

TABLE B-44. Mortgage debt outstanding by holder, 1960-2018

[Billions of dollars]

End of year or quarter	Total	Major financial institutions			Other holders		
		Total	Depository Institutions <sup>1,2</sup>	Life insurance companies	Federal and related agencies <sup>3</sup>	Mortgage pools or trusts <sup>4</sup>	Individuals and others
1960.....	227.1	156.4	114.6	41.8	11.3	0.2	59.2
1961.....	248.6	171.1	126.9	44.2	11.9	.3	65.3
1962.....	271.8	190.5	143.6	46.9	12.2	.4	68.7
1963.....	297.6	214.6	164.1	50.5	11.3	.5	71.2
1964.....	324.2	238.8	183.6	55.2	11.6	.6	73.2
1965.....	349.5	262.4	202.4	60.0	12.7	.9	73.6
1966.....	373.7	279.5	214.8	64.6	16.2	1.3	76.7
1967.....	396.9	296.4	228.9	67.5	19.0	2.0	79.5
1968.....	424.5	317.3	247.3	70.0	22.6	2.5	82.2
1969.....	450.5	336.6	264.6	72.0	27.9	3.2	82.8
1970.....	498.5	352.9	278.5	74.4	33.6	4.8	107.3
1971.....	544.5	389.2	313.7	75.5	36.8	9.5	109.0
1972.....	618.2	443.8	366.8	76.9	40.1	14.4	119.9
1973.....	694.2	500.7	419.4	81.4	46.6	18.0	128.8
1974.....	766.2	539.3	453.1	86.2	68.2	23.8	134.9
1975.....	830.2	576.1	486.9	89.2	80.2	34.1	139.9
1976.....	917.5	640.7	549.1	91.6	82.4	49.8	144.7
1977.....	1,049.7	735.3	638.4	96.8	87.6	70.3	156.5
1978.....	1,208.8	837.5	731.3	106.2	103.4	88.6	177.3
1979.....	1,381.0	928.6	810.2	118.4	123.7	118.7	210.0
1980.....	1,528.2	988.0	857.0	131.1	142.6	145.9	251.6
1981.....	1,654.6	1,034.1	896.4	137.7	160.8	168.0	291.7
1982.....	1,741.4	1,019.6	877.6	142.0	177.3	224.4	320.1
1983.....	1,942.4	1,108.4	957.4	151.0	188.3	297.3	348.4
1984.....	2,178.3	1,248.2	1,091.5	156.7	202.3	350.7	377.1
1985.....	2,439.9	1,368.7	1,196.9	171.8	213.7	438.6	419.0
1986.....	2,676.3	1,483.3	1,289.5	193.8	202.1	549.5	441.3
1987.....	2,968.8	1,631.5	1,419.1	212.4	188.5	700.8	447.9
1988.....	3,283.8	1,797.8	1,564.9	232.9	192.5	785.7	507.8
1989.....	3,534.5	1,897.4	1,643.2	254.2	197.8	922.2	517.1
1990.....	3,790.0	1,918.8	1,651.0	267.9	239.0	1,085.9	546.3
1991.....	3,941.7	1,846.2	1,586.7	259.5	266.0	1,269.6	560.0
1992.....	4,052.4	1,770.5	1,528.5	242.0	286.1	1,440.0	555.9
1993.....	4,183.7	1,770.1	1,546.3	223.9	326.1	1,561.1	526.4
1994.....	4,348.1	1,824.7	1,608.9	215.8	315.6	1,686.9	511.0
1995.....	4,520.7	1,900.1	1,687.0	213.1	307.9	1,812.0	500.6
1996.....	4,801.2	1,982.2	1,773.7	208.5	294.4	1,989.1	535.6
1997.....	5,114.0	2,084.2	1,877.1	207.0	285.2	2,166.5	578.2
1998.....	5,603.2	2,194.7	1,981.0	213.8	291.9	2,487.1	629.5
1999.....	6,209.5	2,394.5	2,163.5	231.0	319.8	2,832.3	663.0
2000.....	6,766.6	2,619.2	2,383.0	236.2	339.9	3,097.5	710.0
2001.....	7,450.0	2,791.0	2,547.9	243.1	372.0	3,532.4	754.7
2002.....	8,358.7	3,089.4	2,839.3	250.1	432.3	3,978.4	858.5
2003.....	9,366.7	3,387.5	3,126.4	261.2	694.1	4,430.3	954.8
2004.....	10,648.6	3,926.5	3,653.0	273.5	703.2	4,834.5	1,184.4
2005.....	12,116.7	4,396.5	4,110.8	285.7	665.4	5,711.8	1,343.1
2006.....	13,529.5	4,784.0	4,479.8	304.1	687.5	6,631.4	1,426.7
2007.....	14,613.1	5,065.5	4,738.4	327.1	725.5	7,436.3	1,385.9
2008.....	14,693.8	5,045.8	4,702.0	343.8	801.2	7,594.4	1,252.4
2009.....	14,449.7	4,779.4	4,452.0	327.4	816.1	7,651.3	1,202.9
2010.....	13,896.5	4,585.2	4,266.1	319.2	5,127.5	3,109.6	1,074.0
2011.....	13,571.7	4,450.3	4,115.7	334.6	5,033.9	3,035.6	1,051.9
2012.....	13,339.1	4,441.5	4,094.6	346.9	4,935.0	2,948.4	1,014.2
2013.....	13,346.5	4,412.5	4,046.2	366.3	4,993.2	2,774.1	1,166.7
2014.....	13,500.1	4,546.8	4,158.7	388.2	4,987.7	2,742.6	1,223.0
2015.....	13,876.2	4,804.9	4,374.2	430.7	5,036.6	2,791.6	1,243.1
2016.....	14,352.0	5,096.1	4,630.6	465.5	5,146.9	2,827.6	1,281.5
2017.....	14,898.3	5,307.8	4,801.2	506.7	5,314.9	2,973.7	1,301.8
2017: I.....	14,434.0	5,125.8	4,649.3	476.5	5,201.0	2,832.1	1,275.1
II.....	14,582.3	5,209.2	4,719.1	490.1	5,219.2	2,876.4	1,277.6
III.....	14,716.7	5,257.2	4,758.5	497.7	5,261.8	2,917.5	1,280.2
IV.....	14,898.3	5,307.8	4,801.2	506.7	5,314.9	2,973.7	1,301.8
2018: I.....	14,985.1	5,341.1	4,824.9	516.2	5,338.4	3,002.6	1,303.0
II.....	15,136.0	5,396.2	4,868.6	527.7	5,369.8	3,054.2	1,315.7
III <sup>p</sup> .....	15,269.5	5,437.6	4,897.6	540.0	5,415.4	3,093.3	1,323.1

