

NATIONAL INCOME OR EXPENDITURE

TABLE B-1. Gross domestic product, 1964-2012

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment						Change in private inventories
		Total	Goods	Services	Total	Fixed investment					
						Total	Nonresidential			Residential	
							Total	Structures	Equipment and software		
1964	663.6	411.5	212.3	199.2	102.1	97.2	63.0	23.7	39.2	34.3	4.8
1965	719.1	443.8	229.7	214.1	118.2	109.0	74.8	28.3	46.5	34.2	9.2
1966	787.7	480.9	249.6	231.3	131.3	117.7	85.4	31.3	54.0	32.3	13.6
1967	832.4	507.8	259.0	248.8	128.6	118.7	86.4	31.5	54.9	32.4	9.9
1968	909.8	558.0	284.6	273.4	141.2	132.1	93.4	33.6	59.9	38.7	9.1
1969	984.4	605.1	304.7	300.4	156.4	147.3	104.7	37.7	67.0	42.6	9.2
1970	1,038.3	648.3	318.8	329.5	152.4	150.4	109.0	40.3	68.7	41.4	2.0
1971	1,126.8	701.6	342.1	359.5	178.2	169.9	114.1	42.7	71.5	55.8	8.3
1972	1,237.9	770.2	373.8	396.4	207.6	198.5	128.8	47.2	81.7	69.7	9.1
1973	1,382.3	852.0	416.6	435.4	244.5	228.6	153.3	55.0	98.3	75.3	15.9
1974	1,499.5	932.9	451.5	481.4	249.4	235.4	169.5	61.2	108.2	66.0	14.0
1975	1,637.7	1,033.8	491.3	542.5	230.2	236.5	173.7	61.4	112.4	62.7	-6.3
1976	1,824.6	1,151.3	546.3	604.9	292.0	274.8	192.4	65.9	126.4	82.5	17.1
1977	2,030.1	1,277.8	600.4	677.4	361.3	339.0	228.7	74.6	154.1	110.3	22.3
1978	2,293.8	1,427.6	663.6	764.1	438.0	412.2	280.6	93.6	187.0	131.6	25.8
1979	2,562.2	1,591.2	737.9	853.2	492.9	474.9	333.9	117.7	216.2	141.0	18.0
1980	2,788.1	1,755.8	799.8	956.0	479.3	485.6	362.4	136.2	226.2	123.2	-6.3
1981	3,126.8	1,939.5	869.4	1,070.1	572.4	542.6	420.0	167.3	252.7	122.6	29.8
1982	3,253.2	2,075.5	899.3	1,176.2	517.2	532.1	426.5	177.6	248.9	105.7	-14.9
1983	3,534.6	2,288.6	973.8	1,314.8	564.3	570.1	417.2	154.3	262.9	152.9	-5.8
1984	3,930.9	2,501.1	1,063.7	1,437.4	735.6	670.2	489.6	177.4	312.2	180.6	65.4
1985	4,217.5	2,717.6	1,137.6	1,580.0	736.2	714.4	526.2	194.5	331.7	188.2	21.8
1986	4,460.1	2,896.7	1,195.6	1,701.1	746.5	739.9	519.8	176.5	343.3	220.1	6.6
1987	4,736.4	3,097.0	1,256.3	1,840.7	785.0	757.8	524.1	174.2	349.9	233.7	27.1
1988	5,100.4	3,350.1	1,337.3	2,012.7	821.6	803.1	563.8	182.8	381.0	239.3	18.5
1989	5,482.1	3,594.5	1,423.8	2,170.7	874.9	847.3	607.7	193.7	414.0	239.5	27.7
1990	5,800.5	3,835.5	1,491.3	2,344.2	861.0	846.4	622.4	202.9	419.5	224.0	14.5
1991	5,992.1	3,980.1	1,497.4	2,482.6	802.9	803.3	598.2	183.6	414.6	205.1	-4
1992	6,342.3	4,236.9	1,563.3	2,673.6	864.8	848.5	612.1	172.6	439.6	236.3	16.3
