

TABLE B-70.—*Components of money stock measures, 1959–2005*
[Averages of daily figures; billions of dollars, seasonally adjusted]

Year and month	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)	Small denomination time deposits ¹	Savings deposits, including money market deposit accounts (MMDAs) ²
December:						
1959	28.8	0.3	110.8	0.0	11.4	146.5
1960	28.7	.3	111.6	.0	12.5	159.1
1961	29.3	.4	115.5	.0	14.8	175.5
1962	30.3	.4	117.1	.0	20.1	194.8
1963	32.2	.4	120.6	.1	25.5	214.4
1964	33.9	.5	125.8	.1	29.2	235.2
1965	36.0	.5	131.3	.1	34.5	256.9
1966	38.0	.6	133.4	.1	55.0	253.1
1967	40.0	.6	142.5	.1	77.8	263.7
1968	43.0	.7	153.6	.1	100.5	268.9
1969	45.7	.8	157.3	.2	120.4	263.7
1970	48.6	.9	164.7	.1	151.2	261.0
1971	52.0	1.0	175.1	.2	189.7	292.2
1972	56.2	1.2	191.6	.2	231.6	321.4
1973	60.8	1.4	200.3	.3	265.8	326.8
1974	67.0	1.7	205.1	.4	287.9	338.6
1975	72.8	2.1	211.3	.9	337.9	388.9
1976	79.5	2.6	221.5	2.7	390.7	453.2
1977	87.4	2.9	236.4	4.2	445.5	492.2
1978	96.0	3.3	249.5	8.5	521.0	481.9
1979	104.8	3.5	256.6	16.8	634.3	423.8
1980	115.3	3.9	261.2	28.1	728.5	400.3
1981	122.5	4.1	231.4	78.7	823.1	343.9
1982	132.5	4.1	234.1	104.1	850.9	400.1
1983	146.2	4.7	238.5	132.1	784.1	684.9
1984	156.1	5.0	243.4	147.1	888.8	704.7
1985	167.8	5.6	267.0	179.5	885.7	815.3
1986	180.4	6.1	302.9	235.2	858.4	940.9
1987	196.7	6.6	287.7	259.2	921.0	937.4
1988	212.0	7.0	287.1	280.6	1,037.1	926.4
1989	222.3	6.9	278.6	285.1	1,151.3	893.7
1990	246.5	7.7	276.8	293.7	1,173.4	922.9
1991	267.1	7.7	289.7	332.6	1,065.6	1,044.6
1992	292.2	8.2	340.0	384.6	868.1	1,187.2
1993	321.6	8.0	385.4	414.7	782.0	1,219.4
1994	354.0	8.6	383.6	404.2	816.4	1,150.0
1995	372.2	9.0	389.0	356.6	931.4	1,134.2
1996	394.1	8.8	401.6	275.5	946.9	1,272.9
1997	424.5	8.4	393.8	245.4	968.3	1,399.9
1998	459.8	8.5	377.0	249.6	952.0	1,605.1
1999	517.8	8.6	353.4	243.3	954.5	1,740.3
2000	531.2	8.3	309.9	238.2	1,044.8	1,877.9
2001	581.1	8.0	335.7	257.4	973.7	2,312.8
2002	626.2	7.8	306.1	279.1	892.0	2,778.8
2003	662.3	7.7	324.7	309.5	809.6	3,169.4
2004	697.3	7.6	340.3	327.0	816.8	3,519.9
2005	723.8	7.3	321.0	316.9	973.7	3,620.5
2004: Jan	663.9	7.8	320.5	313.8	807.0	3,193.2
Feb	665.6	7.8	327.9	318.6	804.5	3,234.2
Mar	667.4	7.8	332.4	322.0	801.8	3,277.9
Apr	670.2	7.8	339.7	321.7	798.6	3,323.0
May	673.6	7.7	332.9	322.2	793.8	3,393.1
June	677.8	7.7	330.2	325.6	792.7	3,403.5
July	684.9	7.6	325.0	325.9	793.6	3,417.8
Aug	686.5	7.6	332.7	327.4	797.3	3,430.5
Sept	689.9	7.6	338.3	324.7	801.2	3,456.5
Oct	692.9	7.6	334.1	326.3	806.4	3,482.7
Nov	697.7	7.6	340.0	328.7	811.1	3,504.5
Dec	697.3	7.6	340.3	327.0	816.8	3,519.9
2005: Jan	699.0	7.5	336.4	324.1	829.0	3,528.6
Feb	700.8	7.5	338.6	322.6	841.1	3,538.4
Mar	702.9	7.5	339.3	323.4	854.7	3,543.6
Apr	703.9	7.5	331.0	323.3	869.4	3,541.7
May	705.8	7.5	332.8	324.7	885.9	3,533.9
June	708.4	7.4	334.2	319.6	900.7	3,548.0
July	710.0	7.3	327.4	317.8	914.9	3,560.2
Aug	712.8	7.4	330.0	320.2	929.3	3,569.4
Sept	716.1	7.3	324.2	319.8	942.5	3,585.1
Oct	717.4	7.3	325.9	318.5	952.6	3,597.3
Nov	720.3	7.3	323.4	319.0	963.9	3,603.8
Dec	723.8	7.3	321.0	316.9	973.7	3,620.5

¹ Small denomination deposits are those issued in amounts of less than \$100,000.

