

TABLE B–98. Farm business balance sheet, 1960–2012

[Billions of chained (2005) dollars]

End of year	Assets						Claims				
	Total assets	Physical assets				Financial assets	Total claims	Real estate debt ⁴	Non-real estate debt ⁵	Farm equity	
		Real estate	Non-real estate								
			Livestock and poultry ¹	Machinery and motor vehicles	Crops stored ²	Purchased inputs ³					
1960	936.4	662.1	83.8	102.4	34.2	.....	53.9	936.4	60.7	59.8	815.8
1961	964.6	685.6	87.2	102.3	34.4	.....	55.0	964.6	65.4	62.8	836.4
1962	989.5	705.3	90.7	104.3	34.2	.....	55.1	989.5	70.7	69.0	849.8
1963	1,019.7	738.0	82.2	105.6	38.4	.....	55.4	1,019.7	77.7	75.6	866.4
1964	1,042.6	768.2	73.9	108.5	35.8	.....	56.3	1,042.6	86.0	78.1	878.5
1965	1,107.1	809.9	88.2	112.5	39.6	.....	57.1	1,107.1	94.8	84.7	927.6
1966	1,141.0	834.8	92.5	117.3	39.5	.....	56.8	1,141.0	100.9	90.3	949.7
1967	1,163.9	855.8	89.1	124.4	37.9	.....	56.6	1,163.9	107.0	92.7	964.3
1968	1,166.8	859.3	91.9	125.9	33.5	.....	56.2	1,166.8	112.2	87.1	967.5
1969	1,157.9	844.4	98.7	123.8	35.8	.....	55.2	1,157.9	114.2	86.5	957.2
1970	1,145.1	831.3	97.4	124.7	35.7	.....	56.0	1,145.1	111.9	87.3	945.9
1971	1,180.3	850.9	106.6	126.9	38.9	.....	56.9	1,180.3	112.7	93.9	973.7
1972	1,274.6	911.1	126.3	129.9	48.6	.....	58.7	1,274.6	117.7	100.2	1,056.7
1973	1,486.8	1,059.8	150.5	140.9	76.0	.....	59.6	1,486.8	125.0	112.2	1,249.6
1974 ⁶	1,463.4	1,093.2	80.0	157.9	73.4	.....	58.9	1,463.4	128.9	114.4	1,220.1
1975	1,519.9	1,141.3	87.4	170.9	61.1	.....	59.3	1,519.9	130.2	118.3	1,271.4
1976	1,662.4	1,284.8	81.7	178.1	57.9	.....	59.9	1,662.4	136.4	128.5	1,397.4
1977	1,723.7	1,347.5	84.5	183.4	54.1	.....	54.3	1,723.7	147.7	139.1	1,436.9
1978	1,922.9	1,487.8	123.9	194.9	58.8	.....	57.4	1,922.9	156.8	149.4	1,616.6
1979	2,087.8	1,611.6	140.1	209.8	68.2	.....	58.0	2,087.8	173.0	163.8	1,751.1
1980	2,092.2	1,637.1	126.8	203.8	68.7	.....	55.8	2,092.2	178.3	161.4	1,752.5
1981	1,907.1	1,501.3	102.3	193.3	56.4	.....	53.8	1,907.1	179.5	160.1	1,567.5
1982	1,733.8	1,351.1	95.5	187.1	46.6	.....	53.6	1,733.8	174.3	157.1	1,402.4
1983	1,662.4	1,305.6	85.9	176.3	41.2	.....	53.5	1,662.4	170.0	152.7	1,339.8
1984	1,499.5	1,105.2	82.7	210.2	43.6	3.3	54.4	1,499.5	169.3	146.0	1,184.1
1985	1,257.8	950.3	75.0	139.5	37.1	2.0	53.9	1,257.8	152.5	126.6	978.8
1986	1,145.0	860.2	75.7	125.3	25.8	3.3	54.7	1,145.0	133.4	106.6	905.1
1987	1,167.1	869.6	89.4	121.4	27.5	4.9	54.2	1,167.1	117.0	96.7	953.4