1993	6,667.4	4,483.6	1,642.3	2,841.2	953.3	932.5	666.6	177.2	489.4	266.0	20.8
1994	7,085.2	4,750.8	1,746.6	3,004.3	1,097.3	1,033.5	731.4	186.8	544.6	302.1	63.8
1995	7,414.7	4,987.3	1,815.5	3,171.7	1,144.0	1,112.9	810.0	207.3	602.8	302.9	31.2
1996	7,838.5	5,273.6	1,917.7	3,355.9	1,240.2	1,209.4	875.4	224.6	650.8	334.1	30.8
1997	8,332.4	5,570.6	2,006.8	3,563.9	1,388.7	1,317.7	968.6	250.3	718.3	349.1	71.0
1998	8,793.5	5,918.5	2,110.0	3,808.5	1,510.8	1,447.1	1,061.1	275.1	786.0	385.9	63.7
1999	9,353.5	6,342.8	2,290.0	4,052.8	1,641.5	1,580.7	1,154.9	283.9	871.0	425.8	60.8
2000	9,951.5	6,830.4	2,459.1	4,371.2	1,772.2	1,717.7	1,268.7	318.1	950.5	449.0	54.5
2001	10,286.2	7,148.8	2,534.0	4,614.8	1,661.9	1,700.2	1,227.8	329.7	898.1	472.4	-38.3
2002	10,642.3	7,439.2	2,610.0	4,829.2	1,647.0	1,634.9	1,125.4	282.8	842.7	509.5	12.0
2003	11,142.2	7,804.1	2,728.0	5,076.1	1,729.7	1,713.3	1,135.7	281.9	853.8	577.6	16.4
2004	11,853.3	8,270.6	2,892.1	5,378.5	1,968.6	1,903.6	1,223.0	306.7	916.4	680.6	64.9
2005	12,623.0	8,803.5	3,076.7	5,726.8	2,172.3	2,122.3	1,347.3	351.8	995.6	775.0	50.0
2006	13,377.2	9,301.0	3,224.7	6,076.3	2,327.1	2,267.2	1,505.3	433.7	1,071.7	761.9	60.0
2007	14,028.7	9,772.3	3,363.9	6,408.3	2,295.2	2,266.1	1,637.5	524.9	1,112.6	628.7	29.1
2008	14,291.5	10,035.5	3,381.7	6,653.8	2,087.6	2,128.7	1,656.3	586.3	1,070.0	472.4	-41.1
2009	13,973.7	9,845.9	3,194.4	6,651.5	1,549.3	1,703.5	1,349.3	451.1	898.2	354.1	-154.2
2010	14,498.9	10,215.7	3,364.9	6,850.9	1,737.3	1,679.0	1,338.4	376.3	962.1	340.6	58.4
2011	15,075.7	10,729.0	3,624.8	7,104.2	1,854.9	1,818.3	1,479.6	404.8	1,074.7	338.7	36.6
2012 P	15,681.5	11,120.9	3,783.2	7,337.6	2,056.6	2,009.9	1,618.0	460.5	1,157.6	362.8	57.7
2009: I	13,923.4	9,768.4	3,125.5	6,642.9	1,645.8	1,812.5	1,442.9	530.5	912.4	369.6	-166.7
2009: II	13,885.4	9,763.9	3,142.0	6,621.9	1,495.3	1,698.0	1,356.0	467.1	888.9	342.0	-202.7
2009: III	13,952.2	9,888.8	3,244.4	6,644.4	1,465.6	1,666.1	1,312.9	421.0	891.9	353.1	-200.5
2009: IV	14,133.6	9,962.5	3,265.5	6,697.0	1,590.4	1,637.2	1,285.4	385.6	898.8	351.9	-46.8
2010: I	14,270.3	10,069.1	3,318.2	6,750.9	1,660.4	1,627.2	1,285.8	362.7	923.1	341.3	33.2
2010: II	14,413.5	10,148.3	3,321.7	6,826.6	1,724.7	1,683.0	1,325.2	376.6	948.6	357.8	41.7
2010: III	14,576.0	10,243.6	3,361.0	6,882.6	1,793.3	1,683.8	1,353.8	377.1	978.3	330.0	109.5
2010: IV	14,735.9	10,401.9	3,458.6	6,943.3	1,770.9	1,721.9	1,388.8	389.0	999.8	333.1	49.0
