

TABLE B-79. Federal receipts, outlays, surplus or deficit, and debt, as percent of gross domestic product, fiscal years 1937-2011

[Percent, fiscal years]

Fiscal year or period	Receipts	Outlays		Surplus or deficit (-)	Federal debt (end of period)	
		Total	National defense		Gross Federal	Held by public
1937	6.1	8.6		-2.5		
1938	7.6	7.7		-1		
1939	7.1	10.3		-3.2	54.0	46.5
1940	6.8	9.8	1.7	-3.0	52.4	44.2
1941	7.6	12.0	5.6	-4.3	50.4	42.3
1942	10.1	24.3	17.8	-14.2	54.9	47.0
1943	13.3	43.6	37.0	-30.3	79.1	70.9
1944	20.9	43.6	37.8	-22.7	97.6	88.3
1945	20.4	41.9	37.5	-21.5	117.5	106.2
1946	17.7	24.8	19.2	-7.2	121.7	108.7
1947	16.5	14.8	5.5	1.7	110.3	96.2
1948	16.2	11.6	3.5	4.6	98.2	84.3
1949	14.5	14.3	4.8	2	93.1	79.0
1950	14.4	15.6	5.0	-1.1	94.1	80.2
1951	16.1	14.2	7.4	1.9	79.7	66.9
1952	19.0	19.4	13.2	-4	74.3	61.6
1953	18.7	20.4	14.2	-1.7	71.4	58.6
1954	18.5	18.8	13.1	-3	71.8	59.5
1955	16.5	17.3	10.8	-8	69.3	57.2
1956	17.5	16.5	10.0	9	63.9	52.0
1957	17.7	17.0	10.1	8	60.4	48.6
1958	17.3	17.9	10.2	-6	60.8	49.2
1959	16.2	18.8	10.0	-2.6	58.6	47.9
1960	17.8	17.8	9.3	1	56.0	45.6
1961	17.8	18.4	9.4	-6	55.2	45.0
1962	17.6	18.8	9.2	-1.3	53.4	43.7
1963	17.8	18.6	8.9	-8	51.8	42.4
1964	17.6	18.5	8.5	-9	49.3	40.0
1965	17.0	17.2	7.4	-2	46.9	37.9
1966	17.3	17.8	7.7	-5	43.5	34.9
1967	18.4	19.4	8.8	-1.1	42.0	32.9
1968	17.6	20.5	9.4	-2.9	42.5	33.3
1969	19.7	19.4	8.7	3	38.6	29.3
1970	19.0	19.3	8.1	-3	37.6	28.0
1971	17.3	19.5	7.3	-2.1	37.8	28.1
1972	17.6	19.6	6.7	-2.0	37.1	27.4
1973	17.6	18.7	5.9	-1.1	35.6	26.0
1974	18.3	18.7	5.5	-4	33.6	23.9
1975	17.9	21.3	5.5	-3.4	34.7	25.3
1976	17.1	21.4	5.2	-4.2	36.2	27.5
Transition quarter	17.7	20.9	4.8	-3.2	35.0	27.0
1977	18.0	20.7	4.9	-2.7	35.8	27.8
1978	18.0	20.7	4.7	-2.7	35.0	27.4
1979	18.5	20.1	4.7	-1.6	33.2	25.6
1980	19.0	21.7	4.9	-2.7	33.4	26.1
1981	19.6	22.2	5.2	-2.6	32.5	25.8
1982	19.2	23.1	5.7	-4.0	35.3	28.7
1983	17.5	23.5	6.1	-6.0	39.9	33.1
1984	17.3	22.2	5.9	-4.8	40.7	34.0
1985	17.7	22.8	6.1	-5.1	43.8	36.4
1986	17.5	22.5	6.2	-5.0	48.2	39.5
1987	18.4	21.6	6.1	-3.2	50.4	40.6
1988	18.2	21.3	5.8	-3.1	51.9	41.0
1989	18.4	21.2	5.6	-2.8	53.1	40.6
1990	18.0	21.9	5.2	-3.9	55.9	42.1
1991	17.8	22.3	4.6	-4.5	60.7	45.3
1992	17.5	22.1	4.8	-4.7	64.1	48.1
1993	17.5	21.4	4.4	-3.9	66.1	49.3
1994	18.0	21.0	4.0	-2.9	66.6	49.2
1995	18.4	20.6	3.7	-2.2	67.0	49.1
1996	18.8	20.2	3.4	-1.4	67.1	48.4
1997	19.2	19.5	3.3	-3	65.4	45.9
1998	19.9	19.1	3.1	8	63.2	43.0
1999	19.8	18.5	3.0	1.4	60.9	39.4
2000	20.6	18.2	3.0	2.4	57.3	34.7
2001	19.5	18.2	3.0	1.3	56.4	32.5
2002	17.6	19.1	3.3	-1.5	58.8	33.6
2003	16.2	19.7	3.7	-3.4	61.6	35.6
2004	16.1	19.6	3.9	-3.5	62.9	36.8
2005	17.3	19.9	4.0	-2.6	63.5	36.9
2006	18.2	20.1	3.9	-1.9	63.9	36.5
2007	18.5	19.6	4.0	-1.2	64.4	36.2
2008	17.5	20.7	4.3	-3.2	69.2	40.2
2009	14.8	24.7	4.6	-9.9	83.4	53.0
2010 (estimates)	14.8	25.4	4.9	-10.6	94.3	63.6
2011 (estimates)	16.8	25.1	4.9	-8.3	99.0	68.6

Note: See Note, Table B-78.

Sources: Department of the Treasury and Office of Management and Budget.