Table B–1. Percent changes in real gross domestic product, 1965–2014

[Percent change from preceding period; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment							
						Fixed investment						Change in private inventories
							Nonresidential				Residential	
		Total	Goods	Services	Total	Total	Total	Structures	Equipment	Intellectual Property Products		
1965	6.5	6.3	7.1	5.5	13.8	10.4	16.7	15.9	18.2	12.7	–2.6	
1966	6.6	5.7	6.3	4.9	9.0	6.2	12.3	6.8	15.5	13.2	–8.4	
1967	2.7	3.0	2.0	4.1	–3.5	–.9	–.3	–2.5	–1.0	7.8	–2.6	
1968	4.9	5.7	6.2	5.3	6.0	7.0	4.8	1.4	6.1	7.5	13.5	
1969	3.1	3.7	3.1	4.4	5.6	5.9	7.0	5.4	8.3	5.4	3.1	
1970	.2	2.4	.8	3.9	–6.1	–2.1	–.9	.3	–1.8	–.1	–5.2	
1971	3.3	3.8	4.2	3.5	10.3	6.9	.0	–1.6	.8	.4	26.6	
1972	5.2	6.1	6.5	5.8	11.3	11.4	8.7	3.1	12.7	7.0	17.4	
1973	5.6	5.0	5.2	4.7	10.9	8.6	13.2	8.2	18.5	5.0	–.6	
1974	–.5	–.8	–3.6	1.9	–6.6	–5.6	.8	–2.2	2.1	2.9	–19.6	
1975	–.2	2.3	.7	3.8	–16.2	–9.8	–9.0	–10.5	–10.5	.9	–12.1	
1976	5.4	5.6	7.0	4.3	19.1	9.8	5.7	2.4	6.1	10.9	22.1	
1977	4.6	4.2	4.3	4.1	14.3	13.6	10.8	4.1	15.5	6.6	20.5	
1978	5.6	4.4	4.1	4.6	11.6	11.6	13.8	14.4	15.1	7.1	6.7	
1979	3.2	2.4	1.6	3.1	3.5	5.8	10.0	12.7	8.2	11.7	–3.7	
1980	–.2	–.3	–2.5	1.6	–10.1	–5.9	.0	5.9	–4.4	5.0	–20.9	
1981	2.6	1.5	1.2	1.7	8.8	2.7	6.1	8.0	3.7	10.9	–8.2	
1982	–1.9	1.4	.7	2.0	–13.0	–6.7	–3.6	–1.6	–7.6	6.2	–18.1	
1983	4.6	5.7	6.4	5.2	9.3	7.5	–.4	–10.8	4.6	7.9	42.0	
1984	7.3	5.3	7.2	3.9	27.3	16.2	16.7	13.9	19.4	13.7	14.8	
1985	4.2	5.3	5.3	5.3	–.1	5.5	6.6	7.1	5.5	9.0	2.3	
1986	3.5	4.2	5.6	3.2	.2	1.8	–1.7	–11.0	1.1	7.0	12.4	
1987	3.5	3.4	1.8	4.5	2.8	.6	.1	–2.9	.4	3.9	2.0	
1988	4.2	4.2	3.7	4.5	2.5	3.3	5.0	.7	6.6	7.1	–.9	
1989	3.7	2.9	2.5	3.2	4.0	3.2	5.7	2.0	5.3	11.7	–3.2	
1990	1.9	2.1	.6	3.0	–2.6	–1.4	1.1	1.5	–2.1	8.4	–8.5	
1991	–.1	.2	–2.0	1.6	–6.6	–5.1	–3.9	–11.1	–4.6	6.4	–8.9	
1992	3.6	3.7	3.2	4.0	7.3	5.5	2.9	–6.0	5.9	6.0	13.8	
1993	2.7	3.5	4.2	3.1	8.0	7.7	7.5	–.3	12.7	4.2	8.2	