² Data prior to 1982 are savings deposits only; MMDA data begin December 1982.

See next page for continuation of table.

TABLE B-70.—*Components of money stock measures, 1959–2005—Continued*

(Averages of daily figures; billions of dollars, seasonally adjusted)

Year and month	Money market mutual fund (MMMF) balances		Large denomination time deposits ³	Over-night and term repurchase agreements (RPs) (net)	Over-night and term Euro-dollars (net)
	Retail	Institution only			
December:					
1959	0.0	0.0	1.2	0.0	0.7
1960	.0	.0	2.0	.0	.8
1961	.0	.0	3.9	.0	1.5
1962	.0	.0	7.0	.0	1.6
1963	.0	.0	10.8	.0	1.9
1964	.0	.0	15.2	.0	2.4
1965	.0	.0	21.2	.0	1.8
1966	.0	.0	23.1	.0	2.2
1967	.0	.0	30.9	.0	2.2
1968	.0	.0	37.4	.0	2.9
1969	.0	.0	20.4	4.9	2.7
1970	.0	.0	45.2	3.0	2.4
1971	.0	.0	57.7	5.2	2.9
1972	.0	.0	73.3	6.6	3.8
1973	.1	.0	110.9	12.8	5.8
1974	1.4	.2	144.7	14.5	8.5
1975	2.4	.5	129.7	13.8	10.0
1976	1.8	.6	118.1	24.0	15.2
1977	1.8	1.0	145.2	32.2	21.7
1978	5.8	3.5	195.6	44.4	35.1
1979	33.9	10.4	223.1	48.8	52.7
1980	62.5	16.0	260.2	58.1	61.4
1981	151.7	38.2	304.3	67.8	88.8
1982	184.5	48.8	325.6	71.8	104.2
1983	136.1	40.9	316.1	97.3	116.6
1984	164.9	62.3	402.2	107.3	108.9
1985	174.9	65.3	421.7	121.2	104.2
1986	208.4	86.2	419.0	145.8	115.7
1987	222.8	93.7	461.9	178.0	121.5
1988	244.3	93.8	512.4	196.5	131.7
1989	320.6	112.0	528.1	169.1	109.4
1990	357.7	139.6	481.7	151.5	103.3
1991	372.4	188.5	418.6	131.1	92.3
1992	352.8	212.8	355.7	141.5	79.5
1993	353.1	216.8	339.2	172.6	72.8
1994	380.9	210.8	378.9	196.3	86.3
1995	448.2	264.4	438.9	198.3	94.0
1996	515.5	324.2	521.1	210.3	114.6
1997	591.4	396.9	631.1	253.9	147.5
1998	731.7	541.2	683.7	293.2	150.2
1999	830.9	638.2	758.9	334.9	170.8
2000	921.1	791.9	836.9	362.3	195.2
2001	981.7	1,196.7	802.9	373.7	211.4
2002	910.2	1,247.7	817.2	473.4	230.7
2003	796.1	1,117.4	887.1	494.8	295.3
2004	713.2	1,068.4	1,073.3	492.6	379.4
2005	717.4	1,136.2	1,359.4	563.0	430.2
2004: Jan	782.2	1,118.8	917.6	504.8	302.4
Feb	773.5	1,116.0	922.9	521.0	310.1
Mar	763.6	1,123.8	943.5	526.1	316.0
Apr	755.9	1,127.6	962.0	520.0	324.9
May	757.2	1,132.1	983.6	522.3	327.0
June	751.4	1,126.4	996.0	536.9	329.5
July	740.5	1,112.2	1,013.5	526.5	337.0
Aug	735.3	1,105.9	1,024.5	524.7	343.8
Sept	728.7	1,094.6	1,031.6	526.7	354.1
Oct	719.4	1,075.7	1,038.6	510.2	367.6
Nov	714.2	1,071.1	1,050.6	501.0	370.8
Dec	713.2	1,068.4	1,073.3	492.6	379.4
2005: Jan	711.8	1,062.5	1,127.4	473.1	392.7
Feb	706.7	1,054.1	1,141.9	489.3	395.5
Mar	704.5	1,049.3	1,153.1	487.8	404.2
Apr	705.9	1,057.5	1,196.7	483.8	405.0
May	701.6	1,057.9	1,208.6	504.7	406.3
June	700.2	1,069.1	1,235.5	504.3	402.1
July	700.9	1,078.6	1,223.0	517.6	408.4
Aug	699.8	1,091.3	1,265.7	525.1	417.7
Sept	705.1	1,107.4	1,292.5	534.2	421.6
Oct	710.6	1,119.3	1,322.9	545.0	421.0
Nov	714.2	1,120.6	1,335.6	554.3	425.9
Dec	717.4	1,136.2	1,359.4	563.0	430.2

³ Large denomination deposits are those issued in amounts of more than \$100,000.

Note.—See also Table B-69.

Source: Board of Governors of the Federal Reserve System.