

TABLE B–2. Real gross domestic product, 1964–2012

[Billions of chained (2005) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment						Change in private inventories
		Total	Goods	Services	Total	Fixed investment					
						Total	Nonresidential			Residential	
							Total	Structures	Equipment and software		
1964	3,389.4	2,107.5			382.1						
1965	3,607.0	2,240.8			435.7						
1966	3,842.1	2,367.9			474.1						
1967	3,939.2	2,438.8			452.4						
1968	4,129.9	2,579.6			478.7						
1969	4,258.2	2,676.2			506.6						
1970	4,266.3	2,738.9			473.4						
1971	4,409.5	2,843.3			527.3						
1972	4,643.8	3,018.1			589.8						
1973	4,912.8	3,167.7			658.9						
1974	4,885.7	3,141.4			610.3						
1975	4,875.4	3,212.6			502.2						
1976	5,136.9	3,391.5			603.7						
1977	5,373.1	3,534.3			694.9						
1978	5,672.8	3,690.1			778.7						
1979	5,850.1	3,777.8			803.5						
1980	5,834.0	3,764.5			715.2						
1981	5,982.1	3,821.6			779.6						
1982	5,865.9	3,874.9			670.3						
1983	6,130.9	4,096.4			732.8						
1984	6,571.5	4,313.6			948.7						
1985	6,843.4	4,538.3			938.8						
1986	7,080.5	4,722.4			933.5						
1987	7,307.0	4,868.0			962.2						
1988	7,607.4	5,064.3			984.9						
1989	7,879.2	5,207.5			1,024.4						
1990	8,027.1	5,313.7			989.9						
1991	8,008.3	5,321.7			909.4						
1992	8,280.0	5,503.2			983.1						
1993	8,516.2	5,698.6			1,070.9						
1994	8,863.1	5,916.2			1,216.4						
1995	9,086.0	6,076.2	1,896.0	4,208.5	1,254.3	1,231.2	787.9	342.0	489.4	456.1	32.1
1996	9,425.8	6,288.3	1,980.9	4,331.7	1,365.3	1,341.6	861.5	361.4	541.4	492.5	31.2
1997	9,845.9	6,520.4	2,075.3	4,465.3	1,535.2	1,465.4	965.5	387.9	615.9	501.8	77.4
1998	10,274.7	6,862.3	2,215.5	4,662.1	1,688.9	1,624.4	1,081.4	407.7	705.2	540.4	71.6
1999	10,770.7	7,237.6	2,392.0	4,853.1	1,837.6	1,775.5	1,194.3	408.2	805.0	574.2	68.5
2000	11,216.4	7,604.6	2,518.2	5,093.6	1,963.1	1,906.8	1,311.3	440.0	889.2	580.0	60.2
2001	11,337.5	7,810.3	2,597.3	5,219.1	1,825.2	1,870.7	1,274.8	433.3	860.6	583.3	-41.8
2002	11,543.1	8,018.3	2,702.9	5,318.5	1,800.4	1,791.5	1,173.7	356.6	824.2	613.8	12.8
2003	11,836.4	8,244.5	2,827.2	5,418.2	1,870.1	1,854.7	1,189.6	343.0	850.0	664.3	17.3
