

TABLE B–22. Private inventories and domestic final sales by industry, 1964–2012

[Billions of dollars, except as noted; seasonally adjusted]

Quarter	Private inventories ¹								Final sales of domestic business ³	Ratio of private inventories to final sales of domestic business	
	Total ²	Farm	Mining, utilities, and construction ²	Manufacturing	Wholesale trade	Retail trade	Other industries ²	Non-farm ²		Total	Non-farm
Fourth quarter:											
1964	154.5	42.2	.....	58.6	20.8	25.2	7.7	112.2	40.8	3.79	2.79
1965	169.4	47.2	.....	63.4	22.5	28.0	8.3	122.2	44.9	3.77	2.77
1966	185.6	47.3	.....	73.0	25.8	30.6	8.9	138.3	47.4	3.92	2.92
1967	194.8	45.7	.....	79.9	28.1	30.9	10.1	149.1	49.9	3.90	2.90
1968	208.1	48.8	.....	85.1	29.3	34.2	10.6	159.3	55.0	3.79	2.90
1969	227.4	52.8	.....	92.6	32.5	37.5	12.0	174.6	58.7	3.88	2.90
1970	235.7	52.4	.....	95.5	36.4	38.5	12.9	183.3	61.9	3.81	2.90
1971	253.7	59.3	.....	96.6	39.4	44.7	13.7	194.4	67.5	3.76	2.88
1972	283.6	73.7	.....	102.1	43.1	49.8	14.8	209.9	75.7	3.74	2.77
1973	351.5	102.2	.....	121.5	51.7	58.4	17.7	249.4	83.7	4.20	2.90
1974	405.6	87.6	.....	162.6	66.9	63.9	24.7	318.1	89.8	4.52	3.50
1975	408.5	89.5	.....	162.2	66.5	64.4	25.9	319.0	101.1	4.04	3.15
1976	439.6	85.3	.....	178.7	74.1	73.0	28.5	354.2	111.2	3.95	3.15
1977	482.0	90.6	.....	193.2	84.0	80.9	33.3	391.4	124.0	3.89	3.10
1978	570.9	119.3	.....	219.8	99.0	94.1	38.8	451.7	143.6	3.98	3.15
1979	667.6	134.9	.....	261.8	119.5	104.7	46.6	532.6	159.4	4.19	3.34
1980	739.0	140.3	.....	293.4	139.4	111.7	54.1	598.7	174.1	4.24	3.44
1981	779.1	127.4	.....	313.1	148.8	123.2	66.6	651.7	186.7	4.17	3.49
1982	773.9	131.3	.....	304.6	147.9	123.2	66.8	642.6	194.8	3.97	3.30
1983	796.9	131.7	.....	308.9	153.4	137.6	65.2	665.1	215.7	3.69	3.03
1984	869.0	131.4	.....	344.5	169.1	157.0	66.9	737.6	233.6	3.72	3.10
1985	875.9	125.8	.....	333.3	175.9	171.4	69.5	750.2	249.5	3.51	3.00
1986	858.0	113.0	.....	320.6	182.0	176.2	66.3	745.1	264.2	3.25	2.89
1987	924.2	119.9	.....	339.6	195.8	199.1	69.9	804.4	277.7	3.33	2.93
1988	999.7	130.7	.....	372.4	213.9	213.2	69.5	869.1	304.1	3.29	2.88
1989	1,044.3	129.6	.....	390.5	222.8	231.4	70.1	914.7	322.8	3.23	2.83
1990	1,082.0	133.1	.....	404.5	236.8	236.6	71.0	948.9	335.9	3.22	2.83
1991	1,057.2	123.2	.....	384.1	239.2	240.2	70.5	934.0	345.7	3.06	2.70
1992	1,082.6	133.1	.....	377.6	248.3	249.4	74.3	949.5	370.9	2.92	2.56
1993	1,116.0	132.3	.....	380.1	258.6	268.6	76.5	983.7	391.4	2.85	2.55
1994	1,194.5	134.5	.....	404.3	281.5	293.6	80.6	1,060.0	413.9	2.89	2.55
1995	1,257.2	131.1	.....	424.5	303.7	312.2	85.6	1,126.1	436.0	2.88	2.50
NA/CS:											
1996	1,284.7	136.6	31.1	421.0	285.1	328.7	82.1	1,148.1	465.6	2.76	2.47
1997	1,327.3	136.9	33.0	432.0	302.5	335.9	87.1	1,190.4	492.2	2.70	2.49
1998	1,341.6	120.5	36.6	432.3	312.0	349.2	91.1	1,221.1	525.8	2.55	2.33
