

TABLE B-75.—*Mortgage debt outstanding by type of property and of financing, 1949–2007*

[Billions of dollars]

End of year or quarter	All properties	Farm properties	Nonfarm properties				Nonfarm properties by type of mortgage					
			Total	1- to 4-family houses	Multi-family properties	Commercial properties	Government underwritten				Conventional ²	
							Total ¹	1- to 4-family houses			Total	1- to 4-family houses
								Total	FHA-insured	VA-guaranteed		
1949	62.3	5.6	56.7	37.3	8.6	10.8	17.1	15.0	6.9	8.1	39.6	22.3
1950	72.7	6.0	66.6	45.1	10.1	11.5	22.1	18.8	8.5	10.3	44.6	26.2
1951	82.1	6.6	75.6	51.6	11.5	12.5	26.6	22.9	9.7	13.2	49.0	28.8
1952	91.3	7.2	84.1	58.4	12.3	13.4	29.3	25.4	10.8	14.6	54.8	33.1
1953	101.1	7.7	93.4	65.9	12.9	14.5	32.1	28.1	12.0	16.1	61.3	37.9
1954	113.6	8.1	105.4	75.7	13.5	16.3	36.2	32.1	12.8	19.3	69.3	43.6
1955	129.9	9.0	120.9	88.2	14.3	18.3	42.9	38.9	14.3	24.6	78.0	49.3
1956	144.5	9.8	134.6	99.0	14.9	20.7	47.8	43.9	15.5	28.4	86.8	55.1
1957	156.5	10.4	146.1	107.6	15.3	23.2	51.6	47.2	16.5	30.7	94.6	60.4
1958	171.8	11.1	160.7	117.7	16.8	26.1	55.2	50.1	19.7	34.4	105.5	67.6
1959	190.8	12.1	178.7	130.8	18.7	29.2	59.3	53.8	23.8	30.0	119.4	77.0
1960	207.4	12.8	194.6	141.8	20.3	32.4	62.3	56.4	26.7	29.7	132.2	85.4
1961	228.0	13.9	214.1	154.6	23.0	36.5	65.6	59.1	29.5	29.6	148.5	95.5
1962	251.4	15.2	236.2	169.3	25.8	41.1	69.4	62.2	32.3	29.9	166.9	107.1
1963	278.5	16.8	261.6	186.4	29.0	46.2	73.4	65.9	35.0	30.9	188.2	120.5
1964	305.9	18.9	287.0	203.4	33.6	50.0	77.2	69.2	38.3	30.9	209.8	134.1
1965	333.3	21.2	312.1	220.5	37.2	54.5	81.2	73.1	42.0	31.1	231.0	147.4
1966	356.5	23.1	333.4	232.9	40.3	60.1	84.1	76.1	44.8	31.3	249.3	156.9
1967	381.0	25.0	356.0	247.3	43.9	64.7	88.2	79.9	47.4	32.5	267.8	167.4
1968	410.8	27.3	383.5	264.8	47.3	71.4	93.4	84.4	50.6	33.8	290.1	180.4
1969	441.4	29.2	412.2	283.2	52.2	76.9	100.2	90.2	54.5	35.7	312.0	193.0
1970	473.7	30.5	443.2	297.2	60.1	85.8	109.2	97.3	59.9	37.3	333.9	200.0
1971	524.2	32.4	491.8	325.6	70.1	96.2	120.7	105.2	65.7	39.5	371.1	220.4
1972	597.2	35.4	561.9	366.0	82.8	113.1	131.1	113.0	68.2	44.7	430.7	253.1
1973	672.4	39.8	632.6	407.1	93.2	132.3	135.0	116.2	66.2	50.0	497.5	290.9
1974	732.5	44.9	687.5	440.0	100.0	147.5	140.2	121.3	65.1	56.2	547.3	318.7
1975	791.9	49.9	742.0	481.2	100.7	160.1	147.0	127.7	66.1	61.6	595.0	353.5
1976	878.6	55.4	823.2	543.9	105.9	173.4	154.0	133.5	66.5	67.0	669.1	410.4
1977	1,010.2	63.8	946.4	639.7	114.3	192.3	161.7	141.6	68.0	73.6	784.6	498.1
1978	1,163.0	72.8	1,090.2	751.2	125.2	213.9	176.4	153.4	71.4	82.0	913.9	597.8
1979	1,328.3	86.8	1,241.6	867.7	135.0	238.8	199.0	172.9	81.0	92.0	1,042.6	694.8
1980	1,463.0	97.5	1,365.5	965.1	141.1	259.3	225.1	195.2	93.6	101.6	1,140.4	769.9
1981	1,587.8	107.2	1,480.6	1,042.8	139.2	298.6	238.9	207.6	101.3	106.2	1,241.7	835.2
1982	1,673.4	111.3	1,562.1	1,088.5	141.1	332.6	248.9	217.9	108.0	109.9	1,313.2	870.6
1983	1,867.3	113.7	1,753.5	1,210.6	154.3	388.6	279.8	248.8	127.4	121.4	1,473.7	961.7
