

TABLE B–81. Federal receipts, outlays, surplus or deficit, and debt, fiscal years 2007–2012

[Millions of dollars; fiscal years]

Description	Actual					Estimates ¹
	2007	2008	2009	2010	2011	2012
RECEIPTS, OUTLAYS, AND SURPLUS OR DEFICIT						
Total:						
Receipts	2,567,985	2,523,991	2,104,989	2,162,706	2,303,466	2,449,093
Outlays	2,728,686	2,982,544	3,517,677	3,457,079	3,603,059	3,538,446
Surplus or deficit (–)	–160,701	–458,553	–1,412,688	–1,294,373	–1,299,593	–1,089,353
On-budget:						
Receipts	1,932,896	1,865,945	1,450,980	1,531,019	1,737,678	1,879,592
Outlays	2,275,049	2,507,793	3,000,661	2,902,397	3,104,453	3,030,856
Surplus or deficit (–)	–342,153	–641,848	–1,549,681	–1,371,378	–1,366,775	–1,151,264
Off-budget:						
Receipts	635,089	658,046	654,009	631,687	565,788	569,501
Outlays	453,637	474,751	517,016	554,682	498,606	507,590
Surplus or deficit (–)	181,452	183,295	136,993	77,005	67,182	61,911
OUTSTANDING DEBT, END OF PERIOD						
Gross Federal debt	8,950,744	9,986,082	11,875,851	13,528,807	14,764,222	16,048,111
Held by Federal Government accounts	3,915,615	4,183,032	4,331,144	4,509,926	4,636,016	4,768,258
Held by the public	5,035,129	5,803,050	7,544,707	9,018,882	10,128,206	11,279,854
Federal Reserve System	779,632	491,127	769,160	811,669	1,664,660	.....
Other	4,255,497	5,311,923	6,775,547	8,207,213	8,463,546	.....
RECEIPTS BY SOURCE						
Total: On-budget and off-budget	2,567,985	2,523,991	2,104,989	2,162,706	2,303,466	2,449,093
Individual income taxes	1,163,472	1,145,747	915,308	898,549	1,091,473	1,132,206
Corporation income taxes	370,243	304,346	138,229	191,437	181,085	242,289
Social insurance and retirement receipts	869,607	900,155	890,917	864,814	818,792	845,313
On-budget	234,518	242,109	236,908	233,127	253,004	.....
Off-budget	635,089	658,046	654,009	631,687	565,788	.....
Excise taxes	65,069	67,334	62,483	66,909	72,381	79,061
Estate and gift taxes	26,044	28,844	23,482	18,885	17,399	13,973
Customs duties and fees	26,010	27,568	22,453	25,298	29,519	30,307
Miscellaneous receipts	47,540	49,997	52,117	96,814	102,817	105,943
Deposits of earnings by Federal Reserve System	32,043	33,598	34,318	75,845	82,546	.....
All other	15,497	16,399	17,799	20,969	20,271	.....
OUTLAYS BY FUNCTION						
Total: On-budget and off-budget	2,728,686	2,982,544	3,517,677	3,457,079	3,603,059	3,538,446
National defense	551,271	616,072	661,023	693,498	705,557	680,413
International affairs	28,482	28,857	37,529	45,195	45,685	47,236
General science, space, and technology	25,525	26,773	28,417	30,100	29,466	29,226
Energy	–860	628	4,749	11,611	12,174	14,760
Natural resources and environment	31,716	31,817	35,568	43,661	45,470	41,843
Agriculture	17,662	18,387	22,237	21,356	20,662	19,711
Commerce and housing credit	487	27,870	291,535	–82,316	–12,573	40,333
On-budget	–4,606	25,453	291,231	–87,016	–13,381	.....
Off-budget	5,093	2,417	304	4,700	808	.....
Transportation	72,905	77,616	84,289	91,972	92,966	91,206
Community and regional development	29,567	23,952	27,676	23,894	23,883	26,113
Education, training, employment, and social services	91,656	91,287	79,749	128,598	101,233	89,063
Health	266,382	280,599	334,335	369,068	372,504	346,707
Medicare	375,407	390,758	430,093	451,636	485,653	471,789
Income security	365,975	431,313	533,224	622,210	597,352	542,227
Social security	586,153	617,027	682,963	706,737	730,811	773,288
On-budget	19,307	17,830	34,071	23,317	101,933	.....
Off-budget	566,846	599,197	648,892	683,420	628,878	.....
Veterans benefits and services	72,818	84,653	95,429	108,384	127,189	124,603
Administration of justice	41,244	48,097	52,581	54,383	56,056	57,557
General government	17,425	20,323	22,017	23,014	27,476	23,436
Net interest	237,109	252,757	186,902	196,194	229,962	222,470
On-budget	343,112	366,475	304,856	314,696	345,943	.....
Off-budget	–106,003	–113,718	–117,954	–118,502	–115,981	.....
Allowances .....	.....	.....	.....	.....	.....	.....
Undistributed offsetting receipts	–82,238	–86,242	–82,639	–82,116	–88,467	–103,535
On-budget	–69,539	–73,097	–78,413	–67,180	–73,368	.....
Off-budget	–12,299	–13,145	–14,226	–14,936	–15,099	.....

¹ Estimates from *Final Monthly Treasury Statement*, issued October 2012.

Note: See Note, Table B–78.

Sources: Department of the Treasury and Office of Management and Budget.