Table B–75. Mortgage debt outstanding by type of property and of financing, 1954–2011

[Billions of dollars]

End of year or quarter	All properties	Farm properties	Nonfarm properties				Nonfarm properties by type of mortgage					
							Government underwritten				Conventional [2]	
								1- to 4-family houses				
			Total	1- to 4-family houses	Multi-family properties	Commercial properties	Total [1]	Total	FHA-insured	VA-guaranteed	Total	1- to 4-family houses
1954	113.6	8.2	105.4	75.7	13.5	16.3	36.2	32.1	12.8	19.3	69.3	43.6
1955	129.9	9.0	120.9	88.2	14.3	18.3	42.9	38.9	14.3	24.6	78.0	49.3
1956	144.5	9.8	134.6	99.0	14.9	20.7	47.8	43.9	15.5	28.4	86.8	55.1
1957	156.5	10.4	146.1	107.6	15.3	23.2	51.6	47.2	16.5	30.7	94.6	60.4
1958	171.8	11.1	160.7	117.7	16.8	26.1	55.2	50.1	19.7	30.4	105.5	67.6
1959	191.6	12.1	179.5	131.6	18.7	29.2	59.3	53.8	23.8	30.0	120.2	77.7
1960	208.3	12.8	195.4	142.7	20.3	32.4	62.3	56.4	26.7	29.7	133.1	86.3
1961	229.1	13.9	215.1	155.8	23.0	36.4	65.6	59.1	29.5	29.6	149.5	96.7
1962	252.7	15.2	237.5	170.5	25.8	41.1	69.4	62.2	32.3	29.9	168.1	108.3
1963	280.0	16.8	263.1	187.9	29.0	46.2	73.4	65.9	35.0	30.9	189.7	122.0
1964	307.4	18.9	288.4	204.8	33.6	50.0	77.2	69.2	38.3	30.9	211.3	135.6
1965	334.7	21.2	313.5	221.9	37.2	54.5	81.2	73.1	42.0	31.1	232.4	148.8
1966	357.9	23.1	334.8	234.4	40.3	60.1	84.1	76.1	44.8	31.3	250.7	158.3
1967	382.5	25.0	357.4	248.7	43.9	64.8	88.2	79.9	47.4	32.5	269.3	168.8
1968	412.1	27.3	384.8	266.1	47.3	71.4	93.4	84.4	50.6	33.8	291.4	181.6
1969	442.5	29.2	413.3	283.9	52.3	77.1	100.2	90.2	54.5	35.7	313.1	193.7
1970	474.5	30.5	444.0	298.0	60.1	85.8	109.2	97.3	59.9	37.3	334.7	200.8
1971	525.0	32.4	492.7	326.4	70.1	96.2	120.7	105.2	65.7	39.5	371.9	221.2
1972	598.2	35.4	562.9	367.0	82.8	113.1	131.1	113.0	68.2	44.7	431.7	254.1
1973	673.9	39.8	634.1	408.7	93.2	132.3	135.0	116.2	66.2	50.0	499.1	292.4
1974	734.0	44.9	689.1	441.5	100.0	147.5	140.2	121.3	65.1	56.2	548.8	320.2
1975	793.9	49.9	744.0	483.2	100.7	160.1	147.0	127.7	66.1	61.6	597.0	355.5
1976	881.1	55.4	825.7	546.4	105.9	173.4	154.0	133.5	66.5	67.0	671.6	412.9
1977	1,013.0	63.8	949.2	642.5	114.3	192.3	161.7	141.6	68.0	73.6	787.4	500.9
1978	1,165.5	72.8	1,092.8	753.7	125.2	213.9	176.4	153.4	71.4	82.0	916.4	600.3
1979	1,331.5	86.8	1,244.7	870.8	135.0	238.8	199.0	172.9	81.0	92.0	1,045.7	697.9
1980	1,467.6	97.5	1,370.1	969.7	141.1	259.3	225.1	195.2	93.6	101.6	1,145.1	774.5
1981	1,591.5	107.2	1,484.3	1,046.5	139.2	298.6	238.9	207.6	101.3	106.2	1,245.4	838.9
1982	1,676.1	111.3	1,564.8	1,091.1	141.1	332.6	248.9	217.9	108.0	109.9	1,315.9	873.3
1983	1,871.7	113.7	1,757.9	1,214.9	154.3	388.6	279.8	248.8	127.4	121.4	1,478.1	966.1
1984	2,120.6	112.4	2,008.2	1,358.9	177.4	471.9	294.8	265.9	136.7	129.1	1,713.4	1,093.0
1985	2,370.3	94.1	2,276.2	1,528.8	205.9	541.5	328.3	288.8	153.0	135.8	1,947.8	1,240.0
1986	2,657.9	84.0	2,573.9	1,732.8	239.3	601.7	370.5	328.6	185.5	143.1	2,203.4	1,404.2
1987	2,996.2	75.8	2,920.4	1,960.9	262.1	697.4	431.4	387.9	235.5	152.4	2,489.0	1,573.0
