

TABLE B-76.—*Mortgage debt outstanding by holder, 1949–2007*

[Billions of dollars]

End of year or quarter	Total	Major financial institutions				Other holders	
		Total	Savings institutions ¹	Commercial banks ²	Life insurance companies	Federal and related agencies ³	Individuals and others ⁴
1949	62.3	42.9	18.3	11.6	12.9	2.0	17.5
1950	72.7	51.7	21.9	13.7	16.1	2.6	18.4
1951	82.1	59.5	25.5	14.7	19.3	3.3	19.3
1952	91.3	66.9	29.8	15.9	21.3	3.9	20.4
1953	101.1	75.0	34.8	16.9	23.3	4.4	21.7
1954	113.6	85.7	41.1	18.6	26.0	4.7	23.2
1955	129.9	99.3	48.9	21.0	29.4	5.3	25.3
1956	144.5	111.2	55.5	22.7	33.0	6.2	27.1
1957	156.5	119.7	61.2	23.3	35.2	7.7	29.1
1958	171.8	131.5	68.9	25.5	37.1	8.0	32.3
1959	190.8	145.5	78.1	28.1	39.2	10.2	35.1
1960	207.4	157.5	86.9	28.8	41.8	11.5	38.4
1961	228.0	172.6	98.0	30.4	44.2	12.2	43.1
1962	251.4	192.5	111.1	34.5	46.9	12.6	46.3
1963	278.5	217.1	127.2	39.4	50.5	11.8	49.5
1964	305.9	241.0	141.9	44.0	55.2	12.2	52.7
1965	333.3	264.6	154.9	49.7	60.0	13.5	55.2
1966	356.5	280.7	161.8	54.4	64.6	17.5	58.2
1967	381.0	298.6	172.3	58.9	67.4	20.9	61.4
1968	410.8	319.7	184.3	65.5	70.0	25.1	66.1
1969	441.4	338.9	196.4	70.5	72.0	31.1	71.4
1970	473.7	355.9	208.3	73.3	74.4	38.3	79.4
1971	524.2	394.2	236.2	82.5	75.5	46.3	83.6
1972	597.2	449.9	273.6	99.3	76.9	54.5	92.8
1973	672.4	505.3	305.0	119.1	81.3	64.7	102.4
1974	732.5	542.6	324.2	132.1	86.2	82.2	107.7
1975	791.9	581.2	355.8	136.2	89.2	101.1	109.6
1976	878.6	647.5	404.6	151.3	91.6	116.7	114.4
1977	1,010.2	745.2	469.4	179.0	96.8	140.5	124.5
1978	1,163.0	848.2	528.0	214.0	106.2	170.6	144.3
1979	1,328.3	938.2	574.6	245.2	118.4	216.0	174.2
1980	1,463.0	996.8	603.1	262.7	131.1	256.8	208.4
1981	1,587.8	1,040.5	618.5	284.2	137.7	289.4	257.9
1982	1,673.4	1,021.3	578.1	301.3	142.0	355.4	296.7
1983	1,867.3	1,108.1	626.6	330.5	151.0	433.3	325.8
1984	2,113.1	1,247.8	709.7	381.4	156.7	490.6	374.7
1985	2,371.4	1,363.5	760.5	431.2	171.8	580.9	427.0
1986	2,558.5	1,476.5	778.0	504.7	193.8	733.7	448.2
1987	2,995.4	1,667.6	860.5	594.8	212.4	857.9	469.9
1988	3,314.1	1,834.3	924.5	676.9	232.9	937.8	542.1
1989	3,602.7	1,935.2	910.3	770.7	254.2	1,067.3	600.2
1990	3,805.1	1,918.8	801.6	849.3	267.9	1,258.9	627.4
1991	3,945.8	1,846.2	705.4	881.3	259.5	1,422.5	677.2
1992	4,057.9	1,770.4	627.9	900.5	242.0	1,558.1	729.4
1993	4,191.3	1,770.1	598.4	947.8	223.9	1,682.8	738.3
1994	4,358.5	1,824.7	596.2	1,012.7	215.8	1,788.0	745.8
1995	4,545.3	1,900.1	596.8	1,090.2	213.1	1,878.7	766.5
1996	4,814.9	1,981.9	628.3	1,145.4	208.2	2,006.1	826.9
1997	5,128.6	2,084.0	631.8	1,245.3	206.8	2,111.4	933.2
1998	5,615.1	2,194.6	644.0	1,337.0	213.6	2,310.9	1,109.7
1999	6,224.9	2,394.3	668.1	1,495.4	230.8	2,613.3	1,217.3
2000	6,786.4	2,619.0	723.0	1,660.1	235.9	2,834.4	1,333.1
2001	7,494.4	2,790.9	758.0	1,789.8	243.0	3,205.0	1,498.5
2002	8,399.3	3,089.3	781.0	2,058.3	250.0	3,592.2	1,717.8
2003	9,395.1	3,387.3	870.6	2,255.8	260.9	4,022.1	1,985.7
2004	10,679.7	3,926.3	1,057.4	2,595.6	273.3	4,093.9	2,659.5
2005	12,070.6	4,396.2	1,152.7	2,958.0	285.5	4,230.3	3,444.1
2006	13,481.8	4,780.8	1,074.0	3,403.1	303.8	4,547.6	4,153.4
2006: I	12,455.5	4,514.2	1,192.4	3,033.2	288.5	4,312.9	3,628.5
II	12,847.0	4,657.1	1,221.0	3,140.4	295.7	4,381.3	3,808.6
III	13,180.9	4,730.7	1,249.0	3,181.3	300.4	4,467.1	3,983.1
IV	13,481.8	4,780.8	1,074.0	3,403.1	303.8	4,547.6	4,153.4
2007: I	13,751.5	4,801.8	1,117.3	3,378.2	306.3	4,666.3	4,283.4
II	14,082.4	4,887.6	1,112.8	3,462.9	311.9	4,794.8	4,400.0
III P	14,363.8	4,977.1	1,146.9	3,513.8	316.3	4,972.9	4,413.9

¹ Includes savings banks and savings and loan associations. Data reported by Federal Savings and Loan Insurance Corporation-insured institutions include loans in process for 1987 and exclude loans in process beginning with 1988.

² Includes loans held by nondeposit trust companies but not loans held by bank trust departments.

³ Includes Government National Mortgage Association (GNMA or Ginnie Mae), Federal Housing Administration, Veterans Administration, Farmers Home Administration (FmHA), Federal Deposit Insurance Corporation, Resolution Trust Corporation (through 1995), and in earlier years Reconstruction Finance Corporation, Homeowners Loan Corporation, Federal Farm Mortgage Corporation, and Public Housing Administration. Also includes U.S.-sponsored agencies such as Federal National Mortgage Association (FNMA or Fannie Mae), Federal Land Banks, Federal Home Loan Mortgage Corporation (FHLMC or Freddie Mac), Federal Agricultural Mortgage Corporation (Farmer Mac, beginning 1994), Federal Home Loan Banks (beginning 1997), and mortgage pass-through securities issued or guaranteed by GNMA, FHLMC, FNMA, FmHA, or Farmer Mac. Other U.S. agencies (amounts small or current separate data not readily available) included with "Individuals and others."

⁴ Includes private mortgage pools.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.