1994	4.0	3.9	5.3	3.1	11.9	8.2	7.9	1.8	12.3	4.0	9.0	
1995	2.7	3.0	3.0	3.0	3.2	6.1	9.7	6.4	12.1	7.3	–3.4	
1996	3.8	3.5	4.5	2.9	8.8	8.9	9.1	5.7	9.5	11.3	8.2	
1997	4.5	3.8	4.8	3.2	11.4	8.6	10.8	7.3	11.1	13.0	2.4	
1998	4.5	5.3	6.7	4.6	9.5	10.2	10.8	5.1	13.1	10.8	8.6	
1999	4.7	5.3	7.9	3.9	8.4	8.8	9.7	.1	12.5	12.4	6.3	
2000	4.1	5.1	5.2	5.0	6.5	6.9	9.1	7.8	9.7	8.9	.7	
2001	1.0	2.6	3.0	2.4	–6.1	–1.6	–2.4	–1.5	–4.3	.5	.9	
2002	1.8	2.6	3.9	1.9	–.6	–3.5	–6.9	–17.7	–5.4	–.5	6.1	
2003	2.8	3.1	4.8	2.2	4.1	4.0	1.9	–3.9	3.2	3.8	9.1	
2004	3.8	3.8	5.1	3.2	8.8	6.7	5.2	–.4	7.7	5.1	10.0	
2005	3.3	3.5	4.1	3.2	6.4	6.8	7.0	1.7	9.6	6.5	6.6	
2006	2.7	3.0	3.6	2.7	2.1	2.0	7.1	7.2	8.6	4.5	–7.6	
2007	1.8	2.2	2.7	2.0	–3.1	–2.0	5.9	12.7	3.2	4.8	–18.8	
2008	–.3	–.3	–2.5	.8	–9.4	–6.8	–.7	6.1	–6.9	3.0	–24.0	
2009	–2.8	–1.6	–3.0	–.9	–21.6	–16.7	–15.6	–18.9	–22.9	–1.4	–21.2	
2010	2.5	1.9	3.4	1.2	12.9	1.5	2.5	–16.4	15.9	1.9	–2.5	
2011	1.6	2.3	3.1	1.8	5.2	6.3	7.7	2.3	13.6	3.6	.5	
2012	2.3	1.8	2.8	1.3	9.2	8.3	7.2	13.1	6.8	3.9	13.5	
2013	2.2	2.4	3.4	1.9	4.9	4.7	3.0	–.5	4.6	3.4	11.9	
2014 [p]	2.4	2.5	3.5	2.0	6.0	5.2	6.1	8.0	6.3	4.6	1.6	
2011: I	–1.5	2.0	2.9	1.6	–7.2	–.9	–.9	–27.1	12.1	1.4	–.8	
II	2.9	.8	–.8	1.6	16.4	8.2	8.8	30.6	4.4	3.2	5.4	
III	.8	1.8	.9	2.2	1.1	17.3	19.4	25.6	27.7	5.1	8.1	
IV	4.6	1.4	3.9	.1	32.1	9.9	9.5	13.8	9.4	6.8	11.7	
2012: I	2.3	2.8	4.7	1.8	6.9	9.1	5.8	18.7	3.6	.7	25.5	
II	1.6	1.3	1.3	1.3	5.8	4.4	4.4	10.5	1.0	5.1	4.3	
III	2.5	1.9	3.2	1.3	1.6	3.1	.8	–1.4	.7	2.6	14.1	
IV	.1	1.9	2.9	1.4	–5.3	6.6	3.6	–6.7	8.1	5.1	20.4	
2013: I	2.7	3.6	5.9	2.4	7.6	2.7	1.5	–11.5	4.8	6.5	7.8	
II	1.8	1.8	1.3	2.0	6.9	4.9	1.6	7.3	1.5	–2.0	19.0	
III	4.5	2.0	3.5	1.3	16.8	6.6	5.5	11.2	4.7	2.8	11.2	
IV	3.5	3.7	3.7	3.7	3.8	6.3	10.4	12.8	14.1	3.6	–8.5	
2014: I	–2.1	1.2	1.0	1.3	–6.9	.2	1.6	2.9	–1.0	4.6	–5.3	
II	4.6	2.5	5.9	.9	19.1	9.5	9.7	12.6	11.2	5.5	8.8	
III	5.0	3.2	4.7	2.5	7.2	7.7	8.9	4.8	11.0	8.8	3.2	
IV [p]	2.6	4.3	5.4	3.7	7.4	2.3	1.9	2.6	–1.9	7.1	4.1	

