Agriculture

Table B–97. Farm income, 1950–2010

[Billions of dollars]

Year	Income of farm operators from farming							
	Gross farm income						Production expenses	Net farm income
	Total [1]	Cash marketing receipts			Value of inventory changes [3]	Direct Government payments [4]		
		Total	Livestock and products	Crops [2]				
1950	33.1	28.5	16.1	12.4	0.8	0.3	19.5	13.6
1951	38.3	32.9	19.6	13.2	1.2	.3	22.3	15.9
1952	37.8	32.5	18.2	14.3	.9	.3	22.8	15.0
1953	34.4	31.0	16.9	14.1	–.6	.2	21.5	13.0
1954	34.2	29.8	16.3	13.6	.5	.3	21.8	12.4
1955	33.5	29.5	16.0	13.5	.2	.2	22.2	11.3
1956	34.0	30.4	16.4	14.0	–.5	.6	22.7	11.3
1957	34.8	29.7	17.4	12.3	.6	1.0	23.7	11.1
1958	39.0	33.5	19.2	14.2	.8	1.1	25.8	13.2
1959	37.9	33.6	18.9	14.7	.0	.7	27.2	10.7
1960	38.6	34.0	19.0	15.0	.4	.7	27.4	11.2
1961	40.5	35.2	19.5	15.7	.3	1.5	28.6	12.0
1962	42.3	36.5	20.2	16.3	.6	1.7	30.3	12.1
1963	43.4	37.5	20.0	17.4	.6	1.7	31.6	11.8
1964	42.3	37.3	19.9	17.4	–.8	2.2	31.8	10.5
1965	46.5	39.4	21.9	17.5	1.0	2.5	33.6	12.9
1966	50.5	43.4	25.0	18.4	–.1	3.3	36.5	14.0
1967	50.5	42.8	24.4	18.4	.7	3.1	38.2	12.3
1968	51.8	44.2	25.5	18.7	.1	3.5	39.5	12.3
1969	56.4	48.2	28.6	19.6	.1	3.8	42.1	14.3
1970	58.8	50.5	29.5	21.0	.0	3.7	44.5	14.4
1971	62.1	52.7	30.5	22.3	1.4	3.1	47.1	15.0
1972	71.1	61.1	35.6	25.5	.9	4.0	51.7	19.5
1973	98.9	86.9	45.8	41.1	3.4	2.6	64.6	34.4
1974	98.2	92.4	41.3	51.1	–1.6	.5	71.0	27.3
1975	100.6	88.9	43.1	45.8	3.4	.8	75.0	25.5
1976	102.9	95.4	46.3	49.0	–1.5	.7	82.7	20.2
1977	108.8	96.2	47.6	48.6	1.1	1.8	88.9	19.9
1978	128.4	112.4	59.2	53.2	1.9	3.0	103.2	25.2
1979	150.7	131.5	69.2	62.3	5.0	1.4	123.3	27.4
1980	149.3	139.7	68.0	71.7	–6.3	1.3	133.1	16.1
1981	166.3	141.6	69.2	72.5	6.5	1.9	139.4	26.9
1982	164.1	142.6	70.3	72.3	–1.4	3.5	140.3	23.8
1983	153.9	136.8	69.6	67.2	–10.9	9.3	139.6	14.3
1984	168.0	142.8	72.9	69.9	6.0	8.4	142.0	26.0
1985	161.1	144.0	70.1	73.9	–2.3	7.7	132.6	28.5
1986	156.1	135.4	71.6	63.8	–2.2	11.8	125.0	31.1
1987	168.4	141.8	76.0	65.8	–2.3	16.7	130.4	38.0
1988	177.9	151.3	79.6	71.6	–4.1	14.5	138.3	39.6
1989	191.6	160.5	83.6	76.9	3.8	10.9	145.1	46.5
1990	197.8	169.3	89.1	80.2	3.3	9.3	151.5	46.3
1991	192.0	168.0	85.8	82.2	–.2	8.2	151.8	40.2
1992	200.6	171.5	85.8	85.7	4.2	9.2	150.4	50.2
1993	205.0	178.3	90.5	87.8	–4.2	13.4	158.3	46.7
1994	216.1	181.4	88.3	93.1	8.3	7.9	163.5	52.6
1995	210.8	188.2	87.2	101.0	–5.0	7.3	171.1	39.8
1996	235.8	199.4	92.9	106.5	7.9	7.3	176.9	58.9
1997	238.0	207.8	96.5	111.3	.6	7.5	186.7	51.3
1998	232.6	196.5	94.2	102.2	–.6	12.4	185.5	47.1
1999	234.9	187.8	95.7	92.1	–.2	21.5	187.2	47.7
2000	241.7	192.1	99.6	92.5	1.6	23.2	191.0	50.7
2001	249.9	200.0	106.7	93.4	1.1	22.4	195.0	54.9
2002	230.6	194.6	93.9	100.7	–3.5	12.4	191.4	39.1
2003	258.7	216.0	105.7	110.3	–2.7	16.5	197.7	61.0
2004	294.9	237.9	123.5	114.4	11.2	13.0	207.5	87.4
2005	298.5	240.9	124.9	116.0	–.4	24.4	219.7	78.8
2006	290.2	240.6	118.5	122.1	–3.1	15.8	232.7	57.4
2007	339.5	288.5	138.5	150.1	.6	11.9	269.2	70.3
2008	379.6	318.3	141.5	176.8	6.6	12.2	293.0	86.6
2009	343.2	283.4	119.8	163.7	4.5	12.3	281.0	62.2
2010 *p*	368.2	312.9	139.8	173.1	–.1	12.4	286.6	81.6

[1] Cash marketing receipts, Government payments, value of changes in inventories, other farm-related cash income, and nonmoney income produced by farms including imputed rent of operator residences.

[2] Crop receipts include proceeds received from commodities placed under Commodity Credit Corporation loans.

[3] Physical changes in beginning and ending year inventories of crop and livestock commodities valued at weighted average market prices during the year.

[4] Includes only Government payments made directly to farmers.

Note: Data for 2010 are forecasts.

Source: Department of Agriculture (Economic Research Service).

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