

TABLE B-43. Mortgage debt outstanding by type of property and of financing, 1960-2018  
[Billions of dollars]

End of year or quarter	All properties	Farm properties	Nonfarm properties				Nonfarm properties by type of mortgage					
			Total	1- to 4-family houses	Multi-family properties	Commercial properties	Government underwritten				Conventional <sup>2</sup>	
							Total <sup>1</sup>	1- to 4-family houses			Total	1- to 4-family houses
								Total	FHA-insured	VA-guaranteed		
1960 .....	227.1	17.4	209.7	137.8	28.0	43.9	62.3	56.4	26.7	29.7	147.4	81.4
1961 .....	248.6	18.7	229.9	149.5	31.5	48.9	65.6	59.1	29.5	29.6	164.3	90.4
1962 .....	271.8	20.3	251.6	163.1	34.6	53.8	69.4	62.2	32.3	29.9	182.2	100.9
1963 .....	297.6	22.4	275.1	179.0	37.5	58.7	73.4	65.9	35.0	30.9	201.7	113.1
1964 .....	324.2	25.3	298.9	195.7	41.6	61.7	77.2	69.2	38.3	30.9	221.7	126.4
1965 .....	349.5	28.2	321.3	212.0	44.2	65.2	81.2	73.1	42.0	31.1	240.2	138.9
1966 .....	373.7	30.3	343.4	225.3	46.9	71.2	84.1	76.1	44.8	31.3	259.3	149.3
1967 .....	396.9	32.9	363.9	238.0	50.0	75.9	88.2	79.9	47.4	32.5	275.7	158.1
1968 .....	424.5	36.0	388.5	254.2	53.0	81.3	93.4	84.4	50.6	33.8	295.1	169.8
1969 .....	450.5	38.4	412.1	269.0	56.5	86.6	100.2	90.2	54.5	35.7	311.9	178.9
1970 .....	498.5	40.8	457.6	292.2	68.1	97.3	109.2	97.3	59.9	37.3	348.4	195.0
1971 .....	544.5	43.9	500.6	318.4	76.6	105.6	120.7	105.2	65.7	39.5	379.9	213.2
1972 .....	618.2	47.7	570.5	357.4	89.7	123.5	131.1	113.0	68.2	44.7	439.4	244.4
1973 .....	694.2	53.4	640.7	399.8	99.0	141.9	135.0	116.2	66.2	50.0	505.7	283.6
1974 .....	766.2	62.5	703.7	441.2	105.7	156.7	140.2	121.3	65.1	56.2	563.5	319.9
1975 .....	830.2	68.9	761.3	483.0	105.5	172.8	147.0	127.7	66.1	61.6	614.3	355.2
1976 .....	917.5	76.7	840.8	544.8	110.1	185.9	154.0	133.5	66.5	67.0	686.8	411.2
1977 .....	1,049.7	88.3	961.4	638.5	118.0	204.9	161.7	141.6	68.0	73.6	799.7	496.9
1978 .....	1,206.8	100.3	1,106.4	751.4	128.7	226.3	176.4	153.4	71.4	82.0	930.8	598.0
1979 .....	1,381.0	120.5	1,260.5	870.2	139.4	250.8	199.0	172.9	81.0	92.0	1,061.4	697.3
1980 .....	1,528.2	132.7	1,395.5	977.3	146.4	271.8	225.1	195.2	93.6	101.6	1,170.4	782.2
1981 .....	1,654.6	146.7	1,507.9	1,052.6	146.4	308.9	238.9	207.6	101.3	106.2	1,269.0	845.1
1982 .....	1,741.4	150.9	1,590.4	1,097.2	152.4	340.9	248.9	217.9	108.0	109.9	1,341.6	879.3
1983 .....	1,942.4	153.9	1,788.5	1,217.8	171.9	398.8	279.8	248.8	127.4	121.4	1,508.7	968.9
1984 .....	2,178.3	150.1	2,028.1	1,350.7	197.2	480.2	294.8	265.9	136.7	129.1	1,733.3	1,084.9
1985 .....	2,439.9	125.3	2,314.6	1,548.9	213.9	551.8	328.3	288.8	153.0	135.8	1,986.3	1,260.1
1986 .....	2,676.3	101.3	2,574.9	1,730.1	241.8	603.0	370.5	328.6	185.5	143.1	2,204.4	1,401.5
1987 .....	2,968.8	89.9	2,878.9	1,928.5	258.4	692.1	431.4	387.9	235.5	152.4	2,447.5	1,540.6
1988 .....	3,283.8	82.3	3,201.5	2,162.8	274.5	764.2	459.7	414.2	258.8	155.4	2,741.8	1,748.6
1989 .....	3,534.5	79.2	3,455.3	2,369.6	287.0	798.7	486.8	440.1	282.8	157.3	2,968.4	1,929.5
1990 .....	3,790.6	77.6	3,712.5	2,606.8	287.4	818.3	517.9	470.9	310.9	160.0	3,194.5	2,135.9
1991 .....	3,941.7	77.7	3,864.0	2,774.7	284.1	805.2	537.2	493.3	330.6	162.7	3,326.8	2,281.4
1992 .....	4,052.4	78.6	3,973.8	2,942.1	270.9	860.8	533.3	489.8	326.0	163.8	3,440.5	2,452.3
1993 .....	4,183.7	79.8	4,103.9	3,101.0	267.7	735.2	513.4	469.5	303.2	166.2	3,590.4	2,631.5
1994 .....	4,348.1	81.6	4,266.5	3,278.2	268.2	720.1	559.3	514.2	336.8	177.3	3,707.2	2,764.0