2011: I	14,814.9	10,566.3	3,561.4	7,004.9	1,755.9	1,722.3	1,390.8	362.4	1,028.4	331.4	33.7
2011: II	15,003.6	10,684.9	3,604.3	7,080.6	1,819.0	1,784.2	1,448.0	397.0	1,051.0	336.2	34.8
2011: III	15,163.2	10,791.2	3,643.6	7,147.6	1,853.8	1,857.8	1,519.4	421.8	1,097.6	338.5	-4.1
2011: IV	15,321.0	10,873.8	3,690.0	7,183.8	1,991.1	1,909.0	1,560.1	438.2	1,122.0	348.8	82.1
2012: I	15,478.3	11,007.2	3,755.9	7,251.3	2,032.2	1,959.7	1,595.5	454.7	1,140.8	364.2	72.6
2012: II	15,585.6	11,067.2	3,741.5	7,325.7	2,041.7	1,986.9	1,614.1	458.9	1,155.2	372.8	54.8
2012: III	15,811.0	11,154.4	3,792.5	7,361.9	2,080.1	1,997.9	1,610.0	460.1	1,149.9	387.9	82.3
2012: IV P	15,851.2	11,254.6	3,843.0	7,411.6	2,080.3	2,059.0	1,652.5	468.2	1,184.3	406.5	21.3

See next page for continuation of table.

TABLE B–1. Gross domestic product, 1964–2012—Continued

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Net exports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases ¹	Addendum: Gross national product ²	Percent change from preceding period	
	Net exports	Exports	Imports	Total	Federal			State and local				Gross domestic product	Gross domestic purchases ¹
					Total	National defense	Non-defense						
1964	6.9	35.0	28.1	143.2	78.4	60.2	18.2	64.8	658.8	656.7	668.6	7.4	7.2
1965	5.6	37.1	31.5	151.4	80.4	60.6	19.8	71.0	709.9	713.5	724.4	8.4	8.6
1966	3.9	40.9	37.1	171.6	92.4	71.7	20.8	79.2	774.1	783.8	792.8	9.5	9.9
1967	3.6	43.5	39.9	192.5	104.6	83.4	21.2	87.9	822.6	828.9	837.8	5.7	5.9
1968	1.4	47.9	46.6	209.3	111.3	89.2	22.0	98.0	900.8	908.5	915.9	9.3	9.6
1969	1.4	51.9	50.5	221.4	113.3	89.5	23.8	108.2	975.3	983.0	990.5	8.2	8.2
1970	4.0	59.7	55.8	233.7	113.4	87.6	25.8	120.3	1,036.3	1,034.4	1,044.7	5.5	5.2
1971	6	63.0	62.3	246.4	113.6	84.6	29.1	132.8	1,118.6	1,126.2	1,134.4	8.5	8.9
1972	-3.4	70.8	74.2	263.4	119.6	86.9	32.7	143.8	1,228.8	1,241.3	1,246.4	9.9	10.2
1973	4.1	95.3	91.2	281.7	122.5	88.1	34.3	159.2	1,366.4	1,378.2	1,394.9	11.7	11.0
1974	-8	126.7	127.5	317.9	134.5	95.6	39.0	183.4	1,485.5	1,500.3	1,515.0	8.5	8.9
1975	16.0	138.7	122.7	357.7	149.0	103.9	45.1	208.7	1,644.0	1,621.7	1,650.7	9.2	8.1
1976	-1.6	149.5	151.1	383.0	159.7	111.1	48.6	223.3	1,807.5	1,826.2	1,841.4	11.4	12.6
1977	-23.1	159.4	182.4	414.1	175.4	120.9	54.5	238.7	2,007.8	2,053.2	2,050.4	11.3	12.4
1978	-25.4	186.9	212.3	453.6	190.9	130.5	60.4	262.7	2,268.0	2,319.1	2,315.3	13.0	13.0
