,801.2	74.4	4,726.8	3,681.9	286.1	758.8	620.3	571.2	379.2	192.0	4,106.5	3,110.8
1997	5,114.0	78.5	5,035.5	3,916.5	298.0	821.0	656.7	605.7	405.7	200.0	4,378.9	3,310.8
1998	5,603.2	83.1	5,520.1	4,275.8	334.5	909.8	674.0	623.8	417.9	205.9	4,846.1	3,652.0
1999	6,209.5	87.2	6,122.3	4,701.2	375.2	1,046.0	731.5	678.8	462.3	216.5	5,390.9	4,022.4
2000	6,766.6	84.7	6,681.9	5,125.0	404.5	1,152.4	773.1	719.9	499.9	220.1	5,908.8	4,405.0
2001	7,450.0	88.5	7,361.5	5,678.0	446.1	1,237.4	772.7	718.5	497.4	221.2	6,588.8	4,959.5
2002	8,358.7	95.4	8,263.3	6,434.4	486.3	1,342.5	759.3	704.0	486.2	217.7	7,504.0	5,730.4
2003	9,366.8	83.2	9,283.6	7,261.4	560.5	1,461.7	709.2	653.3	438.7	214.6	8,574.4	6,608.1
2004	10,648.6	95.7	10,552.9	8,293.1	610.1	1,649.7	660.2	604.1	398.1	206.0	9,892.7	7,689.0
2005	12,116.7	104.8	12,011.9	9,449.6	675.2	1,887.0	606.6	550.4	348.4	202.0	11,405.3	8,899.2
2006	13,529.5	108.0	13,421.4	10,531.8	718.4	2,171.2	600.2	543.5	336.9	206.6	12,821.3	9,988.4
2007	14,613.1	112.7	14,500.4	11,253.2	811.4	2,435.8	609.2	552.6	342.6	210.0	13,891.3	10,700.6
2008	14,693.6	134.7	14,558.9	11,152.0	853.9	2,553.1	807.2	750.7	534.0	216.7	13,751.7	10,401.3
2009	14,449.3	146.0	14,303.3	10,962.3	864.0	2,477.0	1,005.0	944.3	752.6	191.7	13,298.3	10,018.1
2010	13,896.3	154.1	13,742.2	10,524.6	864.0	2,353.6	1,227.6	1,156.1	934.4	221.7	12,514.5	9,368.5
2011	13,571.8	167.2	13,404.6	10,282.8	864.6	2,257.2	1,368.6	1,291.3	1,036.0	255.3	12,036.0	8,991.6
2012	13,335.8	173.4	13,162.4	10,049.7	892.8	2,219.8	1,544.8	1,459.7	1,165.4	294.2	11,617.5	8,590.1
2013	13,344.0	185.2	13,158.8	9,959.2	940.7	2,258.9	3,927.2	3,832.6	3,480.8	351.8	9,231.6	6,126.6
2014	13,889.8	196.8	13,693.0	9,938.3	1,010.5	2,344.2	4,130.9	4,028.1	3,615.3	412.8	9,162.1	5,910.2
2015	14,070.7	208.8	13,871.9	10,076.3	1,118.5	2,477.1	4,432.7	4,326.7	3,851.3	475.4	9,239.2	5,749.5
2016	14,332.4	226.0	14,106.4	10,277.5	1,236.6	2,592.3	4,764.8	4,654.9	4,106.9	548.1	9,341.6	5,622.5
2017	14,888.7	236.2	14,652.5	10,580.3	1,357.5	2,714.7	5,079.1	4,958.2	4,344.3	613.9	9,573.4	5,622.2
2018	15,424.0	245.7	15,178.3	10,866.8	1,473.8	2,837.7	5,380.0	5,246.5	4,562.3	684.2	9,798.3	5,620.2
2018: I	14,979.0	238.5	14,740.5	10,619.7	1,378.0	2,742.8	5,148.7	5,024.1	4,393.2	630.9	9,591.8	5,595.6
II	15,144.9	249.9	14,904.0	10,704.7	1,405.4	2,793.9	5,219.0	5,090.9	4,444.8	646.1	9,685.0	5,613.8
III	15,290.1	243.3	15,046.8	10,803.2	1,440.6	2,803.0	5,292.3	5,162.2	4,498.6	663.7	9,754.5	5,640.9
IV	15,424.0	245.7	15,178.3	10,866.8	1,473.8	2,837.7	5,380.0	5,246.5	4,562.3	684.2	9,798.3	5,620.2
2019: I	15,512.6	248.5	15,264.1	10,896.3	1,497.6	2,870.3	5,416.7	5,281.4	4,588.7	692.7	9,847.5	5,614.9
II	15,653.7	251.3	15,402.4	10,983.4	1,523.5	2,895.6	5,479.8	5,343.7	4,643.4	700.3	9,922.6	5,639.7
III P	15,841.1	254.1	15,587.0	11,074.9	1,565.1	2,947.1	5,563.7	5,425.5	4,713.2	712.3	10,023.3	5,649.3

¹ Includes Federal Housing Administration (FHA)-insured multi-family properties, not shown separately.

² Derived figures. Total includes multi-family and commercial properties with conventional mortgages, not shown separately.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.