Table B–32. Gross saving and investment, 1962–2010

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross saving											
	Total gross saving	Net saving								Consumption of fixed capital		
		Total net saving	Net private saving				Net government saving			Total	Private	Government
			Total	Personal saving	Undistributed corporate profits [1]	Wage accruals less disbursements	Total	Federal	State and local			
1962	124.9	64.3	56.7	33.5	23.2	0.0	7.7	2.4	5.2	60.6	44.1	16.5
1963	133.2	69.8	58.8	33.1	25.7	.0	11.0	5.3	5.7	63.3	45.9	17.5
1964	143.4	77.0	69.7	40.5	29.2	.0	7.3	.9	6.4	66.4	48.3	18.1
1965	158.5	87.7	78.0	42.7	35.3	.0	9.8	3.2	6.5	70.7	51.9	18.9
1966	168.7	92.3	82.3	44.3	38.0	.0	10.0	2.3	7.8	76.5	56.5	20.0
1967	170.6	87.6	89.9	54.2	35.8	.0	–2.3	–9.3	7.0	82.9	61.6	21.4
1968	182.0	91.6	86.6	52.5	34.1	.0	5.1	–2.4	7.5	90.4	67.4	23.0
1969	198.4	99.3	82.7	52.5	30.3	.0	16.5	8.6	8.0	99.2	74.5	24.7
1970	192.8	84.5	92.9	69.4	23.4	.0	–8.4	–15.5	7.1	108.3	81.7	26.6
1971	209.2	91.5	113.7	80.4	32.9	.4	–22.2	–28.7	6.5	117.8	89.5	28.2
1972	237.3	110.1	119.4	77.5	42.2	–.3	–9.3	–24.9	15.6	127.2	97.7	29.4
1973	292.2	151.4	147.5	102.9	44.6	.0	3.9	–11.8	15.7	140.8	109.5	31.3
1974	301.8	138.1	143.3	114.2	29.1	.0	–5.2	–14.5	9.3	163.7	127.8	35.9
1975	296.9	106.5	174.6	125.9	48.7	.0	–68.2	–70.6	2.5	190.4	150.4	39.9
1976	342.0	133.8	180.1	122.8	57.3	.0	–46.3	–53.7	7.4	208.2	165.5	42.6
1977	396.7	164.9	197.9	125.3	72.6	.0	–33.0	–46.1	13.1	231.8	186.1	45.6
1978	476.3	214.9	225.2	142.4	82.8	.0	–10.2	–28.9	18.7	261.4	212.0	49.5
1979	533.2	234.3	235.3	157.5	77.8	.0	–1.0	–14.0	13.0	298.9	244.5	54.4
1980	542.7	198.6	246.5	196.3	50.2	.0	–47.8	–56.6	8.8	344.1	282.3	61.8
1981	646.1	252.7	301.9	236.7	65.2	.0	–49.2	–56.8	7.6	393.3	323.2	70.1
1982	621.5	187.9	325.4	263.9	61.5	.0	–137.5	–135.3	–2.2	433.5	356.4	77.1
1983	602.4	151.3	322.6	226.9	95.7	.0	–171.4	–176.2	4.9	451.1	369.5	81.6
1984	753.4	279.0	426.5	296.3	130.3	.0	–147.5	–171.5	23.9	474.3	387.5	86.9
1985	738.4	232.9	389.2	253.6	135.6	.0	–156.3	–178.6	22.4	505.4	412.8	92.7
1986	709.3	170.8	344.7	246.5	98.3	.0	–173.9	–194.6	20.7	538.5	439.1	99.4
1987	782.3	211.2	348.5	223.4	125.1	.0	–137.4	–149.3	12.0	571.1	464.5	106.6
1988	901.5	290.5	411.7	256.6	155.1	.0	–121.2	–138.4	17.2	611.0	497.1	113.9
1989	924.1	272.7	386.5	265.0	121.5	.0	–113.8	–133.9	20.1	651.5	529.6	121.8
1990	917.6	226.4	396.7	276.7	120.0	.0	–170.3	–176.4	6.2	691.2	560.4	130.8
1991	951.3	227.0	451.2	313.2	138.0	.0	–224.2	–218.4	–5.8	724.4	585.4	138.9
1992	932.3	187.9	491.8	348.1	159.5	–15.8	–303.9	–302.5	–1.4	744.4	599.9	144.5
1993	958.4	180.4	461.6	285.4	169.7	6.4	–281.2	–280.2	–.9	778.0	626.4	151.6
1994	1,094.7	275.5	487.7	270.7	199.4	17.6	–212.2	–220.4	8.2	819.2	661.0	158.2