2004	12,246.9	8,515.8	2,953.3	5,562.7	2,058.2	1,992.5	1,263.0	346.7	917.3	729.5	66.3
2005	12,623.0	8,803.5	3,076.7	5,726.8	2,172.3	2,122.3	1,347.3	351.8	995.6	775.0	50.0
2006	12,958.5	9,054.5	3,178.9	5,875.6	2,231.8	2,172.7	1,455.5	384.0	1,071.1	718.2	59.4
2007	13,206.4	9,262.9	3,273.5	5,990.2	2,159.5	2,130.6	1,550.0	438.2	1,106.8	584.2	27.7
2008	13,161.9	9,211.7	3,192.9	6,017.0	1,939.8	1,978.6	1,537.6	466.4	1,059.4	444.4	-36.3
2009	12,757.9	9,032.6	3,098.2	5,930.6	1,458.1	1,602.2	1,259.8	368.1	885.2	344.8	-139.0
2010	13,063.0	9,196.2	3,209.1	5,987.6	1,658.0	1,598.7	1,268.5	310.6	963.9	332.2	50.9
2011	13,299.1	9,428.8	3,331.0	6,101.5	1,744.0	1,704.5	1,378.2	319.2	1,070.0	327.6	31.0
2012 P	13,591.1	9,604.9	3,433.0	6,178.0	1,911.0	1,850.1	1,484.9	351.3	1,143.5	367.1	42.7
2009: I	12,711.0	9,039.5	3,083.2	5,951.5	1,516.0	1,677.3	1,324.3	417.7	892.9	355.3	-150.2
II	12,701.0	8,999.3	3,067.0	5,926.9	1,400.7	1,593.7	1,262.0	380.1	873.2	333.7	-185.5
III	12,746.7	9,046.2	3,123.1	5,920.7	1,394.8	1,581.2	1,236.7	351.7	880.8	347.2	-181.5
IV	12,873.1	9,045.4	3,119.5	5,923.2	1,521.1	1,556.8	1,216.4	323.1	893.8	343.0	-38.8
2010: I	12,947.6	9,100.8	3,159.5	5,940.4	1,591.4	1,553.1	1,222.7	302.6	925.0	332.7	30.5
II	13,019.6	9,159.4	3,185.4	5,973.6	1,646.4	1,606.5	1,258.6	312.1	951.6	350.5	33.2
III	13,103.5	9,216.0	3,215.1	6,001.4	1,710.1	1,602.7	1,282.1	310.4	978.7	322.2	94.9
IV	13,181.2	9,308.5	3,276.5	6,034.9	1,684.3	1,632.3	1,310.5	317.4	1,000.4	323.3	45.0
2011: I	13,183.8	9,380.9	3,320.3	6,064.8	1,661.6	1,627.0	1,306.3	292.2	1,027.0	322.2	30.3
II	13,264.7	9,403.2	3,312.2	6,094.0	1,711.3	1,675.4	1,351.3	315.0	1,046.5	325.5	27.5
III	13,306.9	9,441.9	3,323.5	6,121.1	1,735.8	1,736.8	1,411.3	330.2	1,091.5	326.6	-4.3
IV	13,441.0	9,489.3	3,367.9	6,126.0	1,867.3	1,778.7	1,443.7	339.3	1,114.8	336.0	70.5
2012: I	13,506.4	9,546.8	3,406.6	6,145.9	1,895.1	1,820.6	1,470.0	349.7	1,129.6	352.1	56.9
II	13,548.5	9,582.5	3,409.4	6,178.2	1,898.4	1,840.6	1,482.9	350.2	1,142.8	359.3	41.4
III	13,652.5	9,620.1	3,439.7	6,186.7	1,928.8	1,844.8	1,476.1	350.2	1,135.4	370.9	60.3
IV P	13,656.8	9,670.0	3,476.4	6,201.3	1,921.7	1,894.4	1,510.7	355.1	1,166.3	386.1	12.0

