Table B–81. Federal receipts, outlays, surplus or deficit, and debt, fiscal years 2007–2012

[Millions of dollars; fiscal years]

Description	Actual				Estimates	
	2007	2008	2009	2010	2011	2012
RECEIPTS, OUTLAYS, AND SURPLUS OR DEFICIT						
Total:						
Receipts	2,567,985	2,523,991	2,104,989	2,162,724	2,173,700	2,627,449
Outlays	2,728,686	2,982,544	3,517,677	3,456,213	3,818,819	3,728,686
Surplus or deficit (–)	–160,701	–458,553	–1,412,688	–1,293,489	–1,645,119	–1,101,237
On-budget:						
Receipts	1,932,896	1,865,945	1,450,980	1,531,037	1,614,278	1,968,719
Outlays	2,275,049	2,507,793	3,000,661	2,901,531	3,317,275	3,145,904
Surplus or deficit (–)	–342,153	–641,848	–1,549,681	–1,370,494	–1,702,997	–1,177,185
Off-budget:						
Receipts	635,089	658,046	654,009	631,687	559,422	658,730
Outlays	453,637	474,751	517,016	554,682	501,544	582,782
Surplus or deficit (–)	181,452	183,295	136,993	77,005	57,878	75,948
OUTSTANDING DEBT, END OF PERIOD						
Gross Federal debt	8,950,744	9,986,082	11,875,851	13,528,807	15,476,243	16,654,260
Held by Federal Government accounts	3,915,615	4,183,032	4,331,144	4,509,867	4,619,793	4,773,123
Held by the public	5,035,129	5,803,050	7,544,707	9,018,941	10,856,450	11,881,136
Federal Reserve System	779,632	491,127	769,160	811,669	.....	.....
Other	4,255,497	5,311,923	6,775,547	8,207,272	.....	.....
RECEIPTS BY SOURCE						
Total: On-budget and off-budget	2,567,985	2,523,991	2,104,989	2,162,724	2,173,700	2,627,449
Individual income taxes	1,163,472	1,145,747	915,308	898,549	956,033	1,140,504
Corporation income taxes	370,243	304,346	138,229	191,437	198,431	329,324
Social insurance and retirement receipts	869,607	900,155	890,917	864,814	806,801	925,081
On-budget	234,518	242,109	236,908	233,127	247,379	266,351
Off-budget	635,089	658,046	654,009	631,687	559,422	658,730
Excise taxes	65,069	67,334	62,483	66,909	74,079	103,069
Estate and gift taxes	26,044	28,844	23,482	18,885	12,227	13,600
Customs duties and fees	26,010	27,568	22,453	25,298	27,691	29,754
Miscellaneous receipts	47,540	49,997	52,117	96,832	98,438	86,117
Deposits of earnings by Federal Reserve System	32,043	33,598	34,318	75,845	79,511	65,803
All other	15,497	16,399	17,799	20,987	18,927	20,314
OUTLAYS BY FUNCTION						
Total: On-budget and off-budget	2,728,686	2,982,544	3,517,677	3,456,213	3,818,819	3,728,686
National defense	551,271	616,073	661,049	693,586	768,217	737,537
International affairs	28,482	28,857	37,529	45,195	55,172	63,001
General science, space and technology	25,525	27,731	29,449	31,047	33,356	32,284
Energy	–860	628	4,749	11,613	27,891	23,411
Natural resources and environment	31,716	31,817	35,568	43,662	49,002	42,703
Agriculture	17,662	18,387	22,237	21,356	25,087	18,929
Commerce and housing credit	487	27,870	291,535	–82,298	17,431	23,620
On-budget	–4,606	25,453	291,231	–86,998	15,899	23,895
Off-budget	5,093	2,417	304	4,700	1,532	–275
Transportation	72,905	77,616	84,289	91,972	94,511	104,854
Community and regional development	29,567	23,952	27,650	23,804	25,742	25,701
Education, training, employment, and social services	91,656	91,287	79,749	127,710	115,118	106,172
Health	266,382	280,599	334,335	369,054	387,617	373,774
Medicare	375,407	390,758	430,093	451,636	494,343	492,316
Income security	365,975	431,313	533,224	622,210	622,654	554,332
Social security	586,153	617,027	682,963	706,737	748,354	767,019
On-budget	19,307	17,830	34,071	23,317	117,465	55,417
Off-budget	566,846	599,197	648,892	683,420	630,889	711,602
Veterans benefits and services	72,818	84,653	95,429	108,384	141,409	124,659
Administration of justice	41,244	47,138	51,549	53,436	60,661	58,696
General government	17,425	20,323	22,017	23,031	32,075	31,149
Net interest	237,109	252,757	186,902	196,194	206,688	241,598
On-budget	343,112	366,475	304,856	314,696	322,427	354,938
Off-budget	–106,003	–113,718	–117,954	–118,502	–115,739	–113,340
Allowances	.....	.....	.....	.....	3,146	6,566
Undistributed offsetting receipts	–82,238	–86,242	–92,639	–82,116	–89,655	–99,635
On-budget	–69,939	–73,097	–78,413	–67,180	–74,517	–84,430
Off-budget	–12,299	–13,145	–14,226	–14,936	–15,138	–15,205

Note: See Note, Table B–78.

Sources: Department of the Treasury and Office of Management and Budget.

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