

TABLE B-23. Real private inventories and domestic final sales by industry, 1963–2011

(Billions of chained (2005) dollars, except as noted; seasonally adjusted)

Quarter	Private inventories ¹								Final sales of domestic business ³	Ratio of private inventories to final sales of domestic business	
	Total ²	Farm	Mining, utilities, and construction ²	Manufacturing	Wholesale trade	Retail trade	Other industries ²	Non-farm ²		Total	Non-farm
Fourth quarter:											
1963	540.6	139.0	.....	187.8	77.5	77.0	42.1	385.5	166.1	3.25	2.32
1964	557.9	135.1	.....	198.2	82.2	81.1	44.7	407.3	176.1	3.17	2.31
1965	590.8	137.7	.....	212.2	87.8	89.3	46.6	437.8	191.3	3.09	2.29
1966	637.9	136.3	.....	240.6	99.5	96.6	47.9	487.9	195.4	3.26	2.50
1967	671.8	138.8	.....	259.6	107.7	96.6	53.5	519.5	200.3	3.35	2.59
1968	702.6	142.9	.....	271.5	111.5	104.8	55.1	545.9	211.2	3.33	2.58
1969	732.9	142.9	.....	284.1	119.7	112.1	57.9	576.8	215.5	3.40	2.68
1970	738.5	140.5	.....	284.0	128.7	112.2	58.6	585.5	218.1	3.39	2.68
1971	763.5	144.6	.....	280.6	135.5	127.4	60.7	606.1	229.3	3.33	2.64
1972	789.1	145.0	.....	288.3	141.6	137.3	63.7	632.8	248.4	3.18	2.55
1973	828.1	146.8	.....	309.6	145.4	148.4	67.0	673.3	257.1	3.22	2.62
1974	857.2	142.4	.....	333.0	158.9	146.2	71.4	712.3	247.5	3.46	2.88
1975	844.4	148.2	.....	324.6	152.1	138.8	73.3	690.9	259.3	3.26	2.66
1976	878.7	146.6	.....	340.1	162.2	149.5	74.0	728.5	272.0	3.23	2.68
1977	921.8	153.9	.....	349.6	175.3	158.1	79.6	764.2	286.4	3.22	2.67
1978	967.4	155.9	.....	365.6	189.3	168.7	84.4	809.1	307.8	3.14	2.63
1979	995.4	160.2	.....	379.7	198.7	168.6	84.3	832.8	315.0	3.16	2.64
1980	986.0	153.0	.....	380.1	204.0	163.8	82.9	832.4	314.7	3.13	2.65
1981	1,025.0	163.1	.....	385.2	209.8	172.8	92.3	860.6	312.4	3.28	2.75
1982	1,005.3	170.6	.....	367.9	207.2	168.9	89.4	833.3	311.2	3.23	2.68
1983	997.7	153.1	.....	367.5	206.3	182.7	88.3	844.0	334.7	2.98	2.52
1984	1,075.9	159.4	.....	399.4	222.8	205.0	89.7	916.3	353.1	3.05	2.60
1985	1,101.3	166.5	.....	392.4	229.2	220.8	94.8	934.7	369.4	2.98	2.53
1986	1,109.8	164.2	.....	388.3	237.7	224.3	98.3	945.1	383.3	2.90	2.47
1987	1,143.0	155.1	.....	397.6	245.4	246.1	100.8	986.2	393.8	2.90	2.50
1988	1,164.9	142.0	.....	416.2	254.9	253.9	99.3	1,021.6	414.2	2.81	2.47
1989	1,195.6	142.0	.....	431.8	258.5	268.8	94.8	1,052.4	426.4	2.80	2.47
1990	1,212.1	148.6	.....	441.6	267.2	267.2	91.2	1,066.4	427.7	2.83	2.49
1991	1,210.7	146.7	.....	434.2	271.5	267.7	94.8	1,066.8	427.4	2.83	2.50
1992	1,228.6	153.8	.....	429.0	280.3	272.5	97.7	1,077.7	450.6	2.73	2.39
1993	1,250.8	146.3	.....	432.9	286.5	288.3	101.2	1,107.6	466.3	2.68	2.38
1994	1,320.1	160.0	.....	446.3	302.7	309.4	106.1	1,163.4	484.9	2.72	2.40
1995	1,352.2	147.0	.....	461.7	316.2	321.9	108.6	1,207.7	502.7	2.69	2.40
NA/CS:											
1996	1,383.4	155.3	47.6	465.7	298.0	335.3	87.6	1,230.9	528.6	2.62	2.33
