Table B–14. Gross value added of nonfinancial corporate business, 1963–2011

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross value added of nonfinancial corporate business[1]	Consumption of fixed capital	Net value added: Total	Net value added: Compensation of employees	Net value added: Taxes on production and imports less subsidies	Net operating surplus: Total	Net operating surplus: Net interest and miscellaneous payments	Net operating surplus: Business current transfer payments	Net operating surplus: Corporate profits with inventory valuation and capital consumption adjustments: Total	Corporate profits: Taxes on corporate income	Corporate profits: Profits after tax[2]	Addenda: Profits before tax	Addenda: Inventory valuation adjustment	Addenda: Capital consumption adjustment
1963	329.9	25.6	304.3	210.1	31.7	62.5	4.7	1.7	56.1	22.8	33.4	49.7	0.1	6.4
1964	356.1	27.0	329.0	225.7	33.9	69.5	5.2	2.0	62.4	23.9	38.5	55.9	–.5	7.0
1965	391.2	29.1	362.1	245.4	36.0	80.7	5.8	2.2	72.7	27.1	45.5	66.1	–1.2	7.8
1966	429.0	31.9	397.1	272.9	37.0	87.2	7.0	2.7	77.5	29.5	48.0	71.4	–2.1	8.1
1967	451.2	35.2	416.0	291.1	39.3	85.6	8.4	2.8	74.4	27.8	46.5	67.6	–1.6	8.3
1968	497.8	38.7	459.1	321.9	45.5	91.7	9.7	3.1	78.9	33.5	45.4	74.0	–3.7	8.6
1969	540.5	42.9	497.5	357.1	50.2	90.3	12.7	3.2	74.4	33.3	41.0	71.2	–5.9	9.1
1970	558.3	47.5	510.8	376.5	54.2	80.1	16.6	3.3	60.2	27.3	32.9	58.5	–6.6	8.3
1971	603.0	52.0	551.1	399.4	59.5	92.1	17.6	3.7	70.8	30.0	40.8	67.4	–4.6	8.0
1972	669.4	56.5	613.0	443.9	63.7	105.4	18.6	4.0	82.8	33.8	49.0	79.5	–6.6	9.9
1973	750.8	63.1	687.6	502.2	70.1	115.4	21.8	4.7	88.9	40.4	48.5	99.5	–19.6	9.0
1974	809.8	74.2	735.7	552.2	74.4	109.1	27.5	4.1	77.5	42.8	34.6	110.2	–38.2	5.5
1975	876.7	88.6	788.0	575.5	80.2	132.4	28.4	5.0	98.9	41.9	57.0	110.7	–10.5	–1.2
1976	989.7	97.8	892.0	651.4	86.7	153.9	26.0	7.0	121.0	53.5	67.5	138.2	–14.1	–3.2
1977	1,119.4	110.1	1,009.2	735.3	94.6	179.3	28.5	9.0	141.9	60.6	81.3	159.5	–15.7	–1.9
1978	1,272.7	125.1	1,147.5	845.1	102.7	199.7	33.4	9.5	156.8	67.6	89.2	183.7	–23.7	–3.2
1979	1,414.4	144.3	1,270.2	958.4	108.8	203.0	41.8	9.5	151.8	70.6	81.2	197.2	–40.1	–5.3
1980	1,534.5	166.7	1,367.8	1,047.2	121.5	199.1	54.2	10.2	134.7	68.2	66.5	184.1	–42.1	–7.2
1981	1,742.2	192.4	1,549.8	1,157.6	146.7	245.5	67.2	11.4	166.8	66.0	100.8	185.0	–24.6	6.5
1982	1,802.6	212.8	1,589.8	1,200.4	152.9	236.5	77.4	8.8	150.2	48.8	101.5	140.0	–7.5	17.8
1983	1,929.1	219.3	1,709.8	1,263.1	168.0	278.7	77.0	10.5	191.2	61.7	129.5	163.4	–7.4	35.2
1984	2,161.4	228.8	1,932.6	1,400.0	185.0	347.5	86.0	11.7	249.8	75.9	173.9	197.6	–4.0	56.2
1985	2,293.9	244.0	2,049.9	1,496.1	196.6	357.2	91.5	16.1	249.6	71.1	178.6	173.5	.0	76.2
1986	2,383.2	258.0	2,125.2	1,575.4	204.6	345.2	98.5	27.3	219.5	76.2	143.2	149.7	7.1	62.7
1987	2,551.0	270.0	2,280.9	1,678.4	216.8	385.6	95.9	29.9	259.9	94.2	165.7	213.5	–16.2	62.6
1988	2,765.4	287.3	2,478.1	1,804.7	233.8	439.6	107.9	27.4	304.3	104.0	200.3	264.1	–22.2	62.3
1989	2,899.2	303.9	2,595.3	1,905.7	248.2	441.5	133.9	24.0	283.5	101.2	182.3	243.1	–16.3	56.7
1990	3,035.2	321.0	2,714.2	2,005.5	263.5	445.2	143.1	25.4	276.7	98.5	178.3	243.3	–12.9	46.3
1991	3,104.1	336.1	2,768.0	2,044.8	285.7	437.5	139.6	26.6	271.3	88.6	182.7	226.8	4.9	39.6
1992	3,241.1	344.1	2,897.0	2,152.9	302.5	441.6	114.2	31.3	296.1	94.4	201.7	258.6	–2.8	40.3
1993	3,398.4	359.0	3,039.3	2,244.0	318.0	477.3	99.8	30.1	347.5	108.0	239.5	308.7	–4.0	42.9