<sup>1</sup> Includes savings banks and savings and loan associations. Data reported by Federal Savings and Loan Insurance Corporation—insured institutions include loans in process for 1987 and exclude loans in process beginning with 1988.

<sup>2</sup> Includes loans held by nondepository trust companies but not loans held by bank trust departments.

<sup>3</sup> Includes Government National Mortgage Association (GNMA or Ginnie Mae), Federal Housing Administration, Veterans Administration, Farmers Home Administration (FmHA), Federal Deposit Insurance Corporation, Resolution Trust Corporation (through 1995), and in earlier years Reconstruction Finance Corporation, Homeowners Loan Corporation, Federal Farm Mortgage Corporation, and Public Housing Administration. Also includes U.S.-sponsored agencies such as Federal National Mortgage Association (FNMA or Fannie Mae), Federal Land Banks, Federal Home Loan Mortgage Corporation (FHLMC or Freddie Mac), Federal Agricultural Mortgage Corporation (Farmer Mac, beginning 1994), Federal Home Loan Banks (beginning 1997), and mortgage pass-through securities issued or guaranteed by GNMA, FHLMC, FNMA, FmHA, or Farmer Mac. Other U.S. agencies (amounts small or current separate data not readily available) included with "individuals and others."

<sup>4</sup> Includes private mortgage pools.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.