1997	1,460.8	159.0	50.1	490.0	324.9	349.5	93.2	1,304.4	550.7	2.65	2.37
1998	1,532.4	160.6	59.1	507.6	348.6	364.7	99.0	1,373.9	585.4	2.62	2.35
1999	1,600.9	156.9	57.1	523.8	369.7	390.5	106.6	1,444.7	615.6	2.60	2.35
2000	1,661.1	155.2	54.3	531.9	390.4	411.1	119.3	1,505.9	638.0	2.60	2.36
2001	1,619.4	155.3	65.1	505.7	376.8	400.5	119.1	1,464.4	644.2	2.51	2.27
2002	1,632.1	152.2	61.0	500.5	376.7	424.2	118.0	1,480.0	644.8	2.53	2.30
2003	1,649.5	152.4	68.2	492.0	376.3	441.5	119.6	1,497.2	676.3	2.44	2.21
2004	1,715.8	160.3	69.6	498.0	396.8	465.2	126.0	1,555.6	696.6	2.46	2.23
2005	1,765.8	160.4	73.4	519.0	415.0	469.8	128.3	1,605.4	718.7	2.46	2.23
2006	1,825.2	156.7	90.3	536.0	428.3	480.6	132.9	1,668.6	744.4	2.45	2.24
2007	1,852.9	155.9	90.3	551.4	432.8	484.8	137.2	1,697.3	766.1	2.42	2.22
2008: I	1,849.8	154.1	88.5	558.0	434.0	476.5	137.4	1,696.1	760.7	2.43	2.23
II	1,846.2	155.0	87.2	552.9	440.5	471.8	137.2	1,691.6	764.3	2.42	2.21
III	1,836.7	156.3	86.6	544.5	442.5	467.8	137.4	1,680.5	753.1	2.44	2.23
IV	1,816.6	156.9	81.8	537.3	441.7	458.3	138.8	1,659.7	730.4	2.49	2.27
2009: I	1,776.3	156.9	81.7	528.1	425.0	444.8	137.6	1,619.1	719.0	2.47	2.25
II	1,730.5	156.7	81.2	517.6	407.1	429.9	135.9	1,573.4	716.0	2.42	2.20
III	1,685.8	155.5	79.5	507.1	389.3	417.6	134.8	1,529.9	718.9	2.35	2.13
IV	1,671.7	155.4	74.8	505.9	387.0	412.5	134.0	1,515.9	717.7	2.33	2.11
2010: I	1,681.7	156.5	72.3	509.0	390.5	417.0	134.2	1,524.8	719.6	2.34	2.12
II	1,697.8	156.7	72.5	510.2	397.2	425.1	134.1	1,540.8	726.1	2.34	2.12
III	1,720.9	155.3	71.0	516.2	409.8	432.2	134.4	1,565.5	730.1	2.36	2.14
IV	1,730.5	154.0	70.6	526.1	413.9	428.8	134.7	1,576.6	742.9	2.33	2.12
2011: I	1,742.8	152.1	70.3	534.5	419.5	428.6	135.7	1,591.6	744.1	2.34	2.14
II	1,752.6	149.9	70.9	540.5	429.2	423.5	136.0	1,604.3	747.8	2.34	2.15
III	1,752.1	148.4	70.7	543.3	430.9	420.3	135.9	1,605.7	755.4	2.32	2.13
IV P	1,766.1	147.2	72.9	551.9	437.1	417.9	136.6	1,621.6	760.3	2.32	2.13

¹ Inventories at end of quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of gross domestic product (GDP) is stated at annual rates.

² Inventories of construction, mining, and utilities establishments are included in other industries through 1995.

³ Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. Includes a small amount of final sales by farm and by government enterprises.

Note: The industry classification of inventories is on an establishment basis. Estimates through 1995 are based on the Standard Industrial Classification (SIC). Beginning with 1996, estimates are based on the North American Industry Classification System (NAICS).

See *Survey of Current Business*, Tables 5.7.6A and 5.7.6B, for detailed information on calculation of the chained (2005) dollar inventory series.

Source: Department of Commerce (Bureau of Economic Analysis).