

TABLE B-28. National income by type of income, 1964-2012

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	National income	Compensation of employees							Proprietors' income with inventory valuation and capital consumption adjustments			Rental income of persons with capital consumption adjustment
		Total	Wage and salary accruals			Supplements to wages and salaries			Total	Farm	Non-farm	
			Total	Government	Other	Total	Employer contributions for employee pension and insurance funds	Employer contributions for government social insurance				
1964	601.4	370.7	337.8	64.9	272.9	32.9	20.3	12.6	59.4	9.8	49.6	19.4
1965	652.2	399.5	363.8	69.9	293.8	35.7	22.7	13.1	63.9	12.0	51.9	19.9
1966	710.1	442.7	400.3	78.4	321.9	42.3	25.5	16.8	68.2	13.0	55.2	20.5
1967	750.4	475.1	429.0	86.5	342.5	46.1	28.1	18.0	69.8	11.6	58.2	20.9
1968	821.2	524.3	472.0	96.7	375.3	52.3	32.4	20.0	74.2	11.7	62.5	20.6
1969	888.5	577.6	518.3	105.6	412.7	59.3	36.5	22.8	77.5	12.8	64.7	20.9
1970	929.5	617.2	551.6	117.2	434.3	65.7	41.8	23.8	78.5	12.9	65.6	21.1
1971	1,005.6	658.9	584.5	126.8	457.8	74.4	47.9	26.4	84.7	13.4	71.3	22.2
1972	1,110.3	725.1	638.8	137.9	500.9	86.4	55.2	31.2	96.0	17.0	79.0	23.1
1973	1,246.1	811.2	708.8	148.8	560.0	102.5	62.7	39.8	113.6	29.1	84.6	23.9
1974	1,341.5	890.2	772.3	160.5	611.8	118.0	73.3	44.7	113.5	23.5	90.0	24.0
1975	1,444.0	949.1	814.8	176.2	638.6	134.3	87.6	46.7	119.6	22.0	97.6	23.4
1976	1,609.8	1,059.3	899.7	188.9	710.8	159.6	105.2	54.4	132.2	17.2	115.0	22.1
1977	1,797.4	1,180.5	994.2	202.6	791.6	186.4	125.3	61.1	146.0	16.0	130.1	19.6
1978	2,027.9	1,335.5	1,120.6	220.0	900.6	214.9	143.4	71.5	167.5	19.9	147.6	20.9
1979	2,248.3	1,498.3	1,253.3	237.1	1,016.2	245.0	162.4	82.6	181.1	22.2	159.0	22.6
1980	2,433.0	1,647.6	1,373.4	261.5	1,112.0	274.2	185.2	88.9	173.5	11.7	161.8	28.5
1981	2,729.8	1,819.7	1,511.4	285.8	1,225.5	308.3	204.7	103.6	181.6	19.0	162.6	36.5
1982	2,851.4	1,919.6	1,587.5	307.5	1,280.0	332.1	222.4	109.8	174.8	13.3	161.5	38.1
1983	3,070.9	2,035.5	1,677.5	324.8	1,352.7	358.0	238.1	119.9	190.7	6.2	184.5	38.2
1984	3,461.3	2,245.4	1,844.9	348.1	1,496.8	400.5	261.5	139.0	233.1	20.9	212.1	40.0
1985	3,696.3	2,411.7	1,982.6	373.9	1,608.7	429.2	281.5	147.7	246.1	21.0	225.1	41.9
1986	3,871.5	2,557.7	2,102.3	397.2	1,705.1	455.3	297.5	157.9	262.6	22.8	239.7	33.8
1987	4,150.0	2,735.6	2,256.3	423.1	1,833.1	479.4	313.1	166.3	294.2	28.9	265.3	34.2
1988	4,522.3	2,954.2	2,439.8	452.0	1,987.7	514.4	329.7	184.6	334.8	26.8	308.0	40.2