1979	-22.5	230.1	252.7	500.7	210.6	145.2	65.4	290.2	2,544.2	2,584.8	2,594.2	11.7	11.5
1980	-13.1	280.8	293.8	566.1	243.7	168.0	75.8	322.4	2,794.5	2,801.2	2,822.3	8.8	8.4
1981	-12.5	305.2	317.8	627.5	280.2	196.2	83.9	347.3	3,097.0	3,139.4	3,159.8	12.1	12.1
1982	-20.0	283.2	303.2	680.4	310.8	225.9	84.9	369.7	3,268.1	3,273.2	3,289.7	4.0	4.3
1983	-51.7	277.0	328.6	733.4	342.9	250.6	92.3	390.5	3,540.4	3,586.3	3,571.7	8.7	9.6
1984	-102.7	302.4	405.1	796.9	374.3	281.5	92.7	422.6	3,865.5	4,033.6	3,967.2	11.2	12.5
1985	-115.2	302.0	417.2	878.9	412.8	311.2	101.6	466.1	4,195.6	4,332.7	4,244.0	7.3	7.4
1986	-132.5	320.3	452.9	949.3	438.4	330.8	107.6	510.9	4,453.5	4,592.6	4,477.7	5.8	6.0
1987	-145.0	363.8	508.7	999.4	459.5	350.0	109.6	539.9	4,709.2	4,881.3	4,754.0	6.2	6.3
1988	-110.1	443.9	554.0	1,038.9	461.6	354.7	106.8	577.3	5,081.9	5,210.5	5,123.8	7.7	6.7
1989	-87.9	503.1	591.0	1,100.6	481.4	362.1	119.3	619.2	5,454.5	5,570.0	5,508.1	7.5	6.9
1990	-77.6	552.1	629.7	1,181.7	507.5	373.9	133.6	674.2	5,786.0	5,878.1	5,835.0	5.8	5.5
1991	-27.0	596.6	623.5	1,236.1	526.6	383.1	143.4	709.5	5,992.5	6,019.1	6,022.0	3.3	2.4
1992	-32.8	635.0	667.8	1,273.5	532.9	376.8	156.1	740.6	6,326.0	6,375.1	6,371.4	5.8	5.9
1993	-64.4	655.6	720.0	1,294.8	525.0	363.0	162.0	769.8	6,646.5	6,731.7	6,698.5	5.1	5.6
1994	-92.7	720.7	813.4	1,329.8	518.6	353.8	164.8	811.2	7,021.4	7,177.9	7,109.2	6.3	6.6
1995	-90.7	811.9	902.6	1,374.0	518.8	348.8	170.0	855.3	7,383.5	7,505.3	7,444.3	4.7	4.6
1996	-96.3	867.7	964.0	1,421.0	527.0	354.8	172.2	894.0	7,807.7	7,934.8	7,870.1	5.7	5.7
1997	-101.4	954.4	1,055.8	1,474.4	531.0	349.8	181.1	943.5	8,261.4	8,433.7	8,355.8	6.3	6.3
1998	-161.8	953.9	1,115.7	1,526.1	531.0	346.1	184.9	995.0	8,729.8	8,955.3	8,810.8	5.5	6.2
1999	-262.1	989.3	1,251.4	1,631.3	554.9	361.1	193.8	1,076.3	9,292.7	9,615.6	9,381.3	6.4	7.4
2000	-382.1	1,093.2	1,475.3	1,731.0	576.1	371.0	205.0	1,154.9	9,896.9	10,333.5	9,989.2	6.4	7.5
2001	-371.0	1,027.7	1,398.7	1,846.4	611.7	393.0	218.7	1,234.7	10,324.5	10,657.2	10,338.1	3.4	3.1
2002	-427.2	1,003.0	1,430.2	1,983.3	680.6	437.7	242.9	1,302.7	10,630.3	11,069.5	10,691.4	3.5	3.9
2003	-504.1	1,041.0	1,545.1	2,112.6	756.5	497.9	258.5	1,356.1	11,125.8	11,646.3	11,210.9	4.7	5.2
2004	-618.7	1,180.2	1,798.9	2,232.8	824.6	550.8	273.9	1,408.2	11,788.3	12,471.9	11,944.5	6.4	7.1
2005	-722.7	1,305.1	2,027.8	2,369.9	876.3	589.0	287.3	1,493.6	12,573.0	13,345.7	12,720.1	6.5	7.0