1984	2,113.1	112.4	2,000.7	1,351.4	177.4	471.9	294.8	265.9	136.7	129.1	1,705.8	1,085.5
1985	2,371.4	94.1	2,277.3	1,529.9	205.9	541.6	328.3	288.8	153.0	135.8	1,949.0	1,241.1
1986	2,658.5	84.0	2,574.4	1,732.6	239.3	602.5	370.5	328.6	185.5	143.1	2,203.9	1,404.0
1987	2,995.4	75.8	2,919.6	1,958.5	262.1	698.0	431.4	387.9	235.5	152.4	2,488.2	1,571.6
1988	3,314.1	70.8	3,243.3	2,194.7	279.0	769.6	459.7	414.2	258.8	155.4	2,783.6	1,780.6
1989	3,602.7	68.8	3,534.0	2,444.6	289.9	799.5	486.8	440.1	282.8	157.3	3,047.1	2,004.5
1990	3,805.1	67.6	3,737.4	2,628.5	288.3	820.7	517.9	470.9	310.9	160.0	3,219.5	2,157.6
1991	3,945.8	67.5	3,878.3	2,786.3	284.9	807.1	537.2	493.3	330.6	162.7	3,341.1	2,293.0
1992	4,057.9	67.9	3,990.1	2,954.7	272.0	763.4	533.3	489.8	326.0	163.8	3,456.8	2,464.9
1993	4,191.3	68.4	4,122.8	3,114.0	269.1	739.7	513.4	469.5	303.2	166.2	3,609.4	2,644.6
1994	4,358.5	69.9	4,288.6	3,291.8	269.6	727.2	559.3	514.2	336.8	177.3	3,729.3	2,777.6
1995	4,545.3	71.7	4,473.6	3,459.4	275.5	738.7	584.3	537.1	352.3	184.7	3,889.3	2,922.3
1996	4,814.9	74.4	4,740.5	3,683.0	287.8	769.7	620.3	571.2	379.2	192.0	4,120.1	3,111.8
1997	5,128.6	78.5	5,050.1	3,917.7	299.8	832.6	656.7	605.7	405.7	200.0	4,393.4	3,312.0
1998	5,615.1	83.1	5,532.0	4,274.3	333.9	923.8	674.1	623.8	417.9	205.9	4,858.0	3,650.5
1999	6,224.9	87.2	6,137.7	4,699.6	375.0	1,063.1	731.5	678.8	462.3	216.5	5,406.2	4,020.8
2000	6,786.4	84.7	6,701.7	5,126.5	404.6	1,170.6	773.1	719.9	499.9	220.1	5,928.6	4,406.6
2001	7,494.4	88.5	7,405.9	5,678.0	446.5	1,281.4	772.7	718.5	497.4	221.2	6,633.2	4,959.5
2002	8,399.3	95.4	8,303.9	6,437.4	485.2	1,381.3	759.3	704.0	486.2	217.7	7,544.6	5,733.4
2003	9,395.1	94.1	9,300.9	7,227.8	564.9	1,508.3	792.9	653.3	438.7	214.6	8,591.8	6,574.5
2004	10,679.7	96.9	10,582.8	8,284.2	619.1	1,679.6	661.5	605.4	398.1	207.3	9,921.3	7,678.8
2005	12,070.6	101.5	11,969.1	9,344.8	691.5	1,932.7	606.6	550.4	348.4	202.0	11,362.5	8,794.4
2006	13,481.8	111.1	13,370.8	10,421.4	751.1	2,198.3	600.2	543.5	336.9	206.6	12,770.6	9,877.9
2006: I	12,455.5	103.4	12,352.1	9,653.1	708.4	1,990.7	599.9	543.7	343.3	200.4	11,752.2	9,109.4
2006: II	12,847.0	105.2	12,741.8	9,966.4	719.8	2,055.6	594.9	539.1	339.8	199.3	12,146.9	9,427.3
2006: III	13,180.9	108.4	13,072.5	10,216.7	732.5	2,123.3	599.1	542.7	338.6	204.2	12,473.4	9,674.0
2006: IV	13,481.8	111.1	13,370.8	10,421.4	751.1	2,198.3	600.2	543.5	336.9	206.6	12,770.6	9,877.9
2007: I	13,751.5	112.4	13,639.0	10,614.4	767.6	2,257.1	597.9	541.0	335.6	205.4	13,041.2	10,073.4
2007: II	14,082.4	115.1	13,967.3	10,835.5	789.9	2,341.9	598.3	541.7	335.6	206.1	13,369.0	10,293.8
2007: III p	14,363.8	116.4	14,247.4	11,027.9	813.4	2,406.1	610.6	551.0	342.6	208.4	13,636.8	10,476.9

¹ Includes FHA-insured multifamily properties, not shown separately.² Derived figures. Total includes multifamily properties, not shown separately, and commercial properties not shown here but are the same as nonfarm properties—commercial properties.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.