1989	4,800.5	3,131.3	2,583.1	481.1	2,101.9	548.3	354.6	193.7	351.6	33.0	318.6	42.4
1990	5,059.5	3,326.3	2,741.2	519.0	2,222.2	585.1	378.6	206.5	365.1	32.2	333.0	49.8
1991	5,217.9	3,438.3	2,814.5	548.8	2,265.7	623.9	408.7	215.1	367.3	27.5	339.8	61.6
1992	5,517.1	3,631.4	2,957.8	572.0	2,385.8	673.6	445.2	228.4	414.9	35.8	379.1	84.6
1993	5,784.7	3,797.1	3,083.0	589.0	2,494.0	714.1	474.4	239.7	449.6	32.0	417.6	114.1
1994	6,181.3	3,998.5	3,248.5	609.5	2,639.0	750.1	495.9	254.1	485.1	35.6	449.5	142.9
1995	6,522.3	4,195.2	3,434.4	629.0	2,805.4	760.8	496.7	264.1	516.0	23.4	492.6	154.6
1996	6,931.7	4,391.4	3,620.0	648.1	2,971.9	771.4	496.6	274.8	583.7	38.4	545.2	170.4
1997	7,406.0	4,665.6	3,873.6	671.8	3,201.8	792.0	502.4	289.6	628.2	32.6	595.6	176.5
1998	7,875.6	5,023.2	4,180.9	701.2	3,479.7	842.3	535.1	307.2	687.5	28.9	658.7	195.5
1999	8,358.0	5,353.9	4,465.2	733.7	3,731.5	888.8	565.4	323.3	746.8	28.5	718.3	208.2
2000	8,938.9	5,788.8	4,827.7	779.7	4,048.0	961.2	615.9	345.2	817.5	29.6	787.8	215.3
2001	9,185.2	5,979.3	4,952.2	821.9	4,130.3	1,027.1	669.1	358.0	870.7	30.5	840.2	232.4
2002	9,408.5	6,110.8	4,997.3	873.1	4,124.2	1,113.5	747.4	366.1	890.3	18.5	871.8	218.7
2003	9,840.2	6,382.6	5,154.6	913.3	4,241.3	1,228.0	845.6	382.4	930.6	36.5	894.1	204.2
2004	10,534.0	6,693.4	5,410.7	952.8	4,457.9	1,282.7	874.6	408.1	1,033.8	49.7	984.1	198.4
2005	11,273.8	7,065.0	5,706.0	991.5	4,714.5	1,359.1	931.6	427.5	1,069.8	43.9	1,025.9	178.2
2006	12,031.2	7,477.0	6,070.1	1,035.2	5,035.0	1,406.9	960.1	446.7	1,133.0	29.3	1,103.6	146.5
2007	12,396.4	7,855.9	6,415.5	1,089.0	5,326.4	1,440.4	980.5	459.9	1,090.4	37.8	1,052.6	143.7
2008	12,609.1	8,068.3	6,545.9	1,144.1	5,401.8	1,522.5	1,052.4	470.1	1,097.9	51.8	1,046.1	231.6
2009	12,132.6	7,799.4	6,275.3	1,175.2	5,100.1	1,524.0	1,067.2	456.9	979.4	39.9	939.5	289.7
2010	12,811.4	7,970.0	6,404.6	1,191.3	5,213.3	1,565.4	1,097.3	468.1	1,103.4	44.3	1,059.1	349.2
2011	13,358.9	8,295.2	6,661.3	1,195.3	5,466.0	1,633.9	1,139.0	494.9	1,157.3	54.6	1,102.8	409.7
2012 P		8,565.7	6,880.6	1,201.5	5,679.2	1,685.1	1,172.1	512.9	1,202.5	56.3	1,146.2	463.1
2009: I	12,100.7	7,824.9	6,299.1	1,167.0	5,132.1	1,525.8	1,067.6	458.2	969.5	33.7	935.8	270.2
II	12,001.0	7,801.1	6,278.2	1,176.1	5,102.1	1,523.0	1,064.5	458.5	957.0	38.5	918.5	281.5
III	12,102.1	7,773.6	6,252.2	1,177.8	5,074.4	1,521.4	1,065.7	455.7	975.8	40.6	935.2	298.9
IV	12,326.6	7,797.8	6,271.9	1,180.1	5,091.8	1,526.0	1,070.9	455.1	1,015.3	46.7	968.6	308.3