1994	3,677.6	380.1	3,297.5	2,382.1	347.8	567.5	98.8	35.3	433.5	132.4	301.1	391.9	–12.4	54.0
1995	3,888.0	408.3	3,479.7	2,511.5	354.2	614.0	112.7	30.7	470.6	140.3	330.3	431.2	–18.3	57.6
1996	4,119.4	435.1	3,684.4	2,631.3	365.6	687.5	112.1	38.0	537.4	152.9	384.5	471.3	3.1	63.0
1997	4,412.5	466.9	3,945.6	2,814.6	381.0	750.0	124.7	39.2	586.2	161.4	424.8	506.8	14.1	65.3
1998	4,668.3	499.9	4,168.5	3,049.7	393.1	725.7	146.8	35.2	543.7	158.7	385.1	460.5	15.7	67.5
1999	4,955.5	539.3	4,416.3	3,256.5	414.6	745.1	164.5	47.1	533.5	171.4	362.1	468.6	–4.0	68.9
2000	5,279.4	590.1	4,689.4	3,541.8	439.4	708.2	192.8	47.9	467.5	170.2	297.3	432.5	–16.8	51.8
2001	5,252.5	632.0	4,620.5	3,559.4	434.5	626.7	197.7	58.9	370.1	111.2	258.8	315.1	8.0	47.0
2002	5,307.7	654.5	4,653.1	3,544.2	461.9	647.1	163.7	56.3	427.2	97.1	330.1	342.3	–2.6	87.5
2003	5,503.7	669.0	4,834.7	3,651.3	484.2	699.2	147.9	65.2	486.1	132.9	353.2	425.9	–11.3	71.5
2004	5,877.5	695.6	5,181.9	3,786.7	517.7	877.5	134.4	65.5	677.5	187.0	490.6	662.1	–34.3	49.7
2005	6,302.8	743.0	5,559.8	3,976.3	558.4	1,025.1	148.2	79.3	797.6	271.9	525.8	957.1	–30.7	–128.8
2006	6,740.3	800.9	5,939.4	4,182.3	593.3	1,163.7	164.0	75.8	923.9	307.6	616.2	1,117.9	–38.0	–156.0
2007	6,946.0	840.1	6,106.0	4,361.0	607.7	1,137.4	232.3	69.1	835.9	293.8	542.2	1,042.0	–47.2	–158.8
2008	6,991.4	864.3	6,127.1	4,441.2	615.2	1,070.8	257.7	58.1	755.0	227.4	527.7	831.2	–44.5	–31.7
2009	6,592.0	862.2	5,729.8	4,178.2	587.4	964.2	243.7	78.3	642.1	175.0	467.1	693.5	.6	–52.0
2010	6,902.0	856.8	6,045.2	4,263.0	614.3	1,167.8	130.9	85.4	951.5	229.3	722.3	942.8	–39.1	47.8
2011 p	.....	890.1	.....	4,440.7	639.8	.....	.....	87.1	.....	.....	.....	.....	.....	126.3
2008: I	6,955.8	852.2	6,103.6	4,456.3	613.4	1,033.9	251.5	57.9	724.5	248.0	476.5	884.8	–131.3	–29.1
II	6,964.7	858.8	6,105.9	4,450.2	620.5	1,035.2	248.7	54.6	731.8	252.8	479.1	916.5	–155.4	–29.3
III	7,094.8	869.6	6,225.2	4,445.9	619.9	1,159.4	254.5	54.1	850.9	255.3	595.5	957.1	–72.7	–33.5
IV	6,950.5	876.6	6,073.8	4,412.3	606.9	1,054.6	275.9	65.7	713.0	153.5	559.5	566.2	181.6	–34.8
2009: I	6,650.3	874.2	5,776.1	4,210.8	584.5	980.7	286.2	74.6	619.9	164.6	455.4	607.9	76.5	–64.4
II	6,534.6	864.5	5,670.1	4,178.9	586.5	904.7	255.2	83.4	566.1	156.7	409.4	604.2	15.9	–54.0
III	6,533.4	856.4	5,677.0	4,156.0	581.6	939.4	228.3	75.8	635.2	169.8	465.4	701.9	–20.7	–46.0
IV	6,649.7	853.8	5,796.0	4,167.0	597.1	1,031.8	205.2	79.4	747.2	209.0	538.2	859.9	–69.3	–43.4
2010: I	6,811.1	850.3	5,960.7	4,188.9	607.3	1,164.5	166.7	84.5	913.3	233.4	680.0	976.6	–28.4	–34.9
II	6,876.6	853.9	6,022.6	4,247.5	612.3	1,162.8	135.5	84.8	942.5	232.0	710.5	984.3	–5.6	–36.2
III	6,953.9	857.7	6,096.2	4,299.8	617.1	1,179.4	114.9	86.7	977.8	239.4	738.3	961.5	–32.0	48.3
IV	6,966.5	865.4	6,101.1	4,315.9	620.7	1,164.6	106.5	85.5	972.6	212.4	760.2	848.9	–90.3	214.1
2011: I	7,078.3	873.4	6,205.0	4,386.5	633.2	1,185.3	106.6	86.3	992.3	238.5	753.8	974.8	–116.0	133.6
II	7,216.5	885.4	6,331.1	4,426.3	641.2	1,263.6	103.0	87.5	1,073.1	252.2	821.0	1,006.3	–60.4	127.2
III	7,269.9	896.3	6,373.6	4,450.5	640.9	1,282.1	104.5	86.7	1,091.0	250.1	840.9	1,013.4	–45.5	123.1
IV p	.....	905.5	.....	4,499.7	644.0	.....	.....	87.9	.....	.....	.....	.....	.....	121.4

[1] Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).

[2] With inventory valuation and capital consumption adjustments.

Source: Department of Commerce (Bureau of Economic Analysis).

AUTHENTICATED U.S. GOVERNMENT INFORMATION GPO