1995	1,219.0	349.6	546.6	286.3	243.9	16.4	–197.0	–206.2	9.2	869.5	704.6	164.8
1996	1,344.4	431.8	557.1	281.1	272.3	3.6	–125.3	–148.2	23.0	912.5	743.4	169.2
1997	1,525.7	561.9	585.7	280.4	308.2	–2.9	–23.8	–60.1	36.3	963.8	789.7	174.1
1998	1,654.4	633.9	553.4	341.5	212.6	–.7	80.5	33.6	46.9	1,020.5	841.6	179.0
1999	1,708.0	613.6	473.0	207.8	260.1	5.2	140.6	98.8	41.8	1,094.4	907.2	187.2
2000	1,800.1	615.8	389.4	213.1	176.3	.0	226.5	185.2	41.3	1,184.3	986.8	197.5
2001	1,695.7	439.4	414.9	204.9	210.0	.0	24.6	40.5	–15.9	1,256.2	1,051.6	204.6
2002	1,560.9	255.9	562.8	282.2	280.6	.0	–306.9	–252.8	–54.1	1,305.0	1,094.0	210.9
2003	1,552.8	198.7	613.9	289.8	309.2	15.0	–415.2	–376.4	–38.8	1,354.1	1,135.9	218.1
2004	1,724.2	291.4	679.2	303.7	390.5	–15.0	–387.8	–379.5	–8.4	1,432.8	1,200.9	231.9
2005	1,903.4	362.0	619.1	127.7	486.4	5.0	–257.1	–283.0	25.9	1,541.4	1,290.8	250.6
2006	2,174.4	513.7	666.5	235.0	430.3	1.3	–152.7	–203.8	51.0	1,660.7	1,391.4	269.3
2007	2,013.6	246.1	479.1	214.7	270.7	–6.3	–233.0	–245.2	12.2	1,767.5	1,476.2	291.3
2008	1,785.2	–64.0	599.6	447.9	156.7	–5.0	–663.6	–616.2	–47.4	1,849.2	1,536.9	312.3
2009	1,533.8	–327.4	944.5	655.3	284.2	5.0	–1,271.9	–1,251.7	–20.1	1,861.1	1,535.8	325.3
2010 *p*	.....	.....	.....	655.1	.....	.0	.....	.....	.....	1,868.7	1,533.8	334.8
2007: I	2,062.6	328.7	500.5	240.6	284.9	–25.0	–171.8	–201.6	29.8	1,733.9	1,449.6	284.3
II	2,047.8	290.2	497.8	204.8	293.0	.0	–207.7	–237.4	29.8	1,757.6	1,468.6	289.0
III	1,972.9	194.7	449.9	189.7	260.2	.0	–255.2	–265.2	10.0	1,778.2	1,484.8	293.4
IV	1,971.1	170.8	468.2	223.7	244.6	.0	–297.4	–276.7	–20.7	1,800.3	1,501.8	298.5
2008: I	1,905.1	90.2	496.2	289.3	206.9	.0	–406.0	–376.7	–29.3	1,814.8	1,511.2	303.6
II	1,764.8	–73.6	721.6	537.7	183.9	.0	–795.2	–761.6	–33.6	1,838.4	1,529.2	309.2
III	1,788.1	–75.9	635.7	396.7	239.0	.0	–711.6	–646.7	–64.9	1,864.0	1,548.8	315.2
IV	1,682.9	–196.7	545.0	568.0	–2.9	–20.0	–741.7	–680.0	–61.8	1,879.6	1,558.3	321.3
2009: I	1,613.5	–268.1	776.7	588.2	168.5	20.0	–1,044.8	–1,003.2	–41.6	1,881.6	1,557.2	324.3
II	1,521.1	–341.3	1,029.0	793.5	235.5	.0	–1,370.3	–1,336.8	–33.6	1,862.3	1,537.5	324.9
III	1,438.0	–410.3	965.6	623.4	342.2	.0	–1,375.9	–1,356.7	–19.2	1,848.3	1,523.1	325.1
IV	1,562.5	–289.8	1,006.7	616.0	390.6	.0	–1,296.4	–1,310.3	13.9	1,852.2	1,525.5	326.8
2010: I	1,621.5	–230.9	1,054.8	611.8	443.0	.0	–1,285.7	–1,314.2	28.6	1,852.4	1,522.8	329.6
II	1,723.9	–136.5	1,184.3	704.3	480.1	.0	–1,320.8	–1,336.5	15.8	1,860.4	1,527.4	333.0
III	1,728.3	–143.6	1,152.9	678.7	474.2	.0	–1,296.5	–1,344.3	47.7	1,871.9	1,535.5	336.4
IV *p*	.....	.....	.....	625.8	.....	.0	.....	.....	.....	1,890.0	1,549.7	340.3

[1] With inventory valuation and capital consumption adjustments.