See next page for continuation of table.

TABLE B-2. Real gross domestic product, 1964–2012—Continued

[Billions of chained (2005) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Net exports of goods and services			Government consumption expenditures and gross investment				Final sales of domestic product	Gross domestic purchases ¹	Addendum: Gross national product ²	Percent change from preceding period		
	Net exports	Exports	Imports	Total	Federal						State and local	Gross domestic product	Gross domestic purchases ¹
					Total	National defense	Non-defense						
1964		124.5	136.9	1,018.0				3,390.8	3,423.4	3,417.5	5.8	5.5	
1965		128.0	151.5	1,048.7				3,587.6	3,656.1	3,636.4	6.4	6.8	
1966		136.9	174.0	1,141.1				3,803.4	3,907.0	3,869.8	6.5	6.9	
1967		140.0	186.7	1,228.7				3,920.0	4,014.8	3,967.7	2.5	2.8	
1968		151.0	214.5	1,267.2				4,115.8	4,222.1	4,160.6	4.8	5.2	
1969		158.3	226.7	1,264.3				4,245.0	4,355.0	4,288.0	3.1	3.1	
1970		175.3	236.4	1,233.7				4,284.3	4,348.3	4,295.8	2	-2	
1971		178.3	249.0	1,206.9				4,403.6	4,503.1	4,442.2	3.4	3.6	
1972		191.7	277.0	1,198.1				4,636.7	4,751.8	4,678.9	5.3	5.5	
1973		227.8	289.9	1,193.9				4,884.0	4,987.0	4,960.3	5.8	5.0	
1974		245.8	283.3	1,224.0				4,870.0	4,922.1	4,939.8	-6	-1.3	
1975		244.3	251.8	1,251.6				4,922.1	4,867.9	4,917.2	-2	-1.1	
1976		255.0	301.1	1,257.2				5,115.9	5,184.8	5,186.8	5.4	6.5	
1977		261.1	334.0	1,271.0				5,340.3	5,459.8	5,429.1	4.6	5.3	
1978		288.6	362.9	1,308.4				5,634.9	5,758.4	5,728.4	5.6	5.5	
1979		317.2	369.0	1,332.8				5,836.2	5,898.3	5,925.2	3.1	2.4	
1980		351.4	344.5	1,358.8				5,873.6	5,784.8	5,908.3	-3	-1.9	
1981		355.7	353.5	1,371.2				5,954.4	5,939.7	6,047.3	2.5	2.7	
1982		328.5	349.1	1,395.3				5,918.2	5,860.4	5,934.0	-1.9	-1.3	
1983		320.1	393.1	1,446.3				6,167.6	6,203.1	6,197.1	4.5	5.8	
1984		346.2	488.8	1,494.9				6,490.0	6,739.7	6,634.1	7.2	8.7	
1985		356.7	520.5	1,599.0				6,833.1	7,039.4	6,888.0	4.1	4.4	
1986		384.1	565.0	1,696.2				7,092.7	7,297.2	7,110.4	3.5	3.7	
1987		425.4	598.4	1,737.1				7,289.9	7,512.1	7,335.9	3.2	2.9	
1988		493.5	621.9	1,758.9				7,601.3	7,752.2	7,643.9	4.1	3.2	
1989		550.2	649.3	1,806.8				7,860.8	7,984.2	7,917.3	3.6	3.0	
1990		599.7	672.6	1,864.0				8,025.8	8,097.8	8,075.0	1.9	1.4	
1991		639.5	671.6	1,884.4				8,027.9	8,027.8	8,048.8	-2	-9	
1992		683.5	718.7	1,893.2				8,277.2	8,302.7	8,319.4	3.4	3.4	
1993		705.9	780.8	1,878.2				8,508.0	8,585.7	8,556.0	2.9	3.4	
1994		767.4	873.9	1,878.0				8,801.7	8,968.5	8,893.0	4.1	4.5	
1995	-98.8	845.1	943.9	1,888.9	704.1	476.8	227.5	1,183.6	9,065.4	9,181.3	9,121.7	2.5	2.4
1996	-110.7	915.3	1,026.0	1,907.9	696.0	470.4	225.7	1,211.1	9,404.4	9,534.0	9,463.1	3.7	3.8
1997	-139.8	1,024.3	1,164.1	1,943.8	689.1	457.2	231.9	1,254.3	9,774.2	9,984.4	9,873.4	4.5	4.7
1998	-252.5	1,047.7	1,300.2	1,985.0	681.4	447.5	233.7	1,303.8	10,208.3	10,531.1	10,295.3	4.4	5.5
1999	-356.4	1,093.4	1,449.9	2,056.1	694.6	455.8	238.7	1,361.8	10,706.5	11,131.8	10,802.9	4.8	5.7