See next page for continuation of table.

AUTHENTICATED U.S. GOVERNMENT INFORMATION GPO

Table B–1. Percent changes in real gross domestic product, 1965–2014—*Continued*

[Percent change from preceding period; quarterly data at seasonally adjusted annual rates]

Year or quarter	Net exports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases [1]	Gross domestic income [2]	Gross national product [3]
	Net exports	Exports	Imports	Total	Federal			State and local				
					Total	National defense	Non-defense					
1965		2.8	10.6	3.2	0.8	–1.3	7.9	6.6	5.9	6.9	6.4	6.5
1966		6.9	14.9	8.7	10.7	12.9	3.6	6.2	6.1	6.9	6.0	6.5
1967		2.3	7.3	7.9	10.1	12.5	1.9	5.0	3.3	3.0	3.0	2.7
1968		7.9	14.9	3.4	1.5	1.6	1.3	6.0	5.1	5.2	5.0	4.9
1969		4.9	5.7	.2	–2.4	–4.1	3.9	3.5	3.2	3.2	3.3	3.1
1970		10.7	4.3	–2.0	–6.1	–8.2	1.0	2.9	.9	–.1	–.1	.2
1971		1.7	5.3	–1.8	–6.4	–10.2	5.6	3.1	2.7	3.5	3.0	3.3
1972		7.8	11.3	–.5	–3.1	–6.9	7.2	2.2	5.2	5.4	5.5	5.3
1973		18.8	4.6	–.3	–3.6	–5.1	.2	2.8	5.2	4.8	5.8	5.9
1974		7.9	–2.3	2.3	.7	–1.0	4.6	3.7	–.3	–1.2	–.6	–.4
1975		–.6	–11.1	2.2	.5	–1.0	3.9	3.6	1.0	–1.1	–.5	–.4
1976		4.4	19.5	.5	.2	–.5	1.6	.8	4.0	6.5	5.1	5.5
1977		2.4	10.9	1.2	2.2	1.0	4.7	.4	4.4	5.3	4.8	4.7
1978		10.5	8.7	2.9	2.5	.8	6.0	3.3	5.5	5.5	5.5	5.5
1979		9.9	1.7	1.9	2.3	2.7	1.7	1.5	3.6	2.5	2.4	3.5
1980		10.8	–6.6	1.9	4.4	3.9	5.4	–.2	.6	–1.9	–.1	–.3
1981		1.2	2.6	1.0	4.5	6.2	1.0	–2.0	1.5	2.7	3.0	2.4
1982		–7.6	–1.3	1.8	3.7	7.2	–3.6	.1	–.6	–1.3	–1.0	–1.8
1983		–2.6	12.6	3.8	6.5	7.3	4.7	1.3	4.3	5.9	3.3	4.5
1984		8.2	24.3	3.6	3.3	5.2	–1.4	3.8	5.4	8.7	7.8	7.1
1985		3.3	6.5	6.8	7.9	8.8	5.7	5.7	5.4	4.5	4.0	3.9
1986		7.7	8.5	5.4	5.9	6.9	3.1	5.0	3.8	3.7	3.0	3.3
1987		10.9	5.9	3.0	3.8	5.1	.2	2.2	3.1	3.2	4.3	3.4
1988		16.2	3.9	1.3	–1.3	–.2	–4.3	3.9	4.4	3.3	5.1	4.3
1989		11.6	4.4	2.9	1.7	–.2	7.2	4.0	3.5	3.1	2.5	3.7
1990		8.8	3.6	3.2	2.1	.3	7.3	4.1	2.1	1.5	1.5	2.0
1991		6.6	–.1	1.2	.0	–1.0	2.4	2.2	.2	–.7	.0	–.2
1992		6.9	7.0	.5	–1.5	–4.5	5.9	2.1	3.3	3.6	3.3	3.5
1993		3.3	8.6	–.8	–3.5	–5.1	.0	1.2	2.7	3.3	2.2	2.7
1994		8.8	11.9	.1	–3.5	–4.9	–.8	2.8	3.4	4.4	4.4	3.9
1995		10.3	8.0	.5	–2.6	–4.0	.0	2.7	3.2	2.6	3.4	2.8
