Table B–15. Gross value added and price, costs, and profits of nonfinancial corporate business, 1962–2010

[Quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross value added of nonfinancial corporate business (billions of dollars) [1]		Price per unit of real gross value added of nonfinancial corporate business (dollars) [1, 2]								
			Total	Compensation of employees (unit labor cost)	Unit nonlabor cost				Corporate profits with inventory valuation and capital consumption adjustments [4]		
	Current dollars	Chained (2005) dollars			Total	Consumption of fixed capital	Taxes on production and imports [3]	Net interest and miscellaneous payments	Total	Taxes on corporate income	Profits after tax [5]
1962	309.8	1,206.3	.257	.165	.050	.020	.026	.004	.042	.017	.024
1963	329.9	1,278.7	.258	.164	.050	.020	.026	.004	.044	.018	.026
1964	356.1	1,369.0	.260	.165	.050	.020	.026	.004	.046	.017	.028
1965	391.2	1,482.8	.264	.165	.050	.020	.026	.004	.049	.018	.031
1966	429.0	1,589.1	.270	.172	.049	.020	.025	.004	.049	.019	.030
1967	451.2	1,632.0	.276	.178	.053	.022	.026	.005	.046	.017	.029
1968	497.8	1,737.9	.286	.185	.056	.022	.028	.006	.045	.019	.026
1969	540.5	1,808.1	.299	.197	.061	.024	.030	.007	.041	.018	.023
1970	558.3	1,793.6	.311	.210	.067	.026	.032	.009	.034	.015	.018
1971	603.0	1,867.6	.323	.214	.071	.028	.034	.009	.038	.016	.022
1972	669.4	2,010.3	.333	.221	.071	.028	.034	.009	.041	.017	.024
1973	750.8	2,134.2	.352	.235	.075	.030	.035	.010	.042	.019	.023
1974	809.8	2,100.4	.386	.263	.085	.035	.037	.013	.037	.020	.016
1975	876.7	2,069.5	.424	.278	.098	.043	.041	.014	.048	.020	.028
1976	989.7	2,238.7	.442	.291	.098	.044	.042	.012	.054	.024	.030
1977	1,119.4	2,404.6	.466	.306	.101	.046	.043	.012	.059	.025	.034
1978	1,272.7	2,561.9	.497	.330	.106	.049	.044	.013	.061	.026	.035
1979	1,414.4	2,642.1	.535	.363	.116	.055	.045	.016	.057	.027	.031
1980	1,534.5	2,615.1	.587	.400	.135	.064	.050	.021	.052	.026	.025
1981	1,742.2	2,719.6	.641	.426	.154	.071	.058	.025	.061	.024	.037
1982	1,802.6	2,654.7	.679	.452	.170	.080	.061	.029	.057	.018	.038
1983	1,929.1	2,783.0	.693	.454	.171	.079	.064	.028	.069	.022	.047
1984	2,161.4	3,029.7	.713	.462	.169	.076	.065	.028	.082	.025	.057
1985	2,293.9	3,160.0	.726	.473	.173	.077	.067	.029	.079	.022	.057
1986	2,383.2	3,237.7	.736	.487	.182	.080	.072	.030	.068	.024	.044
1987	2,551.0	3,404.8	.749	.493	.179	.079	.072	.028	.076	.028	.049
1988	2,765.4	3,601.5	.768	.501	.183	.080	.073	.030	.084	.029	.056
1989	2,899.2	3,661.2	.792	.521	.194	.083	.074	.037	.077	.028	.050
1990	3,035.2	3,715.6	.817	.540	.203	.086	.078	.039	.074	.026	.048
1991	3,104.1	3,697.9	.839	.553	.213	.091	.084	.038	.073	.024	.049
1992	3,241.1	3,807.5	.851	.565	.208	.090	.088	.030	.078	.025	.053
1993	3,398.4	3,907.7	.870	.574	.207	.092	.089	.026	.089	.028	.061
1994	3,677.6	4,158.1	.884	.573	.207	.091	.092	.024	.104	.032	.072
1995	3,888.0	4,351.9	.893	.577	.208	.094	.088	.026	.108	.032	.076
1996	4,119.4	4,591.7	.897	.573	.207	.095	.088	.024	.117	.033	.084
1997	4,412.5	4,891.1	.902	.575	.206	.095	.086	.025	.120	.033	.087
1998	4,668.3	5,170.8	.903	.590	.208	.097	.083	.028	.105	.031	.074
1999	4,955.5	5,456.0	.908	.597	.214	.099	.085	.030	.098	.031	.066
2000	5,279.4	5,749.6	.918	.616	.222	.103	.085	.034	.081	.030	.052
2001	5,252.5	5,641.5	.931	.631	.234	.112	.087	.035	.066	.020	.046
2002	5,307.7	5,679.3	.935	.624	.235	.115	.091	.029	.075	.017	.058
2003	5,503.7	5,819.6	.946	.627	.234	.115	.094	.025	.084	.023	.061
2004	5,877.5	6,085.2	.966	.622	.232	.114	.096	.022	.111	.031	.081
2005	6,302.8	6,302.8	1.000	.631	.243	.118	.101	.024	.127	.043	.083
2006	6,740.3	6,542.2	1.030	.639	.249	.122	.102	.025	.141	.047	.094
2007	6,946.0	6,616.1	1.050	.659	.264	.127	.102	.035	.126	.044	.082
2008	6,990.5	6,520.3	1.072	.680	.282	.135	.105	.042	.111	.035	.076
2009	6,625.2	6,141.7	1.079	.683	.288	.143	.109	.036	.108	.028	.080
2007: I	6,896.9	6,622.4	1.041	.651	.257	.125	.101	.031	.133	.047	.086
II	6,965.5	6,633.0	1.050	.654	.261	.126	.102	.033	.135	.046	.089
III	6,908.6	6,543.2	1.056	.667	.270	.129	.104	.037	.120	.043	.077
IV	7,013.2	6,665.8	1.052	.665	.269	.128	.102	.039	.118	.042	.075
2008: I	6,971.4	6,607.8	1.055	.675	.274	.130	.103	.041	.106	.038	.069
II	6,971.5	6,547.4	1.065	.681	.279	.133	.104	.042	.105	.038	.066
III	7,087.3	6,525.7	1.086	.681	.282	.136	.105	.041	.123	.038	.085
IV	6,932.0	6,400.6	1.083	.684	.289	.140	.106	.043	.110	.024	.085
2009: I	6,694.3	6,151.5	1.088	.686	.294	.145	.108	.041	.108	.026	.082
II	6,580.4	6,073.3	1.084	.690	.292	.145	.111	.036	.102	.026	.076
III	6,558.4	6,075.5	1.079	.687	.286	.143	.109	.034	.107	.027	.080
IV	6,667.8	6,266.5	1.064	.669	.280	.139	.108	.033	.115	.032	.083
2010: I	6,804.4	6,431.3	1.058	.654	.273	.135	.106	.032	.131	.041	.089
II	6,923.0	6,501.5	1.065	.657	.271	.134	.106	.031	.137	.044	.092
III	6,978.3	6,478.7	1.077	.667	.273	.135	.107	.031	.137	.045	.092

[1] Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).

[2] The implicit price deflator for gross value added of nonfinancial corporate business divided by 100.

[3] Less subsidies plus business current transfer payments.

[4] Unit profits from current production.

[5] With inventory valuation and capital consumption adjustments.

Source: Department of Commerce (Bureau of Economic Analysis).

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