Table B–20. Federal receipts, outlays, surplus or deficit, and debt, fiscal years 2014–2019

[Millions of dollars; fiscal years]

Description	Actual				Estimates	
	2014	2015	2016	2017	2018	2019
RECEIPTS, OUTLAYS, AND SURPLUS OR DEFICIT						
Total:						
Receipts	3,021,491	3,249,887	3,267,961	3,316,182	3,340,360	3,422,301
Outlays	3,506,091	3,688,383	3,852,612	3,981,554	4,172,992	4,406,696
Surplus or deficit (–)	–484,600	–438,496	–584,651	–665,372	–832,632	–984,395
On-budget:						
Receipts	2,285,926	2,479,515	2,457,781	2,465,564	2,488,081	2,517,119
Outlays	2,800,038	2,945,306	3,077,939	3,180,353	3,315,775	3,494,104
Surplus or deficit (–)	–514,112	–465,791	–620,158	–714,789	–827,694	–976,985
Off-budget:						
Receipts	735,565	770,372	810,180	850,618	852,279	905,182
Outlays	706,053	743,077	774,673	801,201	857,217	912,592
Surplus or deficit (–)	29,512	27,295	35,507	49,417	–4,938	–7,410
OUTSTANDING DEBT, END OF PERIOD						
Gross Federal debt	17,794,483	18,120,106	19,539,450	20,205,705	21,478,237	22,702,807
Held by Federal Government accounts	5,014,584	5,003,414	5,371,826	5,540,254	5,688,505	5,831,122
Held by the public	12,779,899	13,116,692	14,167,624	14,665,450	15,789,731	16,871,686
Federal Reserve System	2,451,743	2,461,947	2,463,456	2,465,418	.....	.....
Other	10,328,156	10,654,745	11,704,168	12,200,032	.....	.....
RECEIPTS BY SOURCE						
Total: On-budget and off-budget	3,021,491	3,249,887	3,267,961	3,316,182	3,340,360	3,422,301
Individual income taxes	1,394,568	1,540,802	1,546,075	1,587,120	1,660,063	1,687,746
Corporation income taxes	320,731	343,797	299,571	297,048	217,648	225,344
Social insurance and retirement receipts	1,023,458	1,065,257	1,115,065	1,161,897	1,169,701	1,237,628
On-budget	287,893	294,885	304,885	311,279	317,422	332,446
Off-budget	735,565	770,372	810,180	850,618	852,279	905,182
Excise taxes	93,368	98,279	95,026	83,823	108,182	108,395
Estate and gift taxes	19,300	19,232	21,354	22,768	24,650	16,824
Customs duties and fees	33,926	35,041	34,838	34,574	40,437	43,852
Miscellaneous receipts	136,140	147,479	156,032	128,952	119,679	105,964
Deposits of earnings by Federal Reserve System	99,235	96,468	115,672	81,287	72,097	55,261
All other	36,905	51,011	40,360	47,665	47,582	50,703
Legislative proposals [1]	.....	.....	.....	.....	.....	–3,452
OUTLAYS BY FUNCTION						
Total: On-budget and off-budget	3,506,091	3,688,383	3,852,612	3,981,554	4,172,992	4,406,696
National defense	603,457	589,659	593,372	598,722	643,266	688,636
International affairs	46,686	48,576	45,306	46,309	47,320	63,312
General science, space, and technology	28,570	29,412	30,174	30,394	31,720	32,462
Energy	5,270	6,838	3,719	3,856	3,960	3,223
Natural resources and environment	36,171	36,034	39,082	37,896	40,400	38,258
Agriculture	24,386	18,500	18,342	18,870	26,943	20,513
Commerce and housing credit	–94,861	–37,905	–34,077	–26,834	4,894	–23,423
On-budget	–92,330	–36,195	–32,716	–24,561	2,370	–21,606
Off-budget	–2,531	–1,710	–1,361	–2,273	2,524	–1,817
Transportation	91,915	89,533	92,566	93,552	94,364	93,983
Community and regional development	20,670	20,669	20,140	24,907	54,323	70,352
Education, training, employment, and social services	90,615	122,061	109,737	143,976	98,599	100,613
Health	409,449	482,230	511,297	533,129	594,051	594,273
Medicare	511,688	546,202	594,536	597,307	588,373	631,028
Income security	513,644	508,843	514,139	503,484	498,815	499,592
Social security	850,533	887,753	916,067	944,878	992,533	1,052,073
On-budget	25,946	30,990	32,522	37,393	35,816	37,106
Off-budget	824,587	856,763	883,545	907,485	956,717	1,014,967
Veterans benefits and services	149,616	159,738	174,516	176,543	177,230	197,930
Administration of justice	50,457	51,906	55,768	57,944	69,550	65,216
General government	26,913	20,956	23,146	23,896	26,309	29,292
Net interest	228,956	223,181	240,033	262,551	310,313	363,375
On-budget	329,222	319,149	330,608	349,063	394,026	445,109
Off-budget	–100,266	–95,968	–90,575	–86,512	–83,713	–81,734
Allowances	.....	.....	.....	.....	–28,003	–9,897
Undistributed offsetting receipts	–88,044	–115,803	–95,251	–89,826	–101,968	–104,115
On-budget	–72,307	–99,795	–78,315	–72,327	–83,657	–85,291
Off-budget	–15,737	–16,008	–16,936	–17,499	–18,311	–18,824

[1] Includes undistributed allowance for repeal and replacement of the Affordable Care Act.

Note: See Note, Table B–17.

Sources: Department of the Treasury and Office of Management and Budget.

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