See next page for continuation of table.

AUTHENTICATED U.S. GOVERNMENT INFORMATION GPO

Table B–32. Gross saving and investment, 1962–2010—*Continued*

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic investment, capital account transactions, and net lending, NIPA [2]						Statistical discrepancy	Addenda:						
	Total	Gross domestic investment			Capital account transactions (net) [4]	Net lending or net borrowing (–), NIPA [2, 5]		Gross private saving	Gross government saving			Net domestic investment	Gross saving as a percent of gross national income	Net saving as a percent of gross national income
		Total	Gross private domestic investment	Gross government investment [3]					Total	Federal	State and local			
1962	125.2	121.4	88.1	33.3	.....	3.8	0.3	100.8	24.1	13.9	10.3	60.9	21.2	10.9
1963	132.3	127.4	93.8	33.6	.....	4.9	–.8	104.7	28.4	17.4	11.1	64.1	21.4	11.2
1964	144.2	136.7	102.1	34.6	.....	7.5	.8	118.0	25.4	13.2	12.1	70.3	21.5	11.5
1965	160.0	153.8	118.2	35.6	.....	6.2	1.5	129.8	28.6	15.9	12.8	83.1	21.9	12.1
1966	174.9	171.1	131.3	39.8	.....	3.8	6.2	138.7	30.0	15.3	14.6	94.6	21.5	11.7
1967	175.1	171.6	128.6	43.0	.....	3.5	4.5	151.5	19.1	4.5	14.5	88.6	20.5	10.5
1968	186.4	184.8	141.2	43.6	.....	1.5	4.3	154.0	28.0	12.2	15.8	94.4	20.0	10.1
1969	201.3	199.7	156.4	43.3	0.0	1.6	2.9	157.2	41.2	23.9	17.3	100.5	20.1	10.0
1970	199.7	196.0	152.4	43.6	.0	3.7	6.9	174.6	18.2	.6	17.7	87.6	18.6	8.1
1971	220.2	219.9	178.2	41.8	.0	.3	11.0	203.2	6.0	–12.2	18.3	102.2	18.6	8.1
1972	246.2	250.2	207.6	42.6	.0	–4.1	8.9	217.1	20.2	–8.3	28.5	123.1	19.2	8.9
1973	300.2	291.3	244.5	46.8	.0	8.8	8.0	257.0	35.2	5.2	30.0	150.6	21.1	10.9
1974	311.6	305.7	249.4	56.3	.0	5.9	9.8	271.1	30.7	3.7	27.0	142.0	20.1	9.2
1975	313.2	293.3	230.2	63.1	.1	19.8	16.3	325.1	–28.2	–50.9	22.7	102.9	18.2	6.5
1976	365.4	358.4	292.0	66.4	.1	7.0	23.5	345.6	–3.7	–32.3	28.6	150.2	18.8	7.4
1977	417.9	428.8	361.3	67.5	.1	–11.0	21.2	384.1	12.6	–23.1	35.7	197.1	19.6	8.1
1978	502.4	515.0	438.0	77.1	.1	–12.7	26.1	437.1	39.2	–3.9	43.2	253.6	20.8	9.4
1979	580.2	581.4	492.9	88.5	.1	–1.3	47.0	479.7	53.5	13.0	40.5	282.4	20.9	9.2
1980	588.0	579.5	479.3	100.3	.1	8.4	45.3	528.8	14.0	–26.6	40.6	235.4	19.5	7.2
1981	682.6	679.3	572.4	106.9	.1	3.2	36.6	625.2	20.9	–23.0	43.8	285.9	20.7	8.1
1982	626.2	629.5	517.2	112.3	.1	–3.4	4.8	681.9	–60.4	–97.7	37.3	196.0	18.9	5.7
1983	652.1	687.2	564.3	122.9	.1	–35.2	49.7	692.2	–89.8	–135.6	45.8	236.0	17.1	4.3