2010: I	12,583.0	7,846.6	6,298.7	1,188.0	5,110.7	1,547.9	1,082.8	465.0	1,052.4	41.5	1,010.9	340.1
II	12,722.1	7,955.4	6,394.6	1,195.8	5,198.8	1,560.8	1,092.4	468.4	1,104.8	43.6	1,061.2	352.7
III	12,921.3	8,021.4	6,449.7	1,190.1	5,259.6	1,571.7	1,102.0	469.7	1,117.1	44.6	1,072.5	350.0
IV	13,019.4	8,056.6	6,475.2	1,191.2	5,284.0	1,581.4	1,112.1	469.3	1,139.2	47.6	1,091.6	354.0
2011: I	13,196.3	8,236.3	6,618.5	1,193.8	5,424.7	1,617.8	1,125.0	492.7	1,148.0	56.0	1,092.0	390.0
II	13,301.1	8,286.4	6,656.2	1,197.4	5,458.8	1,630.2	1,135.4	494.8	1,154.7	52.6	1,102.1	404.7
III	13,390.1	8,318.1	6,678.1	1,197.7	5,480.4	1,640.0	1,144.2	495.8	1,161.4	55.3	1,106.1	413.8
IV	13,548.1	8,340.1	6,692.4	1,192.5	5,499.9	1,647.7	1,151.5	496.2	1,165.3	54.4	1,110.9	430.3
2012: I	13,707.2	8,495.7	6,825.9	1,199.1	5,626.8	1,669.8	1,159.6	510.2	1,184.3	52.3	1,132.1	445.3
II	13,750.5	8,527.7	6,849.2	1,199.8	5,649.4	1,678.5	1,167.7	510.8	1,194.9	52.5	1,142.4	452.8
III	13,895.9	8,577.6	6,888.5	1,203.3	5,685.3	1,689.1	1,176.2	512.9	1,205.4	59.4	1,146.0	471.0
IV P		8,661.8	6,959.0	1,203.7	5,755.3	1,702.8	1,185.0	517.8	1,225.1	61.0	1,164.1	483.5

See next page for continuation of table.

TABLE B–28. National income by type of income, 1964–2012—*Continued*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation and capital consumption adjustments								Capital consumption adjustment	Net interest and miscellaneous payments	Taxes on production and imports	Less: Subsidies	Business current transfer payments (net)	Current surplus of government enterprises
	Total	Profits with inventory valuation adjustment and without capital consumption adjustment												
		Total	Profits before tax	Taxes on corporate income	Profits after tax			Inventory valuation adjustment						
					Total	Net dividends	Undistributed profits							
1964	75.5	68.6	69.1	28.2	40.9	18.2	22.7	-0.5	6.9	17.4	57.3	2.7	3.1	1.3
1965	86.5	78.9	80.2	31.1	49.1	20.2	28.9	-1.2	7.6	19.6	60.7	3.0	3.6	1.3
1966	92.5	84.6	86.7	33.9	52.8	20.7	32.1	-2.1	8.0	22.4	63.2	3.9	3.5	1.0
1967	90.2	82.0	83.5	32.9	50.6	21.5	29.1	-1.6	8.2	25.5	67.9	3.8	3.8	.9
1968	97.3	88.8	92.4	39.6	52.8	23.5	29.3	-3.7	8.5	27.1	76.4	4.2	4.3	1.2
1969	94.5	85.5	91.4	40.0	51.4	24.2	27.2	-5.9	9.0	32.7	83.9	4.5	4.9	1.0
1970	82.5	74.4	81.0	34.8	46.2	24.3	21.9	-6.6	8.1	39.1	91.4	4.8	4.5	.0
1971	96.1	88.3	92.9	38.2	54.7	25.0	29.7	-4.6	7.8	43.9	100.5	4.7	4.3	-2
1972	111.4	101.6	108.2	42.3	65.9	26.8	39.0	-6.6	9.8	47.9	107.9	6.6	4.9	.5
1973	124.5	115.4	135.0	50.0	85.0	29.9	55.1	-19.6	9.1	55.2	117.2	5.2	6.0	-4