1999	1,432.7	124.3	38.5	457.6	334.8	377.7	99.8	1,308.4	557.2	2.57	2.38
2000	1,524.0	132.1	42.3	476.5	357.7	400.8	114.6	1,391.8	588.3	2.59	2.37
2001	1,447.3	126.2	45.3	440.9	335.8	386.0	113.0	1,321.1	603.0	2.40	2.19
2002	1,489.1	135.9	46.5	443.7	343.2	408.0	111.8	1,353.2	608.5	2.45	2.23
2003	1,545.7	151.0	54.7	447.6	352.6	425.5	114.3	1,394.7	646.2	2.39	2.10
2004	1,681.5	157.2	64.1	487.2	388.9	460.9	123.2	1,524.3	683.4	2.46	2.22
2005	1,804.6	165.2	81.7	531.5	422.8	473.7	129.8	1,639.4	727.5	2.48	2.23
2006	1,917.1	165.1	90.7	575.7	456.4	491.6	137.7	1,752.0	769.6	2.49	2.22
2007	2,077.5	188.3	95.6	635.6	497.2	511.8	148.9	1,889.2	807.0	2.57	2.34
2008	2,024.3	185.4	94.0	604.5	496.9	488.9	154.6	1,838.9	782.5	2.59	2.33
2009: I	1,950.6	180.9	89.3	586.4	472.9	471.1	150.0	1,769.6	775.3	2.52	2.29
II	1,905.7	176.0	85.9	580.9	455.9	458.9	148.1	1,729.7	768.8	2.48	2.28
III	1,866.8	171.2	85.1	578.8	438.6	445.1	148.1	1,695.6	770.2	2.42	2.22
IV	1,889.7	173.1	84.3	588.6	447.6	447.0	149.1	1,716.5	768.7	2.46	2.22
2010: I	1,930.8	182.5	86.7	603.0	455.6	452.7	150.3	1,748.3	772.1	2.50	2.20
II	1,936.9	181.3	86.9	599.5	459.1	460.3	149.7	1,755.6	781.3	2.48	2.23
III	1,998.6	191.0	88.0	613.8	485.5	470.3	149.9	1,807.6	787.4	2.54	2.34
IV	2,080.8	208.7	89.8	643.7	512.3	474.1	152.1	1,872.1	805.4	2.58	2.33
2011: I	2,180.6	232.9	92.1	681.3	535.0	482.5	156.8	1,947.7	811.0	2.69	2.40
II	2,211.1	231.3	95.0	690.7	549.7	485.6	158.9	1,979.8	823.2	2.69	2.40
III	2,225.7	235.8	95.7	690.8	554.8	489.5	159.1	1,989.8	837.2	2.66	2.39
IV	2,249.5	240.4	97.5	699.5	562.8	489.2	160.1	2,009.1	844.8	2.66	2.30
2012: I	2,286.1	242.8	99.4	711.3	574.1	498.4	160.1	2,043.3	855.6	2.67	2.33
II	2,272.5	238.3	98.6	694.8	570.2	507.9	162.7	2,034.2	865.6	2.63	2.30
III	2,320.9	236.6	98.1	710.7	594.5	517.2	163.8	2,084.3	877.7	2.64	2.33
IV P	2,337.7	236.4	103.9	710.7	597.6	522.6	166.5	2,101.3	888.2	2.63	2.33

¹ Inventories at end of quarter. Quarter-to-quarter change calculated from this table is not the current-dollar change in private inventories component of gross domestic product (GDP). The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas change in private inventories is stated at annual rates.

² Inventories of construction, mining, and utilities establishments are included in other industries through 1995.

³ Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. Includes a small amount of final sales by farm and by government enterprises.

Note: The industry classification of inventories is on an establishment basis. Estimates through 1995 are based on the Standard Industrial Classification (SIC). Beginning with 1996, estimates are based on the North American Industry Classification System (NAICS).

Source: Department of Commerce (Bureau of Economic Analysis).