1984	784.9	875.0	735.6	139.4	.1	–90.2	31.5	814.0	–60.6	–126.9	66.3	400.6	19.1	7.1
1985	780.7	895.0	736.2	158.8	.1	–114.5	42.3	802.0	–63.6	–130.6	67.0	389.5	17.6	5.5
1986	777.1	919.7	746.5	173.2	.1	–142.8	67.7	783.8	–74.5	–143.0	68.6	381.3	16.1	3.9
1987	815.1	969.2	785.0	184.3	.1	–154.2	32.9	813.0	–30.8	–94.2	63.4	398.1	16.6	4.5
1988	892.0	1,007.7	821.6	186.1	.1	–115.9	–9.5	908.8	–7.3	–79.3	72.0	396.7	17.6	5.7
1989	980.3	1,072.6	874.9	197.7	.3	–92.7	56.1	916.1	8.0	–70.6	78.7	421.2	17.0	5.0
1990	1,001.8	1,076.7	861.0	215.7	7.4	–82.3	84.2	957.1	–39.5	–108.7	69.2	385.5	16.0	3.9
1991	1,031.0	1,023.2	802.9	220.3	5.3	2.6	79.7	1,036.6	–85.3	–146.4	61.1	298.8	16.0	3.8
1992	1,042.3	1,087.9	864.8	223.1	–1.3	–44.3	110.0	1,091.7	–159.4	–227.9	68.5	343.5	14.9	3.0
1993	1,094.2	1,172.8	953.3	219.4	.9	–79.4	135.8	1,088.0	–129.5	–202.4	72.9	394.8	14.6	2.7
1994	1,203.5	1,318.2	1,097.3	220.9	1.3	–116.0	108.8	1,148.6	–53.9	–140.3	86.4	499.0	15.6	3.9
1995	1,271.6	1,376.6	1,144.0	232.6	.4	–105.5	52.5	1,251.2	–32.2	–124.5	92.3	507.2	16.5	4.7
1996	1,370.3	1,484.4	1,240.2	244.2	.2	–114.4	25.9	1,300.5	43.9	–66.3	110.2	571.9	17.1	5.5
1997	1,511.7	1,641.0	1,388.7	252.4	.5	–129.8	–14.0	1,375.4	150.3	22.4	127.9	677.2	18.2	6.7
1998	1,569.1	1,773.6	1,510.8	262.9	.2	–204.8	–85.3	1,394.9	259.5	116.4	143.1	753.1	18.6	7.1
1999	1,637.0	1,928.9	1,641.5	287.4	4.5	–296.4	–71.1	1,380.3	327.8	183.9	143.9	834.5	18.1	6.5
2000	1,666.2	2,076.5	1,772.2	304.3	.3	–410.7	–134.0	1,376.2	424.0	273.0	151.0	892.2	17.8	6.1
2001	1,592.3	1,984.0	1,661.9	322.0	–12.9	–378.7	–103.4	1,466.5	229.2	129.1	100.1	727.7	16.2	4.2
2002	1,538.9	1,990.4	1,647.0	343.5	.5	–452.1	–22.1	1,656.8	–95.9	–163.6	67.7	685.4	14.6	2.4
2003	1,569.4	2,085.5	1,729.7	355.8	2.1	–518.2	16.6	1,749.8	–197.1	–285.5	88.4	731.4	13.9	1.8
2004	1,716.3	2,340.9	1,968.6	372.4	–2.8	–621.8	–7.8	1,880.1	–155.9	–284.6	128.7	908.2	14.4	2.4
2005	1,823.7	2,564.2	2,172.2	392.0	–12.9	–727.7	–79.7	1,909.9	–6.5	–182.6	176.1	1,022.9	14.9	2.8
2006	1,953.8	2,752.2	2,327.2	425.1	2.1	–800.5	–220.6	2,057.9	116.5	–97.2	213.8	1,091.6	15.9	3.8
2007	2,034.8	2,751.7	2,295.2	456.5	–.1	–716.8	21.1	1,955.3	58.3	–132.6	190.9	984.2	14.2	1.7
2008	1,921.8	2,592.2	2,096.7	495.5	–5.4	–665.0	136.6	2,136.5	–351.3	–496.5	145.1	743.0	12.4	–.4
2009	1,712.9	2,092.6	1,589.2	503.4	.6	–380.3	179.1	2,480.3	–946.6	–1,127.4	180.8	231.5	10.9	–2.3
2010 *p*	.....	2,332.9	1,821.4	511.5	.....	.....	.....	.....	.....	.....	.....	464.2	.....	.....