1974	115.1	109.6	147.8	52.8	95.0	33.2	61.8	-38.2	5.6	70.8	124.9	3.3	7.1	-.9
1975	133.3	135.0	145.5	51.6	93.9	33.0	60.9	-10.5	-1.7	81.6	135.3	4.5	9.4	-3.2
1976	161.6	165.6	179.7	65.3	114.5	39.0	75.4	-14.1	-4.0	85.5	146.4	5.1	9.5	-1.8
1977	191.8	194.8	210.5	74.4	136.1	44.8	91.3	-15.7	-3.0	101.1	159.7	7.1	8.5	-2.7
1978	218.4	222.4	246.1	84.9	161.3	50.8	110.5	-23.7	-4.0	115.0	170.9	8.9	10.8	-2.2
1979	225.4	232.0	272.1	90.0	182.1	57.5	124.6	-40.1	-6.6	138.9	180.1	8.5	13.3	-2.9
1980	201.4	211.4	253.5	87.2	166.4	64.1	102.3	-42.1	-10.0	181.8	200.3	9.8	14.7	-5.1
1981	223.3	219.1	243.7	84.3	159.4	73.8	85.6	-24.6	4.2	232.3	235.6	11.5	17.9	-5.6
1982	205.7	191.1	198.6	86.5	132.1	77.7	54.4	-7.5	14.6	271.1	240.9	15.0	20.6	-4.5
1983	259.8	226.2	234.0	80.6	153.4	83.5	69.9	-7.4	33.3	285.3	263.3	21.3	22.6	-3.2
1984	318.6	264.6	268.6	97.5	171.1	90.8	80.3	-4.0	54.0	327.1	289.8	21.1	30.3	-1.9
1985	332.5	257.5	257.5	99.4	158.1	97.6	60.5	.0	75.1	341.5	308.1	21.4	35.2	.6
1986	314.1	253.0	246.0	109.7	136.3	106.2	30.1	7.1	61.1	367.1	323.4	24.9	36.9	.9
1987	367.8	306.9	323.1	130.4	192.7	112.3	80.3	-16.2	61.0	366.7	347.5	30.3	34.1	-.2
1988	426.6	367.7	389.9	141.6	248.3	129.9	118.4	-22.2	58.9	385.3	374.5	29.5	33.6	2.6
1989	425.6	374.1	390.5	146.1	244.4	158.0	86.4	-16.3	51.5	434.1	398.9	27.4	39.2	4.9
1990	434.4	398.8	411.7	145.4	266.3	169.1	97.2	-12.9	35.7	444.2	425.0	27.0	40.1	1.6
1991	457.3	430.3	425.4	138.6	286.8	180.7	106.1	4.9	27.0	418.2	457.1	27.5	39.9	5.7
1992	496.2	471.6	474.4	148.7	325.7	188.0	137.7	-2.8	24.6	387.7	483.4	30.1	40.7	8.2
1993	543.7	515.0	519.0	171.0	348.0	202.9	145.1	-4.0	28.7	364.6	503.1	36.7	40.5	8.7
1994	628.2	586.6	599.0	193.1	405.9	235.7	170.2	-12.4	41.6	362.2	545.2	32.5	41.9	9.6
1995	716.2	666.0	684.3	217.8	466.5	254.4	212.1	-18.3	50.2	358.3	557.9	34.8	45.8	13.1
1996	801.5	743.8	740.7	231.5	509.3	297.7	211.5	3.1	57.7	371.1	580.8	35.2	53.8	14.4
1997	884.8	815.9	801.8	245.4	556.3	331.2	225.1	14.1	69.0	407.6	611.6	33.8	51.3	14.1
1998	812.4	738.6	722.9	248.4	474.5	351.5	123.1	15.7	73.8	479.3	639.5	36.4	65.2	13.3
1999	856.3	776.6	780.5	258.8	521.7	337.4	184.3	-4.0	79.7	481.4	673.6	45.2	69.0	14.1
2000	819.2	755.7	772.5	265.1	507.4	377.9	129.5	-16.8	63.6	539.3	708.6	45.8	87.0	9.1
2001	784.2	720.8	712.7	203.3	509.4	370.9	138.5	8.0	63.4	544.4	727.7	58.7	101.3	4.0
2002	872.2	762.8	765.3	192.3	573.0	399.3	173.8	-2.6	109.4	506.4	762.8	41.4	82.4	6.3
2003	977.8	892.2	903.5	243.8	659.7	424.9	234.8	-11.3	85.6	504.1	806.8	49.1	76.1	7.0