2000	-451.3	1,187.4	1,638.7	2,097.8	698.1	453.5	244.4	1,400.1	11,158.0	11,671.6	11,259.2	4.1	4.8
2001	-471.8	1,120.8	1,592.6	2,178.3	726.5	470.7	255.5	1,452.3	11,382.0	11,815.8	11,395.0	1.1	1.2
2002	-548.5	1,098.3	1,646.8	2,279.6	779.5	505.3	273.9	1,500.6	11,533.6	12,097.5	11,597.1	1.8	2.4
2003	-603.7	1,116.0	1,719.7	2,330.5	831.1	549.2	281.7	1,499.7	11,820.5	12,444.7	11,909.9	2.5	2.9
2004	-687.9	1,222.5	1,910.4	2,362.0	865.0	580.4	284.6	1,497.1	12,181.3	12,935.5	12,341.6	3.5	3.9
2005	-722.7	1,305.1	2,027.8	2,369.9	876.3	589.0	287.3	1,493.6	12,573.0	13,345.7	12,720.1	3.1	3.2
2006	-729.4	1,422.1	2,151.5	2,402.1	894.9	598.4	296.6	1,507.2	12,899.3	13,688.1	13,028.3	2.7	2.6
2007	-648.8	1,554.4	2,203.2	2,434.2	906.1	611.8	294.2	1,528.1	13,177.5	13,855.3	13,322.0	1.9	1.2
2008	-494.8	1,649.3	2,144.0	2,497.4	971.1	657.7	313.3	1,528.1	13,200.5	13,653.1	13,316.9	-3	-1.5
2009	-355.2	1,498.7	1,853.8	2,589.4	1,030.6	696.9	333.7	1,561.8	12,899.7	13,102.3	12,889.0	-3.1	-4.0
2010	-419.7	1,665.6	2,085.2	2,605.8	1,076.8	717.6	359.2	1,534.1	13,010.3	13,473.0	13,253.4	2.4	2.8
2011	-408.0	1,776.9	2,184.9	2,523.9	1,047.0	699.1	347.9	1,482.0	13,265.3	13,698.8	13,522.0	1.8	1.7
2012 P	-401.5	1,836.0	2,237.6	2,481.3	1,024.1	677.3	347.0	1,461.9	13,537.5	13,984.4		2.2	2.1
2009: I	-403.5	1,452.5	1,856.0	2,531.6	995.8	670.8	325.0	1,538.3	12,870.3	13,103.7	12,819.5	-5.3	-7.3
II	-322.8	1,454.6	1,777.4	2,590.4	1,028.2	696.3	331.8	1,565.2	12,890.0	13,014.4	12,806.8	-3	-2.7
III	-346.9	1,502.3	1,849.3	2,614.3	1,043.9	709.1	334.7	1,573.6	12,928.3	13,082.0	12,895.3	1.4	2.1
IV	-347.5	1,585.2	1,932.7	2,621.1	1,054.6	711.4	343.2	1,570.2	12,910.2	13,209.3	13,034.5	4.0	4.0
2010: I	-372.7	1,608.2	1,980.9	2,600.4	1,056.2	704.8	351.5	1,548.3	12,914.7	13,309.3	13,121.9	2.3	3.1
II	-428.7	1,645.4	2,074.2	2,618.7	1,081.0	717.3	363.7	1,542.7	12,985.4	13,438.9	13,216.5	2.2	3.9
III	-458.9	1,683.9	2,142.8	2,616.7	1,090.7	729.9	360.8	1,531.6	13,005.5	13,553.4	13,301.1	2.6	3.5
IV	-418.3	1,724.7	2,143.0	2,587.4	1,079.4	718.6	360.8	1,513.6	13,135.6	13,590.5	13,374.2	2.4	1.1
2011: I	-416.6	1,748.8	2,165.4	2,540.7	1,050.4	691.3	359.3	1,495.3	13,154.4	13,592.1	13,394.3	1	0
II	-399.6	1,766.4	2,166.0	2,535.4	1,057.5	705.2	352.3	1,483.4	13,234.1	13,655.2	13,486.1	2.5	1.9
III	-397.9	1,792.9	2,190.8	2,516.6	1,045.9	709.8	335.9	1,475.9	13,311.2	13,696.4	13,534.7	1.3	1.2
IV	-418.0	1,799.3	2,217.3	2,502.7	1,034.2	690.1	344.1	1,473.3	13,361.4	13,851.4	13,672.9	4.1	4.6
2012: I	-415.5	1,818.7	2,234.2	2,483.7	1,023.1	677.6	345.6	1,465.3	13,440.1	13,914.4	13,693.8	2.0	1.8
II	-407.4	1,842.1	2,249.6	2,479.4	1,022.5	677.3	345.3	1,461.6	13,497.9	13,948.5	13,763.6	1.3	1.0
III	-395.2	1,850.9	2,246.1	2,503.1	1,045.9	698.1	347.8	1,462.7	13,577.4	14,039.3	13,862.9	3.1	2.6
IV P	-387.9	1,832.5	2,220.4	2,458.9	1,005.0	656.0	349.3	1,458.0	13,634.7	14,035.5		.1	-1

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.

² GDP plus net income receipts from rest of the world.

Source: Department of Commerce (Bureau of Economic Analysis).