2007: I	1,927.0	2,721.2	2,277.4	443.8	.3	–794.4	–135.6	1,950.1	112.6	–91.1	203.7	987.3	14.7	2.3
II	2,016.9	2,784.7	2,329.6	455.0	–1.5	–766.3	–30.9	1,966.4	81.4	–125.4	206.8	1,027.0	14.5	2.1
III	2,090.6	2,773.6	2,313.4	460.2	.5	–683.5	117.6	1,934.7	38.2	–152.0	190.2	995.4	13.9	1.4
IV	2,104.5	2,727.2	2,260.4	466.8	.4	–623.0	133.4	1,970.0	1.1	–161.8	162.9	926.9	13.7	1.2
2008: I	1,982.9	2,671.4	2,198.8	472.6	.4	–688.9	77.9	2,007.5	–102.4	–260.1	157.8	856.6	13.2	.6
II	1,953.8	2,665.6	2,170.9	494.7	.4	–712.2	189.0	2,250.8	–486.0	–642.6	156.6	827.2	12.2	–.5
III	1,926.8	2,617.6	2,111.3	506.2	–23.8	–666.9	138.7	2,184.5	–396.5	–525.7	129.2	753.5	12.3	–.5
IV	1,823.6	2,414.3	1,905.8	508.5	1.4	–592.0	140.7	2,103.4	–420.5	–557.5	137.1	534.7	11.9	–1.4
2009: I	1,753.8	2,138.6	1,640.4	498.2	.5	–385.2	140.4	2,333.9	–720.4	–880.1	159.7	257.0	11.5	–1.9
II	1,693.3	2,036.5	1,530.2	506.3	.5	–343.8	172.2	2,566.5	–1,045.4	–1,213.0	167.6	174.2	10.9	–2.4
III	1,666.9	2,057.0	1,548.5	508.5	.6	–390.7	228.9	2,488.7	–1,050.7	–1,232.0	181.3	208.7	10.2	–2.9
IV	1,737.6	2,138.2	1,637.7	500.5	.7	–401.3	175.2	2,532.1	–969.7	–1,184.4	214.7	286.0	11.0	–2.0
2010: I	1,785.7	2,230.7	1,739.7	491.0	.4	–445.4	164.2	2,577.5	–956.0	–1,186.9	230.9	378.3	11.2	–1.6
II	1,855.0	2,347.4	1,841.8	505.6	.5	–493.0	131.1	2,711.7	–987.8	–1,207.8	220.0	487.1	11.8	–.9
III	1,912.4	2,426.4	1,907.2	519.3	.6	–514.6	184.1	2,688.5	–960.2	–1,214.0	253.9	554.5	11.7	–1.0
IV *p*	.....	2,326.9	1,796.7	530.2	.....	.....	.....	.....	.....	.....	.....	437.0	.....	.....

[2] National income and product accounts (NIPA).
[3] For details on government investment, see Table B–20.
[4] Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.
[5] Prior to 1982, equals the balance on current account, NIPA (see Table B–24).

Source: Department of Commerce (Bureau of Economic Analysis).