

AGRICULTURE
TABLE B-97. Real farm income, 1950-2012
 [Billions of chained (2005) dollars]

Year	Income of farm operators from farming ¹							
	Gross farm income						Production expenses	Net farm income
	Total ²	Value of farm sector production				Direct Government payments		
		Total	Crops ^{3,4}	Livestock ⁴	Forestry and services			
1950	226.3	224.4	90.2	124.0	10.1	1.9	133.0	93.2
1951	244.8	243.0	89.7	142.7	10.6	1.8	142.9	101.8
1952	236.3	234.6	95.9	127.3	11.3	1.7	142.6	93.5
1953	212.9	211.6	87.5	112.7	11.4	1.3	132.7	80.1
1954	209.2	207.6	88.3	108.2	11.1	1.6	133.5	75.7
1955	202.0	200.6	86.0	103.3	11.2	1.4	133.8	68.0
1956	198.0	194.8	84.2	99.7	10.9	3.2	132.4	65.6
1957	196.0	190.3	76.9	102.3	11.0	5.7	133.5	62.3
1958	214.6	208.6	82.7	114.4	11.5	6.0	142.0	72.6
1959	206.3	202.6	80.4	109.9	12.3	3.7	148.0	58.3
1960	207.2	203.5	84.2	106.7	12.6	3.8	147.0	60.2
1961	215.3	207.4	84.0	110.4	13.0	7.9	151.8	63.5
1962	221.8	212.7	87.3	112.2	13.2	9.2	158.6	63.2
1963	224.8	216.0	93.0	109.3	13.7	8.8	163.8	61.0
1964	216.0	204.8	86.1	104.5	14.2	11.1	162.4	53.6
1965	233.4	221.0	95.4	111.3	14.4	12.3	168.7	64.7
1966	246.1	230.1	89.3	126.1	14.7	16.0	178.0	68.1
1967	239.0	224.4	90.9	118.2	15.3	14.6	180.6	58.4
1968	235.2	219.5	85.9	118.4	15.2	15.7	179.3	55.9
1969	243.9	227.5	85.1	126.8	15.6	16.4	182.1	61.8
1970	241.6	226.3	84.3	126.4	15.6	15.3	182.6	59.0
1971	243.0	230.7	91.6	123.1	16.0	12.3	184.2	58.7
1972	266.8	251.9	97.3	138.4	16.2	14.9	193.8	72.9
1973	351.4	342.1	152.9	171.8	17.4	9.3	229.3	122.1
1974	320.1	318.3	160.1	139.5	18.7	1.7	231.2	88.8
1975	299.2	296.8	150.0	127.9	18.9	2.4	223.3	75.9
1976	289.6	287.6	136.1	131.2	20.2	2.1	232.8	56.8
1977	287.8	283.0	135.3	125.2	22.4	4.8	235.2	52.6
1978	317.6	310.1	140.0	145.5	24.6	7.5	255.3	62.3
1979	344.0	340.9	152.1	162.5	26.2	3.1	281.4	62.6
1980	312.2	309.5	134.6	147.1	27.9	2.7	278.4	33.8
1981	317.9	314.2	150.8	134.6	28.8	3.7	266.5	51.4
1982	295.7	289.4	129.4	127.0	33.0	6.3	252.7	42.9
1983	266.6	250.5	98.6	121.4	30.6	16.1	241.9	24.7
1984	280.6	266.5	129.8	120.3	16.3	14.1	237.2	43.4
1985	261.1	248.6	119.4	111.8	17.4	12.5	214.9	46.2
1986	247.6	228.9	100.4	112.2	16.3	18.7	198.2	49.3
1987	258.8	234.0	99.5	116.9	17.7	25.8	201.2	58.6
1988	265.4	243.8	103.3	117.3	23.2	21.6	206.2	59.1
1989	275.4	259.7	117.1	119.9	22.7	15.6	208.6	66.8
1990	273.7	260.8	115.1	124.6	21.1	12.9	209.7	64.0
1991	256.7	245.7	108.5	116.6	20.6	11.0	202.9	53.8
1992	261.8	249.8	116.3	113.8	19.8	12.0	196.3	65.5
1993	261.9	244.8	105.6	117.5	21.7	17.1	202.2	59.7
1994	270.4	260.5	125.7	112.3	22.5	9.9	204.6	65.8
1995	258.4	249.4	117.5	107.5	24.4	8.9	209.6	48.7
1996	283.6	274.8	139.1	110.7	24.9	8.8	212.7	70.9
1997	281.3	272.4	132.9	113.8	25.7	8.9	220.6	60.6
1998	271.8	257.3	119.3	110.0	28.0	14.5	216.7	55.1
1999	270.5	245.8	106.8	109.6	29.3	24.8	215.6	54.9
2000	272.4	246.2	107.0	111.7	27.5	26.2	215.3	57.1
2001	275.4	250.7	104.7	117.2	28.7	24.7	214.9	60.5
2002	250.1	236.6	106.2	101.4	29.1	13.5	207.6	42.5
2003	274.8	257.3	115.3	111.5	30.4	17.6	210.1	64.8
2004	304.7	291.3	129.3	128.4	33.6	13.4	214.3	90.3
2005	298.5	274.1	114.4	126.5	33.2	24.4	219.7	78.8
2006	281.1	265.8	115.0	115.6	35.2	15.3	225.4	55.6
2007	319.6	308.4	142.2	130.3	35.9	11.2	253.7	65.9
2008	347.9	336.6	168.6	129.3	38.7	11.3	269.5	78.4
2009	313.5	302.3	153.9	109.4	39.0	11.1	255.9	57.5
2010	329.4	318.2	155.7	127.0	35.6	11.2	257.0	72.4
2011	377.9	368.8	180.7	145.2	42.9	9.2	273.9	104.0
2012 ^p	392.2	382.6	188.7	142.9	50.9	9.6	286.0	106.2

¹ The GDP chain-type price index is used to convert the current-dollar statistics to 2005=100 equivalents.
² Value of production, Government payments, other farm-related cash income, and nonmoney income produced by farms including imputed rent of farm dwellings.
³ Crop receipts include proceeds received from commodities placed under Commodity Credit Corporation loans.
⁴ The value of production equates to the sum of cash receipts, home consumption, and the value of the change in inventories.
 Note: Data for 2012 are forecasts.
 Source: Department of Agriculture (Economic Research Service).