2006	-769.3	1,471.0	2,240.3	2,518.4	931.7	624.9	306.8	1,586.7	13,317.3	14,146.5	13,449.6	6.0	6.0
2007	-713.1	1,661.7	2,374.8	2,674.2	976.3	662.3	314.0	1,697.9	13,999.6	14,741.7	14,151.9	4.9	4.2
2008	-709.7	1,846.8	2,556.5	2,878.1	1,080.1	737.8	342.3	1,798.0	14,322.7	15,001.3	14,460.7	1.9	1.8
2009	-388.7	1,587.4	1,976.2	2,967.2	1,143.6	776.0	367.6	1,823.6	14,127.9	14,362.4	14,117.2	-2.2	-4.3
2010	-511.6	1,844.4	2,356.1	3,057.5	1,223.1	817.7	405.3	1,834.4	14,440.6	15,010.6	14,708.2	3.8	4.5
2011	-568.1	2,094.2	2,662.3	3,059.8	1,222.1	820.8	401.3	1,837.7	15,039.0	15,643.7	15,327.5	4.0	4.2
2012 P	-560.8	2,182.6	2,743.3	3,062.9	1,214.3	809.2	405.1	1,848.6	15,623.8	16,242.3		4.0	3.8
2009: I	-385.4	1,523.5	1,908.9	2,894.6	1,104.9	748.0	356.9	1,789.7	14,090.2	14,308.9	14,041.7	-4.4	-9.6
II	-331.6	1,525.3	1,856.9	2,957.8	1,135.9	772.0	364.0	1,821.9	14,088.1	14,217.0	14,001.3	-1.1	-2.5
III	-398.6	1,594.7	1,993.3	2,996.4	1,157.6	788.5	369.1	1,838.8	14,152.7	14,350.8	14,115.2	1.9	3.8
IV	-439.3	1,706.3	2,145.5	3,020.0	1,175.9	795.5	380.4	1,844.1	14,180.5	14,572.9	14,310.8	5.3	6.3
2010: I	-490.2	1,751.9	2,242.0	3,030.9	1,193.7	799.3	394.3	1,837.2	14,237.0	14,760.4	14,461.7	3.9	5.2
II	-521.1	1,814.3	2,335.4	3,061.7	1,225.1	815.5	409.6	1,836.6	14,371.8	14,934.7	14,629.3	4.1	4.8
III	-533.1	1,861.2	2,394.3	3,072.3	1,239.8	831.6	408.1	1,832.5	14,466.6	15,109.2	14,793.0	4.6	4.8
IV	-502.1	1,950.4	2,452.5	3,065.2	1,233.8	824.5	409.3	1,831.4	14,686.9	15,238.0	14,948.9	4.5	3.5
2011: I	-555.4	2,030.5	2,585.9	3,048.1	1,215.2	804.9	410.3	1,832.8	14,781.2	15,370.3	15,050.1	2.2	3.5
II	-572.5	2,092.8	2,665.3	3,072.2	1,234.3	827.7	406.6	1,837.9	14,968.7	15,576.1	15,253.6	5.2	5.5
III	-549.5	2,133.3	2,682.8	3,067.7	1,227.5	837.8	389.7	1,840.2	15,167.3	15,712.7	15,421.5	4.3	3.6
IV	-594.8	2,120.3	2,715.1	3,051.0	1,211.2	812.8	398.4	1,839.7	15,238.9	15,915.9	15,585.0	4.2	5.3
2012: I	-615.8	2,157.9	2,773.7	3,054.6	1,207.7	806.4	401.3	1,846.9	15,405.7	16,094.0	15,693.2	4.2	4.6
II	-576.9	2,188.5	2,765.4	3,053.7	1,210.7	807.8	402.9	1,843.0	15,530.8	16,162.5	15,832.9	2.8	1.7
III	-516.8	2,198.7	2,715.5	3,093.3	1,241.4	834.5	406.8	1,851.9	15,728.8	16,327.8	16,054.2	5.9	4.2
IV P	-533.6	2,185.2	2,718.8	3,049.9	1,197.4	787.9	409.4	1,852.5	15,829.9	16,384.8		1.0	1.4

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.² GDP plus net income receipts from rest of the world.

Source: Department of Commerce (Bureau of Economic Analysis).