2004	1,246.9	1,195.1	1,229.4	306.1	923.3	550.3	373.0	-34.3	51.8	461.6	863.4	46.4	81.7	1.2
2005	1,456.1	1,609.5	1,640.2	412.4	1,227.8	557.3	670.5	-30.7	-153.4	543.0	930.2	60.9	95.9	-3.5
2006	1,608.3	1,784.7	1,822.7	473.3	1,349.5	704.8	644.7	-38.0	-176.4	652.2	986.8	51.4	83.0	-4.2
2007	1,510.6	1,691.1	1,738.4	445.5	1,292.9	794.5	498.4	-47.2	-180.5	731.6	1,027.2	54.6	103.3	-11.8
2008	1,248.4	1,315.5	1,359.9	309.0	1,050.9	786.9	264.0	-44.5	-67.1	870.1	1,038.6	52.9	123.0	-16.0
2009	1,342.3	1,443.6	1,440.5	269.4	1,171.1	554.1	617.0	3.2	-101.3	640.5	1,023.2	59.7	133.4	-15.6
2010	1,702.4	1,777.7	1,816.3	373.3	1,443.0	600.9	842.1	-38.7	-75.2	567.9	1,055.0	57.0	140.0	-19.5
2011	1,827.0	1,791.6	1,854.1	379.0	1,475.1	697.2	777.9	-62.6	35.4	527.4	1,097.9	61.6	132.6	-26.5
2012 P	.....	.....	.....	.....	779.2	.....	.....	.....	-200.6	503.2	1,130.4	60.9	127.9	-34.0
2009: I	1,198.4	1,306.6	1,225.3	214.9	1,010.3	652.4	357.9	81.4	-108.2	765.8	1,010.1	56.4	134.7	-16.6
II	1,243.3	1,342.9	1,327.9	240.5	1,087.4	548.4	538.9	15.0	-99.6	633.3	1,016.5	56.8	140.7	-15.4
III	1,403.2	1,499.3	1,516.9	285.0	1,231.9	502.4	729.5	-17.6	-96.1	582.6	1,027.7	68.5	123.2	-14.5
IV	1,524.5	1,625.7	1,691.9	337.0	1,354.9	513.3	841.6	-66.2	-101.3	580.3	1,038.4	57.0	134.8	-15.8
2010: I	1,648.0	1,758.0	1,785.2	351.1	1,434.1	554.9	879.3	-27.2	-110.0	586.9	1,043.3	56.2	138.7	-16.8
II	1,625.4	1,741.0	1,755.3	350.2	1,405.1	585.8	819.3	-14.3	-115.6	568.5	1,050.5	56.4	139.7	-18.5
III	1,747.5	1,824.6	1,850.6	385.5	1,465.1	618.1	847.0	-26.0	-77.1	559.6	1,058.6	56.7	143.9	-20.1
IV	1,788.8	1,787.0	1,874.2	406.6	1,467.6	645.0	822.6	-87.2	1.9	556.8	1,067.5	58.6	137.7	-22.5
2011: I	1,723.3	1,679.4	1,801.1	398.7	1,402.5	677.6	724.9	-121.7	43.9	551.4	1,084.5	59.6	145.7	-23.1
II	1,800.9	1,764.6	1,839.7	385.1	1,454.5	687.5	767.1	-75.0	36.3	513.8	1,099.0	61.9	127.9	-24.4
III	1,830.5	1,798.8	1,839.3	362.0	1,477.3	705.9	771.4	-40.6	31.7	528.4	1,098.2	62.4	129.5	-27.5
IV	1,953.1	1,923.5	1,936.4	370.4	1,566.1	717.9	848.2	-12.9	29.6	515.9	1,109.8	62.7	127.4	-31.1
2012: I	1,900.1	2,100.8	2,124.5	453.6	1,670.9	727.1	943.7	-23.7	-200.7	515.6	1,128.5	60.8	130.5	-32.0
II	1,921.9	2,124.3	2,108.2	443.3	1,664.9	747.5	917.4	16.0	-202.4	489.5	1,130.9	61.0	127.9	-34.1
III	1,967.6	2,167.5	2,194.4	452.4	1,742.0	760.3	981.6	-26.8	-200.0	518.2	1,128.4	60.6	128.3	-35.5
IV P	.....	.....	.....	.....	881.8	.....	.....	.....	-199.4	489.6	1,133.7	61.0	129.3	-34.4

Source: Department of Commerce (Bureau of Economic Analysis).