1988	3,313.1	70.8	3,242.3	2,194.7	279.0	768.6	459.7	414.2	258.8	155.4	2,782.6	1,780.5
1989	3,585.4	68.8	3,516.6	2,428.1	289.9	798.6	486.8	440.1	282.8	157.3	3,029.8	1,988.0
1990	3,788.2	67.6	3,720.6	2,613.6	288.3	818.8	517.9	470.9	310.9	160.0	3,202.7	2,142.7
1991	3,929.8	67.5	3,862.4	2,771.9	284.1	806.4	537.2	493.3	330.6	162.7	3,325.2	2,278.6
1992	4,043.4	67.9	3,975.5	2,942.0	270.9	762.6	533.3	489.8	326.0	163.8	3,442.2	2,452.2
1993	4,174.8	68.4	4,106.4	3,100.9	267.7	737.8	513.4	469.5	303.2	166.2	3,592.9	2,631.4
1994	4,339.0	69.9	4,269.1	3,278.2	268.2	722.7	559.3	514.2	336.8	177.3	3,709.8	2,764.0
1995	4,524.8	71.7	4,453.0	3,445.4	273.9	733.8	584.3	537.1	352.3	184.7	3,868.8	2,908.3
1996	4,792.4	74.4	4,718.0	3,668.4	286.1	763.5	620.3	571.2	379.2	192.0	4,097.7	3,097.3
1997	5,104.4	78.5	5,025.9	3,902.5	297.9	825.5	656.7	605.7	405.7	200.0	4,369.2	3,296.8
1998	5,589.5	83.1	5,506.4	4,259.0	332.0	915.4	674.1	623.8	417.9	205.9	4,832.4	3,635.2
1999	6,195.1	87.2	6,107.9	4,683.1	372.8	1,052.0	731.5	678.8	462.3	216.5	5,376.4	4,004.3
2000	6,752.6	84.7	6,667.9	5,106.6	402.1	1,159.2	773.1	720.0	499.9	220.1	5,894.8	4,386.6
2001	7,460.4	88.5	7,371.9	5,658.5	444.3	1,269.0	772.7	718.5	497.4	221.2	6,599.2	4,940.0
2002	8,361.2	95.4	8,265.8	6,413.3	483.3	1,369.2	759.3	704.0	486.2	217.7	7,506.5	5,709.3
2003	9,377.5	83.2	9,294.3	7,240.5	557.3	1,496.5	709.2	653.3	438.7	214.6	8,585.1	6,587.2
2004	10,639.5	95.7	10,543.9	8,271.4	604.5	1,667.9	661.5	605.4	398.1	207.3	9,882.4	7,666.0
2005	12,074.1	104.8	11,969.3	9,388.2	665.2	1,915.9	606.6	550.4	348.4	202.0	11,362.7	8,837.8
2006	13,449.5	108.0	13,341.4	10,453.4	701.6	2,186.3	600.2	543.5	336.9	206.6	12,741.3	9,910.0
2007	14,512.9	112.7	14,400.2	11,167.8	784.6	2,447.9	609.2	552.6	342.6	210.0	13,791.1	10,615.2
2008	14,604.6	133.0	14,471.6	11,067.4	837.7	2,566.4	807.2	750.7	534.0	216.7	13,664.3	10,316.7
2009	14,321.8	132.1	14,189.8	10,864.7	847.0	2,478.1	1,005.0	944.3	752.6	191.7	13,184.7	9,920.4
2010	13,813.2	136.2	13,677.0	10,522.0	837.7	2,317.3	1,227.7	1,156.2	934.4	221.8	12,449.2	9,365.8
2010: I	14,148.0	133.4	14,014.6	10,726.4	842.4	2,445.9	1,069.5	1,006.1	806.9	199.1	12,945.1	9,720.3
II	14,032.6	133.7	13,898.9	10,660.3	838.8	2,399.8	1,129.9	1,063.0	856.7	206.3	12,769.0	9,597.3
III	13,910.3	135.0	13,775.3	10,581.4	839.6	2,354.4	1,182.4	1,113.4	898.5	214.9	12,592.9	9,468.0
IV	13,813.2	136.2	13,677.0	10,522.0	837.7	2,317.3	1,227.7	1,156.2	934.4	221.8	12,449.2	9,365.8
2011: I	13,718.7	135.2	13,583.5	10,450.4	838.9	2,294.2	1,269.2	1,196.6	966.4	230.2	12,314.3	9,253.8
II	13,641.3	134.2	13,507.1	10,395.5	839.7	2,271.9	1,307.7	1,233.3	994.6	238.7	12,199.4	9,162.2
III *p*	13,559.1	133.1	13,426.0	10,336.1	840.9	2,249.0	1,360.0	1,283.5	1,035.2	248.2	12,066.0	9,052.6

[1] Includes Federal Housing Administration (FHA)–insured multi-family properties, not shown separately.
[2] Derived figures. Total includes multi-family and commercial properties with conventional mortgages, not shown separately.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.