1996		8.2	8.7	1.0	–1.2	–1.6	–.5	2.4	3.8	3.9	4.3	3.8
1997		11.9	13.5	1.9	–.8	–2.7	2.8	3.6	4.0	4.7	5.1	4.4
1998		2.3	11.7	2.1	–.9	–2.1	1.3	3.8	4.5	5.5	5.3	4.4
1999		2.6	10.1	3.4	2.0	1.5	2.7	4.2	4.7	5.5	4.4	4.8
2000		8.6	13.0	1.9	.3	–.9	2.3	2.8	4.2	4.8	4.7	4.2
2001		–5.8	–2.8	3.8	3.9	3.5	4.7	3.7	1.9	1.2	1.1	1.1
2002		–1.7	3.7	4.4	7.2	7.0	7.4	2.9	1.3	2.3	1.4	1.7
2003		1.8	4.5	2.2	6.8	8.5	4.1	–.4	2.8	3.1	2.3	2.9
2004		9.8	11.4	1.6	4.5	6.0	2.0	–.1	3.4	4.3	3.7	3.9
2005		6.3	6.3	.6	1.7	2.0	1.3	.0	3.4	3.5	3.6	3.3
2006		9.0	6.3	1.5	2.5	2.0	3.5	.9	2.6	2.6	4.0	2.4
2007		9.3	2.5	1.6	1.7	2.5	.3	1.5	2.0	1.1	.1	2.2
2008		5.7	–2.6	2.8	6.8	7.5	5.5	.3	.2	–1.3	–.8	.0
2009		–8.8	–13.7	3.2	5.7	5.4	6.2	1.6	–2.0	–3.8	–2.6	–2.9
2010		11.9	12.7	.1	4.4	3.2	6.4	–2.7	1.1	2.9	2.7	2.8
2011		6.9	5.5	–3.0	–2.7	–2.3	–3.4	–3.3	1.7	1.6	2.2	1.8
2012		3.3	2.3	–1.4	–1.8	–3.3	1.0	–1.2	2.2	2.2	3.4	2.1
2013		3.0	1.1	–2.0	–5.7	–6.6	–4.1	.5	2.2	1.9	2.2	2.2
2014 *p*		3.1	3.9	–.2	–1.9	–2.2	–1.5	.9	2.3	2.6	.....	.....
2011: I		2.1	3.1	–7.5	–10.6	–14.0	–4.3	–5.3	–.6	–1.2	.5	–1.2
II		6.2	3.0	–.4	1.6	6.7	–6.9	–1.8	1.9	2.5	1.9	2.9
III		4.3	3.3	–2.5	–4.0	1.9	–14.0	–1.4	3.0	.8	2.6	1.4
IV		4.1	4.5	–1.6	–2.6	–9.5	11.4	–.8	1.8	4.6	3.3	4.9
2012: I		1.3	1.7	–2.7	–3.0	–7.4	5.3	–2.6	2.5	2.3	7.2	1.3
II		4.8	4.0	–.4	–.9	–1.3	–.4	.0	1.4	1.6	.6	1.4
III		2.1	–.6	2.7	7.5	11.9	.4	–.6	2.7	2.0	1.3	2.1
IV		1.5	–3.5	–6.0	–13.0	–20.1	.6	–.8	1.9	–.7	4.2	.3
2013: I		–.8	–.3	–3.9	–9.9	–10.9	–8.2	.3	2.0	2.7	1.4	2.3
II		6.3	8.5	.2	–3.5	–2.1	–5.8	2.7	1.5	2.2	2.7	1.9
III		5.1	.6	.2	–1.2	.4	–3.9	1.1	3.0	3.8	1.9	4.8
IV		10.0	1.3	–3.8	–10.4	–11.4	–8.6	.6	3.9	2.3	1.8	3.7
2014: I		–9.2	2.2	–.8	–.1	–4.0	6.6	–1.3	–1.0	–.4	–.8	–2.8
II		11.1	11.3	1.7	–.9	.9	–3.8	3.4	3.2	4.8	4.0	4.6
III		4.5	–.9	4.4	9.9	16.0	.4	1.1	5.0	4.1	4.7	5.3
IV *p*		2.8	8.9	–2.2	–7.5	–12.5	1.7	1.3	1.8	3.6	.....	.....

[1] Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.
[2] Gross domestic income is deflated by the implicit price deflator for GDP.
[3] GDP plus net income receipts from rest of the world.

Note: Percent changes based on unrounded GDP quantity indexes.

Source: Department of Commerce (Bureau of Economic Analysis).