1995 .....	4,520.7	71.7	4,449.0	3,445.7	273.9	729.4	584.3	537.1	352.3	184.7	3,864.7	2,908.6
1996 .....	4,801.2	74.4	4,726.8	3,681.9	286.1	758.8	620.3	571.2	379.2	192.0	4,106.5	3,110.8
1997 .....	5,114.0	78.5	5,035.5	3,916.5	298.0	821.0	656.7	605.7	405.7	200.0	4,378.9	3,310.8
1998 .....	5,603.2	83.1	5,520.1	4,275.8	334.5	909.8	674.1	623.8	417.9	205.9	4,846.1	3,652.0
1999 .....	6,209.5	87.2	6,122.3	4,701.2	375.2	1,046.0	731.5	678.8	462.3	216.5	5,390.9	4,022.4
2000 .....	6,766.6	84.7	6,681.9	5,125.0	404.5	1,152.4	773.1	720.0	499.9	220.1	5,908.8	4,405.0
2001 .....	7,450.0	88.5	7,361.5	5,678.0	446.1	1,237.4	772.7	718.5	497.4	221.2	6,588.8	4,959.5
2002 .....	8,358.7	95.4	8,263.3	6,434.4	486.3	1,342.5	759.3	704.0	486.2	217.7	7,504.0	5,730.4
2003 .....	9,366.7	83.2	9,283.5	7,261.4	560.5	1,461.7	709.2	653.3	438.7	214.6	8,574.4	6,608.1
2004 .....	10,648.6	95.7	10,552.9	8,293.1	610.1	1,649.7	660.2	604.1	398.1	206.0	9,892.7	7,689.0
2005 .....	12,116.7	104.8	12,012.0	9,449.6	675.3	1,887.1	606.6	550.4	348.4	202.0	11,405.4	8,899.2
2006 .....	13,529.5	108.0	13,421.5	10,531.9	718.4	2,171.2	600.2	543.5	336.9	206.6	12,821.3	9,988.4
2007 .....	14,613.1	112.7	14,500.4	11,253.2	807.8	2,439.4	609.2	552.6	342.6	210.0	13,891.3	10,700.6
2008 .....	14,693.8	134.7	14,559.1	11,152.1	853.5	2,553.5	807.2	750.7	534.0	216.7	13,751.8	10,401.3
2009 .....	14,449.7	146.0	14,303.7	10,962.5	865.9	2,475.2	1,005.0	944.3	752.6	191.7	13,298.6	10,018.2
2010 .....	13,896.5	154.1	13,742.4	10,524.6	866.0	2,351.7	1,227.6	1,156.1	934.4	221.7	12,514.7	9,368.6
2011 .....	13,571.7	167.2	13,404.5	10,282.8	866.5	2,255.3	1,368.6	1,291.3	1,036.0	255.3	12,035.9	8,991.5
2012 .....	13,339.1	173.4	13,165.7	10,052.3	894.0	2,219.4	1,544.8	1,459.7	1,165.4	294.2	11,620.9	8,592.7
2013 .....	13,346.5	185.2	13,161.3	9,961.6	932.1	2,267.5	3,927.2	3,832.6	3,480.8	351.8	9,234.1	6,129.1
2014 .....	13,500.1	196.8	13,303.3	9,948.0	993.2	2,362.1	4,130.9	4,028.1	3,615.3	412.8	9,172.3	5,919.8
2015 .....	13,876.2	208.8	13,667.4	10,080.1	1,095.0	2,492.3	4,432.7	4,326.7	3,851.3	475.4	9,234.7	5,753.4
2016 .....	14,352.0	226.0	14,126.0	10,298.3	1,202.7	2,625.1	4,764.8	4,654.9	4,106.9	548.1	9,361.2	5,643.3
2017 .....	14,898.3	238.1	14,660.2	10,600.3	1,309.9	2,750.0	5,079.1	4,958.2	4,344.3	613.9	9,581.1	5,642.1
2017: I .....	14,434.0	229.0	14,205.1	10,343.2	1,223.7	2,638.1	4,785.9	4,674.2	4,166.7	507.6	9,419.2	5,669.0
2017: II .....	14,582.3	232.0	14,350.3	10,428.9	1,244.2	2,677.2	4,917.6	4,805.3	4,227.5	577.8	9,432.7	5,623.6
2017: III .....	14,716.7	235.1	14,481.7	10,518.2	1,266.4	2,697.1	5,004.2	4,886.0	4,289.6	596.5	9,477.5	5,632.2
2017: IV .....	14,898.3	238.1	14,660.2	10,600.3	1,309.9	2,750.0	5,079.1	4,958.2	4,344.3	613.9	9,581.1	5,642.1
2018: I .....	14,995.1	240.7	14,744.4	10,639.7	1,326.8	2,778.0	5,148.7	5,024.1	4,393.2	630.9	9,595.8	5,615.5
2018: II .....	15,136.0	243.3	14,892.7	10,713.0	1,351.3	2,828.4	5,219.0	5,090.9	4,444.8	646.1	9,673.7	5,622.1
2018: III <sup>P</sup> .....	15,269.5	245.9	15,023.6	10,809.6	1,379.2	2,834.8	5,292.3	5,162.2	4,498.6	663.7	9,731.3	5,647.3

<sup>1</sup> Includes Federal Housing Administration (FHA)-insured multi-family properties, not shown separately.

<sup>2</sup> Derived figures. Total includes multi-family and commercial properties with conventional mortgages, not shown separately.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.