1988	1,176.1	868.5	92.8	120.8	35.3	5.2	53.6	1,176.1	105.6	92.9	977.5
1989	1,169.5	862.5	95.2	120.9	34.4	3.7	52.9	1,169.5	98.8	89.5	981.2
1990	1,163.1	856.7	98.0	119.4	32.1	3.9	53.0	1,163.1	93.6	87.8	981.7
1991	1,128.2	835.0	91.0	114.8	29.7	3.5	54.2	1,128.2	90.1	86.1	951.9
1992	1,132.8	836.5	92.6	110.7	31.6	5.2	56.2	1,132.8	88.6	83.1	961.1
1993	1,161.3	865.5	93.0	109.1	29.8	4.8	59.2	1,161.3	87.4	84.1	989.8
1994	1,169.4	880.9	85.0	108.5	29.1	6.3	59.5	1,169.4	87.5	86.3	995.6
1995	1,183.5	907.4	70.8	107.3	33.6	4.1	60.1	1,183.5	87.9	87.3	1,008.3
1996	1,206.1	925.4	72.5	105.9	38.1	5.2	58.9	1,206.1	89.5	89.2	1,027.4
1997	1,242.3	955.0	79.3	104.9	38.6	5.8	58.7	1,242.3	92.8	92.6	1,056.8
1998	1,265.9	982.0	74.1	105.0	35.0	5.9	64.0	1,265.9	97.1	95.3	1,073.5
1999	1,311.4	1,021.4	84.3	103.5	32.6	4.6	65.1	1,311.4	100.4	92.7	1,118.3
2000	1,356.1	1,066.7	86.5	101.6	31.5	5.5	64.3	1,356.1	95.5	89.3	1,171.4
2001	1,384.2	1,098.0	86.6	102.3	27.8	4.6	64.9	1,384.2	97.6	90.5	1,196.1
2002	1,366.4	1,083.3	82.0	104.3	25.1	6.1	65.6	1,366.4	103.5	88.7	1,174.2
2003	1,469.6	1,181.4	83.4	106.5	26.0	6.0	66.3	1,469.6	88.4	86.1	1,295.2
2004	1,640.8	1,348.6	82.1	111.4	25.2	5.9	67.7	1,640.8	98.8	89.1	1,452.8
2005	1,779.4	1,487.0	81.1	113.1	24.3	6.5	67.5	1,779.4	104.8	91.6	1,583.0
2006	1,863.3	1,574.9	78.2	110.6	22.0	6.3	71.3	1,863.3	104.7	92.5	1,666.1
2007	1,934.7	1,648.7	75.9	108.0	21.4	6.6	74.2	1,934.7	106.1	95.4	1,733.2
2008	1,863.7	1,568.6	74.2	113.6	25.4	6.6	75.1	1,863.7	124.0	98.5	1,641.1
2009	1,875.6	1,574.3	72.8	115.0	30.0	6.6	76.8	1,875.6	119.9	100.9	1,654.8
2010	1,973.7	1,670.0	73.3	115.3	32.1	6.6	76.5	1,973.7	127.2	99.6	1,837.1
2011	2,102.8	1,794.7	71.6	117.8	31.1	6.7	80.9	2,102.8	128.9	95.3	1,878.7
2012 ^p	2,216.9	1,906.0	70.4	120.5	30.2	6.9	82.9	2,216.9	126.1	100.7	1,990.9

¹ Excludes commercial broilers; excludes horses and mules; excludes turkeys beginning with 1986 data.

² Non-Commodity Credit Corporation (CCC) crops held on farms plus value above loan rate for crops held under CCC.

³ Includes fertilizer, chemicals, fuels, parts, feed, seed, and other supplies.

⁴ Includes CCC storage and drying facilities loans.

⁵ Does not include CCC crop loans.

⁶ Beginning with 1974 data, farms are defined as places with sales of \$1,000 or more annually.

Note: Data exclude operator and other dwellings.

Data for 2012 are forecasts.

Source: Department of Agriculture (Economic Research Service).